STL GLOBAL

STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999
E-mail : info@stl-global.com Website : www.stl-global.com
CIN : L51909DL1997PLC088667

Date: **14.11.2019**

From: **STL Global Limited**
Scrip Code: **SGL**

To
Listing Compliance Department,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, MH

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with Limited Review Report for the quarter and half year ended on September 30, 2019

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of Board of Directors of the Company held on Thursday the 14th day of November 2019 at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad-121004, HR at 11:00 A.M. the Board has:

1. Taken on record and approved the Unaudited Financial Results, Unaudited "Statement of Assets and Liabilities" and Cash Flow Statement of the Company as per Schedule III of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time for the quarter and half-year ended on September 30, 2019.

2. Took note of the Limited Review Report given by the Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and half-year ended on September 30, 2019.

The meeting of the Board of Directors concluded at 02:00 P.M.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours truly,
For **STL GLOBAL LIMITED**

Vishal Aggarwal
(Chairman & Managing Director)
DIN: 00226677

Encl:
(i) Unaudited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the quarter & half year ended on September 30, 2019.
(ii) Limited Review Report (LRR) for the quarter & half-year ended on September 30, 2019

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuwan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

PART I

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	2,011.76	2,205.12	2,665.33	4,216.88	5,008.11	14,828.56
II	Other Income	12.39	125.04	-	137.43	-	254.92
III	Total Revenue (net)(I+II)	2,024.15	2,330.16	2,665.33	4,354.31	5,008.11	15,083.48
IV	Expenses :						
	a) Cost of materials consumed	1,539.46	1,527.47	1,867.52	3,066.93	3,483.86	8,003.27
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122.85)	86.42	187.40	(36.43)	274.25	179.64
	c) Employee benefits expenses	149.50	123.95	140.71	273.45	256.82	542.82
	d) Finance costs	16.59	22.06	26.87	38.65	54.77	107.49
	e) Depreciation and amortisation expense	42.11	42.01	55.94	84.12	111.27	220.30
	f) Power & fuel	224.27	226.10	225.81	450.37	493.76	1,006.83
	g) Other Expenditure	153.39	175.54	139.35	328.93	297.48	692.58
	Total Expenses	2,002.48	2,203.54	2,643.58	4,206.03	4,972.20	10,752.94
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	21.66	126.62	21.75	148.28	35.91	4,330.54
VI	Exceptional Items - Expenses/ (Income)	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	21.66	126.62	21.75	148.28	35.91	4,330.54
VIII	Less: Tax Expense						
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	21.66	126.62	21.75	148.28	35.91	4,330.54
X	Other Compheresive Income (Loss)	-	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive Income For the period (IX+X)	21.66	126.62	21.75	148.28	35.91	4,330.54
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)						
	(a) Basic EPS (not annualised)	0.08	0.47	0.08	0.55	0.13	16.04
	(b) Diluted EPS (not annualised)	0.08	0.47	0.08	0.55	0.13	16.04

SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON SEP 30, 2019

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue						
	a) Segment A- Textile Business	2,011.76	2,205.12	2,665.33	4,216.88	5,008.11	10,588.00
	b) Segment B- Real Estate Business	-	-	-	-	-	4,240.56
	c) Unallocated	-	-	-	-	-	-
	Total	2,011.76	2,205.12	2,665.33	4,216.88	5,008.11	14,828.56
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	2,011.76	2,205.12	2,665.33	4,216.88	5,008.11	14,828.56
2	Segment Results- Profit(+) /Loss(-) before tax and interest						
	a) Segment A- Textile Business	38.26	23.64	48.62	61.90	90.68	239.55
	b) Segment B- Real Estate Business	-	125.04	-	125.04	-	4,198.48
	c) Unallocated (Exceptional Items)	-	-	-	-	-	-
	Total	38.26	148.68	48.62	186.94	90.68	4,438.03
	Less: i) Interest	16.59	22.06	26.87	38.65	54.77	107.49
	Total profit before tax	21.66	126.62	21.75	148.28	35.91	4,330.54
3	Segment Assets						
	a) Segment A- Textile Business	5,030.51	4,703.60	5,377.65	5,030.51	5,377.65	5,317.67
	b) Segment B- Real Estate Business	4,418.42	4,418.42	741.81	4,418.42	741.81	4,293.37
	c) Unallocated	-	-	-	-	-	-
	Total	9,448.92	9,122.02	6,119.46	9,448.92	6,119.46	9,611.04
4	Segment Liabilities						
	a) Segment A- Textile Business	12,955.06	12,649.81	13,368.79	12,955.06	13,368.79	13,265.46
	b) Segment B- Real Estate Business	-	-	-	-	-	-
	c) Unallocated	-	-	-	-	-	-
	Total	12,955.06	12,649.81	13,368.79	12,955.06	13,368.79	13,265.46
5	Capital employed						
	(Segment assets-Segment liabilities)						
	a) Segment A- Textile Business	(7,924.55)	(7,946.21)	(7,991.14)	(7,924.55)	(7,991.14)	(7,947.79)
	b) Segment B- Real Estate Business	4,418.42	4,418.42	741.81	4,418.42	741.81	4,293.37
	c) Unallocated	-	-	-	-	-	-
	Total	(3,506.14)	(3,527.79)	(7,249.33)	(3,506.14)	(7,249.33)	(3,654.42)

Vishnu Aggarwal Associates M. No. 086573 Chartered Accountants

STL GLOBAL LIMITED

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuwan Complex, Ishwar Nagar, New Delhi-110065

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	As At		
		30.09.2019 (Un-audited)	30.09.2018 (Un-audited)	31.03.2019 (Audited)
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	2,007.25	1,957.89	2,049.98
	(b) Financial assets			
	- Investments	1.26	1.26	1.26
	- other financial Assets	15.91	16.51	15.91
	(c) Non- current tax assets	368.98	229.15	418.97
	(c) Other Non- current assets	-	-	-
	Total Non-current Assets	2,393.40	2,204.81	2,486.11
2	Current assets			
	(b) Inventories	1,577.37	1,889.70	1,331.84
	(b) Financial assets			
	- Trade receivables	5,206.55	1,865.88	5,497.62
	- Cash and cash equivalents	26.91	14.76	146.49
	- Other financial assets	8.37	6.92	7.62
	(c) Other Current assets	236.32	137.40	141.37
	Total Assets	7,055.52	3,914.66	7,124.93
	TOTAL ASSETS	9,448.92	6,119.47	9,611.04
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	2,722.18	2,722.18	2,722.18
	(b) Other equity	(6,228.32)	(9,971.51)	(6,376.60)
	Total Equity	(3,506.14)	(7,249.33)	(3,654.42)
2	Non-current liabilities			
	(a) Financial liabilities			
	-Borrowings	5,752.72	8,272.75	5,752.27
	-Other Financial liabilities	5,388.01	3,310.33	5,388.01
	(b) Other Non- current liabilities	39.01	33.56	39.01
	(c) Deffered tax liabilities (Net)	-	-	-
	Sub-total - Non-current liabilities	11,179.75	11,616.64	11,179.29
3	Current liabilities			
	(a) Financial liabilities			
	- Trade payables	1,450.40	1,284.22	1,523.37
	- Other financial liabilities	230.00	380.48	460.95
	(b) Other current liabilities	94.91	87.47	92.29
	(c) Provisions	-	-	9.55
	Sub-total - Current liabilities	1,775.31	1,752.16	2,086.17
	TOTAL - EQUITY AND LIABILITIES	9,448.92	6,119.47	9,611.04

Notes:

1. The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Thursday i.e. 14th Nov, 2019.
2. Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
3. No provision for deffered tax assets has been provided during the quarter by the Company , as there is no certainity that there will sufficient future taxable income to realise such assets.
4. Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
5. The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 14.11.2019

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal

Managing Director

Vishnu Aggarwal Associates M. No. 506573 Chartered Accountants

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuwan Complex, Ishwar Nagar, New Delhi-110065

UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30Th SEPTEMBER-2019

(Rs. in Lakhs)

Particulars	Half Year Ended 30.09.2019	Year Ended 31.03.2019
	Un-audited	Audited
A. Cash flow from operating activities		
Profit before tax	**148.28**	**4,330.54**
Adjustments for non cash/Non trade items:		
Depreciation and amortization	84.12	220.30
Allowance for doubtful debt and advances	-	3.14
(Profit) / loss on sale of property,plant and equipment (net)	-	2.12
Financial costs	38.65	107.49
Interest and other Income	(137.43)	(254.91)
Revaluation Reserve Fixed Assets	-	(699.72)
Provision for employee Benefit	-	5.45
Operating profit / (loss) before working capital changes	**133.63**	**3,714.41**
Adjusted For :		
(Increase)/ Decrease in Inventories	(245.53)	808.60
(Increase)/ Decrease in Trade Receivable	291.07	(3,548.83)
(Increase)/ Decrease in other financial Assets	(0.75)	(1.10)
(Increase/Decrease in other current Assets	(94.95)	(15.20)
Increase/(Decrease) in Trade Payable	(72.97)	(120.30)
Increase/(Decrease) in Other Financial liabilities	(230.95)	160.95
Increase/(Decrease) in Other Current Liabilities	2.62	7.85
Increase/(Decrease) in Provisions	(9.55)	0.89
Cash generated from Operations	**(227.38)**	**1,007.27**
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	**(227.38)**	**1,007.27**
B. Cash flow from investing activities		
Purchase of property,plant and equitment	(41.41)	(219.37)
Proceeds from sale of property,plant and equipment	-	2.00
Interest received	137.43	254.91
Movement in Tax Assets	49.99	(136.78)
Movement in Other Financial Assets	-	0.60
Net cash flow from / (used in) investing activities (B)	**146.00**	**(98.64)**
C. Cash flow from financing activities		
Movement in long-term borrowings	0.45	(674.17)
Movement in Other Financial Liabilities	-	-
Finance cost	(38.65)	(107.49)
Net cash flow from / (used in) financing activities (C)	**(38.20)**	**(781.66)**
Net increase / (decrease) in Cash and cash	**(119.57)**	**126.97**
Cash and cash equivalents at the beginning of the year	146.48	19.51
Cash and cash equivalents at the end of the year	**26.91**	**146.48**

Place: Faridabad
Dated: 14.11.2019

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal
Managing Director

Vishnu Aggarwal Associates
M. No. 086573
Chartered Accountants

VISHNU AGGARWAL ASSOCIATES
CHARTERED ACCOUNTANTS
C.A. V.B. Aggarwal, B. Com (H), F.C.A.
1/184, Naya Bazar, V.P.O. Baraut, Baghpat, Uttar Pradesh – 250611,
G-30/165, Sector-3, Rohini, Delhi - 110085

LIMITED REVIEW REPORT (LRR) TO THE MEMBERS OF THE COMPANY

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s STL Global Limited** for the quarter and half year ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Vishnu Aggarwal Associates**
(Chartered Accountants)
FRN: 007231C

Vishnu Aggarwal Associates M. No. 086573 Chartered Accountants

Vishnu Aggarwal
(Proprietor)
Mem. No. 086573
UDIN: 19086573AAAADW4791
Dated: 14.11.2019

Place: Delhi
Date: 14.11.2019