



STL Global

STL Global Limited

Unit No. 2, Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)

Tel. : 0129-4275900 - 4275930

E-mail : info@stl-global.com Website : www.stl-global.com

Date: 14/02/2012

From: STL Global Limited
Scrip Code: **SGL**

To
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Kind Attn: **Mr. Hari . K.**

Fax No: **022- 26598237/38**

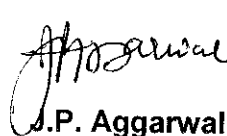
Sub: **Outcome of the Board Meeting**

We hereby inform the Stock Exchange that in the Meeting of Board of Directors of the Company held on Tuesday the 14th day of February 2012 at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana at 11:30 A.M. the Board has:

1. Taken on record and approved the un-audited financial results of the Company for the quarter ended on 31st December 2011; and also taken note of the Limited Review Report given by the Statutory Auditors of the Company on un-audited financial results for the quarter ended on 31st December 2011.
2. Taken note of and accepted the resignation of Mr. Jagmohan Lal Agarwal, Independent Director, from directorship of the Company.
3. Taken note of the sale of Land and Building of the Company situated at 'Plot No.4, Sector-6, Faridabad, Haryana' to M/s Glen Appliances (P) Limited for an amount of Rs. 49.08 Crores in accordance with the terms of CDR Package approved by CDR Cell and as per the directions received from Asset Sale Committee (ASC) constituted by the CDR Cell.

Kindly take the above on record.

Thanking You,
Yours truly,
For **STL GLOBAL LIMITED**



J.P. Aggarwal
(Chairman cum Managing Director)

Encl: Un-audited Financial Results for the quarter ended on 31st December 2011

STL GLOBAL LIMITED
Regd. Off. Unit No.111, Block No.1, First Floor,
Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

Unaudited Financial Results for the Quarter ended on 31st December, 2011

(Rs in Lakhs)

	Particulars	Unaudited			Audited	
		Quarter Ended	Corresponding 3 months ended in the previous year	Nine Month Ended	Year Ended	Previous accounting year ended
		Three month ended 31.12.2011	Previous 3 month ended 30.09.2011	Year to date figures for current period ended 31.12.2011	Year to date figures for the previous year ended 31.12.2010	Previous accounting year ended 31.03.2011
1	a) Net sales/Income from Operations	3075.35	1838.05	4122.13	7446.98	12633.56
	b) Other operating Income	-	-	-	-	-
	Total	3075.35	1838.05	4122.13	7446.98	12633.56
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	659.58	314.10	209.03	(566.06)	2936.71
	b) Consumption of Raw Materials	1944.77	1077.68	3058.45	6498.90	7548.72
	c) Purchase of Traded goods	-	-	-	-	-
	d) Employee Cost	93.96	94.87	104.08	277.77	291.60
	e) Depreciation	205.45	252.24	294.45	707.19	878.90
	f) Other Expenditure	377.46	362.15	561.20	1107.70	1544.00
	g) Total	3281.22	2101.04	4227.21	8025.50	13199.93
	Profit from Operations before other income before interest & Exceptional Items (1-2)	(205.87)	(262.99)	(105.08)	(578.52)	(2092.49)
3	Other Income	0.12	1.27	0.83	11.47	2.23
4	Profit before interest & Exceptional Items (3+4)	(205.75)	(261.72)	(104.25)	(567.05)	(2084.24)
5	Interest & Finance Charges	607.43	643.34	1217.58	1880.23	2366.18
6	Profit after interest but before Exceptional Items (5-6)	(813.18)	(905.06)	(1321.83)	(2447.28)	(2930.32)
7	Exceptional Items (Refer Note 4)	1297.44	-	-	1297.44	3120.76
8	Profit (+)/ Loss(-) from ordinary Activities before Tax (7+8)	(2110.62)	(905.06)	(1321.83)	(3744.72)	(6051.08)
9	Tax Expenses	250.00	(105.00)	0.00	0.00	(136.84)
10	Net Profit (+)/ Loss(-) from ordinary Activities after Tax (9-10)	(2360.62)	(800.06)	(1321.83)	(3744.72)	(5914.24)
11	Extra ordinary Items (Refer Note 4)	3701.42	-	-	3701.42	(561.94)
12	Net Profit (+)/ Loss(-) for the period (11-12)	1340.80	(800.06)	(1321.83)	(43.30)	(5914.24)
13	Paid up Equity share Capital	2722.17	2722.17	2722.17	2722.17	2722.17
	(Face Value of Rs.10/- each)					
14	Reserves excluding revaluation reserves as per Balance sheet of previous year	-	-	-	-	(1088.31)
15	Earning per Share					
	a) Basic and diluted before extraordinary items	(8.75)	(2.96)	(4.90)	(13.87)	(21.91)
	b) Basic and diluted after extraordinary items	4.97	(2.96)	(4.90)	(0.16)	(21.91)
16	Aggregate of public Shareholding					
	- Number of shares	10001445	10101445	10100636	10001445	10100636
	- Percentage of shareholdings	36.43%	36.79%	36.79%	36.43%	36.79%
17	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	6000000	8900000	8900000	6000000	8900000
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	34.38	51.29	51.29	34.38	51.29
	- Percentage of shares (as % of the total share capital of the company)	21.86	32.42	32.42	21.86	32.42
	b) Non-encumbered					
	- Number of Shares	11451235	8451235	8452044	11451235	8452044
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	65.62	48.71	48.71	65.62	48.71
	- Percentage of shares (as % of the total share capital of the company)	41.71	30.79	30.79	41.71	30.79

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at the meeting held on Tuesday i.e 14th February 2011.
- The operation of the company is considered as single segment, hence segment reporting as defined in Accounting Standard-17 is not applicable.
- The figures for the corresponding period have been restated, where ever necessary, to make them comparable.
- During the quarter The Company's Land and assets located at Plot no 4 Sector-6 Faridabad have been disposed off by the term lenders and surplus on sale of assets have been shown under the head extra ordinary items and amount of debtors written off due to closure of unit and disposal of aforesaid assets have been shown under the head exceptional items.
- Information on investor complaints for the quarter in numbers; Opening : Nil, Received : Nil, Disposed of : Nil and Closing : Nil.
- The Provision of tax for the quarter and period includes Deferred Tax Liabilities and the additional liability.
- Paid up Equity Shares capital includes of 26990915 fully paid up Equity shares and 461765 partly paid up Equity Shares @ Rs.5/- each.
- The EPS has been calculated on fully paid-up equity shares.

Place : Faridabad
Date : 14th February 2012.

By Order of the Board
sd/-
J. P. Aggarwal
Chairman & Managing Director

For STL GLOBAL LTD.


Director