

Cert No. 15378-QMS
ISO 9001

To,

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol – SHAHALLOYS

Dear Sir/Ma'am,

Sub: Certificate under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended on 30th September, 2026.

Please find enclosed herewith a certificate received from Bigshare Services Private Limited, Registrar and Share Transfer Agent of the Company under Regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended 30th September, 2026.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For & on behalf of Shah Alloys Limited

NARAYANL
FATEL SHAH

Digitally signed by NARAYANL FATEL SHAH
DN: cn=N, o=Personal, id=2368,
serialNumber=1335216715987167678a3b0eac6f,
2.5.4.20=rd9b30c2a3e1d507f171713b2c8832a
x1ef4dc1c7d7f4d1c338e117f0,
postalCode=383330, st=Gujarat,
serialNumber=48a4209f1c22aa71478d54ae47238
ec4de6925a3b275270c6ac1dc1edf6cc,
cn=NARAYANL FATEL SHAH

Narayanlal F. Shah

Company Secretary & Compliance Officer

M. No. - A30225

Encl.: As mentioned above

CIN: L27100GJ1990PLC014698

Factory: Block No.2221/2222, Shah Industrial Estate, Sola Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar-382721

Ref No. BSS/Reg 74(5)/25-26

Date: 07/10/2026

SHAH ALLOYS LTD
(INE640C01011)
SHAH ALLOYS CORPORATE HOUSE
BLOCK NO 2221/2222
SOLA KALOL ROAD
SAMTEJ TA KALOL-382043

Dear Sir/Madam,

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 30th September, 2026.

In reference to the above – captioned regulation we hereby confirm that the securities received from the depository Participants for dematerialization up to 30th September, 2026 were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchange where the earlier issued securities are listed.

We hereby confirm that the security certificates received for dematerialization have been mutilated & cancelled after due verification by the depository Participant and the name of the depositories have been substituted in register of members as registered owner within 15 days of receipt of certificate of securities.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,
For Bigshare Services Pvt. Ltd.,



Sandeep More
Authorised Signatory

CIN : U99999MH1994PTC076534