

**October 06<sup>th</sup>, 2022**

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 513436**

Manager,  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
**NSE Symbol – SHAHALLOYS**

**Subject: Clarification for Financial Results for quarter ended 30.06.2022**

**Ref.: Application No.: 2022082096004 dated 02.09.2022**

Dear Sir/Madam,

With reference to above, we submit that as per Indian Accounting Standard 108, Segment Reporting applies to business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such Indian Accounting Standard 108 (Segment Reporting) is not applicable to us.

Further, since we did not received your e-mail seeking above clarification, we request you to kindly condone the inadvertent delay in submitting our clarification.

In view of the above submissions, we request you to kindly drop the letter.

Thanking you.

Yours truly,  
**For, Shah Alloys Limited**

**Vinay Mishra**  
**Company Secretary**