Standard Engineering
Customer Inspired Excellence

Date: September 28, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SETL

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – GScale Energy Private Limited is a Subsidiary of the Company.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), with reference to the Company's intimation dated June 25, 2026 and the Addendum to the Investors Presentation dated June 29, 2026 regarding the approval for the proposed acquisition of up to 51% Equity in M/s. GScale Energy Private Limited, and the Company's intimation dated July 30, 2026 regarding the completion of the Acquisition of 33.55% in M/s. GScale Energy Private Limited, pursuant to which M/s. GScale Energy Private Limited became an Associate Company of the Company with effect from July 30, 2026, we wish to inform you as follows:

Pursuant to the terms of the definitive agreements and the Articles of Association of GScale Energy Private Limited ("GScale"), the directors, who are the representatives of the Company have been appointed to the Board of GScale.

GScale is the subsidiary of the Company with effective from September 28, 2026, within the meaning of Section 2(87)(i) of the Companies Act, 2013 read with Regulation 2(1)(zm) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company presently holds 50,495 equity shares of GScale, representing 33.55% of its paid-up equity share capital, as disclosed in our intimation dated July 30, 2026. There is no change in the Company's shareholding in GScale on account of the above.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A.

Thanking you,
Yours faithfully,

FOR STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly known as Standard Glass Lining Technology Limited)

KALLAM HIMA PRIYA

Digitally signed by KALLAM HIMA PRIYA
Date: 2026.09.28 22:59:04 +05'30'

Standard Engineering Technology Limited

Kallam Hima Priya
Company Secretary & Compliance Officer
Encl: A/a

ANNEXURE A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026*):

Sl. No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	**M/s. GScale Energy Private Limited** (CIN: U28199TS2026PTC216284) **Registered Office:** Flat No. 2001, 17LH Lanco Hills, Manikonda, Rangareddy, Telangana – 500089, India **Authorised Share Capital:** Rs. 35,00,000/- **Paid up Share Capital:** Rs. 16,20,220/- **Financial Year** — **Turnover (Rs. In Lakhs)** 2023-24 — Not Applicable* 2024-25 — Not Applicable* 2025-26 — Not Applicable* *GScale was incorporated on May 15, 2026; its first financial year is FY 2026-27.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable.
3.	Industry to which the entity being acquired belongs	Integrated engineering platform in the AI Datacenter Engineering Infrastructure Products and Solutions.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Rather than building AI datacenter capabilities organically, the acquisition provides immediate access to GScale led by Mr. Kasu Brahma Reddy domain expertise, proven track record (486 MW delivered, 1GW+ under execution), hyperscaler relationships, and ready- to-market LOIs accelerating SETL's entry into a market opportunity of $5.2–6.7 trillion in global AI datacenter capex by 2030 (including $40–50 billion in India). **Impact:** GScale, led by Mr. Kasu Brahma Reddy as its Managing Director, has become a subsidiary of the Company with effect from September 28, 2026. This creates a two-platform engineering company, SETL serving Pharma & Chemical, and GScale serving AI Datacenter Infrastructure, while core business commitments to existing customers of the Company remain unchanged.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	GScale is the subsidiary of the Company with effect from September 28, 2026 by virtue of controls the composition of its Board of Directors. The acquisition

		up to 51% shareholding shall be completed subject to the approvals of the regulatory authorities.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration and share swap.
8.	Cost of acquisition and/or the price at which the shares are acquired	Approximately of Rs. 190 Crores.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Controls the composition of the Board of Directors of GScale with effect from September 28, 2026.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s. GScale Energy Private Limited (CIN: U28199TS2026PTC216284), incorporated on May 15, 2026, is a private limited company based in Hyderabad, Telangana, India, led by Mr. Kasu Brahma Reddy as its Managing Director. The company is engaged in the business of providing integrated engineering platform in the AI Data Centre Engineering and Infrastructure Solutions sector. Country of presence: India. <table><tr><th>Financial Year</th><th>Turnover (Rs. In Lakhs)</th></tr><tr><td>2023-24</td><td>Not Applicable*</td></tr><tr><td>2024-25</td><td>Not Applicable*</td></tr><tr><td>2025-26</td><td>Not Applicable*</td></tr></table>*GScale was incorporated on May 15, 2026; its first financial year is FY 2026-27.