

**16.02.2026**

To,

Department of Corporate Service  
**BSE LIMITED**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai - 400 001**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
**Mumbai – 400051**

**BSE Scrip Code: 513436**

**NSE Symbol – SHAHALLOYS**

Dear Sir/Ma'am,

Dear Sir(s),

**Subject: Submission of Newspaper Advertisement in Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 47 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we are enclosing herewith the Newspaper clippings from the "The Indian Express" (English Language) dated February 16, 2026 and "Financial Express" (Gujarati Language) editions dated February 16, 2026 for publication of Un-audited Financial Results of the Company for the Quarter and Nine Months ended as on December 31, 2025.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**For & on behalf of Shah Alloys Limited**

**Narayanlal F. Shah**

*Company Secretary & Compliance Officer*

M. No. – A30225

Encl.: As mentioned above

**WESTERN RAILWAY**  
**COMPREHENSIVE PREVENTIVE MAINTENANCE CONTRACT**  
Sr. Divisional Electrical Engineer (Coaching) Mumbai Central-08 invites Tender Notice No. WR/MC/CTCC/OA (ECTD)/21/2024 O/SRDEE/CHG/MMCT/W (Computer No 545238) DATE: 11/02/2026. Name of Work: Comprehensive preventive Maintenance contract for M/s AUTOMETER make 25 KVAC inverters fitted in the Railway SGAC Coaches for three years. Approx. Cost of Work: ₹ 3,25,09,080/- Bid Security: ₹ 3,25,09,080/- Date & Time of Submission: till 10.03.2026, 15.30 hrs. Date & Time of Opening: on 10.03.2026 at 15.30 hrs. For further details please visit our website [www.irps.gov.in](http://www.irps.gov.in) Like us on [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

**PUBLIC NOTICE**  
Ministry of Environment, Forest and Climate Change, Government of India has Granted Environment Clearance to Proposed Amrupura Bauxite and Associated Mineral Latent Block - E Mines (M.L. Area-5.00.00 Ha.) located at Village-Amrupura, Taluka- Thasra, District-Kheda (Gujarat) in favour of M/s Amrupura Minerals, vide their file no: 565194/2026 dated 07th February, 2026 for the Production Capacity of 1,19,032 MTPA of Bauxite Mineral under the provision of EIA Notification, 2006. The copy of the said environmental clearance is available with the Head Office Gujarat Pollution Control Board, Gandhinagar, Regional office, Gujarat Pollution Control Board, Kheda - Nadiad, and may also be seen at website of the Ministry of Environment, Forest and Climate Change at <https://parivesh.nic.in/>

**PUBLIC NOTICE**  
Ministry of Environment, Forest and Climate Change, Government of India has Granted Environment Clearance to Proposed Amrupura Bauxite and Associated Mineral Latent Block - C Mines (M.L. Area-5.00.00 Ha.) located at Village-Amrupura, Taluka- Thasra, District-Kheda (Gujarat) in favour of M/s Amrupura Minerals, vide their file no: 541407/2025 dated 07th February, 2026 for the Production Capacity of 95,272 MTPA of Bauxite Mineral under the provision of EIA Notification, 2006. The copy of the said environmental clearance is available with the Head Office Gujarat Pollution Control Board, Gandhinagar, Regional office, Gujarat Pollution Control Board, Kheda - Nadiad, and may also be seen at website of the Ministry of Environment, Forest and Climate Change at <https://parivesh.nic.in/>

**पावरग्रिड POWERGRID**  
**NOTICE**  
Petition for truing up of Transmission tariff for 2019-24 and determination of transmission tariff for 2024-29 tariff block for Assets under "Transmission system for development of pooling station in Northern part of West Bengal and transfer of power from Bhutan to NR/WR" in the North Eastern Region.  
1. The beneficiaries of the above-mentioned Transmission system are: (1) TNPDCL (2) KSEBL (3) Electricity Dept. of Goa (4) Electricity Dept. of Puducherry (5) APEDCL (6) APSDDCL (7) APDCDL (8) TSSPDCL (9) TSNPDCL (10) BESCOM (11) GESCOM (12) HESCOM (13) MESCOM (14) CESC (15) MPPMCL (16) MSEDCL (17) GUJ/VNL (18) Electricity Dept. of Goa (19) DNHDD PDCL (20) CSPDCL (21) Jharkhand Vidut Vitran Nigam Ltd. (22) Jharkhand Vidut Vitran Nigam Ltd. (23) Jharkhand Vidut Vitran Nigam Ltd. (24) Himachal Pradesh State Electricity Board (25) Uttar Pradesh Power Corporation Ltd. (26) Haryana Power Purchase Centre (27) Jammu & Kashmir Power Corporation Ltd. (28) Punjab State Electricity Corporation limited (29) BSES Yamuna Power Ltd. (30) BSES Rajdhani Power Ltd. (31) Tata Power Delhi Distribution Ltd. (32) Unnarabhand Power Corporation Ltd. (33) North Central Railway (34) New Delhi Municipal Council (35) Chandigarh Electricity Department (36) Bihar State Power (Holding) Company Limited (37) West Bengal State Electricity Distribution Company Limited (38) Grid Corporation of Orissa Ltd (39) Damodar Valley Corporation (40) Power Department, Govt. of Sikkim (41) Jharkhand Biji Vitran Nigam Ltd. (42) Assam Power Distribution Company Limited (43) Meghalaya Energy Corporation Limited (44) Government of Arunachal Pradesh (45) Power and Electricity Department (46) Manipur State Power Distribution Corporation Limited (47) Department of Power, Nagaland (48) Tripura State Electricity Corporation Limited (49) Sembcorp Energy India Limited (50) GMR Kamalanga Energy Limited (51) MB Power Limited (52) DB Power Limited (53) Sembcorp Energy India Limited (54) Sembcorp Gayatri Power Ltd. (55) ACP India Limited (56) GMR Warora Energy Limited (57) Jindal Power Limited (58) Spectrum Coal And Power Ltd (59) Torent Power Limited (60) TRN Energy Private Ltd (61) Dans Energy Pvt. Limited (62) Shiga Energy Private Limited (THEP) (63) KSK Mahanadi Power Company Limited (64) Arcelor Mittal Nippon Steel India (Essar Steel) (65) Gati Infrastructure Limited (66) GMR Bajaj Holi hydropower Pvt Ltd  
2. Tariff details:  
a) 2019-24 block  

| Asset detail | DOCQ       | Completion Cost as on 31.03.2024 | 2019-20  | 2020-21  | 2021-22  | 2022-23  | 2023-24  |
|--------------|------------|----------------------------------|----------|----------|----------|----------|----------|
| Asset-1      | 01.03.2018 | 612.27                           | 139.61   | 142.38   | 141.20   | 141.63   | 142.78   |
| Asset-2      | 21.09.2017 | 393869.05                        | 55411.69 | 55134.00 | 54433.55 | 55193.72 | 56485.98 |
| Asset-3      | 21.09.2017 | 350880.92                        | 5,919.45 | 5,830.69 | 5,717.84 | 5,644.20 | 5,578.15 |
| Asset-4      | 03.07.2019 | 31091.08                         | 3,887.15 | 5,117.01 | 4,985.66 | 4,884.97 | 4,790.21 |

  
b) 2024-29 Block  

| Asset detail    | Completion Cost as on 31.03.2025 | 2024-25 | 2025-26  | 2026-27  | 2027-28  | 2028-29  |          |
|-----------------|----------------------------------|---------|----------|----------|----------|----------|----------|
| Asset-1 & 3 & 4 | 67243.45                         | AFC     | 10141.41 | 9952.27  | 9742.00  | 9521.51  | 9290.82  |
| Asset-2         | 397311.6                         | AFC     | 56339.35 | 55365.90 | 54392.59 | 53129.90 | 51995.69 |

  
4. A copy of the application made for determination of tariff is posted on the website of the applicant at [www.powergrid.in](http://www.powergrid.in).  
5. The suggestions and objections, if any, on the proposals for determination of tariff contained in the petition may be filed by any person, including the beneficiaries, through the e-filing portal of the Commission or in writing before the Secretary, Central Electricity Regulatory Commission, 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> floor, Tower B, World Trade Centre, Naroji Nagar, New Delhi - 110029 (or other address where the office of the Commission is situated), with a copy to the petitioner at the address of its corporate office within 30 days of publication of this notice.  
Place: Gurgaon  
Date: 11.02.2026  
Sd/-  
General Manager (Commercial)  
**POWER GRID CORPORATION OF INDIA LIMITED**  
(A Government of India Enterprise)  
Corp. Office : "Saudamini", Plot No. 2, Sector-29, Gurgaon-122001, (Haryana)  
Reg. Office : B-9, Outab Institutional Area, Kalwaria Sarai, New Delhi-110 016. Tel : 011-26560112, 26560121  
[www.powergrid.in](http://www.powergrid.in), CIN : L41010DL1999CO038121  
A Maharashtra PSU

**TAMIL NADU TRANSMISSION CORPORATION LTD**  
**Notice Inviting Tenders (E-Tendering Process)**  

| Specification No. | Tender Inviting Authority | Name of the Work  |
|-------------------|---------------------------|---|
| T.2364 & T.2365   | CE / Transmission         | Procurement of 33 KV Indoor VCB Panels & 11 KV Outdoor Vacuum Circuit Breaker |

  
For details of works / Procurement / Due date of submission / opening, viewing and downloading of e-tenders, please visit websites: [www.tantranco.gov.in](http://www.tantranco.gov.in), [www.tenders.in.gov.in](http://www.tenders.in.gov.in), [www.tntenders.gov.in/nicep/app](http://www.tntenders.gov.in/nicep/app) DIPP/1068/Tender/2026

**KRONOX**  
**KRONOX LAB SCIENCES LIMITED**  
(CIN : L24117GJ2008PLC055460)  
Regd. Office : Block No. 353, Village : Ekabara, Taluka : Padra, District : Vadodara - 391440, Gujarat, India. Phone : 02662 - 299002  
Email : [cs@kronoxlabsciences.com](mailto:cs@kronoxlabsciences.com) Website : [www.kronoxlabsciences.com](http://www.kronoxlabsciences.com)  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**  
Based on the recommendations of the Audit Committee, the Board of Directors of KRONOX Lab Sciences Limited ('the Company') at their meeting held on February 14, 2026, have approved the Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2025.  
The aforementioned Unaudited Financial Results are available on the company's website at: <https://www.kronoxlabsciences.com/investors/quarterly-results/> and can also be accessed by Scanning Quick Response Code given below:  
  
Note: The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.  
For Kronox Lab Sciences Limited  
Sd/-  
Ketan Ramani  
Whole-time Director  
DIN : 01510833  
Place : Vadodara  
Date : February 14, 2026

**SALUTE THE SOLDIER**  
**BORDER SECURITY FORCE**  
**CONSTABLE NATHU SINGH**  
01.04.1952 - 16.02.1988  
Director General and all Ranks of Border Security Force remember its gallant Jawan Constable Nathu Singh on his Balidan Diwas On 30 th Jan 1988 he sustained fatal injuries while fighting militants in Batala (Punjab) and later succumbed to his injuries at Civil Hospital Amritsar, Punjab on 16 Feb 1988  
**CONSTABLE/TRADESMAN SURJA RAM**  
01.12.1963 - 16.02.1998  
Director General and all Ranks of Border Security Force remember its gallant Jawan Constable/ Tradesman Surja Ram on his Balidan Diwas On 07 th Feb 1998 he sustained fatal injuries in counterpart firing in area of BOP Malabela Jammu and later succumbed to his injuries at Army hospital on 16 Feb 1998  

|   |   |
|---|---|
| <b>CONSTABLE VARDHANAPU VENKATA RAMANA</b><br>25.01.1973 - 16.02.2000 | <b>CONSTABLE CHITTETI LAKSHMI NARAYANA</b><br>25.05.1975 - 16.02.2000 |
|---|---|

  
Director General and all Ranks of Border Security Force remember its gallant Subordinate officer Sub Inspector Bhanwar Singh and Head Constable Banwari Lal Yadav on their Balidan Diwas On this day, they sustained fatal injuries in an IED blast triggered by Naxals in area Jhumra Pahar Bokaro Jharkhand and made ultimate sacrifice in the line of duty  

|   |  |
|---|--|
| <b>SUB INSPECTOR BHANWAR SINGH</b><br>01.01.1948 - 16.02.1998 | <b>HEAD CONSTABLE BANWARI LAL YADAV</b><br>30.03.1962 - 16.02.1998 |
|---|--|

  
Director General and all Ranks of Border Security Force remember its gallant Jawan Constable Yogender Rai on his Balidan Diwas On this day, he made ultimate sacrifice while on operational duty in Charra Bihar  
**HEAD CONSTABLE YOGENDER RAI**  
03.07.1956 - 16.02.1998  
Director General and all Ranks of Border Security Force remember its gallant Jawan Head Constable Yogender Rai on his Balidan Diwas On this day, he made ultimate sacrifice while on operational duty in Charra Bihar  
**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Government of India Enterprise - Navratna)  
CIN : L74899DL1999GO101707  
IRCTC invites bids for following:-  
1. Open e-Tender (two bid system) for provision of off board services to guest of Mata Vaishno Devi rail four package. Pre-bid meeting: 24.02.2026 at 15:00 Hrs. Last Date for Submission of Bids: 10.03.2026 at 15:00 Hrs.  
2. Open e-Tender No. 2026/IRCTC/CO/SER/Sole Right for Sole Right on advertisement for IRCTC & Indian Railway Websites and Mobile apps for a period of 03 (three) years. Pre-Bid meeting (VC): 24.02.2026 at 12:00 Hrs. Last date for submission of bids: 11.03.2026 upto 15:00 Hrs.  
For details visit [www.irctc.com](http://www.irctc.com) and [www.tenderwizard.com](http://www.tenderwizard.com). Document downloading and participation can only be done on [www.tenderwizard.com/](http://www.tenderwizard.com/) IRCTC.  
Corrigendum/addendum if any, will be published only on [www.irctc.com](http://www.irctc.com) and [www.tenderwizard.com/IRCTC](http://www.tenderwizard.com/IRCTC).  
IRCTC Ltd., 4th Floor, Tower-D, World Trade Centre, Naroji Nagar, New Delhi-110029

**AIRAN LIMITED**  
Regd. Office : 408, Kirtiman Complex, B/h. Frenbrant, C. G. Road, Ahmedabad - 380006, INDIA.  
Ph.: +91-79-2646 2233, +91-8866442200 CIN : L74140GJ1995PL025519 Email : [contact@airanlimited.com](mailto:contact@airanlimited.com) Website : [www.airanlimited.com](http://www.airanlimited.com), [www.airanlimited.in](http://www.airanlimited.in)  
**Extracts of Statement of Standalone and Consolidated UnAudited Financial Results for the Quarter and Nine Month Ended Dec 31, 2025** (Rs in lakhs)  

| Sr. No. | Particulars  | Standalone                           |                                      |  |                                 | Consolidated                         |                                      |  |                                 |
|---------|--|--------------------------------------|--------------------------------------|--|---------------------------------|--------------------------------------|--------------------------------------|--|---------------------------------|
|         |  | Quarter ended 30/09/2025 (Unaudited) | Quarter ended 30/09/2024 (Unaudited) | Half Year ended 30/09/2025 (Unaudited) | Year ended 31/03/2025 (Audited) | Quarter ended 30/09/2025 (Unaudited) | Quarter ended 30/09/2024 (Unaudited) | Half Year ended 30/09/2025 (Unaudited) | Year ended 31/03/2025 (Audited) |
| 1       | Total Income from operations (net)   | 3,513.01                             | 8,229.58                             | 2,060.08                               | 10,437.03                       | 3,808.26                             | 9,146.26                             | 2,389.10                               | 11,763.05                       |
| 2       | Net Profit / (Loss) for the period (before Tax and Exceptional items)  | 1,004.76                             | 1,405.21                             | 53.48                                  | 2,148.75                        | 1,012.65                             | 1,543.31                             | 116.16                                 | 2,371.53                        |
| 3       | Net Profit / (Loss) for the period before Tax (After Exceptional items)  | 952.93                               | 1,353.38                             | 53.48                                  | 2,148.75                        | 960.41                               | 1,491.07                             | 116.16                                 | 2,371.53                        |
| 4       | Net Profit / (Loss) for the period after Tax (After Exceptional items)   | 784.87                               | 1,069.25                             | 136.65                                 | 1,680.61                        | 777.61                               | 1,177.73                             | 198.39                                 | 1,876.56                        |
| 5       | Total comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)] | 782.63                               | 1,055.79                             | 133.96                                 | 1,672.67                        | 777.49                               | 1,174.44                             | 187.42                                 | 157.02                          |
| 6       | Paid up Equity Share Capital (Face value of INR 2 each)  | 2,500.40                             | 2,500.40                             | 2,500.40                               | 2,500.40                        | 2,500.40                             | 2,500.40                             | 2,500.40                               | 2,500.40                        |
| 7       | Reserve (excluding Revaluation Reserves) as per Balance sheet of previous accounting year  | -                                    | -                                    | -                                      | 10,625.67                       | -                                    | -                                    | -                                      | 11,930.29                       |
| 8       | Earnings Per Share (of INR 2/- each) (for continuing and discontinued operations) - Basic and Diluted  | 0.63                                 | 0.84                                 | 0.11                                   | 1.34                            | 0.62                                 | 0.94                                 | 0.15                                   | 1.46                            |

  
Notes: The above is an extract of the detailed format of quarter ended Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the websites of the Stock Exchanges, [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company website [www.airanlimited.com](http://www.airanlimited.com). Financial Result can be accessed by scanning the QR code.  
Place : Ahmedabad  
Date : February 14, 2026  
For and on behalf of the Board of AIRAN LIMITED  
Sd/- Sandeepkumar Vishwanath Agrawal  
Managing Director (DIN : 02566480)

**ICE MAKE**  
Trusted Cooling Partner  
**ICE MAKE REFRIGERATION LIMITED**  
CIN: L29220GJ2009PLC056482  
Registered Office: B-1, Vasupuja Chamber, Near Navdeep Building, Income-Tax Cross Road, Ahmedabad-380009.  
Website: [www.icemakindia.com](http://www.icemakindia.com) • Email: [info@icemakindia.com](mailto:info@icemakindia.com)  
**Extract of Statement of Standalone and Consolidated Unaudited Financial Results For The Quarter Ended On 31st December, 2025** (Rs. In Lakhs)  

| Sr. No. | Particulars   | STANDALONE                              |   |   | CONSOLIDATED                            |  |   |
|---------|---|---|---|---|---|--|---|
|         |   | Quarter ended on 31-12-2025 (Unaudited) | 9 Months ended on 31-12-2025 (Cumulative) (Unaudited) | Quarter ended on 31-12-2024 (Unaudited) | Quarter ended on 31-12-2025 (Unaudited) | Quarter ended on 31-12-2025 (Cumulative) (Unaudited) | Quarter ended on 31-12-2024 (Unaudited) |
| 1       | Total income from operations (Net)  | 15320.64                                | 41375.90  | 10863.51                                | 15335.91                                | 41234.94   | 11055.54                                |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)   | 150.49                                  | 168.26  | 380.62                                  | 190.12                                  | 283.22   | 359.24                                  |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  | 150.49                                  | 168.26  | 380.62                                  | 190.12                                  | 283.22   | 359.24                                  |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)   | 111.16                                  | 117.05  | 296.16                                  | 145.06                                  | 200.53   | 280.79                                  |
| 5       | Total Comprehensive Income for the period   | 109.28                                  | 111.44  | 294.29                                  | 143.15                                  | 194.82   | 278.88                                  |
| 6       | Equity Share Capital  | 1577.97                                 | 1577.97   | 1577.97                                 | 1577.97                                 | 1577.97  | 1577.97                                 |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year   | -                                       | -   | -                                       | -                                       | -  | -                                       |
| 8       | Earnings Per Share (after extraordinary items) (Face value of Rs. 10/- each) (for continuing and discontinued operations) - Basic & Diluted | 0.70<br>0.70                            | 0.74<br>0.74  | 1.88<br>1.88                            | 0.93<br>0.93                            | 1.32<br>1.32   | 1.82<br>1.82                            |

  
Note:  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Reg., 2015.  
2. The full format of Quarterly Financial Results are available on the website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and also on the website of the Company.  
For ICE MAKE REFRIGERATION LIMITED  
Sd/-  
CHANDRAKANT PATEL  
MANAGING DIRECTOR (DIN:02441116)  
Date : 14th February, 2026  
Place : Ahmedabad

**SAL**  
Regd Off. : 5/1, Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad - 380 006  
CIN: L27100GJ1990PLC014698 Website : [www.shahalloys.com](http://www.shahalloys.com)  
**Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on 31st December, 2025** (Rs in Crore except per share data)  

| Sr. No. | Particulars  | CONSOLIDATED            |                         |                      |                         |                         |                      |
|---------|--|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
|         |  | 31.12.2025 (UN-AUDITED) | 30.09.2025 (UN-AUDITED) | 31.12.2024 (AUDITED) | 31.12.2025 (UN-AUDITED) | 31.12.2024 (UN-AUDITED) | 31.03.2025 (AUDITED) |
| 1       | Total Income   | 10.58                   | 2.96                    | 52.00                | 37.18                   | 236.91                  | 613.24               |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)  | 4.84                    | (3.59)                  | (2.55)               | (1.85)                  | (19.93)                 | (9.53)               |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and / or extraordinary items)   | 59.20                   | 13.33                   | (2.55)               | 69.43                   | (19.93)                 | (19.04)              |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and / or extraordinary items)  | 36.10                   | 12.41                   | (1.92)               | 46.19                   | (15.07)                 | (18.81)              |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 37.82                   | 13.73                   | (2.31)               | (15.68)                 | (15.68)                 | (19.24)              |
| 6       | Equity Share Capital   | 19.80                   | 19.80                   | 19.80                | 19.80                   | 19.80                   | 19.80                |
| 7       | Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year   | -                       | -                       | -                    | -                       | -                       | -8.54                |
| 8       | Earning Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -<br>1. Basic:<br>2. Diluted:                               | 19.42<br>19.42          | 6.93<br>9.93            | (1.09)<br>(1.09)     | 23.45<br>23.45          | (7.69)<br>(7.69)        | (9.42)<br>(9.42)     |

  
Note:  
1 The above is an extract of the detailed format of Un-audited Standalone and Consolidated Financial Results for the quarter & nine months ended on 31.12.2025 duly reviewed by the Audit Committee filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on Company's website viz. [www.shahalloys.com](http://www.shahalloys.com)  
2 The extract of the Un-audited Standalone financial results for the Quarter & Nine Months ended 31st December, 2025 are as under  

| Sr. No. | Particulars                                   | STANDALONE              |                         |                      |                         |                         |                      |
|---------|---|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
|         |   | 31.12.2025 (UN-AUDITED) | 30.09.2025 (UN-AUDITED) | 31.12.2024 (AUDITED) | 31.12.2025 (UN-AUDITED) | 31.12.2024 (UN-AUDITED) | 31.03.2025 (AUDITED) |
| 1       | Total Income                                  | 10.58                   | 26.31                   | 52.00                | 46.04                   | 244.05                  | 267.28               |
| 2       | Net Profit / (Loss) for the period before tax | -9.14                   | 19.76                   | -15.89               | 7.01                    | (12.79)                 | (32.98)              |
| 3       | Net Profit / (Loss) for the period            | 35.22                   | 35.76                   | -15.26               | 68.15                   | (7.93)                  | (27.29)              |

  
For and on behalf of Board of Directors for Shah Alloys Limited  
sd/-  
Ashok Sharma (DIN : 00038360)  
Whole Time Director  
Place : Santej  
Date : 14.02.2026  
Ahmedabad

**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025** (Rs. In Million)  

| Sr. No. | Particular   | Quarter Ended          |                        |                        | Nine Months Ended      |                        | Year Ended           |
|---------|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |  | 31.12.2025 (Unaudited) | 30.09.2025 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2025 (Unaudited) | 31.12.2024 (Unaudited) | 31.03.2025 (Audited) |
| 1       | Total Income   | 5046.57                | 5,003.78               | 4453.67                | 14632.87               | 13034.99               | 17,567.21            |
| 2       | Net profit/(Loss) for the period (before Tax and Exceptional and/or Extraordinary Items)           | 2.35                   | 55.82                  | 94.25                  | 183.37                 | 89.62                  | 205.59               |
| 3       | Net Profit before tax (after Exceptional and/or Extraordinary Items)                               | 2.35                   | 55.82                  | 81.75                  | 183.07                 | 77.12                  | 193.09               |
| 4       | Net Profit for the period (after tax, Exceptional and/or Extraordinary items )                     | 2.42                   | 59.93                  | 54.15                  | 157.68                 | 39.98                  | 185.02               |
| 5       | Total Comprehensive income for the period (5.09) 40.89 59.20 128.00 17.37 151.89                   | 251.89                 | 251.89                 | 251.89                 | 251.89                 | 251.89                 | 251.89               |
| 6       | Paid up Equity Share Capital   | 251.89                 | 251.89                 | 251.89                 | 251.89                 | 251.89                 | 251.89               |
| 7       | Reserve (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | -                      | -                      | -                      | -                      | -                      | 10,796.58            |
| 8       | Earning per share (Face Value of Rs. 2/- each)<br>Basic EPS<br>Diluted EPS (not annualised)        | 0.02<br>0.02           | 0.47<br>0.47           | 0.43<br>0.43           | 1.25<br>1.25           | 0.32<br>0.32           | 1.47<br>1.47         |

  
NOTES  
1) **EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025** (Rs. In Million)  

| Sr. No. | Particular                                | Quarter Ended          |                        |                        | Half Year Ended        |                        | Year Ended           |
|---------|---|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |   | 31.12.2025 (Unaudited) | 30.09.2025 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2025 (Unaudited) | 31.12.2024 (Unaudited) | 31.03.2025 (Audited) |
| 1       | Total Income from Operation               | 4953.13                | 4,918.38               | 4,362.11               | 14,342.42              | 12851.51               | 17326.58             |
| 2       | Profit Before Tax (PBT)                   | 30.57                  | 54.62                  | 96.67                  | 223.25                 | 119.71                 | 265.97               |
| 3       | Profit After Tax (PAT)                    | 19.81                  | 41.97                  | 72.68                  | 165.20                 | 89.95                  | 195.78               |
| 4       | Total Comprehensive Income for the period | 17.71                  | 39.64                  | 69.36                  | 158.45                 | 79.97                  | 186.92               |

  
2) The above consolidated financial results have been reviewed and considered by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th February 2026  
3) The above is an extract of the detailed format of Standalone and Consolidated financial results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosures requirement) Regulations, 2015. The detailed Stand

# જીરા વાયદો તૂટ્યો, હાજરના ભાવમાં ઘટાડો, ઈસબગુલમાં વધ્યામથાળેથી ૧૦૦ રૂપિયાની નરમાઈ

ઉઠાં માર્કેટમાં વિતેલા સ્વાદ દરમિયાન જીરા વરિયાળીની ધીમે ધીમે વધતી જતી આવકો અને ખપજોગી ધરાક્રીના કારણે ભાવોમાં ઘટાડો થયો હતો. ઈસબગુલમાં જુના માલની વેચવાલીના દબાણે વધ્યામથાળેમાં ૧૦૦ રૂપિયા જાડગી ગયા હતા. મસાલાની ચીજ છડે નવા માલની ધીમી ગતિએ આવક વધતી જાય છે. હાલ સોરાષ્ટ્રથી આવક થાય છે. હોળી બાદ રાજસ્થાનમાંથી નવા માલની આવક શરૂ થશે. અત્યારે હોળી લગભગ ૨૫૦૦ ગુણીની આવક છે. જ્યારે જુના માલની સાતથી આઠ હજાર ગુણીની આવક રહે છે. નવા માલની આવકને પકલે જુના માલની ધરાક્રી મંડ પડી છે. જુના અને નવા માલના ભાવમાં હાલ ૩૦૦ થી ૪૦૦ રૂપિયાનો બદલો રહ્યો છે. હવે ગરમી શરૂ થતા ખેતરોમાં રવિપાકો ઝડપથી પાકવા માંડ્યા છે. રવિપાકોની કાપણી અને લણણીની કામગીરી શરૂ થઈ ગઈ છે. જીરા વિરયાળી રાયરો. અસાળીયો રજગરો, તમાકુ, જેવા પાકો લેવાનું કામ આરંભાયું છે. જાણકારોને મને આગામી સપ્તાહથી ચાઈમાં નવા માલોની આવકો વધતી જશે આ સમાહે હોળી ખપજોગી ધરાક્રી અને વાયદો તુટવાથી દિવાળી બાદ જે ભાવ

**ઊંઝા ખજાર મહેથા ધાગરો**  
જીરા વાયદો સરેરાશ તેમ મનાવે છે. ઔષધિ પાક ઈસબગુલની ધરાક્રી માપની હતી. રાજસ્થાનમાંથી જુના માલની આવક જીરા વાયદેલી હતી. વધ્યામથાળે વેચવાલીનું જોર હતું. જેના કારણે વધ્યા ભાવમાં ૭૫ થી ૧૦૦ રૂપિયા જાડગી ગયા હતા. વાંધા સમય બાદ ઈસબગુલના ભાવમાં પીલેકક થઈ છે. ચાલુ વર્ષ પાકનું વાવેતર ઓછું થયેલું છે. જેથી ઉત્પાદન પણ ઓછું થવાની ધારણા રખાય છે. બજારોમાં હતી જુના માલો પડ્યા છે. રાજસ્થાનથી હજી હજી જુના માલની આવક થાય છે. નવા માલની આવક આગામી માસ આખરમાં શરૂ થવાની શક્યતા છે. મસાલાની ચીજ અજમોની ધરાક્રી ખપજોગી જ છે. જુના માલો ઓછા છે. આથી ભાવ મક્કમ છે. વિતેલા સમાહમાં સ્થાનિક ચાઈમાં જુદા જુદા માલોની અંદાજિત આવકો અને તેના ૨૦ કિલોના ભાવ આ મુજબ રહ્યા હતા. જીરા - સોરાષ્ટ્રથી દરરોજ ૨૦૦૦ થી ૨૫૦૦ ગુણી નવા માલની આવક હતી. જુના માલની આવક ૭૦૦ થી ૮૦૦૦ ગુણીની હતી. નવા માલના જનરલ ભાવ રૂ. ૩૮૦૦ થી ૪૬૦૦ થી રહેવાની શક્યતા છે. સારા માલના ૪૫૦૦ થી ૪૭૦૦ રહ્યા હતા. જ્યારે જુના માલના રૂ. ૩૭૦૦ થી ૪૨૦૦ ગુણી રહ્યા હતા. નવા માલની આવક જુના માલની આવક કરતાં ઓછા હતા. બપોજોગી ધરાક્રી અને વાયદો તુટવાને કારણે ભાવમાં ૩૦૦ રૂપિયા તુટ્યા હતા.

**વરિયાળી :** રાજસ્થાનથી દૈનિક ૨૦૦૦ થી વધુ ગુણીની આવક થઈ હતી. જુના સ્ટોકના માલની વેચવાલી હતી. વેપાર ઓછા હતા. નવા માલના ભાવ રૂ. ૧૮૦૦ થી ૪૦૦૦ ગુણીના હતા. બેસ્ટ રંગદાર માલના ૪૦૦૦ થી ૬૦૦૦ રહ્યા હતા. ઓછી ધરાક્રીના કારણે ભાવમાં ૧૫૦ થી ૨૦૦ રૂપિયા ઘટી ગયા હતા.

**ઈસબગુલ :** રાજસ્થાનથી દરરોજ ૨૫૦૦ થી ૩૫૦૦ ગુણીની આવક હતી. વેપાર પાંચ હજાર ગુણી જેટલા હતા. ભાવ રૂ. ૨૩૫૦ થી ૨૮૦૦ ગુણી રહ્યા હતા. આ સમાહે માપની ધરાક્રી અને જુના માલોની વેચવાલીના લીધે વધ્યા ભાવમાં ૭૫ થી ૧૦૦ રૂપિયા જાડગી ગયા હતા.

**અજમો :** સ્ટોકના માલના ખપપુરતા વેપાર હતા. ભાવ રૂ. ૧૪૦૦ થી ૨૨૦૦ સારામાલના ૨૫૦૦ થી ૨૬૦૦ ગુણી હતા. ભાવ મક્કમ હતા.

# એસયુવીમાં તેજી છતાં સેડાનનું વેચાણ સ્થિર

અકબર મર્ચન્ટ  
એસયુવીમાં તેજી છતાં સેડાનનું વેચાણ સ્થિર રહ્યું છે. મહિના દરમિયાન વેચાણમાં તેથી જાડા ક્ષેત્રે હતું અને ટોચની ૧૦ યાદીમાં સ્થાન મેળવનારી એકમાત્ર સેડાન હતી. કોમેક્ટ એસયુવી ૧૦ લાખથી ઓછી કિંમતના બેન-ડામાં હોવા છતાં, સ્પર્ધાત્મક કિંમત, ઉંચકા કાર્યક્ષમતા અને માર્કેટનું વ્યાક સેવા નેટવર્ક તેના પક્ષમાં કામ કરવાનું ચાલુ રાખે છે. હોન્ડા અમેઝ, ટોચના રેકિંગમાંથી ગેરહાજર હોવા છતાં, ૧,૨૦૦-૧,૮૦૦ યુનિટ રેન્જમાં સરેરાશ ૨,૮૦૦ યુનિટની આસપાસ

૨૮ ટકા વધુ છે. મહિના દરમિયાન વેચાણમાં તેથી જાડા ક્ષેત્રે હતું અને ટોચની ૧૦ યાદીમાં સ્થાન મેળવનારી એકમાત્ર સેડાન હતી. કોમેક્ટ એસયુવી ૧૦ લાખથી ઓછી કિંમતના બેન-ડામાં હોવા છતાં, સ્પર્ધાત્મક કિંમત, ઉંચકા કાર્યક્ષમતા અને માર્કેટનું વ્યાક સેવા નેટવર્ક તેના પક્ષમાં કામ કરવાનું ચાલુ રાખે છે. હોન્ડા અમેઝ, ટોચના રેકિંગમાંથી ગેરહાજર હોવા છતાં, ૧,૨૦૦-૧,૮૦૦ યુનિટ રેન્જમાં સરેરાશ ૨,૮૦૦ યુનિટની આસપાસ

| SHAH ALLOYS LIMITED  |  |                         |                         |                      |                         |                         |                      |
|--|--|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
| Regd Off. : 5/1, Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad - 380 006                               |  |                         |                         |                      |                         |                         |                      |
| CIN: L27100GJ1990PLC014698 Website: www.shahalloys.com   |  |                         |                         |                      |                         |                         |                      |
| Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on 31st December, 2025 |  |                         |                         |                      |                         |                         |                      |
| (Rs in Crore except per share data)  |  |                         |                         |                      |                         |                         |                      |
| Sr. No.  | Particulars  | CONSOLIDATED            |                         |                      |                         |                         |                      |
|  |  | QUARTER ENDED           |                         |                      | NINE MONTHS ENDED       |                         | YEARENDED            |
|  |  | 31.12.2025 (UN-AUDITED) | 30.09.2025 (UN-AUDITED) | 31.12.2024 (AUDITED) | 31.12.2025 (UN-AUDITED) | 31.12.2024 (UN-AUDITED) | 31.03.2025 (AUDITED) |
| 1  | Total Income   | 10.58                   | 2.96                    | 52.00                | 37.18                   | 236.91                  | 613.24               |
| 2  | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)  | 4.84                    | (3.59)                  | (2.55)               | (1.85)                  | (19.93)                 | (9.53)               |
| 3  | Net Profit / (Loss) for the period before tax (after Exceptional and / or extraordinary items)   | 59.20                   | 13.33                   | (2.55)               | 69.43                   | (19.93)                 | (19.04)              |
| 4  | Net Profit / (Loss) for the period after tax (after Exceptional and / or extraordinary items)  | 36.10                   | 12.41                   | (1.92)               | 46.19                   | (15.07)                 | (18.81)              |
| 5  | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 37.82                   | 13.73                   | (2.31)               | (15.68)                 | (15.68)                 | (19.24)              |
| 6  | Equity Share Capital   | 19.80                   | 19.80                   | 19.80                | 19.80                   | 19.80                   | 19.80                |
| 7  | Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year   |                         |                         |                      |                         |                         | -8.54                |
| 8  | Earning Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -   |                         |                         |                      |                         |                         |                      |
|  | 1. Basic:  | 19.42                   | 6.93                    | (1.09)               | 23.45                   | (7.69)                  | (9.42)               |
|  | 2. Diluted:  | 19.42                   | 6.93                    | (1.09)               | 23.45                   | (7.69)                  | (9.42)               |

Note:  
1. The above is an extract of the detailed format of Un-audited Standalone and Consolidated Financial Results for the quarter & nine months ended on 31.12.2025 duly reviewed by the Audit Committee filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on Company's website viz. www.shahalloys.com  
2. The extract of the Un-audited Standalone financial results for the Quarter & Nine Months ended 31st December, 2025 are as under

| STANDALONE |   |                         |                         |                      |                         |                         |                      |
|------------|---|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
| Sr. No.    | Particulars                                   | QUARTER ENDED           |                         |                      | NINE MONTHS ENDED       |                         | YEARENDED            |
|            |   | 31.12.2025 (UN-AUDITED) | 30.09.2025 (UN-AUDITED) | 31.12.2024 (AUDITED) | 31.12.2025 (UN-AUDITED) | 31.12.2024 (UN-AUDITED) | 31.03.2025 (AUDITED) |
|            |   | 1                       | Total Income            | 10.58                | 26.31                   | 52.00                   | 46.04                |
| 2          | Net Profit / (Loss) for the period before tax | -9.14                   | 19.76                   | -15.89               | 7.01                    | (12.79)                 | (32.98)              |
| 3          | Net Profit / (Loss) for the period            | 35.22                   | 35.76                   | -15.26               | 68.15                   | (7.93)                  | (27.29)              |

For and on behalf of Board of Directors for Shah Alloys Limited  
sd/-  
Ashok Sharma (DIN : 00038360)  
Whole Time Director  
Place : Santej  
Date : 14.02.2026



**RAMA STEEL TUBES LTD.**  
CIN : L27201DL1974PLC007114  
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096  
+ (91)-(11)-43446600 investors@ramasteel.com www.ramasteel.com

Extracts of the Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025

(In Rs. Lakhs except EPS)

| S. No. | Particulars  | Quarter Ended         |                       |                       | Nine Months Ended     |                       | Year Ended          |
|--------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
|        |  | 31-Dec-25 (Unaudited) | 30-Sep-25 (Unaudited) | 31-Dec-24 (Unaudited) | 31-Dec-25 (Unaudited) | 31-Dec-24 (Unaudited) | 31-Mar-25 (Audited) |
| 1      | Total Income from operations   | 29,171.78             | 32,254.71             | 28,045.99             | 89,247.00             | 77,038.52             | 106,482.46          |
| 2      | Net Profit/(Loss) before Tax (Before Exceptional and Extraordinary Items)                                | 422.31                | 238.09                | 616.15                | 1,379.62              | 1,948.80              | 2,885.80            |
| 3      | Net Profit/(Loss) before Tax (After Exceptional and Extraordinary Items)                                 | 422.31                | 238.09                | 616.15                | 1,379.62              | 1,948.80              | 2,885.80            |
| 4      | Net Profit/(Loss) after Tax (After Exceptional and Extraordinary Items)                                  | 178.08                | 100.78                | 554.93                | 780.33                | 1,606.53              | 2,274.40            |
| 5      | Total Comprehensive Income (Comprising Profit/(Loss) after Tax and other comprehensive income after Tax) | 238.27                | 273.54                | 635.12                | 1,040.02              | 1,711.66              | 2,387.91            |
| 6      | Equity Share Capital   | 16,360.41             | 16,360.41             | 15,542.31             | 16,360.41             | 15,542.31             | 15,542.31           |
| 7      | Reserves (Excluding Revaluation Reserve)   | 30,547.47             | 30,266.81             | 20,240.45             | 30,547.47             | 20,240.45             | 20,887.85           |
| 8      | Earning per Share (in ₹)   |                       |                       |                       |                       |                       |                     |
|        | Basic*   | 0.01                  | 0.04                  | 0.04                  | 0.06                  | 0.11                  | 0.15                |
|        | Diluted**  | 0.01                  | 0.04                  | 0.04                  | 0.05                  | 0.11                  | 0.15                |

\* Basic Earnings per equity share has been reduced during the nine months ended December 31, 2025 due to weighted No of shares increased to 158,58,52,657 as on 31.12.2025 from 155,39,74,903 as on 31.12.2024.  
\*\* Diluted Earnings per equity share calculated as per Ind-AS 33 during the quarter and nine months ended December 31, 2025 considering additionally 15,34,50,146 shares to be issued for consideration other than cash, pursuant to a share purchase Agreement.

**Notes:**  
1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.  
2. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2026. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.  
3. **Standalone Results as on December 31, 2025 are as under:-**

(In Rs. Lakhs)

| S. No. | Particulars                          | Quarter Ended         |                       |                       | Nine Months Ended     |                       | Year Ended          |
|--------|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
|        |                                      | 31-Dec-25 (Unaudited) | 30-Sep-25 (Unaudited) | 31-Dec-24 (Unaudited) | 31-Dec-25 (Unaudited) | 31-Dec-24 (Unaudited) | 31-Mar-25 (Audited) |
| 1      | Net Sales / Income From Operations   | 24,402.34             | 27,915.20             | 22,474.53             | 76,584.10             | 60,262.37             | 84,002.62           |
| 2      | Other Income                         | 278.42                | 283.72                | 616.00                | 1,660.80              | 1,788.38              | 2,035.23            |
| 3      | Profit before Tax                    | 495.76                | 394.83                | 441.67                | 1,739.20              | 1,203.86              | 1,912.03            |
| 4      | Profit after Tax                     | 377.04                | 284.15                | 405.75                | 1,305.76              | 956.38                | 1,400.13            |
| 5      | Total Comprehensive Income after Tax | 377.91                | 285.02                | 406.76                | 1,308.37              | 974.02                | 1,417.92            |

4. During quarter on December 11, 2025, the company has executed share purchase agreement between I, MR JAGJIT GOURI, Seller, ii, RST INTERNATIONAL TRADING FZE - Buyer 1 and iii, RAMA STEEL TUBES LIMITED Buyer 2, wherein Rama Steel Tubes Limited and RST International Trading FZE, Wholly owned Subsidiary of the Company, have agreed to jointly acquire 100% Stake of Automech Group Holding Limited, a company registered under the Abu Dhabi Global Market (ADGM), for an aggregate consideration of AED 296 million (Approx ₹ 728 Crores), wherein RST International Trading FZE agree to acquire a 78.38% stake for a consideration of AED 232 million and Rama Steel Tubes Limited agree to acquire 21.62% stake for a consideration of AED 64 million. The consideration of AED 64 million shall be adjusted/payable against the issuance of fresh equity shares of the Rama Steel Tubes Limited.  
5. On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
The Group is already in compliance with the basic wages criteria as prescribed under New Labour Codes for own employees and there is no material impact on the group. The Group is in the process of evaluating the possible impacts for contract workforce. However, the management is of the view that impact, if any, is unlikely to be material. Once the Central/State Rules are notified by the Government on all aspects of the New Labour Codes, the Group will evaluate impact, if any, on the measurement of the employee benefits and would provide appropriate accounting effect on the basis of such development as needed.  
6. During the quarter, the Company disinvested its stake in Onix IPP Private Limited by selling 1,000 equity shares of face value ₹10/- each for an aggregate consideration of ₹10,000/-.  
7. Figures for the previous periods / year have been regrouped/recast wherever necessary, to conform to the current period's classification.  
8. The Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com). Also, the same can be accessed through below QR Code :



SCAN ME

Date: February 14, 2026  
Place: Delhi

For Rama Steel Tubes Limited  
sd/-  
Naresh Kumar Bansal  
Managing Director  
DIN : 00119213



**SUPER TANNERY LIMITED**  
CIN No.: L19131UP1984PLC006421  
Registered Office: 187/170, Jajmau Road, Kanpur 208010 Ph: 0512-752200370 |  
Fax: 0512-2460792 | Email: info@supertannery.com | Website: www.supertannery.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in Lakhs except earning per share data)

| Sl. No. | Particulars   | CONSOLIDATED                              |   |   |  |  |                                 |
|---------|---|---|---|---|--|--|---------------------------------|
|         |   | Three Months ended 31.12.2025 (Unaudited) | Three Months ended 30.09.2025 (Unaudited) | Three Months ended 31.12.2024 (Unaudited) | Nine Months ended 31.12.2025 (Unaudited) | Nine Months ended 31.12.2024 (Unaudited) | Year ended 31.03.2025 (Audited) |
|         |   | 1.  | Total Income                              | 6,035.02                                  | 6,262.26                                 | 7,403.93                                 | 19,130.92                       |
| 2.      | Net Profit before Interest, depreciation, exceptional items and tax               | 488.16                                    | 468.18                                    | 590.05                                    | 1,579.92                                 | 1,661.89                                 | 2,278.73                        |
| 3.      | Net Profit for the period before tax (before Exceptional and Extraordinary items) | 140.37                                    | 99.87                                     | 237.01                                    | 548.70                                   | 700.40                                   | 1,003.17                        |
| 4.      | Net Profit for the period before tax (after Exceptional and Extraordinary items)  | 140.37                                    | 99.87                                     | 237.01                                    | 548.70                                   | 700.40                                   | 1,003.17                        |
| 5.      | Net Profit for the period after tax (after Exceptional and Extraordinary items)   | 116.19                                    | 67.75                                     | 171.44                                    | 400.70                                   | 480.02                                   | 664.40                          |
| 6.      | Total Comprehensive Income for the period   | 124.30                                    | 75.03                                     | 149.16                                    | 443.10                                   | 485.37                                   | 676.93                          |
| 7.      | Equity Share Capital (Face value of Re. 1/- per share)                            | 1,079.73                                  | 1,079.73                                  | 1,079.73                                  | 1,079.73                                 | 1,079.73                                 | 1,079.73                        |
| 8.      | Basic and Diluted Earnings Per Share (of Re. 1/- each) (Not Annualized *)         |   |   |   |  |  |                                 |
|         | i Before Extraordinary Items (in Rs. )  | 0.11                                      | 0.06                                      | 0.16                                      | 0.37                                     | 0.44                                     | 0.62                            |
|         | ii After Extraordinary Items (in Rs. )  | 0.11                                      | 0.06                                      | 0.16                                      | 0.37                                     | 0.44                                     | 0.62                            |

**Notes:** 1. The above is an extract of the detailed format of audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended consolidated and standalone financial results are available on the Stock Exchange websites:- www.bseindia.com and on the Company's website www.supertannery.com.  
2. **Key Standalone Financial Information:**

| Sl. No. | Particulars   | STANDALONE                                |   |   |  |  |                                 |
|---------|---|---|---|---|--|--|---------------------------------|
|         |   | Three Months ended 31.12.2025 (Unaudited) | Three Months ended 30.09.2025 (Unaudited) | Three Months ended 31.12.2024 (Unaudited) | Nine Months ended 31.12.2025 (Unaudited) | Nine Months ended 31.12.2024 (Unaudited) | Year ended 31.03.2025 (Audited) |
|         |   | 1.  | Total Income                              | 5,877.16                                  | 6,142.10                                 | 7,478.49                                 | 18,948.85                       |
| 2.      | Net Profit before Interest, depreciation, exceptional items and tax               | 471.81                                    | 512.24                                    | 584.30                                    | 1,633.32                                 | 1,731.79                                 | 2,337.03                        |
| 3.      | Net Profit for the period before tax (before Exceptional and Extraordinary items) | 123.22                                    | 145.20                                    | 231.63                                    | 604.09                                   | 775.95                                   | 1,064.89                        |
| 4.      | Net Profit for the period before tax (after Exceptional and Extraordinary items)  | 123.22                                    | 145.20                                    | 231.63                                    | 604.09                                   | 775.95                                   | 1,064.89                        |
| 5.      | Net Profit for the period after tax (after Exceptional and Extraordinary items)   | 99.04                                     | 113.08                                    | 166.00                                    | 456.09                                   | 555.51                                   | 726.16                          |
| 6.      | Total Comprehensive Income for the period   | 109.32                                    | 121.80                                    | 143.83                                    | 497.71                                   | 561.41                                   | 726.16                          |
| 7.      | Equity Share Capital (Face value of Re. 1/- per share)                            | 1,079.73                                  | 1,079.73                                  | 1,079.73                                  | 1,079.73                                 | 1,079.73                                 | 1,079.73                        |
| 8.      | Basic and Diluted Earnings Per Share (of Re. 1/- each) (Not Annualized *)         |   |   |   |  |  |                                 |
|         | i Before Extraordinary Items (in Rs. )  | 0.09                                      | 0.10                                      | 0.15                                      | 0.42                                     | 0.51                                     | 0.67                            |
|         | ii After Extraordinary Items (in Rs. )  | 0.09                                      | 0.10                                      | 0.15                                      | 0.42                                     | 0.51                                     | 0.67                            |

3. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the Parent Company and its subsidiaries [together referred to as the "Group"] have been prepared in accordance with Ind AS 110 - Consolidated financial statements.



For and on Behalf of the Board of Directors  
Itikharul Amin  
Managing Director  
DIN : 00037424  
Place: KANPUR  
Date: 13.02.2026