

**12.11.2024**

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai - 400 001**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
**Mumbai – 400051**

**BSE Scrip Code: 513436**

**NSE Symbol – SHAHALLOYS**

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as **Annexure-1**, for the six months ended on 30<sup>th</sup> September, 2024.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

**For & on behalf of Shah Alloys Limited**

**Narayanlal Shah**

*Company Secretary & Compliance Officer*

M. No. – A30225

**SHAH ALLOYS LIMITED**

Disclosure of Related Party Transactions for the half Year ended on 30-09-2024

ANNEXURE - 1

(Rs. in Lakhs)

S. No.	Details of the party		Details of the counterparty			Value of Related Party Transaction as approved by the		Value of Transaction during the reporting period (See Note 6b)		In case monies are		Additional disclosure of related party transactions - applicable only in case the related party			Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	Name	Relationship of the counter party with the listed entity or its subsidiary	Type of Related Party Transaction (see Note 5)	Opening Balance	Closing Balnce	In case any financial indebtedness		Details of the loans, inter-corporate deposits, advances or						
							Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured		
1	Shah Alloys Limited	SAL Steel Limited	Associate Company	Sales	10000	141.18	0	0							
2	Shah Alloys Limited	SAL Steel Limited	Associate Company	Purchase	30000	6789.26									
3	Shah Alloys Limited	SAL Steel Limited	Associate Company	Payables			6405.03	6556.75							
4	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Purchase		0.00									
5	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Payables			57.78	57.78							
6	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Interest Paid		0.00	334.74	334.74							
7	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Loan Payable			5005.68	3855.68							
8	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Loan Taken		380.00						LOAN	7.00		Unsecured
9	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Loan Repaid		1530.00									
10	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Loan Taken		1200.00						LOAN	7.00		Unsecured
11	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Loan Repaid		0.00									
12	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Loan Payable			1000.00	2200.00							
13	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Interest Paid		0.00	0.88	0.88							

14	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Purchase	10000	0.00											
15	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Sales	20000	60.90											
16	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Payables			303.82	219.91									
17	Shah Alloys Limited	Rajendra V. Shah	Promoter/Non-Executive Chairman	Loan Payable		0	367.73	367.73				LOAN	0			Unsecured	
11	Shah Alloys Limited	AADARSH FOUNDATION	Enterprise with significant influence	CSR EXP		0.00											
18	Shah Alloys Limited	ASHOK SHARMA	Wholetime Director	Remuneration		9.60											
19	Shah Alloys Limited	MRINAL SINHA	Wholetime Director	Remuneration		7.50											
20	Shah Alloys Limited	PRAKASHKUMAR RAMANLAL PATEL	Wholetime Director	Remuneration		8.37											
21	Shah Alloys Limited	NARAYAN SHAH	Company Secretary	Remuneration		1.45											
22	Shah Alloys Limited	MAYANK CHADHA	Company Secretary	Remuneration		1.34											
23	Shah Alloys Limited	Shefali M. Patel	Independent Director	Sitting Fee		0.40											
24	Shah Alloys Limited	Ambalal C. Patel	Independent Director	Sitting Fee		0.40											
25	Shah Alloys Limited	BIPINBHAI AMULAHBHAI GOSALIA	Independent Director	Sitting Fee		0.20											
26	Shah Alloys Limited	MITESH VASANTBHAI JARIWALA	Independent Director	Sitting Fee		0.20											
27	Shah Alloys Limited	RAJENDRABHAI V SHAH - HUF	Promoter														
28	Shah Alloys Limited	RAGINI RAJENDRABHAI SHAH	Promoter														
29	Shah Alloys Limited	SHAH JAYESHKUMAR VIJAYKUMAR	Promoter Group														
30	Shah Alloys Limited	ASHVIN V SHAH	Promoter Group														
31	Shah Alloys Limited	Karan R. Shah	Promoter Group														
32	Shah Alloys Limited	Prakash V. Shah	Promoter Group														
<b>Total (of Note 6b)</b>						10130.79593											

FOR SHAH ALLOYS LIMITED

ASHOK SHARMA  
Chief Financial Officer