

**Date: 08.09.2023**

To,

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
**NSE Symbol – SHAHALLOYS**

**Subject: Clarification**

**Ref.: Your email dated 06.09.2023**

Dear Sir/Ma'am,

With reference to above, we submit that as per Indian Accounting Standard 108, Segment Reporting applies to business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such Indian Accounting Standard 108 (Segment Reporting) is not applicable to us. In pursuant to the same, the segment reporting is not applicable to us.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

**For & on behalf of Shah Alloys Limited**

**Mayank Chadha**  
Company Secretary & Compliance Officer  
M. No. – A54288

**Encl.:** As stated above