

Date: 25/08/2023

From:

G. M. Shaikh

3-B, Muslim Society, Navrangpura,
Ahmedabad - 380 009

To:

Board of Directors,

Shah Alloys Limited

5 / 1, Shreeji House, 5th Floor, Behind M.J. Library,
Ashram Road, Ahmedabad, Gujarat, 380006

Subject: Resignation from the post of Non-Executive Independent Director of the Company including the Board Committees

Dear Sir,

I, G. M. Shaikh (DIN: 00367186) son of Shri Mohammadhusain Shaikh resident of 3-B, Muslim Society, Navrangpura, Ahmedabad - 380 009, hereby tender my resignation from the post of Non-Executive Independent Director of the Company including the Board Committees with effect from closure of business hours of 25th August, 2023. The resignation is purely on account of my health issues due to which I am unable to fulfil my duties in an effective manner and there are no other material reasons.

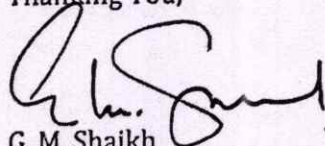
It has been my privilege being member of the Board of Directors of the Company as a Non-Executive Independent Director. Further, I thank the Board of Directors for my memorable association during my tenure as a Non-Executive Independent Director in the Company.

Kindly accept my resignation from the directorship of the Company including the board committee(s) and relive me from my duties with effect from closure of business hours of 25th August, 2023.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms and disclosures with the office of Registrar of Companies and Stock Exchanges to that effect.

I wish all the best to the Company.

Thanking You,



G. M. Shaikh
(DIN: 00367186)

Accepted
For, SHAH ALLOYS LTD
25/8/2023
DIRECTOR