

Date: 29.12.2025

To,

Department of Corporate Service
BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Closure of Trading Window

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and clarification given by NSE vide letter no. NSE/CML/2019/11 dated 02nd April, 2019 and BSE vide circular no. LIST/COMP/01/2019-20 dated 02nd April, 2019 regarding trading restriction period and Company's Code of Conduct for Prohibition of Insider Trading, the Trading Window for dealing in the securities of the Company by Designated Persons shall remain closed from January 01, 2026 till 48 hours after announcement / declaration of Financial Results for the quarter and Nine Months ending on December 31, 2025.

The date of Board Meeting for approval of the Financial Results of the Company shall be intimated in due course.

In view of the above, all the Directors/Connected Persons/Designated Persons and their immediate relatives are advised not to trade in the securities of the Company during the aforesaid period of closure of trading window.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For & on behalf of Shah Alloys Limited

Narayanlal F. Shah

Company Secretary & Compliance Officer

M. No. – A30225

Encl.: As mentioned above