



11th March, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSENT

Subject: Clarification for Financial results - LLOYDSENT.

Dear Sir/Madam,

In furtherance to your mail dated 06th March, 2025 w.r.t to deficiency observed in Financial Results submitted to the Exchange dated 13th February, 2025, we would like to bring to attention the following points:

Query 1: Financial Results not signed by authorized signatory/ies - Signed by Director.

Reply: This is to clarify that the Financial Results of Lloyds Enterprises Limited ("**the Company**") for the quarter ended 31st December, 2024, were duly approved by the Board at its meeting held on Thursday, 13th February 2025.

As Mr. Babulal Agarwal, Chairman and Managing Director, was unable to attend the meeting due to urgent commitments, the Board elected Mr. Rajesh Gupta, Executive Director, as the Chairperson for the meeting. Accordingly, he was authorized by the Board to sign the Financial Results on behalf of the Company.

For your reference, please find attached the relevant Board Resolution.

Query 2: Financial Results submitted is not as per format prescribed under Schedule III of Companies Act, 2013- Associates and Subsidiaries are not reviewed.

Reply: With reference to query no. 2 regarding the format of the Financial Results not being in accordance with Schedule III of the Companies Act, 2013, specifically concerning the review of Associates and Subsidiaries, we wish to clarify as follows:

We are enclosing herewith a letter issued by our Statutory Auditors, which provides their clarification on the subject matter.

For Lloyds Enterprises Limited

Pranjal Mahapure

Company Secretary & Compliance Officer

ACS: 69408

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013

Tel: 022 - 6291 8111 Email: lloydspartnerprises@lloyds.in www.lloydspartnerprises.in

(CIN) L27100MH1986PLC041252

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF LLOYDS ENTERPRISES LIMITED HELD ON THURSDAY, 13TH FEBRUARY, 2025 VIA VIDEO CONFERENCING AT 04:00 P.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT A2 2ND FLOOR, MADHU ESTATE, PANDURANG BUDHKAR MARG, LOWER PAREL, MUMBAI – 400013.

TO CONSIDER AND APPROVE THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024:

“RESOLVED THAT in accordance with the provisions of section 129, section 133, read with the Companies (Accounts) Rules, 2014 and other applicable provisions if any of Companies Act, 2013, (“the Act” including any statutory modification(s), amendment(s), clarification(s), substitution(s) and re-enactment(s) thereof at the time being in force) and Regulation 33 and other applicable provisions if any of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR” including any statutory modification(s), amendment(s), clarification(s), substitution(s) and re-enactment(s) thereof at the time being in force) and based on recommendation of the Audit Committee, the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report of the Statutory Auditors of the Company, for the quarter and nine months ended 31st December, 2024, be and are hereby approved.

RESOLVED FURTHER THAT, the Chairman and/or any Director of the Company, be and are hereby severally authorized to sign the said Financial Results on behalf of the Board of Directors of the Company, and cause the same to be published in the Newspapers and submit it to the Stock Exchanges in compliance with the provisions of Regulation 33(3)(a) and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT any of the Directors and/or Key Managerial Personnels of the Company, be and is hereby severally authorised to digitally sign, authenticate and file all forms, papers and all other documents, as required with the ROC and/or such other authorities and to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

//Certified True Copy//

For Lloyds Enterprises Limited

Pranjal Mahapure



Pranjal Mahapure
Company Secretary & Compliance Officer
ACS: 69408

Date: 06th March, 2025

Place: Mumbai

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in
(CIN) L27100MH1986PLC041252

Todarwal & Todarwal LLP

Chartered Accountants

To,
The Board of Directors
Lloyds Enterprises Limited
A-2, 2nd Floor, Madhu Estate,
Pandurang Budhkar Marg, Lower Parel,
Mumbai- 400013

Re.- Clarification for Financial results – LLOYDSENT

Dear Sirs,

This has reference to your email dated March 06, 2025, in regard to the query raised by the National Stock Exchange on the format of financial results and the review of associates and subsidiaries.

With respect to the observation that the financial results of associates and subsidiaries have not been reviewed, we would like to clarify that we have conducted our limited review in accordance with applicable standards and with reference to associates and subsidiaries have relied upon the limited review reports issued by other auditors.

Furthermore, we have explicitly disclosed in page no 4 of our consolidated Limited Review report following paragraph after point no 11 stating that we have considered the report of other auditors.

This subject has been duly covered in our Limited Review Report as follows:

*“Based on our review conducted and procedures performed as stated in paragraph 3 above, and **based on the consideration of the reports of the other auditors** referred to in paragraph 5 to 11 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the*

Todarwal & Todarwal LLP

Chartered Accountants

Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement."

Additionally, with reference to point no. 6, we have erroneously stated that "*We have not conducted a review of the associate,*" whereas we are, in fact, the auditors and have conducted a limited review of the associate, Cunni Realty and Developers Private Limited.

For **Todarwal & Todarwal LLP**
Chartered Accountants.

ICAI Firm Reg No: W100231

K. Todarwal



Kunal Todarwal
Partner

M. No: 137804

Date: 11-03-2025

Place: Mumbai

112, Maker Bhavan No. 3., 1st Floor, 21 New Marine Lines, Mumbai – 400 020. INDIA.

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