05th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai - 400 001.
BSE Scrip Code: 512463

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Symbol: LLOYDSENT

Sub: Outcome of the Board Meeting of Lloyds Enterprises Limited held on Thursday, 05th November, 2026.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

In furtherance to our Board Meeting intimation dated Monday, 02nd November, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Board of Directors ("**the Board**") of Lloyds Enterprises Limited ("**the Company**") at their meeting held today i.e. **Thursday, 05th November, 2026**, has considered and *inter-alia* approved the following matters:

1. **Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended 30th September, 2026, along with Limited Review Reports thereon:**

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended 30th September, 2026 of the financial year 2026-27 along with the Limited Review Reports issued by the Statutory Auditors, which is enclosed herewith pursuant to Regulation 33(3) of the SEBI Listing Regulations.

The aforesaid financial results have been duly reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held today i.e. Thursday, 05th November, 2026.

The unaudited financial results for the Quarter and Half Year ended 30th September, 2026 have been uploaded on the website of Stock Exchanges at *www.nseindia.com* and *www.bseindia.com* as well as on the website of the Company at *www.lloydsenterprises.in*

2. **The forfeiture of partly paid-up equity shares of the Company in respect of which the call money remains unpaid by the concerned shareholders within the prescribed period, in accordance with the terms of issue, the Articles of Association of the Company and applicable provisions of law:**

The Board of Directors, after considering the recommendation of the Rights Issue Committee and pursuant to the provisions of the Companies Act, 2013, the Articles of Association of the Company, and the Letter of Offer issued in connection with the Rights Issue, approved the forfeiture of 3,35,552 partly paid-up equity shares on which the holders thereof failed to pay the outstanding First and Final Call Money within the prescribed timelines, despite due notices and opportunities provided by the Company. Consequently, the said 3,35,552 partly paid-up equity shares stand forfeited and all amounts

already paid thereon shall stand forfeited to the Company in accordance with applicable laws and the terms of issue.

This disclosure is made in compliance with Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

The meeting of the Board of Directors commenced at 11:30 a.m. (IST) and concluded at 01:05 p.m. (IST).

Thanking You,
Yours Faithfully,
For Lloyds Enterprises Limited

Pranjal Pramod Mahapure
Digitally signed by Pranjal Pramod Mahapure
Date: 2026.11.05 13:07:45 +05'30'

Pranjal Mahapure
Company Secretary & Compliance Officer
ACS69408
Encl: As above

V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656 / Fax : 43455666 Email : www.vkbeswal.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of Lloyds Enterprises Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Lloyds Enterprises Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Enterprises Limited** ("the Company") for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing

V. K. BESWAL & ASSOCIATES MUMBAI

Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

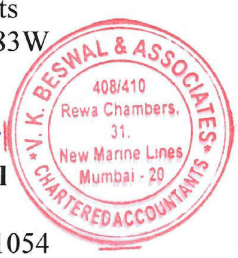
We draw attention to Note 6 to the financial results, which describes the conclusion of the settlement proceedings with the Securities and Exchange Board of India (SEBI) via its Settlement Order dated September 29, 2026. Pursuant to the settlement terms, a total settlement amount of ₹4.16 Crs. was remitted to resolve the proceedings without admitting or denying the findings of fact or conclusions of law. The total amount of ₹4.16 Crs. has been discharged by the Company, debited to the Profit and Loss statement.

Our conclusion on the Statement is not modified in respect of this matter.

Others

The figures for the corresponding quarter and half year ended September 30, 2025 and for the year ended March 31, 2026 included in the accompanying Statement have been reviewed/audited by the predecessor auditor, who had expressed an unmodified conclusion/opinion on those financial results/financial statements. Our conclusion on the Statement, in so far as it relates to the figures for the said comparative periods, is not modified in respect of this matter.

For V. K. Beswal & Associates
Chartered Accountants
Firm Regn No.:101083W



CA Kunal V. Beswal
Partner
Membership No.: 131054

UDIN No.: 26131054FQDFMC5746

Place: Mumbai
Date: 05-11-2026

LLOYDS ENTERPRISES LIMITED

REGD. OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013

CIN : L27100MH1986PLC041252; Website : www.lloydsenterprises.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**						
	(a) Revenue from Operations	100.36	43.11	91.42	143.47	189.83	463.20
	(b) Other Income	21.84	10.88	33.82	32.72	299.67	348.89
	Total Income from Operations	**122.20**	**53.99**	**125.24**	**176.19**	**489.50**	**812.09**
2	**Expenses**						
	a. Purchase of Traded Goods	97.80	40.69	88.67	138.49	183.09	442.00
	b. Changes in inventories of Finished Goods	-	-	-	-	1.59	1.59
	c. Employee Benefit Expense	1.41	0.66	0.80	2.07	1.58	4.78
	d. Depreciation and Amortization Expense	0.13	0.13	0.16	0.26	0.24	0.49
	e. Finance Costs	12.56	7.61	6.16	20.17	11.67	33.14
	f. Other Expenditure	5.08	2.70	0.94	7.78	2.40	19.07
	Total Expenses	**116.98**	**51.79**	**96.73**	**168.77**	**200.57**	**501.07**
3	**Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)**	**5.22**	**2.20**	**28.51**	**7.42**	**288.93**	**311.02**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before Tax (3 + 4)**	**5.22**	**2.20**	**28.51**	**7.42**	**288.93**	**311.02**
6	Tax Expenses - Current Tax	-	-	-	-	39.16	43.00
	- Deferred Tax Expenses/(Income)	(0.10)	(0.24)	(0.01)	(0.34)	(0.02)	(0.02)
	- Taxes of Earlier Years	-	-	(1.53)	-	(1.53)	(0.05)
7	**Net Profit / (Loss) from ordinary activities after tax (5 - 6)**	**5.32**	**2.44**	**30.05**	**7.76**	**251.32**	**268.09**
8	**Other Comprehensive Income**						
	a) (i) Item that will not be reclassified to profit or loss	763.75	3,632.89	(1,198.55)	4,396.64	(160.21)	(694.44)
	(ii) Income tax effect on above	(109.22)	(519.50)	177.27	(628.72)	23.70	99.31
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**659.85**	**3,115.83**	**(991.23)**	**3,775.68**	**114.81**	**(327.04)**
10	Paid Up Equity Share Capital (Face Value of ₹1/- each)	152.65	152.53	139.93	152.65	139.93	151.04
11	Other Equity						5,044.64
12	Earnings per Share (of ₹ 1 each) (not annualised)						
	(a) Basic - In ₹	0.03	0.02	0.23	0.05	1.95	1.98
	(b) Diluted - In ₹	0.03	0.02	0.23	0.05	1.95	1.98

For and on Behalf of the Board of
Lloyds Enterprises Limited

Babulal Agarwal
Chairman & Managing Director
DIN: 00029389

Place: Mumbai
Date: 5th November, 2026

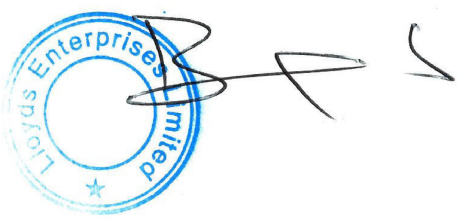
Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 5th November, 2026.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter and half year ended 30th September,2026. An unqualified report has been issued by them thereon.
4	On August 13, 2026, the Company entered a loan agreement of ₹ 219 Crores with Tata Capital Limited to avail financial assistance for the acquisition of 73,00,000 equity shares of Steel Infra Solutions Company Limited (SISCOL).
5	Tata Capital Limited has assigned a ₹40 Crores portion of its ₹219 Crores loan facility to Aditya Birla Capital Limited (ABCL) under an Assignment and Transfer Deed dated September 30, 2026. Consequently, ABCL takes over the rights and obligations for this specific ₹40 Crores tranche under the original Loan Agreement.
6	The Securities and Exchange Board of India has issued a settlement order dated September 29, 2026 (Settlement Order) in connection with the Show Cause Notices dated July 9, 2025. Pursuant to the settlement terms, a total settlement amount of ₹4.16 Crores was remitted to resolve the proceedings without admitting or denying the findings of fact or conclusions of law.
7	The Rights Issue Committee of the Board of Directors, at its meeting held on January 8, 2026, approved the First and Final Call of ₹19.50 per Equity Share on 25,44,25,324 partly paid-up Equity Shares issued pursuantto the Rights Issue at an issue price of ₹39 per Equity Share, comprising ₹0.50 towards paid-up value and ₹19.00 towards securities premium. Pursuant to the First and Final Call and subsequent reminders, the Company has received the requisite call money in respect of 25,40,89,772 partly paid-up Equity Shares, while the call money in respect of the remaining 3,35,552 partly paid-up Equity Shares remains outstanding. The Board of Directors, at its meeting held on November 5, 2026, approved the forfeiture of 3,35,552 partly paid-up equity shares due to non-payment of the outstanding First and Final Call Money by the respective shareholders, in accordance with the applicable provisions and terms of issue.
8	The Nomination and Remuneration Committee of the Company, at its meeting held on October 16, 2025, approved the grant of stock options under the Lloyds Enterprises Limited Employee Stock Option Plan - 2025 at an exercise price of ₹2 per option. This allocation comprised options granted to the eligible employees of the Company and its group companies which included:- 3,75,290 options to the eligible employees of the Company; 8,38,640 options to the eligible employees of Lloyds Realty Developers Limited, a subsidiary of the Company; 1,18,930 options to the eligible employees of Simon Developers & Infrastructure Pvt. Ltd., a step-down subsidiary of the Company; and 60,120 options to the eligible employees of Indrajit Properties Pvt. Ltd., a subsidiary of the Company.
9	The Nomination and Remuneration Committee of the Board vide its Circular Resolution dated October 19, 2026, approved the grant of stock options of 1,35,440 Employee Stock Options under the Lloyds Enterprises Limited Employee Stock Option Plan - 2025 at an exercise price of ₹2 per option. This allocation comprised options granted to the eligible employees of the Company and its group companies which included:- 12,250 options to the eligible employees of the Company; 92,790 options to the eligible employees of Lloyds Realty Developers Limited, a subsidiary of the Company; 8,210 options to the eligible employees of Simon Developers & Infrastructure Pvt. Ltd., a step-down subsidiary of the Company; and 22,190 options to the eligible employees of Indrajit Properties Pvt. Ltd., a subsidiary of the Company.
10	

	30 September 2026
Outstanding at the beginning of the quarter (A)	15,46,900
Exercisable at the beginning of the quarter (B)	-
Granted (C)	-
Options Vested during the year (D)	-
Forfeited /Lapsed (E)	1,53,920
Exercised (F)	-
Outstanding at the end of the quarter (A+C-D-E)	**13,92,980**
Exercisable at the end of the quarter (B+D-E-F)	**-**

Nomination and Remuneration Committee in its meeting held on September 29, 2026 have approved the allotment of 1,39,298 Equity Shares of face value of Re. 1/- each, to the Lloyds Enterprises Employees Welfare Trust ("Trust") before exercise of Options by the grantees under Lloyds Enterprises Limited, Employee Stock Option Plan - 2025 ("Scheme").

11	The Company is primarily engaged in the business of trading and there are no separate reportable segmets identified as per Ind AS-108- Operating Segment.



12	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
13	Earing Per Share are not annualised except for the year ended 31st March,2026.
14	The results for the quarter and half year ended 30th September, 2026 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloydsenterprises.in.

For and on behalf of the Board of Directors of
Lloyds Enterprises Limited

Babulal Agarwal
Chairman & Managing Director
DIN: 00029389
Place : Mumbai
Date: 5th November, 2026

LLOYDS ENTERPRISES LIMITED

CIN- : L27100MH1986PLC041252

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(₹ in Crore)

	Particulars	For the Period Ended 30th September, 2026	For the Period Ended 30th September, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) Before Tax	7.42	288.93
	Adjustments for:		
	(Profit)/Loss on Sale of Investment	(15.87)	(154.75)
	Employee Compensation Expenses	2.40	-
	Depreciation	0.26	0.24
	Interest & Financial Charges Paid	20.17	11.66
	Interest Income	(1.40)	(2.30)
	Dividend Received	(14.42)	(13.43)
	Income from sale of Rights	-	(129.17)
	Income/Expenses with respect to Leases	-	0.01
	Share of Profit/Loss in LLP	-	-
	Actual Rent Paid	(0.04)	(0.04)
	Operating Profit Before Working Capital Changes	**(1.48)**	**1.15**
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	26.85	1.13
	(Increase) / Decrease in Inventories	-	1.59
	(Increase) / Decrease in Other Non Current Financial Assets	(0.63)	-
	(Increase) / Decrease in Other Non Current Assets	8.55	(75.57)
	(Increase) / Decrease in Loans	1.00	(22.40)
	(Increase) / Decrease in Other Current Financial Assets	(30.96)	(3.88)
	(Increase) / Decrease in Other Current Assets	18.64	(10.40)
	Increase/(Decrease) in Other Current Financial Liabilities	0.06	0.02
	Increase/(Decrease) in Other Current Liabilities	31.32	4.38
	Increase/(Decrease) in Short-term Provisions	0.04	0.01
	Increase/(Decrease) in Trade Payable	(25.33)	(0.29)
	Increase/(Decrease) in Long-term Provisions	-	-
	Cash Generated from Operations	**28.06**	**(104.26)**
	Direct Taxes Paid (Net of Refunds)	(1.97)	(12.87)
	Net cash inflow (outflow) from operating activities	**26.09**	**(117.13)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	(Purchases)/Sales of Investment	(321.63)	(397.39)
	Income from sale of Rights	-	129.19
	Purchases of Fixed Assets	(7.24)	(20.71)
	Interest Income	1.40	2.30
	Dividend Income	14.42	13.43
	Net cash inflow (outflow) from investing activities	**(313.05)**	**(273.18)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest & Financial Charges Paid	(20.17)	(11.66)
	Issue of shares	62.46	496.13
	Right Issue Expenses	(0.13)	(31.92)
	Proceeds /(Repayment) in Borrowing	242.39	(20.87)
	Dividend Paid	(7.63)	(25.44)
	Earmarked balances	(0.08)	(2.66)
	Net cash inflow /(outflow) from financing activities	**276.84**	**403.58**
	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	**(10.12)**	**13.27**
	Cash & Cash Equivalents as at beginning of period	37.02	25.16
	Cash & Cash Equivalents as at end of period	26.90	38.43
	Net Increase / (Decrease) in Cash & Cash Equivalents	**(10.12)**	**13.27**
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	-	-
	(b) Balance with Schedule Bank in : Current account	1.90	3.43
	(c) Balance with Schedule Bank in : Fixed Deposit	25.00	35.00
	Total Cash and Cash Equivalents	**26.90**	**38.43**



V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656 / Fax : 43455666 Email : www.vkbeswal.com

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Lloyds Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Lloyds Enterprises Limited** ("the Parent"), its subsidiaries, and its associates (collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. This Statement includes the results of the following entities and is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').: -

V. K. BESWAL & ASSOCIATES · MUMBAI ·

Parent Company

1. Lloyds Enterprises Limited

Subsidiary Companies

2. Lloyds Engineering Works Limited
3. Lloyds Realty Developers Limited
4. Indrajit Properties Private Limited

Step-Down Subsidiary Companies

5. Lloyds Advance Defense System Limited
6. Simon Developers and Infrastructure Private Limited
7. Techno Industries Private Limited
8. Metalfab Hightech Private Limited
9. Steel Infra Solutions Company Limited (w.e.f. August 17, 2026)

Associate Companies

10. Cunni Realty and Developers Private Limited
11. Adithyapower Refractories and Insulation Private Limited
12. Lloyds Infrastructure and Construction Limited

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of Matter**

   We draw attention to Note 7 to the consolidated financial results, which describes the conclusion of the settlement proceedings of the Parent with the Securities and Exchange Board of India (SEBI) via its Settlement Order dated September 29, 2026. Pursuant to the settlement terms, a total settlement amount of ₹4.16 Crs. was remitted to resolve the proceedings without admitting or denying the findings of fact or conclusions of law. The total amount of ₹4.16 Crs. has been discharged by the Parent, debited to the Consolidated Statement of Profit and Loss.

   Our conclusion on the Statement is not modified in respect of this matter.

8. The accompanying Statement includes the interim financial results/financial information of the entities mentioned in paragraph 5 above, as under:-

   1. The accompanying Statement includes the interim financial results/financial information of two subsidiaries, viz. **Lloyds Realty Developers Limited and Indrajit Properties Private Limited**, and two step-down subsidiaries, viz. **Lloyds Advance Defense System Limited and Simon Developers and Infrastructure Private Limited**, which reflect total assets of ₹2,289.23 crores and net assets of ₹755.12 crores as at September 30, 2026, total revenue of ₹52.67 crores, net profit after tax of ₹4.79 crores and total comprehensive income of ₹4.69 crores for the half year ended September 30, 2026, before giving effect to consolidation adjustments. These interim financial results/financial information have been reviewed by us.

   2. The accompanying Statement also includes the Group's share of net profit of ₹27.52 crores and other comprehensive income of ₹0.02 crores for the half year ended September 30, 2026, in respect of two associates, viz. **Lloyds Infrastructure and Construction Limited and Cunni Realty and**



Developers Private Limited, based on their interim financial results/financial information which have been reviewed by us.

3. The accompanying Statement includes the interim financial results/financial information of one subsidiary, viz. **Lloyds Engineering Works Limited**, and three step-down subsidiaries, viz. **Techno Industries Private Limited, Metalfab Hightech Private Limited and Steel Infra Solutions Company Limited** (step-down subsidiary with effect from August 17, 2026), which reflect total assets of ₹6,066.62 crores and net assets of ₹3,418.18 crores as at September 30, 2026, total revenue of ₹1,603.38 crores, net profit after tax of ₹111.63 crores and total comprehensive income of ₹109.63 crores for the half year ended September 30, 2026, before giving effect to consolidation adjustments, as considered in the Statement. These interim financial results/financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

4. The accompanying Statement also includes the Group's share of net profit of ₹0.55 crores for the half year ended September 30, 2026, in respect of one associate, viz. **Adithyapower Refractories and Insulation Private Limited**, based on its interim financial results/financial information reviewed by other auditor, whose report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the Group's share of profit in respect of this associate, is based solely on the report of the other auditor.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

9. The figures for the corresponding quarter and half year ended September 30, 2025 and for the year ended March 31, 2026 included in the accompanying Statement have been reviewed/audited by the predecessor auditor, who had expressed an unmodified conclusion/opinion on those financial results/financial statements. Our conclusion on the Statement, in so far as it relates to the figures for the said comparative periods, is not modified in respect of this matter.

For V K Beswal & Associates
Chartered Accountants
Firm Registration No 101083W

V.K. BESWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * 408/410 Rewa Chambers, 31, New Marine Lines, Mumbai - 20

CA Kunal V. Beswal
Partner
Membership No.:131054
UDIN.: 26131054DXZNSV7910

Place: Mumbai
Date: 05-11-2026

LLOYDS ENTERPRISES LIMITED

REGD. OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013

CIN : L27100MH1986PLC041252; Website : www.lloydsenterprises.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**						
	(a) Revenue from Operations	693.91	563.03	406.57	1,256.94	737.47	1,756.29
	(b) Other Income	43.85	42.41	40.09	86.26	322.20	427.42
	Total Income from Operations	**737.76**	**605.44**	**446.66**	**1,343.20**	**1,059.67**	**2,183.71**
2	**Expenses**						
	(a) Manufacturing, construction and operating expenses						
	i) Cost of raw materials and components consumed	185.69	205.22	118.35	390.91	230.75	522.17
	ii) Bought out components, stores and spares consumed	150.98	68.57	27.23	219.55	29.95	161.27
	iii) Purchase of stock-in-trade	106.18	58.06	108.60	164.24	218.16	534.73
	iv) Sub-contracting charges	33.63	23.40	47.98	57.03	58.56	8.72
	v) Changes in inventories of finished Goods, stock-in-trade and work-in-progress	27.52	48.04	6.68	75.56	15.36	133.37
	vi) Other manufacturing, construction and operating expenses	58.48	15.53	7.93	74.01	16.86	59.89
	(b) Cost of flat sold	-	-	17.84	-	31.33	32.30
	(c) Employee benefits expense	52.58	39.76	27.47	92.34	52.92	118.87
	(d) Sales, administration and other expenses	28.63	16.11	20.78	44.74	37.46	69.05
	(e) Finance cost	22.24	10.96	4.33	33.20	17.97	47.90
	(f) Depreciation & amortisation expense	12.20	7.20	5.94	19.40	9.28	22.83
	Total Expenses	**678.13**	**492.85**	**393.13**	**1,170.98**	**718.60**	**1,711.10**
3	**Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)**	**59.63**	**112.59**	**53.53**	**172.22**	**341.07**	**472.61**
4	Exceptional Items	-	-	-	-	-	(4.09)
5	**Profit / (Loss) before Tax (3 + 4)**	**59.63**	**112.59**	**53.53**	**172.22**	**341.07**	**468.52**
6	Tax Expenses - Current Tax	17.70	19.72	9.74	37.42	52.81	86.98
	- Deferred Tax Expenses/(Income)	(2.08)	(3.71)	(6.06)	(5.79)	3.07	7.28
	- Taxes of Earlier Years	0.45	-	(1.53)	0.45	(1.53)	(0.27)
7	**Net Profit / (Loss) from ordinary activities after tax (5 - 6)**	**43.56**	**96.58**	**51.38**	**140.14**	**286.72**	**374.53**
8	Share of Profit/(Loss) of Associates	14.67	13.40	10.46	28.07	23.79	42.43
9	**Profit/(Loss) for the Period (7+8)**	**58.23**	**109.98**	**61.84**	**168.21**	**310.51**	**416.96**
10	**Other Comprehensive Income**						
	a) (i) Item that will not be reclassified to profit or loss	178.44	1,272.60	(709.44)	1,451.04	(122.97)	346.27
	(ii) Income tax effect on above	(25.48)	(181.93)	118.87	(207.41)	32.21	(49.47)
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
11	**Total Comprehensive Income (9+10)**	**211.19**	**1,200.65**	**(528.73)**	**1,411.84**	**219.75**	**713.76**
	Profit or loss attributable to:						
	Shareholders of the Company	13.70	58.58	23.46	72.28	253.19	283.44
	Non controlling interests	44.53	51.40	38.38	95.93	57.32	133.52
	Profit for the period	**58.23**	**109.98**	**61.84**	**168.21**	**310.51**	**416.96**
	Other comprehensive income attributable to:						
	Shareholders of the Company	152.96	1,091.59	(590.93)	1,244.55	(90.73)	296.77
	Non controlling interests	-	(0.92)	0.36	(0.92)	(0.03)	0.03
	Other Comprehensive Income for the period	**152.96**	**1,090.67**	**(590.57)**	**1,243.63**	**(90.76)**	**296.80**
	Total Comprehensive Income attributable to						
	Shareholders of the Company	166.66	1,150.17	(567.47)	1,316.83	162.46	580.21
	Non controlling interests	44.53	50.48	38.74	95.01	57.29	133.55
	Total Comprehensive Income for the period	**211.19**	**1,200.65**	**(528.73)**	**1,411.84**	**219.75**	**713.76**
12	Paid Up Equity Share Capital (Face Value of ₹1/- each)	152.65	152.53	139.93	152.65	139.93	151.04
13	Other Equity						5,281.69
14	Earnings per Share (of ₹ 1 each) (not annualised)						
	(a) Basic - In ₹	0.38	0.73	0.48	1.11	2.41	3.08
	(b) Diluted - In ₹	0.38	0.73	0.48	1.11	2.41	3.08

For and on Behalf of the Board of
Lloyds Enterprises Limited

Babulal Agarwal
Chairman & Managing Director
DIN:00029389

Place: Mumbai
Date: 5th November, 2026

1	The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 5th November, 2026.
2	The above Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter and half year ended 30th Septermber,2026. An unqualified report has been issued by them thereon.
4	The company has four identified reportable segments viz "Real Estate", "Steel", "Engineering" and ""Electrical", in accordance with Ind AS 108. Thus, the company has done the Segment Reporting, as per Ind AS 108. (Refer "Segment Reporting under Ind AS 108").
5	On August 13, 2026, the Company entered a loan agreement of ₹ 219 Crores with Tata Capital Limited to avail financial assistance for the acquisition of 73,00,000 equity shares of Steel Infra Solutions Company Limited (SISCOL).
6	Tata Capital Limited has assigned a ₹40 Crores portion of its ₹219 Crores loan facility to Aditya Birla Capital Limited (ABCL) under an Assignment and Transfer Deed dated September 30, 2026. Consequently, ABCL takes over the rights and obligations for this specific ₹40 Crores tranche under the original Loan Agreement.
7	The Securities and Exchange Board of India has issued a settlement order dated September 29, 2026 (Settlement Order) in connection with the Show Cause Notices dated July 9, 2025. Pursuant to the settlement terms, a total settlement amount of ₹4.16 Crores was remitted to resolve the proceedings without admitting or denying the findings of fact or conclusions of law.
8	The Rights Issue Committee of the Board of Directors, at its meeting held on January 8, 2026, approved the First and Final Call of ₹19.50 per Equity Share on 25,44,25,324 partly paid-up Equity Shares issued pursuantto the Rights Issue at an issue price of ₹39 per Equity Share, comprising ₹0.50 towards paid-up value and ₹19.00 towards securities premium. Pursuant to the First and Final Call and subsequent reminders, the Company has received the requisite call money in respect of 25,40,89,772 partly paid-up Equity Shares, while the call money in respect of the remaining 3,35,552 partly paid-up Equity Shares remains outstanding. The Board of Directors, at its meeting held on November 5, 2026, approved the forfeiture of 3,35,552 partly paid-up equity shares due to non-payment of the outstanding First and Final Call Money by the respective shareholders, in accordance with the applicable provisions and terms of issue.
9	The Nomination and Remuneration Committee of the Company, at its meeting held on October 16, 2025, approved the grant of stock options under the Lloyds Enterprises Limited Employee Stock Option Plan - 2025 at an exercise price of ₹2 per option. This allocation comprised options granted to the eligible employees of the Company and its group companies which included:- 3,75,290 options to the eligible employees of the Company; 8,38,640 options to the eligible employees of Lloyds Realty Developers Limited, a subsidiary of the Company; 1,18,930 options to the eligible employees of Simon Developers & Infrastructure Pvt. Ltd., a step-down subsidiary of the Company; and 60,120 options to the eligible employees of Indrajit Properties Pvt. Ltd., a subsidiary of the Company.
10	The Nomination and Remuneration Committee of the Board vide its Circular Resolution dated October 19, 2026, approved the grant of stock options of 1,35,440 Employee Stock Options under the Lloyds Enterprises Limited Employee Stock Option Plan - 2025 at an exercise price of ₹2 per option. This allocation comprised options granted to the eligible employees of the Company and its group companies which included:- 12,250 options to the eligible employees of the Company; 92,790 options to the eligible employees of Lloyds Realty Developers Limited, a subsidiary of the Company; 8,210 options to the eligible employees of Simon Developers & Infrastructure Pvt. Ltd., a step-down subsidiary of the Company; and 22,190 options to the eligible employees of Indrajit Properties Pvt. Ltd., a subsidiary of the Company.
11	

	30 September 2026
Outstanding at the beginning of the quarter (A)	15,46,900
Exercisable at the beginning of the quarter (B)	-
Granted (C)	-
Options Vested during the year (D)	-
Forfeited /Lapsed (E)	1,53,920
Exercised (F)	-
Outstanding at the end of the quarter (A+C-D-E)	**13,92,980**
Exercisable at the end of the quarter (B+D-E-F)	-

Nomination and Remuneration Committee in its meeting held on September 29, 2026 have approved the allotment of 1,39,298 Equity Shares of face value of Re. 1/- each, to the Lloyds Enterprises Employees Welfare Trust ("Trust") before exercise of Options by the grantees under Lloyds Enterprises Limited, Employee Stock Option Plan - 2025 ("Scheme").

Lloyds Enterprises Limited

12	Pursuant to the Share Purchase, Share Subscription and Shareholders' Agreement dated June 18, 2026, Lloyds Engineering Works Limited (LEWL), a subsidiary of the Holding Company, has acquired equity shares of Steel Infra Solutions Company Limited (SISCOL) as under: a. On August 17, 2026, LEWL allotted 7,00,42,458 equity shares of face value ₹1/- each at an issue price of ₹71.25 per share, on a preferential basis for consideration other than cash, against the acquisition of 1,66,35,087 equity shares of SISCOL. b. LEWL acquired 42,44,784 equity shares of SISCOL for cash consideration of ₹127.34 crore paid to the shareholders of SISCOL. c. LEWL subsequently acquired 2,29,490 equity shares of SISCOL from employees who had exercised ESOPs. Consequently, SISCOL became a subsidiary of LEWL and a step-down subsidiary of the Holding Company with effect from August 17, 2026. As on September 30, 2026, LEWL holds 2,11,09,361 equity shares (51.70%) of SISCOL. The Holding Company directly holds a further 73,00,000 equity shares (17.88%). The Group's aggregate holding in SISCOL is therefore 69.57% as on September 30, 2026.
13	The consolidated results for the quarter and half year ended September 30, 2026 include the results of SISCOL from August 17, 2026. These figures are therefore not comparable with those of the previous periods presented.
14	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
15	Earing Per Share are not annualised except for the year ended 31st March,2026.
16	The results for the quarter and half year ended 30th September, 2026 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloydsenterprises.in.

For and on behalf of the Board of Directors of
Lloyds Enterprises Limited





Babulal Agarwal
Chairman & Managing Director
DIN:00029389
Place : Mumbai
Date: 5th November, 2026

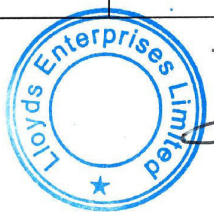
LLOYDS ENTERPRISES LIMITED

CIN- : L27100MH1986PLC041252

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(₹ in Crore)

	Particulars	For the Period Ended 30th Sptember, 2026	For the Period Ended 30th Sptember, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) Before Tax	172.22	341.07
	Adjustments for:		
	(Profit)/Loss on Sale of Investment	(16.91)	(154.75)
	Loss on sale of Property, Plant & Equipment (Net)	(0.05)	0.99
	Compensation Cost	9.27	3.34
	Depreciation	19.40	9.28
	Allowance of Expected Credit Loss	0.10	-
	Gain on Termination of Lease Rent	-	(0.65)
	Interest Income	(20.36)	(13.39)
	Income from Sale of Rights	-	(129.20)
	Income/Expenses with respect to Leases	0.04	0.05
	Lease Income / Expenses	0.07	-
	Profit on sale of Properties	-	(4.09)
	Finanace Cost	32.06	17.73
	Unrealized Exchange (gain)/Loss (net)	0.50	0.31
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	(1.57)	0.05
	Deferred Tax	-	0.01
	Lease Rent Paid	(0.04)	(0.10)
	Dividend Received	(2.34)	(1.66)
	Operating Profit Before Working Capital Changes	**192.39**	**68.99**
	Change in operating assets and liabilities		
	Adjustment for (Increase) / Decrease in Inventories	95.07	(59.83)
	(Increase)/Decrease in Trade and other Receivables	57.89	40.36
	(Increase)/Decrease in Other Non Current Assets	(189.00)	(149.07)
	(Increase)/Decrease in Other Current Assets	25.76	(388.91)
	(Increase)/Decrease in Loans	(151.93)	-
	(Increase)/Decrease in Other Financial Assets - Non Current	(63.83)	(3.29)
	(Increase)/Decrease in Other Financial Assets -Current	(84.72)	(73.45)
	(Increase)/Decrease in Other Bank Balances	(21.51)	(38.77)
	Increase/(Decrease) in Short-term Borrowings	(1.32)	(53.60)
	Increase/(Decrease) in Other Current Liabilities	131.02	7.11
	Increase/(Decrease) in Short-term Provisions	9.71	2.27
	Increase/(Decrease) in Trade Payable	(23.95)	41.93
	Increase/(Decrease) in Other Financial Liabilities current	2.56	2.13
	Increase/(Decrease) in Other Non-Current Liabilities	(0.05)	353.75
	Increase/(Decrease) in Other Financial Liabilities non current	(8.17)	(5.89)
	Increase/(Decrease) in Long-term Provisions	2.26	0.47
	Cash Generated from Operations	**(27.82)**	**(255.80)**
	Direct Taxes Paid (Net of Refunds)	(41.57)	(24.12)
	Net cash inflow (outflow) from operating activities	**(69.39)**	**(279.92)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Proceed/(Investment) in Fixed Deposit	203.22	(24.53)
	Payment towards capital expenditure (including intangible assets)	(99.76)	(55.85)
	Proceed from sale of Property, Plant and Equipment	(143.40)	0.09
	Inter Corporate Deposits (Given) Refunded	57.43	(6.91)
	Interest Received	23.52	6.24
	Purchase of Fixed Assests	(41.76)	(0.03)
	Dividend Income	2.34	1.66
	Income from Sale of Rights	-	129.19
	Profit/(Loss) on Sale of Investment	(321.63)	(392.46)
	Sale/(Purchase) of Investment	(136.73)	(51.41)
	Net cash inflow (outflow) from investing activities	**(456.77)**	**(394.01)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest & Financial Charges Paid	(20.17)	(11.66)
	Repayment of Long Term Borrowings	55.11	-
	Fund Generated from Right issue Proceeds	62.46	989.82
	Fund Generated from issue of Shares	134.16	3.00
	Transaction Cost for Right issue Proceeds	(0.56)	(39.07)
	Dividend Paid	(32.48)	(58.44)
	Interest Paid	(6.94)	(4.54)
	Earmarked Balance	(0.08)	(2.66)
	Proceeds from Borrowing	378.20	(13.47)
	Proceeds /(Repayments) in Borrowing	-	60.81
	Net cash inflow /(outflow) from financing activities	**569.70**	**923.79**
	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	43.54	249.86
	Cash & Cash Equivalents as at beginning of period	123.88	45.59
	Cash and Cash equivalent taken on acquisition	0.39	0.83
	Cash & Cash Equivalents as at end of period	167.81	296.28
	Net Increase / (Decrease) in Cash & Cash Equivalents	**43.54**	**249.86**
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	0.06	0.06
	(b) Balance with Schedule Bank in : Current account	37.41	12.69
	(c) Balance with Schedule Bank in : Fixed Deposit	130.34	283.53
	Total Cash and Cash Equivalents	**167.81**	**296.28**



LLOYDS ENTERPRISES LIMITED

REGD.OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013

CIN- : L27100MH1986PLC041252

Statement of Assets and Liabilities as at 30th September, 2026

(₹ in Crore)

	Particulars	Standalone		Consolidated	
		As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
A	**ASSETS**				
1	**Non-Current Assets**				
	(a) Property, Plant and Equipment	2.78	3.01	347.03	185.24
	(b) Capital Work In Progress	50.00	42.76	163.14	71.14
	(c) Intangible Assets	-	-	139.47	6.17
	(d) Right To Use Account	0.10	0.13	107.63	75.99
	(e) Goodwill under Consolidation	-	-	1,000.95	177.27
	(f) Financial Assets				
	(i) Investments	10,763.32	6,094.45	5,073.51	3,456.93
	(ii) Investments Property	-	-	-	-
	(iii) Loans	-	-	181.10	-
	(iv) Other Non-Current Financial Assets	0.68	0.05	128.71	13.09
	(g) Deferred Tax Assets (Net)	-	-	8.92	-
	(h) Other Non-Current Assets	-	8.55	178.78	324.73
	Total Non Current Assets	**10,816.88**	**6,148.95**	**7,329.24**	**4,310.56**
2	**Current Assets**				
	(a) Inventories	-	-	620.38	561.70
	(b) Financial Assets				
	(i) Investments	123.59	58.32	123.59	58.32
	(ii) Trade Receivables	0.65	27.50	425.74	269.09
	(iii) Cash and Cash Equivalents	1.90	3.37	170.65	341.60
	(iv) Bank Balances Other (iii) Above	25.43	34.02	599.68	567.07
	(v) Loans	0.50	1.50	705.64	132.52
	(vi) Other Current Financial Assets	31.10	0.13	401.80	77.38
	(c) Current Tax Assets (Net)	1.03	-	11.50	-
	(d) Other Current Assets	27.41	46.05	615.79	861.94
	Total Current Assets	**211.61**	**170.89**	**3,674.77**	**2,869.62**
	TOTAL ASSETS	**11,028.49**	**6,319.84**	**11,004.01**	**7,180.18**
B	**EQUITY AND LIABILITIES**				
	Equity				
	(a) Equity Share Capital	152.65	151.04	152.65	151.04
	(b) Other Equity	8,875.81	5,044.64	5,574.52	3,991.55
	Total Equity	**9,028.46**	**5,195.68**	**5,727.17**	**4,142.59**
	Non Controlling Interest	-	-	2,164.82	1,290.14
	Total Equity	**9,028.46**	**5,195.68**	**7,891.99**	**5,432.73**
1	**Liabilities**				
	Non Current Liabilities				
	(a) Financial Liabilities				
	i) Long Term Borrowings	539.98	379.98	654.93	389.18
	ii) Lease Liabilities	0.12	0.15	93.16	60.28
	(b) Provisions	0.48	0.48	13.10	10.65
	(c) Other Non-Current Liabilities	-	-	3.95	0.86
	(d) Trade Payables				
	(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-	-	-
	(e) Deferred Tax Liabilities (Net)	1,226.73	598.37	556.03	337.70
	Total Non Current Liabilities	**1,767.31**	**978.98**	**1,321.17**	**798.67**
2	**Current Liabilities**				
	(a) Financial Liabilitiies				
	(i) Borrowings	184.97	102.58	406.37	334.19
	(ia) Lease Liabilities	-	-	16.68	14.66
	(ii) Trade Payables				
	a) total outstanding dues of micro enterprises and small enterprises; and	-	0.01	23.07	11.41
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	0.35	25.67	412.42	209.90
	(iii) Other Current Financial Liabilities	0.43	0.37	7.19	3.98
	(b) Provisions	0.16	0.20	23.49	13.12
	(c) Current Tax Liabilities (Net)	-	0.94	8.54	1.08
	(d) Other Current Liabilities	46.81	15.41	893.09	360.44
	Total Current Liabilities	**232.72**	**145.18**	**1,790.85**	**948.78**
	TOTAL EQUITY AND LIABILITIES	**11,028.49**	**6,319.84**	**11,004.01**	**7,180.18**

Lloyds Enterprises Limited

Note-7 : Segment reporting under IND AS – 108

Disclosures as required by the IND AS - 108 on "Segment Reporting" are given below:

For management purposes, the Company is organized into business units based on its services and has four reportable segments, as follows:

1. The Real Estate division of the company includes revenues primarily from sale of properties comprising of commercial / residential units.
2. The Steel division of the company is engaged in trading of steel products.
3. The Engineering products division of the company is engaged in manufacturing of engineering products.
4. The Electrical division of the company is enganged in manufacture of elevators , lifts, pumps & motors.

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
a)	**Segment Revenue :**						
	Sales :						
	a) Real Estate	20.08	18.47	22.26	38.55	45.19	66.91
	b) Steel	110.11	46.74	99.55	156.85	463.82	765.82
	c) Engineering	583.55	537.07	309.39	1,120.62	509.13	1,267.27
	d) Electrical	50.72	39.15	37.82	89.87	70.12	187.26
	Total	**764.46**	**641.43**	**469.02**	**1,405.89**	**1,088.26**	**2,287.26**
	Less: Inter-Segment Revenue	26.70	35.99	22.36	62.69	28.59	103.55
		737.76	**605.44**	**446.66**	**1,343.20**	**1,059.67**	**2,183.71**
b)	**Segment Result (Profit before Finance costs and Tax)**						
	a) Real Estate	8.63	7.08	(2.23)	15.71	0.89	5.70
	b) Steel	5.71	44.22	9.02	49.93	274.96	297.93
	c) Engineering	70.10	74.40	45.64	144.50	82.00	177.69
	d) Electrical	(4.21)	(6.93)	0.41	(11.14)	(3.87)	13.53
	Total Segment Result	**80.23**	**118.77**	**52.84**	**199.00**	**353.98**	**494.85**
c)	**Less: i) Finance Cost**	22.24	10.96	4.33	33.20	17.97	47.90
	Add: ii) Other Un-allocable Expenditure	1.64	4.78	5.02	6.42	5.06	25.66
	iii) Exceptional Item	-	-	-	-	-	(4.09)
	Profit Before Tax	**59.63**	**112.59**	**53.53**	**172.22**	**341.07**	**468.52**
c)	**Segment Assets :**						
	a) Real Estate	1,529.94	1,429.40	1,047.92	1,529.94	1,047.92	1,293.06
	b) Steel	5,028.34	4,866.38	2,688.76	5,028.34	2,688.76	3,518.04
	c) Engineering	3,881.50	2,335.93	1,709.18	3,881.50	1,709.18	2,151.42
	d) Electrical	285.74	247.74	206.67	285.74	206.67	240.72
	Unallocable Assets	278.49	104.18	(70.39)	278.49	(70.39)	(23.06)
	Total	**11,004.01**	**8,983.63**	**5,582.14**	**11,004.01**	**5,582.14**	**7,180.18**
d)	**Segment Liabilities :**						
	a) Real Estate	1,079.42	985.91	606.07	1,079.42	606.07	854.12
	b) Steel	592.05	366.75	131.67	592.05	131.67	207.56
	c) Engineering	1,619.34	876.62	658.03	1,619.34	658.03	698.43
	d) Electrical	219.93	173.96	135.77	219.93	135.77	158.55
	Unallocable Liabilities	(398.72)	(219.59)	(153.47)	(398.72)	(153.47)	(171.21)
	Total	**3,112.02**	**2,183.65**	**1,378.07**	**3,112.02**	**1,378.07**	**1,747.45**

