SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 I E-mail : info@shahalloys.com

16.09.2019

To,
Mr. Avishkar Naik
Vice President - Surveillance
National Stock Exchange of India Limited (NSE).
Exchange Plaza, C-1, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Movement in Price

With reference to your letter (Ref. No.: NSE/CM/Surveillance/8569) dated 16.09.2019 on the subject, we wish to inform you that we are having no information as to reason for movement in the prices of shares during last few days. We submit that company has been following Regulation 30 of SEBI (LODR). There is no such information /announcement (including impending announcement) which may have a bearing on the price / volume behavior in the scrip.

We hope above will suffice your requirements.

Thanking you.

Yours faithfully,

for Shah Alloys Limited

SHAH ALLOYS LTD. A'BAD.

Company Secretary