



29th August , 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers, 1st Floor,

Dalal Street, Mumbai – 400 001

BSE Scrip Code: 512463

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSENT

Sub: Chairman's Speech at the 39th Annual General Meeting of the Lloyds Enterprises Limited

Dear Sir/Madam,

This is further to our letter dated Saturday, 02nd August, 2025, wherein the Lloyds Enterprises Limited ("**the Company**") had informed that the 39th Annual General Meeting ("**AGM**") of the Company is scheduled to be held on Friday, 29th August, 2025. We are enclosing herewith a copy of the Chairman's Speech as delivered by Mr. Babulal Agarwal, Chairman and Managing Director of the Company at the 39th AGM held today.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Lloyds Enterprises Limited

Pranjal Mahapure

Company Secretary & Compliance Officer

ACS: 69408

Encl: As above

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013

Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in

(CIN) L27100MH1986PLC041252

Message from Managing Director



Hello Everyone,

It gives me immense pleasure to welcome you all to the 39th Annual General Meeting of Lloyds Enterprises Limited. On behalf of the Board of Directors, I would like to thank you for sparing the time to be with us today, and for your continued faith in the Company.

I would like to take this opportunity to acknowledge the efforts of my fellow board members, the management team, employees, and all stakeholders who have contributed towards the progress of the Company. I also extend my appreciation to our valued shareholders, customers, suppliers, bankers, and regulators for their unwavering support.

In accordance with various circulars issued by the Ministry of Corporate Affairs and SEBI, we are holding this AGM through Video Conferencing. The Company has taken adequate steps to enable the members to participate and vote at the items being considered in the AGM. The Company has received 4 authorizations under Section 113 of the Companies Act, 2013 representing 87,83,49,506 Equity Shares which constitutes to 69% of the total capital of the Company. Since there is no physical attendance of the members the requirement of appointing proxy is not applicable. Members who have not voted earlier through remote e-voting can cast their vote during the course of the meeting through NSDL Portal.

The Notice of the AGM along with the Directors' Report and audited financial statements of your Company for the financial year ended 31st March, 2025 have already been circulated to you; I take the notice convening the AGM as read.

Since the Statutory Audit Report for the Financial Year 2024-25 does not have any qualification, observation or comments, I take the Statutory Auditors Report as read.

Now I will move towards the Financial Performance and Future Prospects of the Company.



FINANCIAL PERFORMANCE

Lloyds Enterprises Limited's financial performance during Financial Year 2024-25 has been presented in comprehensive detail in the Annual Report that is already been circulated to you. The company has surpassed the significant milestone of Rs 1500 crores in revenue (consolidated) in FY25.

The Company's Standalone Revenue consists of:

- i. Income from Dividends, Interests, etc :** Income from this activity stands at Rs. 33.38 crores as of FY25 as against 92.2 crores as of FY24
- ii. Income from Trading activities :** This segment has reported income of Rs. 593.38 crores in FY25 as against Rs. 316.70 crores in FY24

Key Highlights for FY25

Trading Income: The company has been expanding its trading portfolio amongst various products in the steel sector. As a result, the trading income for FY25 has increased multifold to Rs. 593.38 crores, an increase of 87% Year on Year.

Income from Operations: Standalone Operations increased by 53% YoY and consolidated operations increased by 44% YoY for FY25.- Higher Trading activities in standalone operations during FY25 have led to such robust growth. On the Consolidated front, its subsidiary LEWL also performed significantly well, thereby contributing to overall growth. Lloyds Realty as well has been demonstrating strong performance.

Total Comprehensive Income: Inclusive of MTM gains/loss on Investments, consolidated growth of 59% for FY25

Company subsidiary Lloyds Engineering Works Ltd continues to perform well. The company has reported its highest ever Revenue and PAT. The company has an order book of INR 1315.38 cr as of FY25 and has reported a 24.91% growth in profits YoY in FY25.

A dividend of 10% (i.e. 0.10 paisa per equity share of face value of Rupee 1/-) is being recommended by the Company to their Members.

An Interim dividend of 10% (i.e. 0.10 paisa per equity share of face value of Rupee 1/-) is being declared by Board of Directors for FY 25-26.



A decorative graphic in the top left corner consisting of a grid of orange dots of varying sizes, arranged in a pattern that tapers to the right.

FUTURE PROSPECTS

It is a privilege to be with you today to share the progress of Lloyds Enterprises and the promising road ahead.

This year, we achieved a landmark; revenues crossed ₹1,500 crores, the highest in our history. Our trading income nearly doubled to ₹593 crores, reflecting the strength of our steel and allied products portfolio. Standalone operations grew 53%, consolidated growth was 44%, and overall comprehensive income rose by 59%.

Our subsidiaries, too, have delivered strongly. Lloyds Engineering Works recorded its best-ever year, with robust revenues, profits, and an order book exceeding ₹1,300 crores.

Lloyds Realty Developers Limited is emerging as a cornerstone of our future growth. It is strategically positioned to capture India's booming real estate cycle. Planned developments in both residential and commercial segments, backed by strong execution capabilities, will unlock substantial value in the coming years. We believe Lloyds Realty Developers Limited will be one of the strongest value creators within Lloyds Enterprises Limited going forward.

I am pleased to announce a 10% dividend for this year. Even more encouraging is that the interim dividend for the next financial year equals the full-year dividend of the previous year – a clear reflection of our growing economic strength and commitment to consistent shareholder rewards.

Additionally, our Rights Issue is now open, offering shareholders an attractive opportunity to participate in the next phase of growth, particularly in real estate through Lloyds Realty Developers.

We have also made a strategic investment in Geomysore, India's first private gold mine since independence, which is soon commencing commercial production. Gold remains a timeless and resilient asset, a hedge against uncertainty and a source of enduring value.

With strong fundamentals, a diversified portfolio, and the advantage of being a debt-free company, Lloyds Enterprises is well-positioned for sustained growth and long-term value creation.

On behalf of the Board, I extend my heartfelt gratitude to our shareholders and stakeholders for their trust and encouragement. Together, we are confident of scaling new milestones and shaping an even stronger future.

Babulal Agarwal,
Chairman and Managing Director

