

Date: July 06, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SETL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – July 06, 2026

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors (the “Board”) of Standard Engineering Technology Limited (formerly known as Standard Glass Lining Technology Limited) (the “Company”), at its meeting held today, i.e., Monday, July 06, 2026, has, inter alia, approved a strategic investment in M/s. GL HAKKO Co., Ltd., Japan (the “Target Company”), a company engaged in the business of designing and manufacturing glass-lined and specialized process equipment for the pharmaceutical, chemical and semiconductor-chemical industries, as detailed below in a phased manner:

- **Phase I:** Subscription of up to 19.19% of the issued and paid-up equity share capital of the Target Company.
- **Phase II:** Subscription of an additional stake of up to 31.88% in the Target Company within three years from the date of the completion of phase I and subject to receipt of the requisite regulatory, governmental and other applicable approvals, and fulfilment of the agreed conditions precedent.

Upon completion of Phase II, the Company's aggregate shareholding in the Target Company shall increase up to 51.07%.

The Company will enter into a Shareholders' Agreement ("SHA") and a Share Subscription Agreement ("SSA") with the Target Company and its existing shareholders. Completion of the proposed investment shall be subject to the fulfilment of the applicable conditions precedent and satisfaction of the terms and conditions set out in the SSA, the SHA and the other transaction documents.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as ‘Annexure I’.

The Board Meeting commenced at 5:00 PM. and concluded at 5:28 PM.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly known as Standard Glass Lining Technology Limited)

Kallam Hima Priya
Company Secretary & Compliance Officer



Encl: A/a

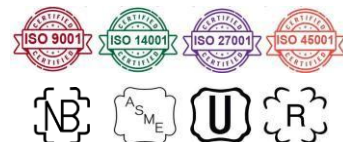
Standard Engineering Technology Limited

(Formerly known as Standard Glass Lining Technology Limited)

Registered Office: D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

Corporate Office: 10th Floor, PNR High Nest, Hyderabad, KPHB Colony, Hyderabad-500085

Manufacturing Unit: Survey No. 42/A, Alinagar, Chettapotharam Village, Gaddapotharam, Sangareddy-502319



ANNEXURE A

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 (Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026):**

S. No.	Particulars	Description												
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>M/s. GL HAKKO Co., Ltd. (Registration Number: 3200-01-011157) Registered Office: 1136, Korenori, Nakatsu-shi, Oita, 8710003, Japan The Target Company is engaged in the business of designing and manufacturing glass-lined and specialized process equipment for the pharmaceutical, chemical and semiconductor-chemical industries. The turnover for the last three financial years of the Target Company:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Yen. In Million)</th> <th>Turnover (INR in Million)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>3,025</td> <td>1,785</td> </tr> <tr> <td>2024-25</td> <td>2,590</td> <td>1,528</td> </tr> <tr> <td>2025-26</td> <td>3,226</td> <td>1,904</td> </tr> </tbody> </table> <p><i>All the above numbers provided in this document are as per Japanese GAAP.</i></p>	Financial Year	Turnover (Yen. In Million)	Turnover (INR in Million)	2023-24	3,025	1,785	2024-25	2,590	1,528	2025-26	3,226	1,904
Financial Year	Turnover (Yen. In Million)	Turnover (INR in Million)												
2023-24	3,025	1,785												
2024-25	2,590	1,528												
2025-26	3,226	1,904												
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. The proposed acquisition constitutes a Related Party Transaction. Mr. Yasuyuki Ikeda, Additional Executive Director of the Company, is interested in the transaction. The transaction is proposed to be undertaken on an arm's length basis. Except as mentioned above, the Promoter/Promoter Group/ Group Companies of the Company have no interest in the Target Company												
3.	Industry to which the entity being acquired belongs	Process Engineering Equipment												
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To strengthen the Company’s technological capabilities and expand its global product portfolio by leveraging GL HAKKO's proprietary glass-lining technologies, including Shell and Tube Glass-Lining, Conductivity Glass-Lined, MIZ for semiconductor-grade chemical reactors, and High-Temperature Glass-Lining Technology.												
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to obtaining approval under Foreign Exchange and Foreign Trade Act (FEFTA) in Japan and other regulatory approvals.												
6.	Indicative time period for completion of the acquisition	Within 30 days from the date of agreement, subject to the fulfilment of the conditions as per SSA.												

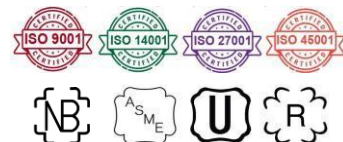
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7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration												
8.	Cost of acquisition and/or the price at which the shares are acquired	<p>Phase I: Subscription of up to 19.19% of the issued and paid-up equity share capital of the Target Company for an amount of Japanese Yen 1,174 Million (Approx INR 693 Million)</p> <p>Phase II: Subscription of an additional stake of up to 31.88% in the Target Company during the year 2028, subject to receipt of the requisite regulatory, governmental and other applicable approvals Japanese Yen 1,978 Million (Approx INR 1,167 Million)</p>												
9.	Percentage of shareholding/control acquired and/or number of shares acquired	<p>Phase I: Acquisition of an initial 19.19% equity stake in GL HAKKO Company Limited.</p> <p>Phase II: Acquisition of an additional 31.88% equity stake in GL HAKKO Company Limited, which would increase its aggregate shareholding to 51.07%.</p>												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s. GL HAKKO Co., Ltd. (Registration Number: 3200-01-011157), incorporated on June 17, 1955, in Japan and is engaged in the business of designing and manufacturing glass-lined and specialized process equipment for the pharmaceutical, chemical and semiconductor-chemical industries. The turnover for the last three financial years of the Target Company:</p> <table border="1" data-bbox="735 936 1479 1094"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Yen. In Million)</th> <th>Turnover (INR in Million)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>3,025</td> <td>1,785</td> </tr> <tr> <td>2024-25</td> <td>2,590</td> <td>1,528</td> </tr> <tr> <td>2025-26</td> <td>3,226</td> <td>1,904</td> </tr> </tbody> </table> <p><i>All the above numbers provided in this document are as per Japanese GAAP.</i></p> <p>The Target Company has an established presence in Japan, China, Thailand, the United States, Europe and Southeast Asia providing the Company with access to key international markets and strengthening its global footprint.</p>	Financial Year	Turnover (Yen. In Million)	Turnover (INR in Million)	2023-24	3,025	1,785	2024-25	2,590	1,528	2025-26	3,226	1,904
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