

13.01.2026

To,

Department of Corporate Service
BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Dear Sir/Ma'am,

Sub: Certificate under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended on 31st December, 2025.

Please find enclosed herewith a certificate received from Bigshare Services Private Limited, Registrar and Share Transfer Agent of the Company under Regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended 31st December, 2025.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For & on behalf of Shah Alloys Limited

Narayanlal F. Shah

Company Secretary & Compliance Officer

M. No. – A30225

Encl.: As mentioned above



Bigshare Services Pvt. Ltd.

Date: 07/01/2026

SHAH ALLOYS LTD
5 / 1 Shreeji House
5th Floor
Behind M.J. Library
Ashram Road
Ahmedabad - 380006.

Dear Sir/Madam,

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2025.

In reference to the above captioned regulation, we hereby confirm that the securities received from the depository Participants for dematerialization up to December 31, 2025 were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchange where the earlier issued securities are listed.

We hereby confirm that the security certificates received for dematerialization have been mutilated & cancelled after due verification by the depository Participant and the name of the depositories have been substituted in register of members as registered owner within 15 days of receipt of certificate of securities.

Thanking you,

Yours faithfully,
For Bigshare Services Pvt Ltd.

Vikas Singh
Authorized Signatory

CIN : U99999MH1994PTC076534

Regd. Office: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East)
Mumbai - 400 093.

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