

August 17, 2024

To,

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir/Madam,

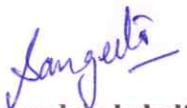
Sub: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

We, Vikas Aggarwal and Sangeeta Aggarwal (hereinafter referred to as ‘Acquirers’) part of Promoter and Promoter Group of STL Global Limited (hereinafter referred to as ‘Target Company’), would like to purchase 47,53,999 & 27,26,794 equity shares respectively of Target Company pursuant to through Inter-se-transfer from other member of Promoter and Promoter Group of the Target Company.

In view of the above, please find enclosed disclosure under the Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

This is for your information and record.

Thanking you,
Yours truly,


For and on behalf of Acquirers
Sangeeta Aggarwal

Encl: As above

Disclosure under Regulation 10(5)

Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. No.	Particulars	Details
1.	Name of the Target Company (TC)	STL Global Limited
2.	Name of the acquirer	– Mr. Vikas Aggarwal (“Acquirer 1”) – Ms. Sangeeta Aggarwal (“Acquirer 2”) (Hereinafter collectively referred to as ‘Acquirers’)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is the existing member of promoter and promoter group of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	– Target Fashion Limited (“Seller 1”) – Vinod Kumar Aggarwal (“Seller 2”) – Rita Aggarwal (“Seller 3”) (Hereinafter collectively referred to as ‘Sellers’)
	b. Proposed date of acquisition	On or after August 23, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	– Target Fashion Limited - 51,77,879 (Fifty One Lakh Seventy Seven Thousand Eight Hundred and Seventy Nine) representing 19.18% of the paid-up share capital of the Target Company. – Vinod Kumar Aggarwal - 13,01,852 (Thirteen Lakh One Thousand Eight Hundred and Fifty Two) representing 4.82% of the paid-up share capital of the Target Company. – Rita Aggarwal - 10,01,062 (Ten Lakh One Thousand and Sixty Two) representing 3.71% of the paid-up share capital of the Target Company.
	d. Total shares to be acquired as % of share capital of TC	74,80,793 (Seventy Four Lakh Eighty Thousand Seven Hundred and Ninety Three) representing 27.71% of the paid-up share capital of the Target Company.
	e. Price at which shares are proposed to be acquired	Equity Shares will be acquired by Acquirers from Seller 2 and Seller 3 at Nil price pursuant to gift deed, being the immediate relatives. However shares from Seller 1 will be acquired at INR 13.51 .
	f. Rationale, if any, for the proposed transfer	Internal re-organization of shares amongst the members of promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which	Sub-clause (ii) of clause (a) of sub-regulation (1) of Regulation 10 of Securities and Exchange Board of India (Substantial

Sangeeta

	the acquirer is exempted from making open offer	Acquisition of Shares and Takeovers) Regulations, 2011.																								
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the Target Company are frequently traded and the volume weighted average market price for the period of 60 trading days preceding the date of issuance of notice is INR 19.62 (Indian Rupees Nineteen and Sixty Two Paise Only).																								
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable																								
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirers do hereby declare that the acquisition price will not be higher by more than 25% of the price computed in point 6 above.																								
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>The Acquirers do hereby declare that the transferor and transferee have complied with the disclosure requirements in terms of Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The details of the disclosures made during the previous 3 years are enclosed herewith:</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of Acquirer/Seller</th> <th>Date of Transaction</th> <th>Filled on</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for FY 2021-22</td> <td></td> <td>April 07, 2022</td> </tr> <tr> <td>2.</td> <td>Sangeeta Aggarwal</td> <td>December 07, 20222</td> <td>December 08, 20222</td> </tr> <tr> <td>3.</td> <td>Viniti Aggarwal</td> <td>December 07, 20222</td> <td>December 08, 20222</td> </tr> <tr> <td>4.</td> <td>Under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for FY 2022-23</td> <td></td> <td>April 06, 2023</td> </tr> <tr> <td>5.</td> <td>Under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for FY 2023-24</td> <td></td> <td>April 04, 2024</td> </tr> </tbody> </table>	S. No.	Name of Acquirer/Seller	Date of Transaction	Filled on	1.	Under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for FY 2021-22		April 07, 2022	2.	Sangeeta Aggarwal	December 07, 20222	December 08, 20222	3.	Viniti Aggarwal	December 07, 20222	December 08, 20222	4.	Under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for FY 2022-23		April 06, 2023	5.	Under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for FY 2023-24		April 04, 2024
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Sangeeta

		The copy of necessary disclosures are annexed herewith as Annexure.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirers do hereby declare that all the conditions as specified in Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 has been duly complied.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
A	Acquirers				
	▪ Mr. Vikas Aggarwal	12,46,001	4.62	60,00,000	22.23
	▪ Ms. Sangeeta Aggarwal	32,73,206	12.13	60,00,000	22.23
	Total (A)	45,19,207	16.75	1,20,00,000	44.46
B	Seller				
	▪ Target Fashion Limited	51,77,879	19.18	0	0.00
	▪ Vinod Kumar Aggarwal	43,54,423	16.13	30,52,571	11.31
	▪ Rita Aggarwal	40,01,062	14.82	30,00,000	11.11
	Total (B)	1,35,33,364	50.13	60,52,571	22.42
	Total (A+B)	1,80,52,571	66.88	1,80,52,571	66.88

*All % ages mentioned above are calculated on the fully paid-up equity share capital of the Target Company.

Sangeeta

For and on behalf of Acquirers
Sangeeta Aggarwal

August 17, 2024
New Delhi