

29.09.2018

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SHAHALLOYS

Dear Sir,

Sub: Proceedings of 28th Annual General Meeting of the Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that 28th Annual General Meeting of the members of Shah Alloys Ltd was held today at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380 060 wherein members transacted following business:

1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2018.
2. Reappointment of Shri Rajendra V. Shah (DIN 00020904) as retiring Director.
3. Reappointment and continuation of Directorship of Shri Gulamhussein Mohammedhussein Shaikh (DIN 00367186) as Non Executive Independent Director who had attained age of Seventy Five.
4. Approval and ratification of Related Party transactions entered into 2017-18 and to be entered into financial year 2018-19.
5. Ratification of Remuneration of the Cost Auditor.

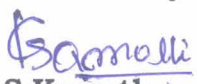
Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

for Shah Alloys Ltd.


K S Kamath
Jt. Managing Director