

SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com

07.06.2019

To,

Manager,

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No C/1, G-Block,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400051

NSE Symbol – SHAHALLOYS

Sub: Clarification for the Audited Financial Results for the Quarter and Year ended on 31.03.2019

Ref.: Your letter no. NSE/LIST/FR/14537 dated 04.06.2019

With reference to above, we submit that as per Indian Accounting Standard 108, Segment Reporting applies to business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such Indian Accounting Standard 108 is not applicable to us.

Further, we submit that the financial results were submitted in the prescribed format. However, in the results note on balancing figure as per regulation 33(3)(e) missed our attention. We hereby submit and confirm that in the financial results, figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to 3rd quarter. We assure due diligence in future.

In view of the above submissions, we request you to drop the letter.

Thanking you.

Yours faithfully,

for Shah Alloys Limited



Vinay Mishra

Company Secretary & Compliance Officer



CIN - L27100GJ1990PLC014698