



10th October, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512463

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSENT

Sub: Intimation of commencement of Pre-Commercial production trials (PCOD) at the Jonnagiri Process Plant by our Investee Company.

Dear Sir/Madam,

We are pleased to release that our investee company, Geomysore Services India Pvt Ltd (“GMSI”), has commenced Pre-Commercial production trials (PCOD) at the Jonnagiri Process Plant, marking a major milestone in the evolution of India’s gold mining sector.

In line with the above, please find attached herewith release pertaining to the same.

The same is also available on the Company’s website at www.lloydsenterprises.in.

We request you to take the same on record.

Thanking you,
Yours faithfully,

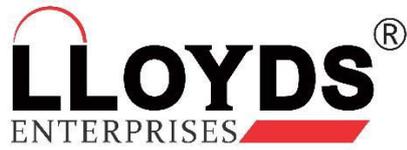
For Lloyds Enterprises Limited

Pranjal Mahapure
Company Secretary and Compliance Officer
Membership No: ACS69408

Encl: as above

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in
(CIN) L27100MH1986PLC041252



Geomysore Services India Pvt Ltd Gold Mine Enters Pre-Commercial Phase — India's First Privately-Owned Gold Mine Nears Full Commissioning
A milestone in India's gold journey, enhancing visibility for Lloyds Enterprises shareholders through its 31.58% stake

Mumbai, October 10, 2025 – *Lloyds Enterprises Limited ("LEL")* is pleased to announce that its investee company, *Geomysore Services India Pvt Ltd ("GMSI")*, has commenced Pre-Commercial production trials (PCOD) at the Jonnagiri Process Plant, marking a major milestone in the evolution of India's gold mining sector.

GMSI has been developed over last 12 years under the management of Mr. B. Prabhakaran to become one of the first operating mine in India to reach production stage in Independent India. The mine is located in Andhra Pradesh with all key regulatory approvals, including Environmental Clearance valid until 2043

LEL, which holds a 31.58% economic stake in GMSI through its 50% investment in Prakar Estate and Promoters LLP, views this as a highly Pathbreaking development. With over ₹405 crore invested to date totally in the project, the project has transitioned from development to Pre-commercial trial production stage with ore production underway and processing plant trials initiated. Commercial production is targeted to begin in November 2025.

The project is expected to produce up to 900 kilograms of refined gold annually, by end of FY2028, supported by a strong resource base for mine life of 15 years.

Over the past three to four years, **gold has emerged as one of the best-performing asset classes for Indian investors**, delivering strong absolute returns even amidst global volatility. Over the past 3 years, gold has delivered a compound annual growth rate (CAGR) of ~24.4% in rupee terms. According to the **World Gold Council's mid-year 2025 outlook**, gold is expected to remain a **preferred global asset class**, supported by strong central bank buying, inflationary concerns, and its role as a hedge against market volatility.

Against this backdrop, the commencement of pre-commercial operations trials at the Jonnagiri Gold Mine and the expected commencement of commercial production in November-25, underscores a timely and high-potential opportunity. For Lloyds Enterprises and all stakeholders in this nationally significant asset, this milestone reflects not only operational progress but also meaningful value creation potential aligned with current commodity tailwinds.

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As a shareholder, through Prakar Estate and Promoters LLP, Lloyds Enterprises views this milestone as a testimony to the quality of the asset and the commitment of the operating team on the ground. The commencement of production not only enhances the long-term value proposition of this investment but also reflects Lloyds Enterprises's focus on participating in India's critical mineral and resource value chains.

For more information, please contact:



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Safe Harbour: *This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*

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