

Date: September 30, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/Madam

Sub: Proceedings of the 25th Annual General Meeting (AGM) of the Company held on Monday, September 30, 2024.

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the summary of proceedings of the 25th Annual General Meeting (AGM) of the Members of the Company held on September 30, 2024, at 10:30 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The proceedings of the 25th AGM will also be made available on the Company's website www.gyscoal.com under the "Investors" section.

You are requested to kindly take note of the same.

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

Hiral Patel
Company Secretary and Compliance Officer
(M. No. A56573)

Encl: As above

SUMMARY OF PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING (AGM/MEETING)

The 25th AGM of the Company held today i.e. on Monday, September 30, 2024 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the General Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and circulars issued by the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 10:30 A.M. and concluded at 11.37 A.M.

The Company Secretary welcomed the Members to the Meeting on behalf of the Company and briefed them on details relating to their participation at the Meeting through audio-visual means.

Thereafter, Ms. Mona Shah chairperson of the Company welcomed all the members, directors and Key Managerial personnel and attendees joined through VC. She confirmed the requisite quorum of the meeting being present and called the meeting in order. Thereafter, requested Board Members attending the AGM through VC to introduce themselves. Thereafter, All the directors present through VC introduced themselves.

DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:

Mr. Mona Shah- Executive Director, attended meeting from Ahmedabad

Mr. Mahendra Shukla- Executive Director, attended meeting from UAE

Ms. Laxmi Jaiswal- Independent Director and Chairperson of Audit Committee attended meeting from Ahmedabad.

Mr. Hemang Shah- Independent Director and Chairman of Nomination and remuneration committee and Stakeholders Relationship Committee attended meeting from Baroda.

Ms. Dipali Shah- Non- executive Director of the Company, attended meeting from Ahmedabad.

Mr. Aditya Joshi-Additional Independent Director of the Company, attended meeting from Surat.

Mr. Viral Shah- Chief Executive Officer (CEO) of the Company, attended meeting from Ahmedabad

Mr. Narendra Sharma- Chief Financial Officer (CFO) of the Company, attended meeting from Ahmedabad

Mr. Shashikant Mesariya- Chief Operating officer (COO) of the Company, attended meeting from Ahmedabad

Ms. Hiral Patel, Company Secretary of the Company, attended meeting from Ahmedabad

QUORUM OF THE MEETING:

78 members attended the meeting through VC.

Thereafter, Company secretary, on the instruction of the Chairman, informed that the statutory and secretarial Auditors of the company joining this meeting through video conference from their respective locations. She further informed, Mr. Ravi Thakkar, Independent Director of the Company resigned w.e.f 27.07.2024 and on behalf of the board and all of you shareholders I would like to place on record our deep appreciation for his contribution as a director of the company during this year and Mr. Aditya Joshi was appointed as Additional independent Director of the Company and proposal for his regularization is placed for approval of shareholders.

Thereafter, she requested Mr. Viral Shah, CEO to give brief about performance of the company during the F.Y. 2023-24. Thereafter, CEO has given brief about the financial performance of the company during the year and corporate Action during the year. Also brief about the Government Support for the Steel Sector, global and indian steel market and company's performance during the year.

Thereafter, he requested to Ms. Hiral Patel, Company secretary to provide general instruction to the members to participate in this meeting and continue further.

Thereafter, Company secretary informed that the Remote e-voting facility was made available to all the Members holding shares as on the record date or cut-off date during the period commencing from 24th September, 2024, to 29th September, 2024. The Remote e-voting has been blocked on 29th September, 2024 at 5 PM. The Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice through remote E-voting and E-voting during the meeting. It was further informed that there would be no voting by show of hands. Thereafter, she provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2023-24. She informed the members draft amended MOA, copy of latest AOA and statutory registers as per Act are available for their inspection. Further, she informed that as the meeting is

being held through VC, the appointment of proxy is not required and hence the proxy register is not available for inspection.

Thereafter, she informed about the remote E-voting facility provide by the Company and given instruction for e-voting during the AGM. The Notice of the meeting is already circular to all the members and taken as read along with notes and explanatory statements.

Pursuant to the Circulars and as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following businesses were carried out through e-voting process by the members present at the meeting:

Sr. No	Resolution	Resolution Type
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 including audited Balance Sheet as at March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Mrs. Dipali Manish Shah (DIN 08845576), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks reappointment.	Ordinary Resolution
3	Increase in Authorised share capital of the Company and alteration of capital clause of Memorandum of Association of the Company.	Ordinary Resolution
4	To Appoint Mr. Adityabhai Jagdishbhai Joshi (DIN:07718831) as an Independent Director of the Company:	Special Resolution

The resolutions were then put to vote through remote e-voting and e-voting during the AGM. The Company Secretary informed that e-voting will remain open for 30 minutes after the conclusion of the meeting for shareholders who had not yet cast their votes. M/s. K. Jatin & Co., Practicing Company Secretaries, were appointed as the scrutinizer to oversee the voting process, and the combined voting results would be declared within 2 days of the conclusion of the meeting. The voting results for all the resolutions will be submitted to the Stock Exchange as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the scrutinizer's report. The results will also be published on the company's website of the Company.

Kindly take this information on record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

Hiral Patel
Company Secretary and compliance Officer

Regd. Office
&
Factory:

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