

Date: June 25, 2026

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – June 25, 2026**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you that the Board of Directors (the “Board”) of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (the “Company”) at its Meeting held today, i.e. Thursday, June 25, 2026, has inter-alia considered and approved the following:

- **Approval for the proposed acquisition of up to 51% Equity in GScale Energy Private Limited**

The Company has approved the acquisition of up to 51% equity stake in M/s. GScale Energy Private Limited (CIN: U28199TS2026PTC216284), a private limited company engaged in Data Center Engineering and Infrastructure Solutions. The acquisition will be governed by a Shareholder Agreement (SHA) and Share Subscription Agreement (SSA), and is subject to fulfilment of conditions under the definitive agreements. Upon completion, GScale Energy Private Limited will become a Subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as ‘Annexure I’.

The Board Meeting commenced at 10:30 AM. and concluded at 11:00 AM. You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**FOR STANDARD ENGINEERING TECHNOLOGY LIMITED**  
**(Formerly known as Standard Glass Lining Technology Limited)**

**Kallam Hima Priya**  
**Company Secretary & Compliance Officer**

Encl: A/a



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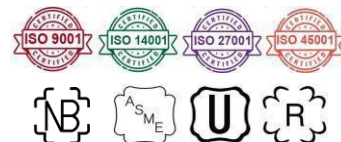
**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

**Registered Office:** D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy-502319



**ANNEXURE A**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
 (Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026):**

S. No.	Particulars	Description								
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p><b>M/s. GScale Energy Private Limited</b>  <b>(CIN: U28199TS2026PTC216284)</b>  <b>Registered Office:</b> Flat No. 2001, 17LH Lanco Hills, Manikonda, Rangareddy, Telangana – 500089, India  <b>Authorised Share Capital:</b> Rs. 35,00,000/-  <b>Paid up Share Capital:</b> Rs. 11,15,270/-</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>Nil</td> </tr> <tr> <td>2024-25</td> <td>Nil</td> </tr> <tr> <td>2025-26</td> <td>Nil</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In Lakhs)	2023-24	Nil	2024-25	Nil	2025-26	Nil
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2023-24	Nil									
2024-25	Nil									
2025-26	Nil									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in M/s. GScale Energy Private Limited.								
3.	Industry to which the entity being acquired belongs	Integrated engineering platform in the AI Data Centre Engineering Infrastructure Products and Solutions.								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Rather than building AI datacenter capabilities organically, the acquisition provides immediate access to GScale's domain expertise, proven track record (486 MW delivered, 1 GW+ under execution), hyperscaler relationships, and ready-to-market LOIs — accelerating SETL's entry into a market opportunity of \$5.2–6.7 trillion in global AI datacenter capex by 2030 (including \$40–50 billion in India).</p> <p><b>Impact:</b> Creates a two-platform engineering company — SETL serving Pharma &amp; Chemical, GScale serving AI Datacenter Infrastructure — while core business commitments to existing customers remain fully unchanged.</p>								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								

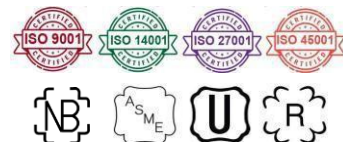
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6.	Indicative time period for completion of the acquisition	<b>Within 90 days from the date of agreement, subject to the fulfilment of the conditions as per the definitive agreements.</b>								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration of Rs. 125 Crores and Rs. 65 Crores as share swap								
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 190 Crores								
9.	Percentage of shareholding/control acquired and/or number of shares acquired	<b>Upto 51% shareholding by the Company</b>								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s. GScale Energy Private Limited (CIN: U28199TS2026PTC216284), incorporated on May 15, 2026, is a newly incorporated private limited company based in Hyderabad, Telangana. The company is engaged in the business of providing integrated engineering platform in the Data Centre Engineering and Infrastructure Solutions sector.								
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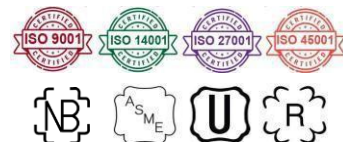
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## PRESS RELEASE

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### **SETL Proposed to Acquire Majority Stake in GScale Energy Private Limited, Marking Its Strategic Entry into AI Datacenter Engineering**

**Hyderabad, June 25, 2026** – Standard Engineering Technology Limited (SETL) (BSE: 544333), India's leading precision and multidisciplinary engineering company, today announced the acquisition of a majority stake in M/s. GScale Energy Private Limited, a company specializing in AI Datacenter Engineering infrastructure.

SETL proposed to acquire upto **51% shareholding** in GScale Energy Private Limited through a combination of primary capital infusion and a strategic share-swap arrangement with existing shareholders, committing approximately **₹190 Crore** for this Phase I investment. As part of a broader phased program, SETL has approved a total investment of approximately **₹500 Crore** to be deployed across equity acquisition, capacity expansion and working capital for the combined business, entirely self-funded from the Company's cash flows.

Looking ahead to FY2027, we remain confident in the underlying strength of our core engineering business. Based on our current order pipeline, customer engagements, and ongoing growth initiatives, management is targeting approximately 40–50% revenue growth in our existing operations, subject to prevailing market conditions and execution outcomes.

The acquisition marks an important milestone in SETL's engineering expansion strategy, extending its decade-long expertise in concept-to-commissioning engineering solutions built serving the pharmaceutical, chemical, and biotechnology industries — into the rapidly growing AI Datacenter sector. India's AI and hyperscale Datacenter infrastructure market is projected to require approximately **US \$20–25 billion** of investment through 2030, and SETL intends to be a leading engineering partner in this build-out.

While GScale Energy will continue to be led by its founder and leadership team, SETL will provide strategic guidance, capital, and access to its manufacturing scale and integrated execution capability — combining GScale's specialized Datacenter domain expertise with SETL's engineering depth to deliver complete, end-to-end AI Datacenter solutions, from power and cooling infrastructure to precision fabrication, automation, and commissioning.

Commenting on the acquisition, **Mr. Nageswara Rao Kandula, Managing Director, Standard Engineering Technology Limited**, said: “This investment is the natural evolution of everything SETL has built since 2013. The same precision and integrated execution capability that made us a trusted engineering partner to pharma and chemical companies will now power the Datacenters driving the AI revolution. With GScale's domain expertise and Mr. Kasu Brahma Reddy's leadership, we are building a platform to deliver complete, concept-to-commissioning AI Datacenter solutions at scale.”

**Mr. Kasu Brahma Reddy, Founder & Director of GScale Energy Private Limited**, said: “Joining hands with SETL is a transformative step for GScale. With SETL's manufacturing scale, financial strength, and engineering depth, we are well positioned to deliver world-class AI Datacenter Engineering solutions for India's next generation of digital infrastructure.”

GScale Energy, led by Mr. Kasu Brahma Reddy — a 25+ year veteran of the Datacenter industry and former President of CtrlS Datacenters Limited, one of India's largest Datacenter businesses already possesses approximately **4 lakh square feet** of operational infrastructure, with a target to scale to **10 lakh square feet** by FY2028 through phased expansion.

SETL's entry into this sector is being executed from a position of financial strength. The Company reported FY2026 revenue of approximately **₹793 Crore** with an EBITDA margin of approximately **17.4%**, holds approximately **₹220 Crore** in cash and liquid assets, and was upgraded to a CRISIL rating of **A/Positive** in April 2026 — with the entire investment program funded through internal accruals and no new borrowings.

## PRESS RELEASE

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Through our newly established AI infrastructure engineering platform — GScale Energy Private Limited — we are entering an exciting and high-potential segment. As manufacturing operations are expected to commence from November 2026, FY2027 will effectively capture only approximately four months of contribution from this business. Within this initial operating window, management is targeting revenue in the range of ₹250 crore from this vertical, subject to project execution timelines and customer schedules.

The acquisition strengthens SETL's position at the intersection of precision engineering and next-generation digital infrastructure, combining its manufacturing depth and integrated execution capability with GScale's specialized expertise — positioning the combined platform to capture high-growth demand as India accelerates its AI and hyperscale Datacenter build-out.

We believe this marks only the beginning of a significant long-term opportunity. As capacity scales and customer relationships deepen, we are committed to building a technology-driven, high-quality engineering platform that delivers sustainable value to our customers and shareholders.

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### **About Standard Engineering Technology Limited**

Standard Engineering Technology Limited (SETL, BSE: 544333) is India's leading precision and multidisciplinary engineering company, providing end-to-end, concept-to-commissioning solutions for the Pharmaceutical, Chemical, Biotechnology, Food Processing, and AI Datacenter industries. Established in 2013 and headquartered in Hyderabad, Telangana, SETL operates approximately 1.2 million square feet of manufacturing and engineering infrastructure and serves customers across India and global markets. SETL reported FY2026 revenue of approximately ₹793 Crore and is rated A/Positive by CRISIL (April 2026).

### **About GScale Energy Private Limited**

GScale Energy Private Limited is a specialized engineering and infrastructure platform focused on the rapidly growing AI Data Center Infrastructure sector. The company brings deep expertise in mission-critical infrastructure, power systems, cooling systems, modular solutions, and turnkey execution required for hyperscale AI factories and next-generation data centers. GScale Energy is positioned to support the development of GigaWatt-scale AI Data Center Infrastructure, enabling customers to deploy scalable, reliable, and energy-efficient facilities for AI workloads, cloud platforms, and high-performance computing environments. The company combines domain expertise, industry relationships, execution capabilities, and market access to accelerate the delivery of large-scale AI infrastructure projects.

### **Contact Information:**

#### **Media & Investor Enquiries:**

**For further details, please contact:**

**Ms. Hima Priya Kallam**

**E- [cshima@standardengtech.com](mailto:cshima@standardengtech.com)**

#### **Company's Investor Relations**

**E- [investorrelations@standardengtech.com](mailto:investorrelations@standardengtech.com)**

**Ms. Prayasi Patel (Go India Advisors) E-**

**[prayasi@goindiaadvisors.com](mailto:prayasi@goindiaadvisors.com)**

# THE BIG ANNOUNCEMENT

**Engineering What's Next**

**25 June 2026**

A photograph of an industrial facility, likely a refinery or chemical plant, at night. The facility is illuminated with numerous lights, creating a bright glow against the dark blue and purple twilight sky. The structure consists of various towers, pipes, and scaffolding, with some lights reflecting off the surfaces. The overall scene conveys a sense of industrial activity and modern engineering.



# A JOURNEY BUILT ON CUSTOMER NEEDS

We started with a single mission –  
to deliver **world-class process**  
equipment to the  
**pharmaceutical** and  
**chemical** industries.





# UNDERSTANDING CUSTOMER NEEDS. EXPANDING CAPABILITIES.

Every milestone was driven by evolving customer requirements.



Customer challenges shaped every capability we built.



From products to platforms.

From equipment to solutions.

Built for what's next.



FROM ONE PRODUCT TO

# 170+ PRODUCTS

A comprehensive portfolio of  
engineered solutions for  
critical processes.

SERVING



**One mission.**  
Delivering excellence.



**Endless applications.**  
Built for performance.



**Trusted globally.**  
Engineered for impact.



**DIVERSE PRODUCTS. ENGINEERED TO PERFORM. DELIVERED TO TRANSFORM.**



# MORE THAN PRODUCTS. DELIVERING OUTCOMES.



- **ENGINEERING**

Solutions designed for performance.



- **RELIABILITY**

Built to last. Every time.



- **EXECUTION**

On time. On spec. Every time.



- **TRUST**

Long term partnerships. Shared success.



Customers were not buying equipment. They were relying on a partner to solve their **process challenges**.





# FROM EQUIPMENT TO COMPLETE FACILITIES.



PROCESS EQUIPMENT



PIPING



UTILITIES



ELECTRICAL



AUTOMATION



COMMISSIONING



PROJECT MANAGEMENT

As customer requirements evolved, SETL expanded beyond equipment manufacturing to deliver integrated engineering and turnkey solutions.



## CUSTOMER FOCUSED

Understanding needs.  
Delivering value.



## END-TO-END SOLUTIONS

From concept to commissioning.  
One partner, every step.



## QUALITY COMMITMENT

Built to perform.  
Engineered to last.





# THE ENGINEERING PLATFORM WE BUILT



**170+**

Products



**400+**

Engineers



**1.2**

MILLION SQ FT

Manufacturing



**Turnkey**

Capabilities



**One-Stop**

Engineering  
Solutions

Over the last decade, SETL has evolved into a diversified engineering platform integrating product design, manufacturing, project execution, and complete facility solutions.



\*\*700,000 sq ft is under construction.

# FROM STANDARD GLASS TO STANDARD ENGINEERING.



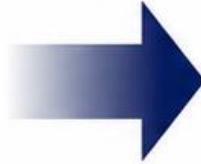
— THE EVOLUTION OF AN ENGINEERING PLATFORM —



 Focused on  
Glass-Lined Equipment

 Serving Pharma &  
Chemical Industries

 Product-Led Business



 Integrated Engineering Solutions

 Multiple Products. Complete Systems.

 Turnkey Project Capabilities

 Customer-Centric. Solution-Driven.

## OUR CORE BUSINESS REMAINS STRONG.

-  Strong demand across  
Pharma & Chemical industries
-  Growing order book  
and customer base
-  Expansion of turnkey and  
integrated engineering solutions
-  Continued investments in  
manufacturing, innovation, and capacity
-  Long-standing customer relationships  
built on execution excellence
-  Significant opportunities for growth  
within our existing businesses

management is targeting approximately 40–50% revenue growth in our existing operations, subject to prevailing market conditions and execution outcomes



Our journey has been one of continuous evolution.

From Products. To Systems. To Turnkey Solutions. To Engineering Platforms.



# WE DON'T JUST SELL PRODUCTS. WE ENGINEER SOLUTIONS TO DELIVER.



## Reactors

Engineered for performance.



## Heat Exchangers

Engineered for efficiency.



## Vacuum Systems

Engineered for reliability.



## PTFE Solutions

Engineered for purity.



## Valves & Fittings

Engineered for control.



## Turnkey Plants

Engineered for integration.

## COMPREHENSIVE ENGINEERING SOLUTIONS. END-TO-END IMPACT.



## Engineering

Smart design.  
Stronger foundations.



## Cooling

Thermal excellence.  
Maximum uptime.



## Power

Reliable energy.  
Uninterrupted performance.



## Execution

Precision in every step.  
Delivered on time.



## MEP Services

Integrated systems.  
Built to last.



From concept to commissioning, we engineer solutions that deliver performance, reliability and lasting impact.

# THE SAME CAPABILITIES. DIFFERENT APPLICATIONS.

PHARMA PLANT



CHEMICAL PLANT



WHAT NEXT ???



Different industries. Same challenges. Same solutions.



# WE ENGINEER. WE INTEGRATE. WHAT'S NEXT IS AI DATACENTER INFRASTRUCTURE.

The next wave of global growth will be driven by **compute**, **power** and **infrastructure** at unprecedented scale.

## THE MARKET OPPORTUNITY



**\$5.2-6.7 TRILLION**

Total AI data center capex required globally by 2030

Source: McKinsey & Company – “The Cost of Compute: A \$7 Trillion Race to Scale Data Centers” (2024–2025)



**125 GW**

Incremental AI data center capacity to be added globally, 2025–2030

Source: McKinsey & Company – “The Cost of Compute: A \$7 Trillion Race to Scale Data Centers” (2024–2025)



**33% CAGR**

Annual growth in AI-ready data center capacity demand, 2023–2030

Source: McKinsey & Company – “AI Power: Expanding Data Center Capacity to Meet Growing Demand” (2024)



**\$7.6 TRILLION**

Cumulative global AI capital expenditure, 2026–2031 (compute, data centers, power)

Source: Goldman Sachs Global Institute – “Tracking Trillions: The Assumptions Shaping the Scale of the AI Build-Out” (2026)



### THE SHIFT IS CLEAR.

The world is moving toward **giga watt scale** infrastructure, **AI factories** and **hyperscale** environments – built for performance, reliability and intelligence.



### THE QUESTION ISN'T IF. IT'S HOW FAST.

The next era will demand a new class of infrastructure – and the world is preparing for it.



# DATA CENTERS ARE THE **AI FACTORIES** OF THE **GLOBAL ECONOMY.**

Just like process plants power industries,  
data centers power the **AI economy.**



**COMPUTE**  
is the new  
production



**DATA**  
is the new  
raw material



**UPTIME**  
is the new  
efficiency



**SCALE**  
is the new  
growth



**RELIABLE. SCALABLE. EFFICIENT. ALWAYS ON.**



# INDIA'S NEXT AI INFRASTRUCTURE REVOLUTION

AI is the new engine of global growth – and AI Data Center Infrastructure is the foundation powering every **AI Factory**.

## THE RISE OF AI FACTORIES IN INDIA



-  Surging demand for compute at scale
-  Explosion of AI workloads & model training
-  Need for sovereign, secure & sustainable AI Data Center Infrastructure



**\$40-50 BILLION**

Investments in AI Data Center Infrastructure in India by 2030



**10 GW+**

AI Data Center Capacity by 2030 (From ~1.3 GW in 2025)



**3X+**

AI Data Center Capacity Expansion Expected This Decade



**28% CAGR**

AI Data Center Market Growth in India (2024–2030)



THE OPPORTUNITY IS NOT JUST AI DATA CENTERS. **IT IS THE ENTIRE ENGINEERING ECOSYSTEM BEHIND THEM.**



POWER INFRASTRUCTURE



COOLING INFRASTRUCTURE



ELECTRICAL SYSTEMS



MODULAR SOLUTIONS



TURNKEY EXECUTION



# WHAT POWERS A MODERN DATA CENTER?



POWER SYSTEMS



COOLING SYSTEMS



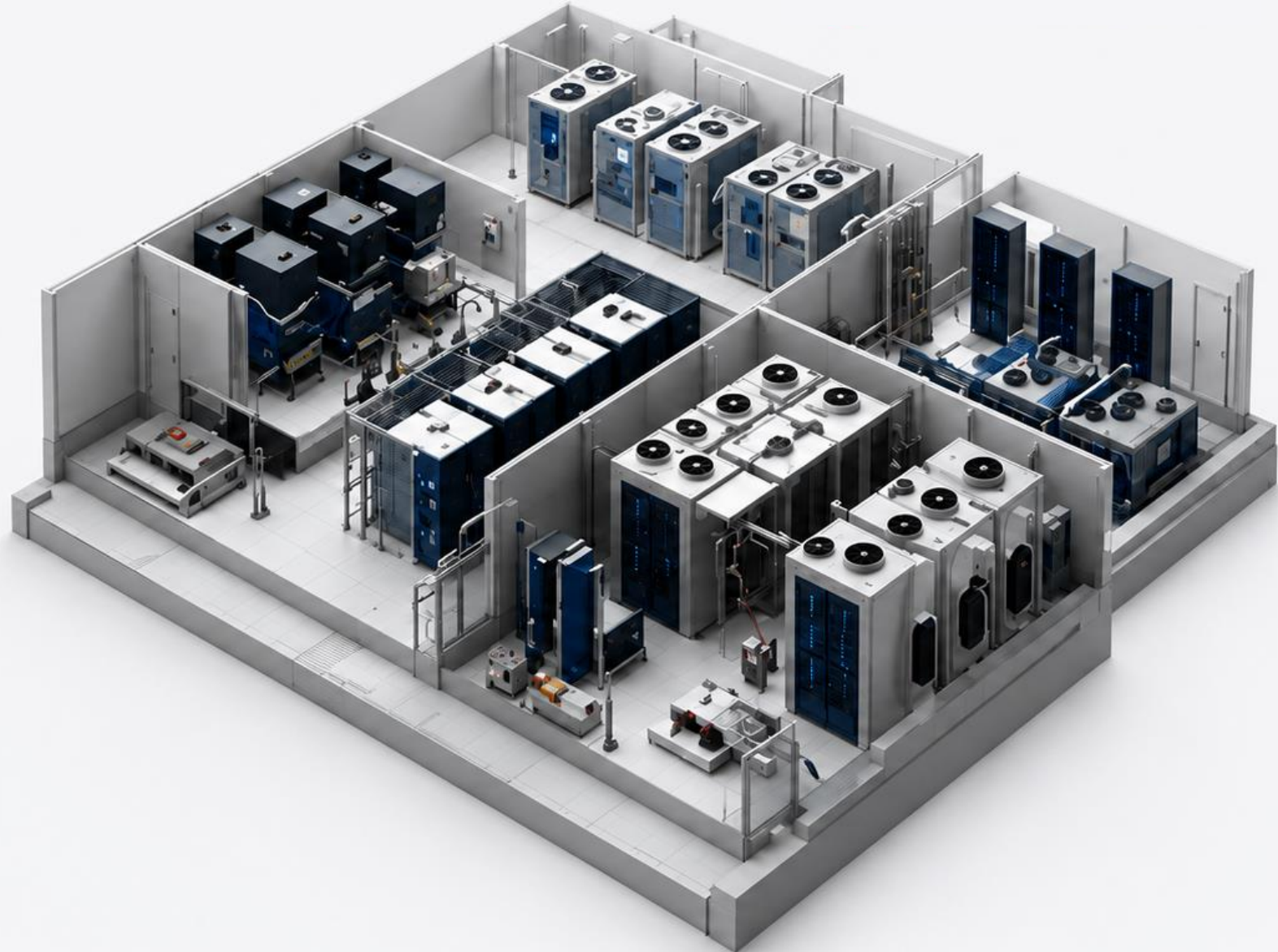
MODULAR SYSTEMS



ENGINEERING SOLUTIONS



TURNKEY SOLUTIONS



# SOUNDS FAMILIAR?



POWER SYSTEMS



COOLING SYSTEMS



MODULAR SYSTEMS



ENGINEERING SOLUTIONS



TURNKEY SOLUTIONS



**Standard  
Engineering**<sup>TM</sup>



New industry. Same challenges. Our strengths.



# WHY SETL IS **NATURALLY POSITIONED** TO LEAD THIS **AI ERA OPPORTUNITY.**

Our proven capabilities make us the ideal partner for the digital infrastructure revolution.



**400+**  
ENGINEERS



**1.2 MILLION**  
SQ FT  
MANUFACTURING



**170+**  
PRODUCTS



**TURNKEY**  
CAPABILITIES



Deep Industry  
Expertise



Proven Execution  
Track Record



Integrated  
Capabilities



Future-Ready  
Engineering






End-to-End  
Solutions



# ENTERING AI DATACENTER INFRASTRUCTURE REQUIRES MORE THAN MANUFACTURING.

While SETL possesses the engineering, modular skids, and turnkey execution capabilities required for AI datacenter infrastructure, success in this sector also demands deep industry expertise and strong customer relationships.

## WHAT SETL BRINGS

-  Engineering Excellence
-  Modular Systems
-  Turnkey Solutions



## WHAT THE MARKET NEEDS

-  AI Data Center Expertise
-  GigaWatt Scale Manufacturing
-  Proven Track Record
-  Ready to Market LOIs
-  Value Creation for the Client



INTRODUCING

# GSCALE ENERGY

NAMED FOR THE FUTURE.  
BUILT FOR WHAT'S NEXT.

GIGA WATT + SCALE AT = GSCALE ENERGY

Our name reflects our promise to deliver infrastructure at **GIGA Watt** scale – with the scale, systems and strength the future demands.

WE ENGINEER. WE INTEGRATE.  
WE BUILD WHAT POWERS IT ALL.

End-to-end products and integrations for the world's most demanding infrastructure.



BUILT FOR GIGA WATT SCALE.  
DESIGNED FOR WHAT'S NEXT.



## AI FACTORIES

Purpose-built infrastructure for AI compute at unprecedented scale.



## HYPERSCALE DATACENTERS

Powering tomorrow's workloads with today's innovation.



## HEAVILY LOADED MISSION CRITICAL INFRASTRUCTURE

Engineering resilience. Ensuring uptime. Delivering confidence.

### WHAT THE MARKET NEEDS.



AI DATA CENTER EXPERTISE



GIGA WATT SCALE MANUFACTURING



PROVEN TRACK RECORD



READY TO MARKET LOIs



VALUE CREATION FOR THE CLIENT



We deliver the infrastructure backbone for the AI era – at **GIGA WATT SCALE**.

# LEADERSHIP THAT BUILDS THE FUTURE



**MR BRAHMA REDDY KASU**

FOUNDER, GSCALE ENERGY



## 1. BUILT INDIA'S DATA CENTER ECOSYSTEM

25+ years in critical infrastructure and among the pioneers who helped shape India's modern data center industry.



## 2. 486 MW DELIVERED. 1 GW+ UNDER EXECUTION

Led delivery of Tier-IV data center infrastructure at an unprecedented scale across India.



## 3. HYPERSCALE & GIGA-WATT VISION

Executed infrastructure programs ranging from enterprise facilities to hyperscale deployments and giga-watt scale planning.



## 4. POWER & GRID INNOVATION LEADER

Delivered industry-first power architectures including 400 kV and 765/400 kV connectivity frameworks.



## 5. BUILDER OF INDUSTRY-FIRST SOLUTIONS

From Tier-IV facilities and modular infrastructure to advanced cooling and next-generation data center technologies.



## 6. TRUSTED BY HYPERSCALERS & OPERATORS

Deep relationships across operators, developers, investors, technology providers, and the broader AI data center ecosystem.



Visionary leadership. Proven execution. Building the foundations of AI Data Center Infrastructure for tomorrow.

# THE STRATEGIC FIT



ENGINEERING EXCELLENCE



QUALITY & RELIABILITY



EXECUTION STRENGTH



INNOVATION & TECHNOLOGY



TALENT & CAPABILITY



SAFETY & SUSTAINABILITY



AI DATA CENTER EXPERTISE



GIGA WATT SCALE MANUFACTURING



PROVEN TRACK RECORD



READY TO MARKET LOIs



VALUE CREATION FOR THE CLIENT



BUILT TO DELIVER  
TOMORROW.  
TOGETHER.



Two strengths. One platform. Unlimited potential.

# WHY BUILD WHEN YOU CAN ACCELERATE?



## ORGANIC (THE LONG ROAD)



Capability Building



Relationship Development



Market Understanding



Execution Learning Curve

## STRATEGIC ACQUISITION (THE FAST PATH)



Immediate Expertise



Market Access



Execution Confidence



Accelerated Growth



Value Creation for the Client



The acquisition significantly shortens the path to establishing a strong position in **AI data center** infrastructure.

# MAJOR STRATEGIC STAKE ACQUISITION



**Standard Engineering**  
Customer Inspired Excellence



**GSCALE**  
ENERGY



SETL has acquired a major strategic stake in GScale Energy Private Limited to accelerate its expansion into **AI data center solutions**.



**ENGINEERING  
EXCELLENCE**

Deep engineering capabilities delivered with precision and quality.



**AI DATA CENTER  
EXPERTISE**

Domain expertise and execution excellence in building scalable, secure and reliable AI data center infrastructure.

As manufacturing operations are expected to commence from November 2026, FY2027 will effectively capture only approximately four months of contribution from this business. Within this initial operating window, management is targeting revenue in the range of ₹250 crore from this vertical, subject to project execution timelines and customer schedules.



## TRANSACTION & INVESTMENT OVERVIEW



**51%**

SETL is acquiring 51% equity stake in GScale Energy Private Limited.



**₹500 Cr**

SETL has approved a phased investment program of approximately ₹500 Crores to build a leadership position in AI data center engineering.



This investment will be funded from SETL's own strong and growing operating cash flows.

# FROM PROCESS INDUSTRIES TO GIGA WATT SCALE AI DATACENTER INFRASTRUCTURE.

## TWO PLATFORMS. ONE ENGINEERING EXCELLENCE.



### SETL DID THIS.

#### SETL – AN INTEGRATED ENGINEERING PLATFORM FOR PHARMA & CHEMICAL INDUSTRIES

Built a comprehensive platform delivering mission-critical solutions across the entire process lifecycle.



### GSCALE WILL DO THIS.

#### GSCALE – AN INTEGRATED ENGINEERING PLATFORM FOR GIGA WATT SCALE AI DATACENTER INFRASTRUCTURE

Building mission-critical AI datacenter infrastructure through an integrated platform approach – designed, engineered and delivered at gigawatt scale.



**INTEGRATED SOLUTIONS**

End-to-end engineering platform



**MISSION CRITICAL PERFORMANCE**

Built for safety, reliability & compliance



**SCALE & COMPLEXITY**

Delivered for large-scale, complex plants



**TRUSTED PARTNER**

Long-term partnerships. Repeat trust.



**IMPACTING INDUSTRIES**

Pharma. Chemicals. Life Sciences.



One integrated platform. Many critical systems.  
**Enabling industries that build a better world.**



**INTEGRATED INFRASTRUCTURE**

All systems. One platform. Seamless delivery.



**MISSION CRITICAL BY DESIGN**

High availability, redundancy & resilience



**BUILT FOR GIGA WATT SCALE**

Designed to deliver at GIGA Watt scale. Future ready.



**PERFORMANCE AT SCALE**

Efficiency, uptime & sustainability



**POWERING THE FUTURE AI FACTORIES**

AI. Cloud. Enterprise. The world.



One integrated platform. Every critical system.  
**Powering the future AI factories.**

# WHAT DOES NOT CHANGE.

Our commitments remain. Our focus continues.



## OUR COMMITMENT TO PHARMA

Ensuring safety, quality and reliability in every solution we deliver.



## OUR COMMITMENT TO CHEMICAL

Enabling efficiency, innovation and sustainability across the chemical industry.



## OUR EXISTING CUSTOMERS

Delivering consistent value and building stronger, long-term partnerships.



## OUR GROWTH PLANS

Executing our strategy with discipline to create long-term value.



## OUR CORE VALUES

Integrity, excellence and customer focus drive everything we do.



**SAME PURPOSE.  
SAME COMMITMENT.  
STRONGER FUTURE.**



VISION 2035

# India's Leading Engineering Platform

Delivering engineering, manufacturing and infrastructure solutions that power both industries and economies.



## ENGINEERING EXCELLENCE

Delivering innovative and reliable engineering solutions.



## CUSTOMER CENTRICITY

Building lasting partnerships through trust and value.



## INNOVATION DRIVEN

Leveraging technology and innovation to solve tomorrow's challenges.



## SUSTAINABLE GROWTH

Creating long-term value with responsible growth and practices.



## NATION BUILDING IMPACT

Contributing to India's infrastructure and economic progress.



## INTEGRITY & SAFETY

Upholding the highest standards of ethics, safety and quality.