

Date: August 02, 2024

To, The Listing Department BSE LIMITED, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 533275	Company Symbol: SHAH

Subject: Allotment of 14356199 Equity Shares of Rs. 1/- Each issued at a price of Rs. 4.02/- each of equity shares to Non-Promoters and Allotment of 4,45,00,000 Convertible Warrant into Equity Shares of Rs. 1/- Each issued at a price of Rs. 4.02/- Each of Convertible Warrant to Promoter on a Preferential Basis .

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Meeting of Committee of Directors of the Company was held today i.e. **Friday, August 02, 2024** at the registered office of the Company to inter alia, considered and approved the following:

Pursuant to Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide their letter bearing No. LOD/PREF/DA/FIP/624/2024-25 on 24.07.2024, accorded by Bombay Stock Exchange and letter No. NSE/LIST/40936 on dated 24.07.2024 accorded by the National Stock Exchange for the issue of 143000000 Equity shares of Re.1/- each to be allotted & 44500000 Equity shares of Re. 1/- each to be issued at a price not less than Rs.4.02/- to Promoters and Non-Promoters on a preferential basis;

Accordingly, the Board approved allotment on preferential basis as per below:

1. Allotment of 14356199 Equity Shares of Rs. 1/- Each issued at a price of Rs. 4.02/- each of equity shares to Non-Promoters in consideration of cash on a Preferential Basis; and

2. Allotment of 4,45,00,000 Convertible Warrants into Equity Shares to the Promoter Ms. Mona Viral Shah (2,98,50,746 warrants issued against outstanding unsecured Loan and remaining 1,46,49,254 for the cash consideration) of Rs. 1/- Each issued at a price of Rs. 4.02/- per share/per warrant on a Preferential Basis.

The Board approved the allotment of equity shares in one or more tranches and the details of Allotment are as per below:

Sr. No	Name of allottee	Cataegory	No. of shares /warrant Subscribed	No of Equity shares allotted	No. of Convertible Warrants into Equity Shares	Issue price per share	Consideration received as on the date of allotment
A	PROMOTER AND PROMOTER GROUP						
1.	Mona V Shah	Promoter	4,45,00,000	NA	4,45,00,000	4.02	20000000 in cash and Loan is outstanding
	Total Convertible Warrants		4,45,00,000		4,45,00,000		20000000
B	NON-PROMOTERS						
2.	SHRITIBEN YATINKUMR PATEL	Non-Promoter	50,00,000	2487562	NA	4.02	1,00,00,000
3.	SHILPABEN MUKESHBHAI VAGHANI	Non-Promoter	50,00,000	1268657	NA	4.02	51,00,000
4.	SELLWIN TRADERS LIMITED (56,24,856 equity shares in cash)	Non-Promoter	4,50,00,000	56,24,856	NA	4.02	2,26,11,920
5.	AASHIRWAD INFRACARE SOLUTION LIMITED	Non-Promoter	4,50,00,000	4975124	NA	4.02	2,00,00,000
	TOTAL			14356199			5,77,11,920

The Meeting of the Committee of Directors commenced at 08.30 P.M. and concluded at 9.20 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Shah Metacorp Limited,
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**