

Date: August 01, 2024

To, The Listing Department BSE LIMITED, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 533275	Company Symbol: SHAH

Subject: Allotment of 75478438 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 4.02/- To Non-Promoters.

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. **Thursday, August 01, 2024** at 8.30 PM at the registered office of the Company to inter alia, considered and approved the following:

Pursuant to Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide their letter bearing No. LOD/PREF/DA/FIP/624/2024-25 on 24.07.2024, accorded by Bombay Stock Exchange and letter No. NSE/LIST/40936 on dated 24.07.2024 accorded by the National Stock Exchange for the issue of 143000000 Equity shares of Re.1/- each to be allotted & 44500000 Equity shares of Re. 1/- each to be issued at a price not less than Rs.4.02/- to Promoters and Non-Promoters on a preferential basis;

Accordingly, the Board approved allotment on preferential basis as per below:

1. 75478438 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 4.02/- To Non-Promoters.

- (i) Allotted 61324185 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 4.02/- To Non-Promoters in Cash; and
- (ii) Allotted 14154254 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 4.02/- To M/s Sellwin Traders Limited, Non-Promoters on conversion of Loan.

The Board approved the allotment of equity shares in one or more tranches and the details of Allotment are as per below:

Sr. No	Name of allottee	Cataegory	No of Equity shares allotted	Issue price per share	Consideration received as on the date of allotment
1.	YATIN PRAMUKHBHAI PATEL	Non-Promoter	2487562	4.02	10000000
2.	SHRITIBEN YATINKUMR PATEL	Non-Promoter	2487562	4.02	10000000
3.	SAGAR JAYANT DEDHIA	Non-Promoter	50,00,000	4.02	20100000
4.	SIDDHARTH HIMANSHU SANGHVI	Non-Promoter	49,50,249	4.02	19900000
5.	HIMANSHU KANTILAL SANGHVI	Non-Promoter	50,00,000	4.02	20100000
6.	CHIRAG JAYSUKHLAL DOSHI	Non-Promoter	50,00,000	4.02	20100000
7.	SHILPABEN MUKESHBHAI VAGHANI	Non-Promoter	37,31,343	4.02	15000000
8.	RAHUL MAHAVIR BILALA	Non-Promoter	50,00,000	4.02	20100000
9.	SELLWIN TRADERS LIMITED (14154254 equity shares will be issued by way of conversion of Loan and 25204782 equity shares in cash)	Non-Promoter	3,93,59,036	4.02	158223324
10.	AASHIRWAD INFRACARE SOLUTION LIMITED	Non-Promoter	24,62,687	4.02	9900000
TOTAL			7,54,78,439		30,34,23,324

Further, Board has assigned authority to Committee of Directors to make further allotment on or behalf of the Board.

The Meeting of the Board of Directors commenced at 08.30 P.M. and concluded at 9.20 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Shah Metacorp Limited,
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**