

Date: November 05, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SGLTL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – November 05, 2025

In continuation to our earlier intimation dated October 24, 2025, regarding the Board Meeting Intimation, we would like to inform you that the Board of Directors (the “Board”) of Standard Glass Lining Technology Limited (the “Company”) at its Meeting held today, i.e. Wednesday, November 05, 2025, has inter-alia considered and approved the following:

Approval of Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025 at their meeting held today November 05, 2025, which are annexed herewith along with Limited Review Reports issued by M/s. M S K A and Associates, Chartered Accountants the Statutory Auditors of the Company.

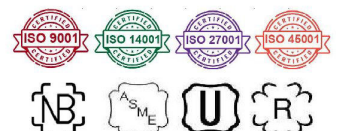
The financial results are also available on the website of the Company at www.standardglr.com and on the websites of BSE Limited and National Stock Exchange of India Ltd. viz. www.bseindia.com and www.nseindia.com respectively.

Additionally, the Board, inter -alia, discussed and approved the following:

1. Change in the name of the Company and consequential amendment to Memorandum of Association and Articles of Association of the Company, subject to approval of members.
2. Change in object clause III(A) of Memorandum of Association of the Company, subject to approval of members.
3. Ratification in the ‘Employee Stock Option Scheme 2024’, subject to approval of members.
4. Amendments in the ‘Employee Stock Option Plan 2024’, subject to approval of members.
5. Approve the grant of employee stock options to the eligible employees of the subsidiary company(ies) of the Company under ‘Employees Stock Option Plan 2024’, subject to approval of members.
6. Approve the grant of employee stock options to the eligible employees of the associate company(ies) of the Company under ‘Employees Stock Option Plan 2024’, subject to approval of members.
7. Approved the Postal Ballot Notice.

Standard Glass Lining Technology Limited

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055
Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad- 500085
Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, Sangareddy- 501319



8. The record date will be November 07, 2025 for taking record of the members of the company for the purpose of remote e voting through postal ballot.
9. Appointed Mr. Y Ravi Prasada Reddy, Membership No. F5783, Proprietor of M/s. RPR & Associates, Practicing Company Secretaries, to scrutinize e-voting in a fair and transparent manner.

The Board Meeting commenced at 12:00 PM. and concluded at 12:52 PM.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **STANDARD GLASS LINING TECHNOLOGY LIMITED**

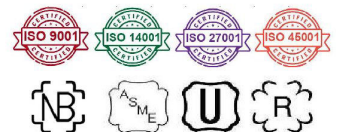
Kallam Hima Priya
Company Secretary & Compliance Officer



Enclosure: A/a

Standard Glass Lining Technology Limited

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055
Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad- 500085
Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy- 501319



Independent Auditor's Review Report on Standalone unaudited financial results of Standard Glass Lining Technology Limited for the quarter and year to date period ending September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Standard Glass Lining Technology Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Glass Lining Technology Limited** (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

5. The Statement includes standalone financial results for the quarter ended September 30, 2024 which are the balancing figures of the year-to-date audited figures for the six months' period ended September 30, 2024 and unaudited figures for the quarter ended June 30, 2024. The figures have been prepared by the management of the Company but have not been subject to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the company, which was from the quarter ended December 31, 2024.

Our conclusion is not modified in respect of the above matter.

For **M S K A & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

Mukesh Kumar Pugalía
Partner
Membership No.: 221387
UDIN: 25221387BMIAVE4169



Place: Hyderabad
Date: November 05, 2025

STANDARD GLASS LINING TECHNOLOGY LIMITED
CIN: L29220TG2012PLC082904
D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025
(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

PART-I

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024 Refer Note-6	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	5,264.62	6,738.35	5,959.47	12,002.97	10,035.63	19,631.32
II	Other Income	771.78	804.12	446.55	1,575.90	686.89	1,826.79
III	Total Income (I+II)	6,036.40	7,542.47	6,406.02	13,578.87	10,722.52	21,458.11
IV	Expenses						
	Cost of raw materials consumed	3,427.09	4,352.49	3,838.03	7,779.58	6,076.63	11,198.56
	Changes in inventories of work-in-progress	(739.74)	(952.80)	(517.72)	(1,692.54)	(814.21)	(1,094.39)
	Labour charges	744.81	774.36	695.73	1,519.17	1,309.49	2,681.83
	Employee benefits expense	324.48	290.30	261.55	614.78	500.61	1,034.91
	Finance costs	75.85	102.83	187.82	178.68	329.17	608.94
	Depreciation and amortisation expense	151.63	143.14	136.63	294.77	266.04	534.38
	Other expenses	902.03	901.88	799.74	1,803.91	1,385.00	2,769.96
	Total expenses (IV)	4,886.15	5,612.20	5,401.78	10,498.35	9,052.73	17,734.19
V	Profit before tax (III- IV)	1,150.25	1,930.27	1,004.24	3,080.52	1,669.79	3,723.92
VI	Tax expense:						
	(1) Current tax	255.70	460.39	207.00	716.09	368.41	808.88
	Income tax relating to earlier years	-	-	17.43	-	17.43	29.81
	(2) Deferred tax charge	25.71	(5.79)	(20.59)	19.92	(2.27)	20.62
VII	Profit for the period (V-VI)	868.84	1,475.67	800.40	2,344.51	1,286.22	2,864.61
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	(0.57)	(0.57)	(12.15)	(1.14)	(2.45)	(2.28)
	Income tax effect relating to above item	0.15	0.14	3.06	0.29	0.62	0.57
	Other comprehensive income for the period, net of tax	(0.42)	(0.43)	(9.09)	(0.85)	(1.83)	(1.71)
IX	Total Comprehensive Income for the period (VII+VIII)	868.42	1,475.24	791.31	2,343.66	1,284.39	2,862.90
X	Paid up equity share capital (face value of share Rs.10/-each)	19,949.16	19,949.16	18,163.45	19,949.16	18,163.45	19,949.16
XI	Other equity attributable to owners of the company	41,984.35		16,498.38	41,984.35	16,498.38	39,640.69
XII	Earnings per equity share (EPS)						
	(1) Basic Earnings per equity share*	0.44	0.74	0.44	1.18	0.71	1.54
	(2) Diluted Earnings per equity share*	0.44	0.74	0.44	1.18	0.71	1.54

*The basic and diluted EPS for the quarters have not been annualised.



PART-II-STANDALONE STATEMENT OF ASSETS AND LIABILITIES:		
Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,325.46	4,627.18
(b) Capital work-in-progress	681.88	692.10
(c) Right-of-use assets	711.02	812.59
(d) Other Intangible assets	51.08	58.95
(e) Financial Assets		
(i) Investments	6,419.23	6,299.23
(ii) Loans	13,077.38	12,499.20
(iii) Other financial assets	2,784.49	7.90
(f) Other non-current assets	355.56	1,211.28
Total Non-current assets	29,406.10	26,208.43
Current assets		
(a) Inventories	10,829.44	9,030.73
(b) Financial Assets		
(i) Trade receivables	6,256.74	5,724.35
(ii) Cash and cash equivalents	18.48	18.31
(iii) Bank Balances other than cash and cash equivalents	1,291.43	11,585.64
(iv) Loans	207.42	207.42
(v) Other financial assets	23,071.71	14,599.79
(c) Other current assets	1,490.96	571.56
Total Current assets	43,166.18	41,737.80
TOTAL ASSETS	72,572.28	67,946.23
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	19,949.16	19,949.16
(b) Other Equity	41,984.35	39,640.69
Total Equity	61,933.51	59,589.85
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	728.42	847.77
(b) Provisions	45.48	45.48
(c) Deferred tax liabilities (Net)	124.05	104.42
Total Non-current liabilities	897.95	997.67
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,119.43	2,427.47
(ii) Lease liabilities	226.64	210.15
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	248.46	181.92
(b) Total outstanding dues of creditors other than micro and small enterprises	4,756.30	2,791.19
(iv) Other financial liabilities	202.76	94.28
(b) Other current liabilities	1,534.97	1,296.17
(c) Provisions	125.49	96.99
(d) Current Tax Liabilities (Net)	526.77	260.54
Total Current liabilities	9,740.82	7,358.71
TOTAL EQUITY AND LIABILITIES	72,572.28	67,946.23



PART-III- STATEMENT OF CASHFLOWS			
Particulars	For six months ended September 30, 2025 (Unaudited)	For six months ended September 30, 2024 (Unaudited)	For the year ended March 31, 2025 (Audited)
A. Cash flow from operating activities			
Net Profit Before Tax as per Statement of Profit and Loss	3,080.52	1,669.79	3,723.92
Adjustments for :			
Finance costs	178.68	329.17	608.94
Interest income	(1,509.49)	(629.82)	(1,695.76)
Dividend income	(0.07)	(0.07)	(0.14)
Depreciation and Amortisation expense	294.77	266.04	534.38
Bad Debts written off	34.42	18.30	23.42
Provision for advances to vendors	1.88	-	35.40
Allowance for Expected Credit Loss	80.33	34.93	(44.74)
Gain on sale of Asset	(2.13)	-	-
Fair value measurement of Financial Liability	(60.16)	(57.00)	(130.15)
Operating profit before working capital changes	2,098.75	1,631.34	3,055.27
Adjustments for working capital changes in:			
Decrease/(Increase) Inventories	(1,798.71)	(472.37)	(1,041.32)
Decrease/(Increase) Trade receivables	(647.14)	(1,676.07)	(385.15)
Decrease/(Increase) Other financial assets	(4.41)	(0.94)	6.74
Decrease/(Increase) Other assets	(84.51)	176.85	(21.64)
Increase/ (Decrease) Trade payables	2,031.65	154.16	(764.72)
Increase/ (Decrease) Other financial liabilities	-	73.99	-
Increase/ (Decrease) Other Liabilities	238.80	311.20	499.73
Increase/ (Decrease) Provisions	27.36	16.69	26.59
Cash generated from operations	1,861.79	214.85	1,375.50
Income tax paid (net off refund)	(449.86)	(286.90)	(639.77)
Net cash flows generated from operating activities (A)	1,411.93	(72.05)	735.73
B. Cash flow from investing activities			
Purchase of Property, plant and equipment (including capital work in progress)	(812.02)	(1,175.13)	(1,518.08)
Proceeds of Property, plant and equipment	9.24	-	-
Purchase of Intangible Assets	(0.88)	(5.27)	(17.05)
Interest received	639.94	273.50	946.51
Loans advanced	(366.38)	(1,554.69)	(8,614.03)
Investments in fixed deposits and margin money deposits	(292.15)	(377.90)	(13,055.83)
Dividend Received	0.07	-	0.14
Net cash flows used in investing activities (B)	(822.18)	(2,839.49)	(22,258.34)
C. Cash flow from financing activities			
Proceeds from issue of equity shares	-	-	23,349.51
Proceeds from Non-Current borrowings	-	265.26	500.00
Repayment of Non-Current borrowings	(1.68)	-	(700.94)
Proceeds from / (Repayment of) Current borrowings (net)	(306.36)	1,569.07	(2,351.77)
Interest paid	(135.68)	(278.30)	(510.99)
Payment of Principal Portion of Lease liabilities	(102.86)	(88.04)	(179.88)
Payment of Interest Portion of Lease liabilities	(43.00)	(50.87)	(97.95)
Net cash flows from financing activities (C)	(589.58)	1,417.12	20,007.98
Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)	0.17	(1,494.42)	(1,514.63)
Cash and cash equivalents at the beginning of the period	18.31	1,532.94	1,532.94
Cash and cash equivalents at the end of the period	18.48	38.52	18.31



NOTES:

1. In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the above unaudited standalone financial results of Standard Glass Lining Technology Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on November 05, 2025. The unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified conclusion on such unaudited standalone financial results.

2. The above standalone unaudited financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended prescribed under section 133 of the Companies Act, 2013 ('IND AS') and other recognised accounting practices and policies to the extent applicable.

3. The Company has completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The Company has received Rs. 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilization of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be utilised as per Prospectus	Utilisation up to September 30,2025	Unutilised amount as at September 30, 2025*
Towards funding of capital expenditure of the Company	1,000.00	95.52	904.48
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	680.66	2,319.34
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	-	2,000.00
Towards general corporate purposes	4,224.50	-	4,224.50
Total	23,224.50	13,776.18	9,448.32

*Net proceeds which were unutilised as at September 30, 2025 were temporarily invested in term deposits with scheduled commercial banks.

4. The Company has, on November 03, 2025, entered into a Term Sheet for the proposed acquisition of 51% of the equity shares of M/s. C2C Engineering Private Limited ("Target Company"), a private limited company engaged in providing design and detailed engineering services, and undertaking Engineering, Procurement, and Construction contracts for clients in the pharmaceuticals, chemicals, food, tyre, paints, and allied industries. In this regard, the Company shall enter into a Share Purchase Agreement ("SPA") with the target company. The completion of this acquisition shall be subject to the fulfilment of the conditions precedent specified in the SPA and other related transaction documents and agreements. Upon successful completion of the acquisition of 51% of the issued and paid-up share capital, the Target Company will become a subsidiary of the Company.

5. The Company has only one operating segment i.e., manufacturing and selling of glass lined reactors, receivers and storage tanks and the Company is specialized in providing the turnkey solutions for the pharmaceutical industry sector. Hence, there is only one reportable segment for the Company. Accordingly, disclosure of segment information as prescribed in the Indian Accounting Standard 108 "Operating segments" is not applicable.

6. The Statement includes standalone financial results for the quarter ended September 30, 2024 which are the balancing figures of the year-to-date audited figures for the six months' period ended September 30, 2024 and unaudited figures for the quarter ended June 30, 2024. The figures have been prepared by the management of the Company but have not been subject to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the company, which was from the quarter ended December 31, 2024.

7. The aforesaid financial results will be uploaded on the Company's website (www.standardglr.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

8. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

Place: Hyderabad
Date: November 05, 2025



For and on behalf of the Board of Directors of
Standard Glass Lining Technology Limited

Kandula Nageswara Rao
Managing Director
DIN: 00762497



Independent Auditor's Review Report on consolidated unaudited financial results of Standard Glass Lining Technology Limited for the quarter and year to date period ending September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Standard Glass Lining Technology Limited.

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Standard Glass Lining Technology Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	S2 Engineering Industry Private Limited, India	Wholly Owned Subsidiary
2	Standard Engineering Solution Private Limited, India	Wholly Owned Subsidiary
3	CPK Engineers Equipment Private Limited, India	Subsidiary
4	Standard Flora Private Limited, India	Subsidiary
5	Standard Engineering Inc., USA	Wholly Owned Subsidiary
6	Standard Scigenics Private Limited, India	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes consolidated financial results for the quarter ended September 30, 2024 which are the balancing figures of the year-to-date audited figures for the six months' period ended September 30, 2024 and unaudited figures for the quarter ended June 30, 2024. The figures have been prepared by the management of the Company but have not been subject to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the company, which was from the quarter ended December 31, 2024.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial information of five subsidiaries included in the Statement, whose interim financial information reflect total assets of Rs. 8,714.32 lakhs as at September 30, 2025 and total revenues of Rs. 1,741.91 lakhs and Rs. 3,627.53 lakhs, total net profit after tax of Rs. 53.70 lakhs and Rs. 106.38 lakhs and total comprehensive income of Rs. 53.32 and Rs. 106.30 lakhs, for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash flows net of Rs. 167.82 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement, in respect of whose interim financial information has not been subject to reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



MSKA & Associates

Chartered Accountants

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For **M S K A & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W



Mukesh Kumar Pugalia

Partner

Membership No.: 221387

UDIN: 25221387BMIAVF3746



Place: Hyderabad

Date: November 05, 2025

STANDARD GLASS LINING TECHNOLOGY LIMITED

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

PART-I

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024 Refer Note-8	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	18,278.41	17,307.40	16,536.02	35,585.81	30,719.51	61,366.13
II	Other Income	541.84	509.98	259.70	1,051.82	490.31	1,231.26
III	Total Income (I+II)	18,820.25	17,817.38	16,795.72	36,637.63	31,209.82	62,597.39
IV	Expenses						
	Cost of raw materials consumed	11,640.02	12,888.04	9,150.80	24,528.06	18,954.11	35,849.44
	Changes in inventories of work-in-progress	(2,180.56)	(3,494.75)	(502.01)	(5,675.31)	(2,175.22)	(1,423.71)
	Labour charges	2,308.20	1,783.30	1,861.66	4,091.50	3,353.71	6,730.09
	Employee benefits expense	994.53	852.73	740.53	1,847.26	1,363.90	2,878.92
	Finance costs	245.80	255.29	447.16	501.09	799.69	1,511.71
	Depreciation and amortisation expense	385.79	363.72	262.38	749.51	497.22	1,106.85
	Other expenses	2,654.72	2,321.57	1,901.10	4,976.29	3,442.51	6,589.85
	Total expenses (IV)	16,048.50	14,969.90	13,861.62	31,018.40	26,235.92	53,243.15
V	Profit before tax (III- IV)	2,771.75	2,847.48	2,934.10	5,619.23	4,973.90	9,354.24
VI	Tax expense:						
	(1) Current tax	724.60	750.06	770.31	1,474.66	1,276.61	2,334.69
	Income tax relating to earlier years	-	-	64.06	-	64.06	84.65
	(2) Deferred tax charge	2.43	(15.86)	9.28	(13.43)	6.41	70.19
VII	Profit for the period (V-VI)	2,044.72	2,113.28	2,090.45	4,158.00	3,626.82	6,864.71
	Attributable to:						
	Equity holders of the parent	2,018.52	2,087.30	1,949.28	4,105.82	3,425.78	6,434.48
	Non - Controlling Interest	26.20	25.98	141.17	52.18	201.04	430.23
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	0.43	0.43	(16.25)	0.86	0.48	1.71
	Income tax effect relating to above item	(0.10)	(0.11)	4.09	(0.21)	(0.12)	(0.43)
	Other comprehensive income for the period, net of tax	0.33	0.32	(12.16)	0.65	0.36	1.28
IX	Total Comprehensive Income for the period (VII+VIII)	2,045.05	2,113.60	2,078.29	4,158.65	3,627.18	6,865.99
	Attributable to:						
	Equity holders of the parent	2,018.85	2,087.62	1,937.12	4,106.47	3,426.14	6,435.76
	Non - Controlling Interest	26.20	25.98	141.17	52.18	201.04	430.23
X	Paid up equity share capital (face value of share Rs.10/-each)	19,949.16	19,949.16	18,163.45	19,949.16	18,163.45	19,949.16
XI	Other equity attributable to owners of the company	54,837.33	54,837.33	26,157.44	54,837.33	26,157.44	50,730.86
XII	Earnings per equity share (EPS)						
	(1) Basic Earnings per equity share*	1.01	1.05	1.07	2.06	1.89	3.47
	(2) Diluted Earnings per equity share*	1.01	1.05	1.07	2.06	1.89	3.47

*The basic and diluted EPS for the quarters have not been annualised.



PART-II- CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11,243.98	10,096.87
(b) Capital work-in-progress	965.86	848.34
(c) Goodwill	774.02	774.02
(d) Right-of-use assets	2,343.66	2,615.60
(e) Other Intangible assets	94.15	101.86
(f) Financial Assets		
Other financial assets	2,991.32	202.61
(g) Other non-current assets	928.16	1,389.04
Total Non-current assets	19,341.15	16,028.34
Current assets		
(a) Inventories	36,355.74	27,930.15
(b) Financial Assets		
(i) Trade receivables	23,577.85	21,401.93
(ii) Cash and cash equivalents	327.21	167.27
(iii) Bank Balances other than Cash and Cash equivalents	1,688.63	11,993.83
(iv) Other financial assets	26,836.70	14,591.81
(c) Other current assets	7,281.20	3,726.78
Total Current assets	96,067.33	79,811.77
Total Assets	1,15,408.48	95,840.11
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	19,949.16	19,949.16
(b) Other Equity	54,837.33	50,730.86
(c) Non Controlling Interest	646.14	593.96
Total Equity	75,432.63	71,273.98
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	183.17	198.64
(ii) Lease liabilities	1,956.74	2,256.13
(b) Provisions	106.96	106.96
(c) Deferred tax liabilities (Net)	118.04	131.26
Total Non-current liabilities	2,364.91	2,692.99
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,888.89	3,714.45
(ii) Lease liabilities	679.52	611.93
(iii) Trade payables		
(a) Total Outstanding dues to micro and small enterprises	576.38	426.37
(b) Total Outstanding dues other than micro and small enterprises	13,813.88	10,388.67
(iv) Other financial liabilities	177.46	241.36
(b) Other current liabilities	10,539.38	6,059.21
(c) Provisions	221.91	154.80
(d) Current Tax Liabilities (Net)	713.52	276.35
Total Current liabilities	37,610.94	21,873.14
TOTAL EQUITY AND LIABILITIES	1,15,408.48	95,840.11



PART-III- STATEMENT OF CONSOLIDATED CASHFLOWS			
Particulars	For the six months ended September 30, 2025	For the six months ended September 30, 2024	For the Year ended March 31, 2025
A. Cash flow from operating activities			
Net Profit Before Tax as per Statement of Profit and Loss	5,619.23	4,973.90	9,354.24
Adjustments for :			
Depreciation and Amortisation expense	749.51	497.22	1,106.85
Finance costs	501.09	799.69	1,511.71
Bad debts written off	198.40	61.60	143.19
Provision for advances to vendors	1.50	-	74.54
Interest income	(1,045.57)	(450.46)	(1,186.30)
Profit on sale of assets	(2.13)	-	-
Allowance for Expected Credit Loss including the bad debts	320.72	107.15	(66.69)
Operating profit before working capital changes	6,342.75	5,989.10	10,937.54
Adjustments for working capital changes in:			
Decrease/(Increase) Inventories	(8,425.59)	(2,183.01)	(4,627.96)
Decrease/(Increase) Trade receivables	(2,695.03)	(3,840.14)	(6,000.47)
Decrease/(Increase) Other financial assets	(16.79)	(46.38)	(90.55)
Decrease/(Increase) Other current assets	(2,701.00)	(710.93)	(1,416.47)
Increase/ (Decrease) Trade payables	3,575.21	36.73	1,266.04
Increase/ (Decrease) Other current liabilities	4,480.17	(235.68)	2,688.71
Increase/ (Decrease) Provisions	67.97	49.91	85.75
Cash generated from operations	627.69	(940.40)	2,842.59
Income tax paid (net off refunds)	(1,037.49)	(993.60)	(2,317.74)
Net cash flows generated from operating activities (A)	(409.80)	(1,934.00)	524.85
B. Cash flow from investing activities			
Purchase of property, plant and equipment (including capital work in progress)	(2,120.37)	(1,832.66)	(2,751.62)
Sale of asset	9.24	-	-
Intangible Assets	(4.33)	(12.16)	(27.15)
Investment in Fixed deposits	(4,290.87)	(338.01)	(13,099.79)
Payment on account of Business Combination	-	(1,048.35)	(1,048.35)
Interest received	624.83	84.84	932.67
Net cash flows used in investing activities (B)	(5,781.50)	(3,146.34)	(15,994.24)
C. Cash flow from financing activities			
Proceeds from issue of equity shares	-	-	23,349.51
Proceeds from Non Current-term borrowings	-	672.75	838.24
Repayment of Non Current-term borrowings	(21.74)	-	(825.72)
Proceeds from / (Repayment of) Current borrowings (net)	7,175.04	3,925.43	(7,325.07)
Interest paid	(387.08)	(728.89)	(1,351.59)
Payment of interest Portion of Lease liabilities	(109.98)	(69.16)	(150.30)
Inflow from (Payment) of Principal Portion of Lease liabilities	(304.99)	(176.23)	(443.91)
Net cash flows from financing activities (C)	6,351.25	3,623.90	14,091.16
Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)	159.94	(1,456.44)	(1,378.23)
Cash and cash equivalents at the beginning of the period	167.27	1,545.50	1,545.50
Cash and cash equivalents at the end of the period	327.21	89.06	167.27



PART-IV- SEGMENT INFORMATION

	Quarter ended			Half year ended		For the year ended
	September 30, 2025	June 30, 2025	September 30, 2024 Refer Note-8	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue						
(a) Glass Lined Equipment	5,264.62	6,738.35	5,959.47	12,002.97	10,035.63	19,631.32
(b) Metal Equipment and Pumps	13,107.39	10,936.39	11,596.39	24,043.78	21,387.24	41,829.17
(c) PTFE Lined Equipment	728.20	837.75	710.79	1,565.95	1,374.35	2,982.33
-Eliminations	(821.80)	(1,205.09)	(1,730.63)	(2,026.89)	(2,077.71)	(3,076.69)
Total Revenue	18,278.41	17,307.40	16,536.02	35,585.81	30,719.51	61,366.13
2 Segment Result						
Profit/(Loss) Before Tax and Interest						
(a) Glass Lined Equipment	1,226.10	2,033.10	1,191.98	3,259.20	1,998.92	4,332.86
(b) Metal Equipment and Pumps	2,018.14	1,304.83	2,215.14	3,322.97	3,677.44	6,562.24
(c) PTFE Lined Equipment	68.73	70.46	191.21	139.19	344.50	627.76
-Eliminations	(295.42)	(305.62)	(217.07)	(601.04)	(247.27)	(656.91)
Total	3,017.55	3,102.77	3,381.26	6,120.32	5,773.59	10,865.95
Interest Expense	245.80	255.29	447.16	501.09	799.69	1,511.71
Profit/(Loss) Before Tax	2,771.75	2,847.48	2,934.10	5,619.23	4,973.90	9,354.24
Tax Expense	726.94	734.29	843.65	1,461.23	1,347.08	2,489.53
Profit for the period/year	2,044.81	2,113.19	2,090.45	4,158.00	3,626.82	6,864.71
3 Segment Assets						
(a) Glass Lined Equipment	72,572.28	71,050.34	48,135.74	72,572.28	48,135.74	67,946.23
(b) Metal Equipment and Pumps	58,509.09	46,608.06	35,595.09	58,509.09	35,595.09	42,465.75
(c) PTFE Lined Equipment	5,362.57	5,211.52	5,066.39	5,362.57	5,066.39	5,103.73
-Eliminations	(21,035.46)	(20,610.99)	(13,144.88)	(21,035.46)	(13,144.88)	(19,675.60)
Total	1,15,408.48	1,02,258.93	75,652.34	1,15,408.48	75,652.34	95,840.11
Unallocated	-	-	-	-	-	-
Total	1,15,408.48	1,02,258.93	75,652.34	1,15,408.48	75,652.34	95,840.11
4 Segment Liabilities						
(a) Glass Lined Equipment	10,638.77	9,985.25	13,473.98	10,638.77	13,473.98	8,356.38
(b) Metal Equipment and Pumps	40,825.62	30,111.46	21,360.57	40,825.62	21,360.57	26,633.28
(c) PTFE Lined Equipment	3,222.87	3,083.27	3,085.68	3,222.87	3,085.68	2,988.18
-Eliminations	(14,711.41)	(14,308.63)	(6,953.56)	(14,711.41)	(6,953.56)	(13,411.71)
Total	39,975.85	28,871.35	30,966.67	39,975.85	30,966.67	24,566.13
Unallocated	-	-	-	-	-	-
Total	39,975.85	28,871.35	30,966.67	39,975.85	30,966.67	24,566.13



NOTES:

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above unaudited consolidated financial results of Standard Glass Lining Technology Limited ("the Holding Company" or "the Company"), its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on November 05, 2025. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified report on such unaudited consolidated financial results.

2. The above unaudited consolidated financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended prescribed under section 133 of the Companies Act, 2013 ("IND AS") and other recognised accounting practices and policies to the extent applicable.

3. The above unaudited consolidated financial results include results of the following subsidiaries:

- A. S2 Engineering Industry Private Limited, India- Wholly Owned Subsidiary
- B. Standard Engineering Solutions Private Limited, India- Wholly Owned Subsidiary
- C. Standard Flora Private Limited, India- Subsidiary
- D. CPK Engineers Equipment Private Limited, India- Subsidiary
- E. Standard Engineering Inc., USA- Wholly owned Subsidiary
- F. Standard Scigenics Private Limited, India- Subsidiary.

4. The Company has completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The company has received Rs. 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilization of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilised as per Prospectus	Utilisation up to September 30, 2025	Unutilised amount as at September 30, 2025*
Towards funding of capital expenditure of the Company	1,000.00	95.52	904.48
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	680.66	2,319.34
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	-	2,000.00
Towards general corporate purposes	4,224.50	-	4,224.50
Total	23,224.50	13,776.18	9,448.32

*Net proceeds which were unutilised as at September 30, 2025 were temporarily invested in term deposits with scheduled commercial banks.

5. Standard Scigenics Private Limited was incorporated on September 16, 2025 and has entered into a Business Transfer Agreement with Scigenics India Private Limited dated October 31, 2025, for the acquisition of its business on a slump sale basis for a total consideration of Rs. 900.00 lakhs. In this regard, the Company has also entered into a Shareholders' Agreement on the same date, i.e., October 31, 2025.

6. The Company has, on November 03, 2025, entered into a Term Sheet for the proposed acquisition of 51% of the equity shares of M/s. C2C Engineering Private Limited ("Target Company"), a private limited company engaged in providing design and detailed engineering services, and undertaking Engineering, Procurement, and Construction contracts for clients in the pharmaceuticals, chemicals, food, tyre, paints, and allied industries. In this regard, the Company shall enter into a Share Purchase Agreement ("SPA") with the target company. The completion of this acquisition shall be subject to the fulfilment of the conditions precedent specified in the SPA and other related transaction documents and agreements. Upon successful completion of the acquisition of 51% of the issued and paid-up share capital, the Target Company will become a subsidiary of the Company.

7. The Group is engaged in the manufacturing of pharmaceutical glass lined equipment, metal equipment & pumps and polytetrafluoroethylene (PTFE) line equipment. Accordingly, the group has three reportable segments as per IND AS 108 "Operating Segments".

8. The Statement includes consolidated financial results for the quarter ended September 30, 2024 which are the balancing figures of the year-to-date audited figures for the six months' period ended September 30, 2024 and unaudited figures for the quarter ended June 30, 2024. The figures have been prepared by the management of the Company but have not been subject to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the company, which was from the quarter ended December 31, 2024.

9. The aforesaid financial results will be uploaded on the Company's website (www.standardglr.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

10. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

Place: Hyderabad
Date: November 05, 2025



For and on behalf of the Board of Directors of
Standard Glass Lining Technology Limited

Kandula Nageswara Rao
Managing Director
DIN: 00762497

