Standard Engineering
Customer Inspired Excellence

Date: June 29, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Addendum to the Investors Presentation dated June 25, 2026 in relation to the Proposed Acquisition of GScale Energy Private Limited**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and further to our disclosure dated June 25, 2026 regarding the proposed acquisition of up to 51% equity stake in GScale Energy Private Limited ("GScale") by Standard Engineering Technology Limited ("the Company"), we wish to inform you that the Company is issuing an Addendum to the Investors Presentation providing further information on the strategic rationale, funding framework, operational roadmap, products manufactured by GScale and long-term growth opportunities associated with the proposed transaction.

The enclosed Addendum to the Investors Presentation is intended to provide shareholders, investors, analysts and other stakeholders with supplementary information regarding the Company's strategic entry into the AI Datacenter Infrastructure sector through GScale Energy Private Limited.

A copy of the Addendum to the Investors Presentation is enclosed herewith for your information and record.

You are requested to kindly take the above information on record.
Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED**
**(Formerly known as Standard Glass Lining Technology Limited)**

KALLAM HIMA PRIYA
Digitally signed by KALLAM HIMA PRIYA
Date: 2026.06.29 02:33:03 +05'30'

**Kallam Hima Priya**
**Company Secretary & Compliance Officer**

Encl: A/a

A STRATEGIC PARTNERSHIP

# Building what powers the AI revolution

Standard Engineering is joining hands with GScale Energy to design and manufacture the power and cooling equipment behind India's AI Datacenters.

**Investor & Industry Briefing**

June 2026

THE AI INFRASTRUCTURE SUPERCYCLE

# $5 trillion+

## will be spent building the Datacenters behind AI by 2030.

Every one of them depends on two things — power and cooling. That is exactly what SETL and Gscale Energy will manufacture, in India, at giga-watt scale.

Source: McKinsey & Company, 'The cost of compute: a $7 trillion race to scale Datacenters', 2025.

WHY THIS MATTERS NOW

# India sits at the heart of a $5 trillion build-out

The capital flowing into AI Datacenters is staggering — and every facility needs **power and cooling equipment**. Most of it is still imported today or needs long lead time to supply. We intend to change that.

**$5 trillion+**

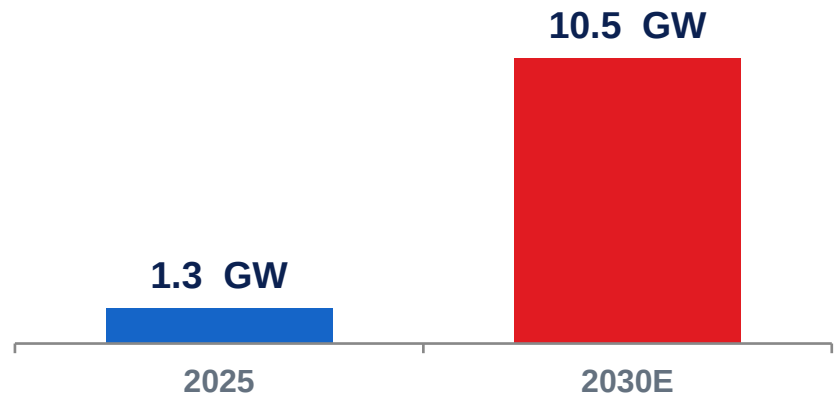
Global spend on AI Datacenters by 2030

**$60 billion**

To be invested in India's AI Datacenters by 2030

**Power + Cooling = 50 - 60% Investment**

$36 Billion is estimated to be invested in cooling and power infrastructure in India by 2030




* Source: Morgan Stanley

**GScale Energy designs & builds the same power and cooling infrastructure that is needed by India's AI Datacenters**

LET'S START WITH A SIMPLE QUESTION

# Where does AI actually live?

AI doesn't live in "the cloud." It runs on millions of power-hungry chips inside real, physical Datacenter buildings.

### AI is exploding

Every model is trained and run on clusters of GPUs — and the world needs far more of them every month.

### These chips run hot

An AI rack can draw 10–250 KW power compare to an ordinary server running at less than 2 KW — and turns almost all of it into heat.

### So the limit is physical

The real bottleneck on AI isn't software. It's delivering power and removing heat (cooling), at massive scale.

**Datacenters are the factories of the AI age — power & cooling are their foundation.**

*Inside a modern AI Datacenter*

THE INVESTMENT CASE

# A rare combination of size, timing and capability

Four things rarely come together at once. Here, they do.

01

### A giant, early-stage market

A $40–50 bn India build-out, at the very start of a decade-long AI infrastructure supercycle.

02

### A proven operator at the helm

486 MW already delivered and 1 GW+ under execution, led by a 25-year Datacenter veteran.

03

### A full-stack, in-region moat

The made-in-India platform that manufactures power and cooling and builds the facility — under one roof.

04

### Capital-light, self-funded

₹487 Cr funded entirely from SETL's own cash — no new debt, fast revenue.

THE STRATEGIC RATIONALE

# Why SETL invested in Gscale Energy?

India's AI build-out has a bottleneck: most of the power and cooling equipment is imported — slow, costly and hard to scale. SETL saw both a problem worth solving and a market worth leading.

### A huge adjacent market

AI Datacenters need exactly the kind of precision, mission-critical engineering SETL has mastered for over a decade.

### Instant domain leadership

Gscale Energy brings 25+ years of Datacenter DNA, 486 MW delivered and the operator relationships that take years to earn.

### A perfect capability fit

SETL's manufacturing muscle + Gscale Energy's design and customer access = a complete, full-stack platform.

### Solving a national gap

Replacing imports with made-in-India power and cooling — faster delivery, lower cost, strategic self-reliance.

MEET THE BUILDER

# Standard Engineering: proven, trusted, profitable

For over a decade, SETL has designed and built complex, mission-critical plants for India's pharmaceutical and chemical industries — where safety and reliability are everything. It already does the hard part: engineering critical infrastructure that simply cannot fail.

**13 years**

Building engineering plants since 2013

**₹793 Cr**

Revenue in FY2026, profitably grown

**170+**

Products across critical industries

**1.2M sq ft**

Manufacturing & engineering space

**Financially strong:** ~₹220 Cr cash, CRISIL A/Positive rated — funding this entirely from its own resources.

A PROVEN MAKE-IN-INDIA PLAYBOOK

# Japanese technology, made in India, supplied to the world

SETL has already done what Gscale Energy now sets out to do — bring world-class technology to India, manufacture it locally, and supply it globally.

| | |
|---|---|
| **Deep Japanese partnership** | Strategic tie-up with AGI (Asahi Glassplant) & GL HAKKO — a 75-year glass-engineering legacy. AGI invested ~₹200 Cr and is SETL's second-largest shareholder. |
| **World-firsts, made in India** | A 20-year exclusive licence to manufacture glass-lined equipment that India previously imported 100% — genuine import substitution. |
| **Now supplying the world** | The same partnership opens SETL's entry into Japan and global markets through private-label and co-branding. |
| **The same playbook for Gscale Energy** | Localise advanced technology, manufacture at scale, export with confidence — now applied to AI Datacenter equipment. |

*Sources: AGI Japan / GL HAKKO partnership announcements; company disclosures (2023–2025).*

MEET THE EXPERT

**MR BRAHMA REDDY KASU**

Founder & Director, Gscale Energy

# Two decades of Datacenter DNA — and the right moment to enter

Gscale Energy is led by Mr. Brahma Reddy Kasu — a 25-year veteran who helped build India's Datacenter industry and was President of CtrlS, one of India's largest operators. The team enters manufacturing exactly as India's AI build-out accelerates — with the expertise, capacity and relationships to lead it.

### 25+ years in critical infrastructure

A pioneer who helped shape India's modern Datacenter industry; former President of CtrlS.

### 486 MW delivered, 1 GW+ underway

Led Tier-IV Datacenter delivery at an unprecedented scale across India.

### Industry-first power & grid design

Delivered architectures up to 400 kV and 765/400 kV connectivity frameworks.

### Trusted by hyperscalers & operators

Deep relationships across developers, investors and the AI Datacenter ecosystem.

GSCALE ENERGY TODAY

# Execution is already well underway

Gscale Energy is not starting from a blank sheet — the factory, the equipment, the teams and the order pipeline are already in motion.

### 01 3 lakh sq ft factory

Factory ready and will be operational from November 2026.

### 02 Plant & machinery ordered

Orders already placed for all major production plant and machinery equipment.

### 03 Teams onboarded

Key personal Joined along with Engineering, product-development and infrastructure teams are already in place.

### 04 80% design completed

More than 80% of the product design is finalised and some of the prototypes ready.

### 05 LOAs

Letters of Award with leading Datacenter clients in final-stage closure.

### 06 Energy-efficient design

Highly energy-efficient product design — lower power draw and operating cost.

THE GSCALE ENERGY ADVANTAGE

# Engineered to a global standard

Built by a team with deep Datacenter pedigree — for performance, efficiency and single-point accountability.

### 01 Fully mechanised line

An automated production line with robotic machines used to meet global product standards, consistently.

### 02 Efficiency by design

Highly efficient designs grounded in 25+ years of the team's industry experience.

### 03 Single turnkey operator

One partner for end-to-end Datacenter delivery — design, build and handover.

BETTER TOGETHER

# What SETL and Gscale Energy deliver together

Two engineering strengths combine into one accountable, made-in-India platform.

### 01 Complementary engineering expertise

SETL’s proven expertise manufacturing mission-critical equipment for the pharmaceutical industry complements Gscale Energy’s engineering capability in the Datacenter vertical.

### 02 Strength and experience, combined

SETL’s strong financial position and 20+ years of operations, paired with Gscale Energy’s 20+ years of expertise building Datacenters across the country.

WHAT IS HAPPENING

# Two strengths. One platform.

SETL is investing in GScale Energy and bringing it into the group. SETL's manufacturing muscle plus GScale Energy's Datacenter know-how creates a complete, made-in-India solution — power and cooling, designed and delivered under one roof.

| 51% | ₹190 Cr | ₹487 Cr | Self-funded |
|---|---|---|---|
| Stake SETL is acquiring in Gscale Energy | Phase-1 investment to get started | Total programme approved | From SETL's own cash |

SETL has committed a total investment of **₹487 Crores** under a phased investment programme. Phase I involves the acquisition of a 51% equity stake for **₹190 Crores**, including a **₹65 Crore** share-swap component, with the remaining consideration being infused as primary capital. The balance commitment will be deployed progressively as growth capital, aligned with business milestones, to fund capacity expansion, technology enhancement, infrastructure development, and other capital expenditure envisaged under the Company's business plan

**One company, two engines:** SETL serving Pharma & Chemical, Gscale Energy serving AI Datacenters — with the existing business fully intact.

WHY THIS WAY?

# Why build for years when you can start now?

Entering the AI Datacenter market from scratch would take years of learning, hiring and earning trust. Partnering with Gscale Energy skips all of that.

| | |
|---|---|
| **Instant expertise** | 25+ years of Datacenter know-how, on day one. |
| **Ready relationships** | Trusted ties with the operators who buy this equipment. |
| **Proven track record** | 486 MW delivered — credibility that can't be bought quickly. |
| **Speed to market** | Manufacturing begins November 2026, not years from now. |

OUR COMPETITIVE EDGE

# Why this platform is hard to copy

Anyone can make one product. Very few can do all of this — together, in India, at scale.

### Full-stack

The only Indian platform making power AND cooling AND building the facility — one accountable partner, zero interface gaps.

### Operator DNA

Designed by people who have actually run Datacenters — to the specs operators truly buy, not catalogue theory.

### In-region scale

Made-in-India manufacturing — competitive cost, short lead times and local support versus slow, costly imports.

### AI-ready

Liquid-cooling CDUs and high-density power for the GPU racks that have already outgrown air cooling.

### Listed-parent strength

Backed by a profitable, CRISIL A/Positive listed company — balance-sheet strength and governance from day one.

### First-mover

Entering at the start of the build-out, with ready-to-market interest and relationships already in place.

SOLVING THE INDUSTRY CHALLENGE

# Our own Giga-Watt scale factory

India imports most of its Datacenter power and cooling equipment. Gscale Energy's giga-watt scale factory closes that gap — building it in India, at the volume and speed the AI build-out demands.

| | |
|---|---|
| **3 lakh sq ft** | Factory Ready — expanding to 4 lakh sq ft |
| **Giga-Watt** | Scale of power & cooling equipment produced |
| **Nov 2026** | Manufacturing operations begin |


**Backed by SETL's ₹487 Cr programme** and 1.2M sq ft of existing engineering infrastructure — scale is already here.

OUR CAPABILITIES

# Everything a Datacenter needs — made by us

Power has to be brought in, shared out and backed up. Heat has to be removed. And it all has to be assembled into a working facility. Gscale Energy makes all of it — 13 product lines across three simple areas.

## POWER

**7 product lines**

## COOLING

**5 product lines**

## TURNKEY BUILD

**End to End Datacenter Build**

COOLING INFRASTRUCTURE

# Secondary Fluid Network (Pipes & Skids)

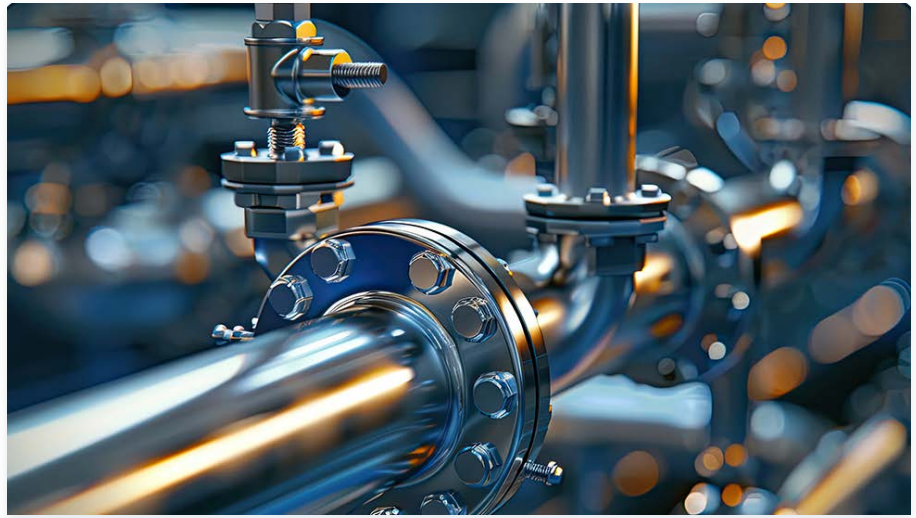
AI-rack liquid cooling, supported by Secondary Fluid Networks and CDUs — pre-built pipework, valves and controls that carry coolant across the data hall, delivered directly to the GPU hardware.

### TECHNICAL BRIEF

Prefabricated pipe spools, manifolds and pump skids; chilled-water & coolant distribution; pressure-tested, insulated, instrumented.

### WHY IT MATTERS

Assembled in the factory, so installation on site is fast, neat and leak-free.



*Secondary Fluid Network (Pipes & Skids)*

MODULAR BY DESIGN

# Design for Manufacture & Assembly (DFMA)

DFMA shifts work from the construction site into a controlled factory — so modular installations go in faster, cleaner and with consistent, repeatable quality.

### 01 Modular & prefabricated

Power and cooling assemblies are engineered as standardised modules, built and tested in the factory before dispatch.

### 02 Faster on-site install

Pre-assembled modules drop into place on site — fewer activities, less rework and a noticeably quicker handover.

### 03 Consistent quality

Factory-controlled fabrication and testing means repeatable, predictable, leak-free performance on every project.

# Turnkey solution & Fit-Out

End to End deployment of all the critical services – Concept , Design , Supply , installation and Testing commissioning

### TECHNICAL BRIEF

White/grey-space fit-out: containment, raised floor, cabling; full MEP integration; testing, commissioning and integrated handover.

### WHY IT MATTERS

One partner, one point of accountability — from an empty shell to go live with power & cooling.

*General Contracting & Fit-Out*

THE FINANCIAL STORY

# A new engine, funded from strength

This is not a bet-the-company move. It is a high-growth engine bolted onto a proven, profitable business — paid for in cash.

**~₹250 Cr**

Targeted from Gscale Energy in FY27 — from just ~4 months of operations

**+40–50%**

Targeted growth in the core engineering business in FY27

**100% self-funded**

₹487 Cr programme from internal cash — no new debt

**Nov 2026**

Manufacturing begins — revenue ramps from there

*FY27 figures are management targets, subject to execution and market conditions.*

PROFITABILITY

## A high-margin growth engine

The Gscale Energy business is structured to deliver strong bottom-line profitability as volumes scale.

# High-margin by design

### From concept and design to installation, testing & commissioning

Gscale Energy delivers complete projects in-house — sustaining healthy margins through in-house manufacturing, deep localisation and a capital-light, self-funded model.

WHY IT MATTERS

# The value this creates

## FOR THE DATACENTER INDUSTRY

- One Indian partner that makes the power and cooling equipment AND builds the facility.
- Faster, closer and more reliable than importing piece by piece from abroad.
- Made-in-India supply for a strategic, fast-growing national priority.

## FOR SHAREHOLDERS

- A brand-new, high-growth engine added to a proven, profitable company.
- Manufacturing starts November 2026; ~₹250 Cr targeted from this business in early FY27.
- Funded entirely from internal cash — no new debt

OUR VISION

# Powering India's AI future

Two engineering strengths, one platform — building the power and cooling backbone for the Datacenters of India, the Middle East and Africa.

**Built for what's next.**

IMPORTANT INFORMATION

# Disclaimer

This presentation and the accompanying slides (the “Presentation”) have been prepared by Standard Engineering Technology Limited (the “Company”) solely for information purposes and do not constitute any offer, recommendation, or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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# Thank You

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