

Date: August 06, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SETL

Dear Sir/Madam,

Sub: Press Release on the Financial Results for the quarter ended June 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed the Press Release on the Financial Results for the quarter ended June 30, 2026.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly known as Standard Glass Lining Technology Limited)

Kallam Hima Priya
Company Secretary & Compliance Officer



Encl: A/a

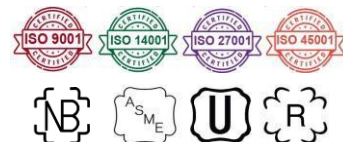
Standard Engineering Technology Limited

(Formerly known as Standard Glass Lining Technology Limited)

Registered Office: D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy-502319



Standard Engineering Technology Limited Reports Strong Q1 FY27 Performance; Advances Strategic Expansion into AI Datacenter Infrastructure and Global Glass-Lining Technology

Q1 FY27 Total Income up 41.5% YoY to Rs. 252.2 crore | EBITDA up 27.3% YoY to Rs. 44.1 crore | PAT up 26.6% YoY to Rs. 26.7 crore

Thursday, August 06, 2026 (NSE: SETL | BSE: 544333)

Standard Engineering Technology Limited (“SETL” or “the Company”), one of India's leading high precision engineering companies, today announced its financial results for the first quarter of FY27, reporting another quarter of record performance alongside two landmark strategic initiatives that mark a decisive step in the Company's transformation into a diversified, technology-led precision engineering platform.

The Company delivered robust, broad-based growth across its core engineering business — anchored in pharma and chemical engineering — even as it continued to invest meaningfully in new growth platforms for the future. Alongside this quarter's results, SETL announced its strategic entry into India's fast-emerging AI Datacenter Infrastructure market through the proposed acquisition of up to 51% equity in GScale Energy Private Limited, and deepened its decade-long technology partnership with GL Hakko Co., Ltd. of Japan through a strategic equity investment. Together, these two initiatives extend SETL's footprint into AI infrastructure, advanced glass-lining technologies and semiconductor-linked applications, reinforcing the Company's evolution into a diversified, globally competitive engineering and technology platform.

Financial Performance at a Glance — Q1 FY27

TOTAL INCOME	EBITDA	PROFIT AFTER TAX
Rs. 252.2 Cr	Rs. 44.1 Cr	Rs. 26.7 Cr
▲ 41.5% YoY	▲ 27.3% YoY	▲ 26.6% YoY

Strategic and Business Highlights

1. Strategic Entry into AI Datacenter Infrastructure

During the quarter, the Company announced its strategic entry into India's AI Datacenter Infrastructure market through the proposed acquisition of up to 51% equity in GScale Energy Private Limited. The transaction establishes a second growth engine for SETL and forms part of an approximately Rs. 500 crore self-funded capital programme to build an integrated AI datacenter engineering and manufacturing platform.

The combined platform will deliver end-to-end, mission-critical infrastructure solutions spanning power distribution, backup power systems, liquid and air-cooling infrastructure,

prefabricated engineering modules, and turnkey datacenter delivery. By combining GScale's datacenter engineering expertise and customer relationships with SETL's manufacturing capabilities, engineering excellence, and execution platform, the Company is well positioned to address the rapidly increasing localisation requirements of AI and hyperscale datacenter infrastructure in India, while expanding into a large and high-growth engineering market. Onboarding of teams, machinery ordering, design finalisation and construction of the Company's large-scale manufacturing facility for this business are all progressing on schedule, and early engagement with prospective datacenter clients has been highly encouraging, giving management full confidence in the opportunity ahead.

2. Strategic Investment in GL Hakko, Japan

During the quarter, the Company strengthened its global technology platform through a strategic investment of Rs. 71.5 crore to acquire an initial 19.19% equity stake in GL Hakko Co., Ltd., Japan, with the right to increase ownership to 51.07% over the 3 years at the same pre-agreed valuation. Founded in 1955, GL Hakko brings over 70 years of expertise in advanced glass-lining technology and has delivered more than 20,000 units globally, establishing itself as a recognised technology leader in the industry. The partnership gives SETL access to proprietary technologies, including conductivity glass, glass-lined shell-and-tube heat exchangers and semiconductor-grade process equipment, meaningfully strengthening the Company's technology portfolio and product differentiation. It also expands SETL's combined addressable market to over US\$3.5 billion, while supporting GL Hakko's targeted revenue scale-up to Rs. 400 crore (US\$42.0 million) through capacity expansion and manufacturing investment.

Building on a technology collaboration between the two companies spanning almost a decade, this investment reinforces SETL's long-term strategy of accelerating growth through technology-led partnerships, enhancing global competitiveness, and expanding into higher-value engineering applications and new international markets.

3. Backing the Vision: Existing Shareholder Increases Investment

To support its long-term growth strategy, the Board approved a preferential allotment aggregating approximately Rs. 136.5 crore, comprising Rs. 71.5 crore through a cash issue to strategic investors AGI Group Holdings Inc. (Japan) and Monoflus Pte. Ltd. (Singapore), along with approximately Rs. 65.0 crore through a share swap with Truplusco India LLP as part consideration for the proposed acquisition of a controlling stake in GScale Energy Private Limited. The proposed capital raise is expected to strengthen the Company's balance sheet while facilitating its strategic expansion into AI datacenter infrastructure, subject to shareholders' and requisite regulatory approvals.

Key Financial Highlights — Q1 FY27

- Total Income stood at Rs. 252.2 crore, registering 41.5% year-on-year growth
- EBITDA came in at Rs. 44.1 crore, up 27.3% year-on-year, with an EBITDA margin of 17.5%
- Profit Before Tax (PBT) stood at Rs. 36 crore, reflecting a 26.5% year-on-year increase
- Profit After Tax (PAT) stood at Rs. 26.7 crore, up 26.6% year-on-year, with a PAT margin of 10.6%

This performance was delivered even as the Company continued to invest in its new growth businesses — GScale and the GL Hakko partnership — underscoring the underlying strength, discipline and cash-generating capacity of SETL's core operations.

Two Engines of Growth

SETL's growth strategy rests on two engines running in parallel. The first is the Company's core engineering business — already strong and proven — which is expected to grow 40–50% this year to reach approximately Rs. 1,200 crore. The second is GScale, the Company's new AI Datacenter Infrastructure business, which is expected to contribute approximately Rs. 250 crore this year. Together, the two engines position SETL to compound growth at scale while diversifying its long-term revenue base.

Management Commentary

Mr. Nageswara Rao Kandula, Managing Director, said:

“We have started FY27 on a strong note. This has been another record quarter for us, and I want to say this clearly — it is not a one-time achievement. Every quarter, we are setting a new number. That is the standard we have set for ourselves, and that is the standard we intend to keep.

This quarter, we took two big steps that will shape our future for many years. We are becoming India's high precision engineering powerhouse. Our core business — pharma and chemical engineering — grew strongly, and we also entered a completely new market: AI Datacenter Infrastructure. Every AI datacenter needs power systems, cooling and strong engineering, and that is exactly what we are good at. Our teams are already onboarded, machines are ordered, designs are ready, and our large manufacturing facility is coming up on schedule. The response from datacenter clients has been very encouraging, and this gives us full confidence in this business.

We also deepened our almost decade-long partnership with GL Hakko, Japan, investing Rs. 71 crore for a 19% stake, with the right to grow this to 51.07% over the 3 years. This gives us access to 70 years of Japanese glass-lining technology, including conductivity glass technology and semiconductor-grade equipment, and will strengthen our products while opening new global markets for us.

Our growth story is simple — we run on two engines. Our first engine is our core engineering business, already strong and proven, expected to grow 40–50% this year to around Rs. 1,200

crore. Our second engine is GScale, our new AI Datacenter business, expected to bring in around Rs. 250 crore this year. Two engines, one company, running at double speed. That is SETL today. Going forward, our priorities are clear: keep leading in our core engineering business with better technology and stronger customer relationships; build GScale into a world-class AI datacenter manufacturing platform as fast as we can; and grow the GL Hakko partnership to bring new technology to India and expand into global markets. These initiatives are fully aligned with our long-term strategy of expanding through technology-led partnerships, disciplined capital allocation and adjacent engineering opportunities. Our goal is simple and clear — to become India's leading high precision engineering company, with two strong engines driving us forward, quarter after quarter, record after record.

I want to thank our customers, employees, shareholders, banking partners and technology partners for their continued trust. This quarter's results are the outcome of the hard work of our entire team and the confidence all of you place in us. We remain committed to working with discipline, investing wisely, and creating long-term value for every stakeholder.”

About Standard Engineering Technology Limited (SETL)

Standard Engineering Technology Limited is one of India's leading high precision engineering companies, with a core business spanning pharma and chemical engineering. The Company is expanding into AI Datacenter Infrastructure through its strategic partnership with GScale Energy, and into advanced glass-lining and semiconductor-grade equipment technologies through its strategic partnership with GL Hakko Co., Ltd., Japan. SETL is listed on the National Stock Exchange of India (NSE: SETL) and the BSE Limited (BSE: 544333).

Forward-Looking Statements

Certain statements in this press release relating to the Company's business prospects, plans and strategic initiatives, including the proposed transactions with GScale Energy Private Limited and GL Hakko Co., Ltd., are forward-looking in nature and are subject to applicable regulatory and shareholder approvals, and other execution, market and business risks and uncertainties. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to publicly update or revise any forward-looking statements, except as required by applicable law.

For further details, please contact:

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Company's Investor Relations

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