Standard Engineering
Customer Inspired Excellence

Date: November 05, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333 **SYMBOL: SETL**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – November 05, 2026

In continuation to our earlier intimation dated October 28, 2026, regarding the Board Meeting Notice, we would like to inform you that the Board of Directors (the "Board") of Standard Engineering Technology Limited *(Formerly known as Standard Glass Lining Technology Limited*) (the "Company") at its Meeting held today, i.e. Thursday, November 05, 2026, has considered and approved the following:

Approval of unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2026, which are annexed herewith along with Limited Review Reports issued by M/s. M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, the Statutory Auditors of the Company.

The financial results are also available on the website of the Company at **www.standardengtech.com** and on the websites of BSE Limited and National Stock Exchange of India Limited viz. **www.bseindia.com** and **www.nseindia.com** respectively.

The Board Meeting commenced at 11:04 A.M. and concluded at 11:47 A.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,

For STANDARD ENGINEERING TECHNOLOGY LIMITED
(*Formerly known as Standard Glass Lining Technology Limited***)**

KALLAM HIMA PRIYA
Digitally signed by KALLAM HIMA PRIYA
Date: 2026.11.05 11:52:17 +05'30'

Standard Engineering Technology Limited

Kallam Hima Priya
Company Secretary & Compliance Officer

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) for the quarter and year-to-date period pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Standard Engineering Technology Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Engineering Technology Limited** (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Mukesh K Pugalia

Mukesh Kumar Pugalia
Partner
Membership No: 221387
UDIN: 26221387NMCCYH4731

M S K A & ASSOCIATES LLP * Hyderabad * Chartered Accountants

Place: Hyderabad
Date: November 05, 2026

STANDARD ENGINEERING TECHNOLOGY LIMITED

(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

PART-I

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	11,351.76	10,149.37	5,264.62	21,501.13	12,002.97	25,866.52
II	Other Income	301.04	768.80	771.78	1,069.84	1,575.90	3,014.18
III	Total Income (I+II)	11,652.80	10,918.17	6,036.40	22,570.97	13,578.87	28,880.70
IV	Expenses						
	Cost of raw materials consumed	6,460.07	5,648.24	3,581.40	12,108.31	8,049.70	16,390.55
	Changes in inventories of finished goods and work-in-progress	(959.80)	(188.51)	(739.74)	(1,148.31)	(1,692.54)	(2,915.80)
	Labour charges	2,290.04	1,704.28	744.81	3,994.32	1,519.17	4,242.81
	Employee benefits expense	427.76	380.61	324.48	808.37	614.78	1,259.23
	Finance costs	235.40	113.18	75.85	348.58	178.68	371.43
	Depreciation and amortisation expense	186.14	179.31	151.63	365.45	294.77	603.26
	Other expenses	1,387.23	942.38	747.72	2,329.61	1,533.79	3,636.20
	Total expenses (IV)	10,026.84	8,779.49	4,886.15	18,806.33	10,498.35	23,587.68
V	Profit before tax (III- IV)	1,625.96	2,138.68	1,150.25	3,764.64	3,080.52	5,293.02
VI	Tax expense:						
	(1) Current tax	373.17	506.88	255.70	880.05	716.09	1,239.65
	Income tax relating to earlier years	-	-	-	-	-	(24.47)
	(2) Deferred tax charge	9.35	(1.16)	25.71	8.19	19.92	(30.88)
VII	Profit for the period (V-VI)	1,243.44	1,632.96	868.84	2,876.40	2,344.51	4,108.72
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	2.26	2.33	(0.57)	4.59	(1.14)	8.23
	Income tax effect relating to above item	(0.57)	(0.59)	0.15	(1.16)	0.29	(2.07)
	Other comprehensive income for the period, net of tax	1.69	1.74	(0.42)	3.43	(0.85)	6.16
IX	Total Comprehensive Income for the period (VII+VIII)	1,245.13	1,634.70	868.42	2,879.83	2,343.66	4,114.88
X	Paid up equity share capital (face value of share Rs.10/-each)	19,949.16	19,949.16	19,949.16	19,949.16	19,949.16	19,949.16
XI	Other equity attributable to owners of the company	-	-	-	-	-	43,877.26
XII	Earnings per equity share (EPS)						
	(1) Basic Earnings per equity share*	0.62	0.82	0.44	1.44	1.18	2.06
	(2) Diluted Earnings per equity share*	0.62	0.82	0.44	1.44	1.18	2.06

*The basic and diluted EPS for the quarters have not been annualised.

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)
CIN: L29220TG2012PLC082904
D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055

PART-II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,981.98	5,553.04
(b) Capital work-in-progress	2,382.41	1,477.64
(c) Right-of-use assets	802.65	726.19
(d) Other Intangible assets	54.14	49.40
(e) Financial Assets		
(i) Investments	29,590.73	9,420.82
(ii) Loans	15,510.09	14,037.21
(iii) Other financial assets	724.50	842.99
(f) Other non-current assets	1,679.29	898.42
Total Non-current assets	**56,725.79**	**33,005.71**
Current assets		
(a) Inventories	18,462.02	13,658.91
(b) Financial Assets		
(i) Trade receivables	11,098.48	10,485.99
(ii) Cash and cash equivalents	21.07	49.92
(iii) Bank Balances other than Cash and Cash equivalents	752.39	10,284.63
(iv) Loans	1,057.42	207.42
(v) Other financial assets	2,972.13	12,493.06
(c) Other current assets	4,710.71	4,545.58
Total Current assets	**39,074.22**	**51,725.51**
Total Assets	**95,800.01**	**84,731.22**
Equity		
(a) Equity Share capital	19,949.16	19,949.16
(b) Other Equity	46,824.18	43,877.26
Total Equity	**66,773.34**	**63,826.42**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	41.79	16.10
(ii) Lease liabilities	710.78	700.11
(iii) Other financial liabilities	814.46	785.17
(b) Provisions	54.55	54.55
(c) Deferred tax liabilities (Net)	83.80	75.61
Total Non-current liabilities	**1,705.38**	**1,631.54**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,439.88	2,557.08
(ii) Lease liabilities	315.70	262.93
(iii)Trade payables		
(a) Total outstanding dues of micro and small enterprises	368.72	250.28
(b) Total outstanding dues of creditors other than micro and small enterp	14,709.41	8,558.43
(iv) Other financial liabilities	283.85	294.70
(b) Other current liabilities	5,395.06	6,831.57
(c) Provisions	191.11	131.13
(d) Current Tax Liabilities (Net)	617.56	387.14
Total Current liabilities	**27,321.29**	**19,273.26**
Total Equity and Liabilities	**95,800.01**	**84,731.22**





STANDARD ENGINEERING TECHNOLOGY LIMITED

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055

STANDALONE STATEMENT OF CASHFLOWS

PART-III

Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
A. Cash flow from operating activities		
Net Profit Before Tax as per Statement of Profit and Loss	**3,764.64**	**3,080.52**
Adjustments for :		
Finance costs	348.58	178.68
Interest income	(983.99)	(1,509.49)
Dividend income	(0.06)	(0.07)
Depreciation and Amortisation expense	365.45	294.77
Bad Debts written off	4.00	34.42
Provision for advances to vendors	-	1.88
Allowance for Expected Credit Loss	39.23	80.33
Gain on sale of Asset	(5.65)	(2.13)
Fair value measurement of Financial Liability	(73.58)	(60.16)
ESOP compensation Expense	67.09	-
Operating profit before working capital changes	**3,525.71**	**2,098.75**
Adjustments for working capital changes in:		
Decrease/(Increase) Inventories	(4,803.11)	(1,798.71)
Decrease/(Increase) Trade receivables	(655.72)	(647.14)
Decrease/(Increase) Other financial assets	4.39	(4.41)
Decrease/(Increase) Other assets	(305.68)	(84.51)
Increase/ (Decrease) Trade payables	6,268.26	2,031.65
Increase/ (Decrease) Other financial liabilities	29.29	-
Increase/ (Decrease) Other Liabilities	(1,436.51)	238.80
Increase/ (Decrease) Provisions	64.57	27.36
Cash generated from operations	**2,691.20**	**1,861.79**
Income tax paid (net off refund)	(649.63)	(449.86)
Net cash flows generated from operating activities (A)	**2,041.57**	**1,411.93**
B. Cash flow from investing activities		
Purchase of Property, plant and equipment (including capital work in progress)	(2,456.53)	(812.02)
Sale of Property, plant and equipment	181.65	9.24
Purchase of Intangible Assets	(12.45)	(0.88)
Interest received	1,062.24	639.94
Investment in subsidiary	(20,023.16)	-
Loans given	(2,322.88)	(366.38)
Investments in fixed deposits and margin money deposits	19,089.02	(292.15)
Dividend Received	0.06	0.07
Net cash flows used in investing activities (B)	**(4,482.05)**	**(822.18)**
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds from Non-Current borrowings	25.69	-
Repayment of Non-Current borrowings	15.52	(1.68)
Proceeds from / (Repayment of) Current borrowings (net)	2,867.28	(306.36)
Interest paid	(303.01)	(135.68)
Payment of Principal Portion of Lease liabilities	(148.28)	(102.86)
Payment of Interest' Portion of Lease liabilities	(45.57)	(43.00)
Net cash flows from financing activities (C)	**2,411.63**	**(589.58)**
Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)	**(28.85)**	**0.17**
Cash and cash equivalents at the beginning of the period	49.92	18.31
Cash and cash equivalents at the end of the period	**21.07**	**18.48**

MSKA & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

NOTES:

1. The above unaudited standalone financial results of "Standard Engineering Technology Limited" ("the Company") for the quarter and half year ended September 30, 2026, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued thereunder, other accounting principles generally accepted in India and guideline issued by Security and Exchange Board of India (SEBI), were reviewed and recommended by the Audit Committee and approved by the Board of Directors of their respective meetings concluded on November 05, 2026. The statutory auditors have carried out limited review of above said results.

2. The Company has completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

3. The company has received Rs. 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilization of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilization upto September 30, 2026	Unutilized amount as at September 30,2026
Towards funding of capital expenditure of the Company	1,000.00	771.80	228.20
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	1,564.14	1,435.86
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	2,000.00	-
Towards general corporate purposes	4,224.00	4,224.00	-
Total	**23,224.00**	**21,559.94**	**1,664.06**

*Net proceeds which were unutilized as at September 30, 2026 were temporarily invested in term deposits with scheduled commercial banks.

4. During the period ended September 30, 2026, the Company acquired 33.55% equity stake in GScale Energy Private Limited ("GScale") by subscribing to its equity shares for Rs. 12,500 lakhs. Pursuant to the Share Swap Agreement dated July 11, 2026, the Company proposes to acquire 17.45% equity stake in GScale through issuance of its equity shares, subject to receipt of the requisite regulatory approvals and fulfilment of other customary conditions.

The Company obtained control over GScale on September 28, 2026, including through its right to appoint a majority of the directors on the Board of GScale. Accordingly, GScale became a subsidiary of the Company with effect from September 28, 2026 and has been consolidated from that date.

The transaction has been accounted in accordance with Ind AS 103 "Business Combonations" and initial accounting has been provisionally determined.

5. During the period ended September 30, 2026, the Company entered into a Share Subscription Agreement dated July 13, 2026 with GL Hakko Co., Ltd., Japan. Pursuant to the agreement, the Company has acquired an initial 19.19% equity stake by subscribing to equity shares for a consideration of Rs. 7,147 lakh. The company proposed to acquire additional 31.88% equity stake within three years, subject to approvals under Japan's Foreign Exchange and Foreign Trade Act (FEFTA) and other regulatory approvals and conditions precedent.

6. The Board of Directors of the Company, at its meeting held on July 11, 2026, approved the issuance of up to 24,39,750 fully paid-up equity shares of face value Rs.10 each at an issue price of Rs.293 per share, including a securities premium of Rs.283 per share, on a preferential basis to AGI Group Holdings Inc., Japan and Monoflus Pte. Ltd., Singapore, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The proposed issue, aggregating to Rs.7,148.47 lakhs, was approved by the shareholders at the Extraordinary General Meeting held on August 10, 2026, subject to receipt of requisite statutory and regulatory approvals. Subsequent to September 30, 2026, the Company received in-principle approvals from the stock exchanges on October 1, 2026. Thereafter, the Company received the aggregate subscription proceeds of Rs.7,148.47 lakhs and allotted 24,39,750 equity shares at its Board meeting held on October 16, 2026, comprising 22,77,100 equity shares to AGI Group Holdings Inc., Japan and 1,62,650 equity shares to Monoflus Pte. Ltd., Singapore. Accordingly, the preferential allotment was completed subsequent to the reporting period.

7. The Company has only one operating segment i.e., manufacturing and selling of glass lined reactors, receivers and storage tanks and the Company is specialized in providing the turnkey solutions for the pharmaceutical industry sector. Hence, the reportable segment for the Company. Accordingly, disclosure of segment information as prescribed in the Indian Accounting Standard 108 "Operating segments" is not applicable.

8. The aforesaid financial results will be uploaded on the Company's website (www.standardengtech.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

9. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

For and on behalf of the Board of Directors of
Standard Engineering Technology Limited

Kandula Nageswara Rao
Managing Director
DIN: 00762497

Place: Hyderabad
Date: November 05, 2026

MSKA & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) for the quarter and year-to-date period pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Standard Engineering Technology Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Standard Engineering Technology Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year-to-date results for the period from April 01, 2026 to September 30, 2026 (collectively referred 'the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company and interim financial information of the following entities:

Sr No.	Name of the Entity	Relationship with the Holding Company
1	S2 Engineering Industry Private Limited, India	Wholly Owned Subsidiary
2	Standard Engineering Solution Private Limited, India	Wholly Owned Subsidiary
3	Standard C2C Engineering Private Limited, India	Wholly Owned Subsidiary
4	CPK Engineers Equipment Private Limited, India	Subsidiary
5	Standard Flora Private Limited, India	Subsidiary
6	Standard Scigenics Private Limited, India	Subsidiary
7	Standard Projects Private Limited, India	Subsidiary



8	GScale Energy Private Limited, India	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of six subsidiaries included in the Statement, whose interim financial information before elimination adjustments reflects total assets of Rs. 18,625.02 lakhs as at September 30, 2026 and total revenues of Rs. 4,829.59 lakhs and Rs. 8,219.16 lakhs, total net profit after tax of Rs. 610.53 lakhs and Rs. 776.50 lakhs and total comprehensive income of Rs. 606.87 lakhs and Rs. 769.10 lakhs, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash flows net of Rs. 306.12 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement, in respect of whose interim financial information has not been reviewed by us. Such interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Mukesh K Pugalia

Mukesh Kumar Pugalia
Membership No: 221387
UDIN:26221387ZFNHVC9763

M S K A & ASSOCIATES LLP ★ Hyderabad ★ Chartered Accountants

Place: Hyderabad
Date: November 05, 2026

STANDARD ENGINEERING TECHNOLOGY LIMITED

(Formerly Known as STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, TELANGANA, INDIA - 500055

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

PART-I

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

S.No.	Particulars	Quarter ended			For the Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	29,659.64	24,769.21	18,278.41	54,428.85	35,585.81	77,409.99
II	Other Income	30.72	449.80	541.84	480.52	1,051.82	1,899.17
III	**Total Income (I+II)**	**29,690.36**	**25,219.01**	**18,820.25**	**54,909.37**	**36,637.63**	**79,309.16**
IV	Expenses						
	Cost of raw materials consumed	18,985.61	15,354.36	12,054.05	34,339.97	25,062.37	52,827.68
	Changes in inventories of finished goods and work-in-progress	(3,426.97)	(1,716.35)	(2,180.56)	(5,143.32)	(5,675.31)	(11,360.19)
	Labour charges	4,179.47	3,255.98	2,308.20	7,435.45	4,091.50	10,144.06
	Employee benefits expense	1,839.90	1,544.32	994.53	3,384.22	1,847.26	4,342.57
	Finance costs	518.33	313.09	245.80	831.42	501.09	1,074.68
	Depreciation and amortisation expense	543.41	495.40	385.79	1,038.81	749.51	1,600.07
	Other expenses	2,939.88	2,369.27	2,240.69	5,309.15	4,441.98	9,560.02
	Total expenses (IV)	**25,579.63**	**21,616.07**	**16,048.50**	**47,195.70**	**31,018.40**	**68,188.89**
V	**Share of Profit/Loss of Joint Ventures and Associates**	**(190.87)**	-	-	**(190.87)**	-	-
VI	**Profit before tax (III- IV)**	**3,919.86**	**3,602.94**	**2,771.75**	**7,522.80**	**5,619.23**	**11,120.27**
VII	**Tax expense:**						
	(1) Current tax	1,065.57	933.55	724.60	1,999.12	1,474.66	2,875.59
	Income tax relating to earlier years	19.84	-	-	19.84	-	(26.19)
	(2) Deferred tax charge	14.24	(5.23)	2.43	9.01	(13.43)	(33.10)
VIII	**Profit for the period (V-VI)**	**2,820.21**	**2,674.62**	**2,044.72**	**5,494.83**	**4,158.00**	**8,303.97**
	Attributable to:						
	Equity holders of the parent	2,638.40	2,634.98	2,018.52	5,273.38	4,105.82	8,004.48
	Non - Controlling Interest	181.81	39.64	26.20	221.45	52.18	299.49
IX	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	(4.75)	(4.78)	0.43	(9.53)	0.86	(42.12)
	Income tax effect relating to above item	1.19	1.20	(0.10)	2.39	(0.21)	10.97
	Other comprehensive income for the period, net of tax	**(3.56)**	**(3.58)**	**0.33**	**(7.14)**	**0.65**	**(31.15)**
X	**Total Comprehensive Income for the period (VII+VIII)**	**2,816.65**	**2,671.04**	**2,045.05**	**5,487.69**	**4,158.65**	**8,272.82**
	Attributable to:						
	Equity holders of the parent	2,634.84	2,631.40	2,018.85	5,266.24	4,106.47	7,973.33
	Non - Controlling Interest	181.81	39.64	26.20	221.45	52.18	299.49
XI	**Paid up equity share capital (face value of share Rs.10/-each)**	19,949.16	19,949.16	19,949.16	19,949.16	19,949.16	19,949.16
XII	**Other equity attributable to owners of the company**			54,837.33	-	54,837.33	58,928.35
XIII	**Earnings per equity share (EPS)**						
	(1) Basic Earnings per equity share*	1.32	1.32	1.01	2.64	2.06	4.01
	(2) Diluted Earnings per equity share*	1.31	1.32	1.01	2.63	2.06	4.01

*The basic and diluted EPS for the quarters have not been annualised.

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly Known as STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904
(D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

PART-II

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30, 2026 Unudited	As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	15,512.35	12,869.28
(b) Capital work-in-progress	4,067.31	2,659.46
(c) Goodwill	11,220.96	3,034.95
(d) Right-of-use assets	7,946.77	2,206.56
(e) Other Intangible assets	186.80	158.88
(f) Financial assets		
(i) Other financial assets	1,118.40	1,098.11
(ii) Investments	7,147.38	-
(g) Other non-current assets	4,415.57	1,514.16
Total Non-current assets	**51,615.54**	**23,541.40**
Current assets		
(a) Inventories	57,235.13	43,798.81
(b) Financial assets		
(i) Trade receivables	25,851.46	25,552.45
(ii) Cash and cash equivalents	6,370.38	729.65
(iii) Bank Balances other than Cash and Cash equivalents	7,403.10	10,764.01
(iv) Other financial assets	2,817.64	12,620.42
(c) Other current assets	9,699.39	8,373.34
Total Current assets	**1,09,377.10**	**1,01,838.68**
Total Assets	**1,60,992.64**	**1,25,380.08**
Equity		
(a) Equity Share capital	19,949.16	19,949.16
(b) Other Equity	64,261.68	58,928.35
(c) Non Controlling Interest	9,098.45	894.01
Total Equity	**93,309.29**	**79,771.52**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	413.98	310.66
(ii) Lease liabilities	7,301.47	1,800.21
(iii) Other financial liabilities	593.12	719.81
(b) Provisions	223.56	224.69
(c) Deferred tax liabilities (Net)	49.13	62.56
Total Non-current liabilities	**8,581.26**	**3,117.93**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,529.47	5,436.68
(ii) Lease liabilities	1,063.61	720.82
(iii)Trade payables		
(a) Total outstanding dues to micro and small enterprises	1,084.52	679.57
(b) Total outstanding dues other than micro and small enterprises	29,297.14	18,802.00
(iv) Other financial liabilities	638.53	465.30
(b) Other current liabilities	15,095.66	15,299.44
(c) Provisions	412.94	279.14
(d) Current Tax Liabilities (Net)	1,980.22	807.68
Total Current liabilities	**59,102.09**	**42,490.63**
Total Equity and Liabilities	**1,60,992.64**	**1,25,380.08**

M.S.K.A & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

STANDARD ENGINEERING TECHNOLOGY LIMITED

(Formerly Known as STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, TELANGANA, INDIA - 500055

STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

PART-II

S.No.	Particulars	Consolidated					
		Quarter ended			For the Half year ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Engineering & Technology	30,949.54	25,815.77	19,100.21	56,765.31	37,612.70	81,687.67
	(b) AI Data Center	-	-	-	-		
	-Eliminations	-1,289.90	(1,046.56)	(821.80)	(2,336.46)	(2,026.89)	(4,277.68)
	Total Revenue	**29,659.64**	**24,769.21**	**18,278.41**	**54,428.85**	**35,585.81**	**77,409.99**
2	**Segment Result**						
	Profit/(Loss) Before Tax and Interest						
	(a) Engineering & Technology	5,013.87	4,258.18	3,312.97	9,272.05	6,721.36	13,429.72
	(b) AI Data Center	-13.01	-	-	-13.01	-	-
	-Eliminations	-562.67	(342.15)	(295.42)	(904.82)	(601.04)	(1,234.77)
	Total	**4,438.19**	**3,916.03**	**3,017.55**	**8,354.22**	**6,120.32**	**12,194.95**
	Interest Expense	518.33	313.09	245.80	831.42	501.09	1,074.68
	Profit/(Loss) Before Tax	**3,919.86**	**3,602.94**	**2,771.75**	**7,522.80**	**5,619.23**	**11,120.27**
	Tax Expense	2,027.97	928.32	726.94	2,027.97	1,461.23	2,816.30
	Profit for the period/year	**1,891.89**	**2,674.62**	**2,044.81**	**5,494.83**	**4,158.00**	**8,303.97**
3	**Segment Assets**						
	(a) Engineering & Technology	1,74,388.56	1,65,498.24	1,36,443.94	1,74,388.56	1,36,443.94	1,48,714.03
	(b) AI Data Center	17,838.70	-	-	17,838.70	-	-
	-Eliminations	-31,234.62	(25,554.05)	(21,035.46)	(31,234.62)	(21,035.46)	(23,333.96)
	Total	**1,60,992.64**	**1,39,944.19**	**1,15,408.48**	**1,60,992.64**	**1,15,408.48**	**1,25,380.07**
	Unallocated	-	-	-	-	-	-
	Total	**1,60,992.64**	**1,39,944.19**	**1,15,408.48**	**1,60,992.64**	**1,15,408.48**	**1,25,380.07**
4	**Segment Liabilities**						
	(a) Engineering & Technology	80,409.79	75,123.94	54,687.26	80,409.79	54,687.26	61,071.08
	(b) AI Data Center	6,029.38	-	-	6,029.38	-	-
	-Eliminations	-18,755.82	(17,645.28)	(14,711.41)	(18,755.82)	(14,711.41)	(15,462.52)
	Total	**67,683.35**	**57,478.66**	**39,975.85**	**67,683.35**	**39,975.85**	**45,608.56**
	Unallocated	-	-	-	-	-	-
	Total	**67,683.35**	**57,478.66**	**39,975.85**	**67,683.35**	**39,975.85**	**45,608.56**

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly Known as STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904

(D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055
STATEMENT OF CONSOLIDATED CASHFLOWS

PART-III

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

CONSOLIDATED STATEMENT OF CASHFLOWS

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Net Profit Before Tax as per Statement of Profit and Loss	**7,522.80**	**5,619.23**
Adjustments for :		
Depreciation and Amortisation expense	1,038.81	749.51
Finance costs	831.42	501.09
Bad debts written off	4.00	198.40
Advances Written off	(8.72)	-
Provision for advances to vendors	10.73	1.50
Interest income	(375.23)	(1,045.57)
Profit on sale of assets	-	(2.13)
Allowance for Expected Credit Loss	145.42	320.72
ESOP compensation Expense	67.09	-
Operating profit before working capital changes	**9,236.32**	**6,342.75**
Adjustments for working capital changes in:		
Decrease/(Increase) Inventories	(13,436.32)	(8,425.59)
Decrease/(Increase) Trade receivables	(448.42)	(2,695.03)
Decrease/(Increase) Other financial assets	(43.44)	(16.79)
Decrease/(Increase) Other current assets	1,047.46	(2,701.00)
Increase/ (Decrease) Trade payables	10,716.74	3,575.20
Increase/ (Decrease) Other current liabilities	(245.09)	4,480.17
Increase/ (Decrease) Provisions	123.14	67.97
Cash generated from operations	**6,950.39**	**627.68**
Income tax paid (net off refund)	(846.42)	(1,037.49)
Net cash flows generated from operating activities (A)	**6,103.97**	**-409.81**
B. Cash flow from investing activities		
Purchase of property, plant and equipment (including capital work in progress	(7,098.63)	(2,120.37)
Sale of asset	-	9.24
Intangible Assets	(47.90)	(4.33)
Investment in Fixed deposits	12,940.88	(4,290.87)
Net cash consideration for acquiring control in a subsidiary	(2,974.94)	-
Interest Received	788.39	624.83
Instement In Other entities	(7,147.38)	
Net cash flows used in investing activities (B)	**(3,539.58)**	**(5,781.50)**
C. Cash flow from financing activities		
Increase in minority stake in a subsidiary	125.25	-
Proceeds from Non Current-term borrowings	108.12	-
Repayment of Non Current-term borrowings	(49.87)	(21.74)
Proceeds from / (Repayment of) Current borrowings (net)	4,091.67	7,175.04
Interest paid	(690.06)	(387.08)
Payment of interest Portion of Lease liabilities	(106.62)	(109.98)
Inflow from (Payment) of Principal Portion of Lease liabilities	(402.15)	(304.99)
Net cash flows from financing activities (C)	**3,076.34**	**6,351.25**
Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)	**5,640.73**	**159.94**
Cash and cash equivalents at the beginning of the year	729.65	167.27
Cash and cash equivalents at the end of the year	**6,370.38**	**327.21**

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

Standard Engineering Technology Limited

NOTES:

1. The above unaudited consolidated financial results of "Standard Engineering Technology Limited" ("the Company") for the quarter and half year ended September 30, 2026, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued thereunder, other accounting principles generally accepted in India and guideline issued by Security and Exchange Board of India (SEBI), were reviewed and recommended by the Audit Committee and approved by the Board of Directors of their respective meetings concluded on November 05, 2026. The statutory auditors have carried out limited review of above said results.

2. The above unaudited consolidated financial results include results of the following subsidiaries:
i. S2 Engineering Industry Private Limited, India- Wholly Owned Subsidiary
ii. Standard Engineering Solutions Private Limited, India- Wholly Owned Subsidiary
iii. Standard Flora Private Limited, India- Subsidiary
iv. CPK Engineers Equipment Private Limited, India- Subsidiary
v. Standard Scigenics Private Limited, India - Subsidiary
vi. Standard C2C Engineering Private Limited, India - Wholly owned Subsidiary.
vii. Standard Projects Private Limited - Subsidiary
viii. Gscale Energy Private Limited - Subsidiary

Standard Engineering Inc., USA, a wholly owned subsidiary has not yet commenced business. Hence, the consolidated financial results do not include resluts of the same.

3. The Company has completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

4. The company has received Rs. 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilization of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilization upto September 30, 2026	Unutilized amount as at September 30, 2026
Towards funding of capital expenditure of the Company	1,000.00	771.80	228.20
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	1,564.14	1,435.86
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	2,000.00	-
Towards general corporate purposes	4,224.00	4,224.00	0.00
Total	**23,224.00**	**21,559.94**	**1,664.06**

*Net proceeds which were unutilized as at September 30, 2026 were temporarily invested in term deposits with scheduled commercial banks

5. During the period ended September 30, 2026, the Company acquired 33.55% equity stake in GScale Energy Private Limited ("GScale") by subscribing to its equity shares for Rs. 12,500 lakhs. Pursuant to the Share Swap Agreement dated July 11, 2026, the Company proposes to acquire 17.45% equity stake in GScale through issuance of its equity shares, subject to receipt of the requisite regulatory approvals and fulfilment of other customary conditions.

The Company obtained control over GScale on September 28, 2026, including through its right to appoint a majority of the directors on the Board of GScale. Accordingly, GScale became a subsidiary of the Company with effect from September 28, 2026 and has been consolidated from that date.

The transaction has been accounted in accordance with Ind AS 103 "Business Combonations" and initial accounting has been provisionally determined.





6. During the period ended September 30, 2026, the Company entered into a Share Subscription Agreement dated July 13, 2026 with GL Hakko Co., Ltd., Japan. Pursuant to the agreement, the Company has acquired an initial 19.19% equity stake by subscribing to equity shares for a consideration of Rs. 7,147 lakh. The company proposed to acquire additional 31.88% equity stake within three years, subject to approvals under Japan's Foreign Exchange and Foreign Trade Act (FEFTA) and other regulatory approvals and conditions precedent.

7. The Board of Directors of the Company, at its meeting held on July 11, 2026, approved the issuance of up to 24,39,750 fully paid-up equity shares of face value Rs.10 each at an issue price of Rs.293 per share, including a securities premium of Rs.283 per share, on a preferential basis to AGI Group Holdings Inc., Japan and Monoflus Pte. Ltd., Singapore, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The proposed issue, aggregating to Rs.7,148.47 lakhs, was approved by the shareholders at the Extraordinary General Meeting held on August 10, 2026, subject to receipt of requisite statutory and regulatory approvals. Subsequent to September 30, 2026, the Company received in-principle approvals from the stock exchanges on October 1, 2026. Thereafter, the Company received the aggregate subscription proceeds of Rs.7,148.47 lakhs and allotted 24,39,750 equity shares at its Board meeting held on October 16, 2026, comprising 22,77,100 equity shares to AGI Group Holdings Inc., Japan and 1,62,650 equity shares to Monoflus Pte. Ltd., Singapore. Accordingly, the preferential allotment was completed subsequent to the reporting period.

8. During the current period, the Group reassessed its reportable segments in accordance with Ind AS 108 - Operating Segments based on the manner in which the Chief Operating Decision Maker (CODM) reviews the Group's operations for resource allocation and performance assessment.

Accordingly, the businesses previously reported under Reaction Systems, Storage, Separation and Drying Systems, and Plant Engineering Services have been aggregated and presented as a single reportable segment, Engineering & Technology Solutions. As the AI Data Centre Solutions business has not commenced commercial operations during the current period, the Group has presented only one reportable segment in these financial results. Comparative segment information has been regrouped/reclassified, wherever necessary, to conform to the current period presentation.

9. The aforesaid financial results will be uploaded on the Company's website (www.standardglr.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

10. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

For and on behalf of the Board of Directors of
Standard Glass Lining Technology Limited

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

Kandula Nageswara Rao
Managing Director
DIN: 00762497

Standard Glass Lining Technology Limited

Place: Hyderabad
Date: November 05, 2026