

Date: July 06, 2026

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Investor Presentation in connection with the Company's strategic investment in GL HAKKO Co., Ltd., Japan.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation in connection with the strategic investment by STANDARD ENGINEERING TECHNOLOGY LIMITED (formerly known as Standard Glass Lining Technology Limited) (“Company”) in GL HAKKO Co., Ltd., Japan.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED  
(Formerly known as Standard Glass Lining Technology Limited)**

**Kallam Hima Priya  
Company Secretary & Compliance Officer**



Encl: A/a

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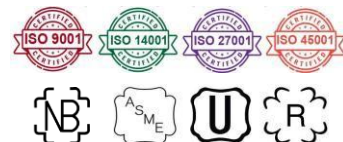
**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

**Registered Office:** D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chettapotharam Village, Gaddapotharam, SangaReddy-502319





STANDARD ENGINEERING TECHNOLOGY LIMITED

BSE: 544333

# Strategic Equity Investment in GL HAKKO, Japan

A primary capital infusion into a global leader in advanced glass-lined process equipment

**70 yrs**

GL Hakko heritage since 1955

**20,000+**

Units delivered globally

**India's No.1**

End to End Engineering Solutions - SETL

## INVESTMENT HIGHLIGHTS

# Why this matters for every SETL shareholder



### Disciplined, phased entry

19% now, right to reach 51% in 2–3 years — at the same locked-in per-share valuation, protecting SETL from paying up for its own success.



### Technology with no direct equivalent

Conductivity glass, shell-and-tube glass-lining and semiconductor-grade glass — proprietary capability unmatched globally.



### A ~\$3.5 Bn+ combined addressable market

Spanning core GL equipment, heat exchangers and the fast-growing semiconductor wet-chemicals segment.



### Vision to Become Global leader in Glass Lining market

A direct step toward SETL becoming India's largest glass-lined equipment manufacturer in FY27.



### Built on a proven relationship

10 years as partners, not strangers — de-risking integration versus a cold acquisition.

THE TRANSACTION

# A phased, valuation-locked pathway to majority

PHASE 1 · NOW

**₹70 Cr**

19.19% initial equity stake

Primary capital infusion, funded entirely from SETL's internal accruals — no external debt required.



PHASE 2 · 2–3 YEARS

**₹116.7 Cr**

+31.88% → 51.07% aggregate

Right to lift holding upto 51% stake at the same per-share valuation locked in today.

*Subject to definitive agreement documentation and applicable regulatory approvals.*

## WHY GL HAKKO

# Building global leader in glass-lining technology & R&D

GL Hakko is already one of our most important glass-lined equipment partners — and is becoming India's largest GL equipment manufacturer. This acquisition is our platform to step globally, anchored by GL Hakko's unique technologies and R&D depth.



### Core GL Equipment

India ₹1,400–1,800 Cr · Global \$2.0–2.5 Bn

SETL is already one of India's largest GL equipment manufacturers — GL Hakko adds the technology depth to go global.



### Shell & Tube Heat Exchangers

India ₹2,000 Cr · Global \$2 Bn

Glass-lined shell-and-tube exchanger technology — a unique technology with GL Hakko.



### Conductivity Glass Technology

Safety-critical · unique to GL Hakko

Discharges static build-up in pharma GL equipment, raising plant safety. Already supplied to major players in Europe & China, and — via our collaboration — to Indian clients with strong response. Post-acquisition, we plan to expand supply to US & European players.



### Low-Leaching, High-Corrosion Glass

\$3.6–4.8 Bn → \$6–7 Bn by early-2030s

Purpose-built for the fast-growing semiconductor wet-chemicals market — a high-growth adjacency.

*Plus: pharma & high-temperature glass technology, and further proprietary R&D underway — broadening the technology bench.*

## USE OF PROCEEDS

# Fresh capital, deployed into capacity

The primary infusion flows into GL Hakko — not to existing shareholders — earmarked for capex that expands manufacturing capacity and long-term capability.

### 1 Glass-lined Shell & Tube Heat Exchangers

Scaling capacity for advanced glass-lined shell-and-tube exchangers

### 2 Semiconductor-Grade Process Equipment

Specialised equipment for semiconductor-grade chemical processes, a fast-growing high-purity segment.

### 3 Clean Room for GL Equipment Assembly

A dedicated clean room for assembling glass-lined equipment — raising contamination control and quality.

### 4 Long-Term Manufacturing Capability

Broader capacity and capability that underpin GL Hakko's long-term growth trajectory.

OUR FACILITIES

# GL HAKKO manufacturing plant — Nakatsu, Japan



Automated glass-lining line



High-capacity annealing furnace



**GL HAKKO Co., Ltd.**

- 1136 Korenori,  
Nakatsu-shi, Oita 871-  
0003, Japan

## THE JOURNEY

# From minority to majority, in 2–3 years

A phased path to ownership — and Southeast Asia leadership in glass lining.

**STEP 1 · NOW**

## 19% strategic stake

Work closely with the GL HAKKO team and put SETL's manufacturing facility to full use — deep operational alignment from day one.

**STEP 2 · 2–3 YEARS**

## Double revenue to ₹400 Cr

Scale GL HAKKO's revenue building a stronger business ahead of the step-up.

**STEP 3 · THEN**

## 51% majority stake

Acquire the remaining stake to become majority shareholder — uniting SETL's manufacturing scale with GL HAKKO's R&D.

**Vision:** SETL becomes the Southeast Asia leader in glass lining — combining SETL's manufacturing capability with GL HAKKO's glass-lining R&D.

# Lab-scale R&D to full-scale plant — one complete solution

## SETL

India's largest — pilot to plant

- India's largest product portfolio in manufacturing equipment for pharma, chemical, and food & beverage — pilot-plant to main-plant scale.
- On track to become the largest glass-lining company in India by FY27.
- Full plant-level equipment, commercial deployment & turnkey delivery.

## AGI GROUP

- Parent company of GL Hakko

2nd-largest shareholder in SETL, after promoters

- Global market leader in lab-scale all-glass equipment, with subsidiaries spanning multiple international markets.
- GL Hakko is custodian of proprietary glass-lining IP, leading R&D & engineering.

Synergy

**Combined vision:** a complete solution from R&D / lab-scale all-glass equipment to full-scale plant-level equipment — including turnkey delivery of both, with common sales personnel unlocking shared client access across scales.

# Seven decades of glass-lining leadership



*Now anchored by the SETL partnership — carrying proprietary glass-lining technology to global pharmaceutical, chemical and semiconductor markets.*

# A full portfolio of glass-lined process equipment

For pharma, chemical and food plants — plus glass-lined peripherals (valves, piping, clamps, seal boxes).



## Reactors

Glass-lined reaction vessels



## Storage Tanks

Up to 40,000 L capacity



## Heat Exchangers

Shell & tube / multi-tube



## Condensers

Process condensing duty



## Dryers

Glass-lined drying systems



## Filters

Filtration equipment



## Packed Columns

Distillation / absorption



## Agitators & Seals

Blades · MultiSeal dry seals

# GL Hakko at a glance

## 1955

Founded — Japan's only glass-lining specialist

## 20,000+

Units delivered to pharma / chemical / food plants

## ~165

Manpower — specialist craftsmen & engineers



### Nakatsu Plant, Oita — sole integrated works



#### Manufacturing + Sales — Japan

Offices — Tokyo · Osaka · Toyama · Nagoya · Hiroshima · Kita-Kyushu (nationwide)

New heat-exchanger plant commissioned in 2026

#### GL HAKKO Co., Ltd.

1136 Korenori, Nakatsu-shi,  
Oita 871-0003, Japan

*Core capability: automated glass-lining line + high-capacity annealing furnace, forming a fully integrated works from raw shell to finished glass-lined vessel.*

# Strengthening governance with global leadership



**Yasuyuki Ikeda**

ADDITIONAL EXECUTIVE DIRECTOR, SETL BOARD

**25+** Years experience

**2001** In industry since

**CEO** AGI Group, Japan



## Chief Executive Officer, AGI Group, Japan

Leads a top integrated-solutions provider spanning the chemical processing value chain.



## Engineering & Chemical Processing

Deep, hands-on expertise built over 25+ years across the sector's full value chain.



## International Leadership

Extensive global experience driving business growth and market expansion across regions.



## Growth & Operational Excellence

Key role in strategic expansion initiatives and operational performance across multiple markets.

*Education: Diploma from The American School in England, Thorpe, Surrey (TASIS).*

## THE INVESTMENT THESIS

# One partnership, two decades in the making, now built into ownership

SETL brings manufacturing scale and execution strength. GL Hakko brings 70 years of proprietary, globally unmatched glass-lining technology. Together, they build the platform for SETL to become India's largest glass-lined equipment manufacturer in FY27, and a global one thereafter.

- ✓ Locked-in valuation protects shareholders as the business scales
- ✓ Proprietary technology with no direct global equivalent
- ✓ Direct path to FY27 India leadership, then global expansion
- ✓ Backed by a 20-year operating relationship, not a cold acquisition

**SETL**

BSE: 544333

**1.2M sq. ft.**

Manufacturing backbone

**400+**

Engineers

**FY27**

Target: India's largest GL manufacturer

## DISCLAIMER

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# Thank You

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