

December 26, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512463**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Symbol: LLOYDSENT**

**Sub: Intimation of Step-down Subsidiary of Lloyds Enterprises Limited.**

**Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**Listing Regulations**”), we hereby inform you that Lloyds Engineering Works Limited (“**LEWL**”), a material subsidiary of Lloyds Enterprises Limited (“**the Company**”), has amended the Share Purchase Agreement originally entered into on July 30, 2024, for the acquisition of the remaining 12% equity stake in Techno Industries Private Limited (“**TIPL**”).

The amended agreement pertains to the acquisition of 14,99,999 equity shares of TIPL, having a face value of Rs. 10/- each, for a total consideration of Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh Only).

Pursuant to the aforesaid amendment and completion of the acquisition, LEWL shall hold 100% of the equity share capital of TIPL, thereby making TIPL a wholly owned subsidiary of LEWL. Consequently, TIPL has become a step-down subsidiary of the Company.

The disclosure as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with recent Securities and Exchange Board of India Circulars is enclosed as **Annexure I**.

The above information is also being made available on Company’s website at [www.lloydsenterprises.in](http://www.lloydsenterprises.in)

We request you to kindly take a note of the above.

Thanking you,

Yours faithfully,

**For Lloyds Enterprises Limited**

**Pranjal Mahapure**  
**Company Secretary and Compliance Officer**  
**ACS69408**

**Encl: as above**

## **LLOYDS ENTERPRISES LIMITED**

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013  
Tel: 022 - 6291 8111 Email: [lloydsenterprises@lloyds.in](mailto:lloydsenterprises@lloyds.in) [www.lloydsenterprises.in](http://www.lloydsenterprises.in)  
(CIN) L27100MH1986PLC041252

**Annexure I**

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with recent SEBI Circulars.**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the Target Company:</b> Techno Industries Private Limited (“TIPL”/ “Target Company”)</p> <p><b>Authorised Share Capital of the Target Company:</b> INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) equity shares.</p> <p><b>Total issued, paid-up and subscribed share capital of the Target Company:</b> INR 12,49,99,990 (Indian Rupees Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty-Four Lakh Ninety-Nine Thousand Nine Hundred Ninety-Nine) fully paid -up equity shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Yes. The acquisition would fall within related party transaction as TIPL is subsidiary of LEWL.</p> <p>The same is done at arm’s length basis.</p>
c.	Industry to which the entity being acquired belongs;	The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is of strategic nature and will help Lloyds Engineering Works Limited to expand its products offering to include Electrical Engineering products – primarily pumps, motors and elevators.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f.	indicative time period for completion of the acquisition;	Upto a period of One Month.
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash

**LLOYDS ENTERPRISES LIMITED**

h.	cost of acquisition or the price at which the shares are acquired;	Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh only)								
i.	percentage of shareholding / control acquired and / or number of shares acquired;	Pursuant to acquisition of remaining 12% stake in Techno Industries Private Limited (“TIPL”), Lloyds Engineering Works Limited shall hold 100% share capital of TIPL								
j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Techno Industries Private Limited was incorporated on 01<sup>st</sup>, May 2000 having its Registered Office in Ahmedabad, Gujarat.</p> <p><b>Authorized share capital of the Target Company:</b> INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) Shares (as defined hereinafter)</p> <p><b>Total issued, paid-up and subscribed share capital of the Target Company:</b> INR 12,49,99,990 (Indian Rupees Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety Only) consisting of 1,24,99,999 (One Crore Twenty-Four Lakhs Ninety-Nine Thousand Nine Hundred Ninety-Nine) fully paid up Shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p> <p><b>Country in which the acquired entity has presence:</b> India</p> <p><b>History of last 3 years turnover:</b></p> <table border="1" data-bbox="824 1224 1365 1394"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs.in lakhs)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>15,504.40</td> </tr> <tr> <td>2023-24</td> <td>16,756</td> </tr> <tr> <td>2022-23</td> <td>14,833</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs.in lakhs)	2024-25	15,504.40	2023-24	16,756	2022-23	14,833
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