

Date: February 05, 2026  
To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – February 05, 2026**

In continuation to our earlier intimation dated January 28, 2026, regarding the Board Meeting Intimation, we would like to inform you that the Board of Directors (the “Board”) of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (the “Company”) at its Meeting held today, i.e. Thursday, February 05, 2026, has inter-alia considered and approved the following:

**Approval of Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2025**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2025 at their meeting held today February 05, 2026, which are annexed herewith along with Limited Review Reports issued by M/s. M S K A and Associates LLP, Chartered Accountants the Statutory Auditors of the Company.

The financial results are also available on the website of the Company at [www.standardengtech.com](http://www.standardengtech.com) and on the websites of BSE Limited and National Stock Exchange of India Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseinda.com](http://www.nseinda.com) respectively.

The Board Meeting commenced at 12:00 PM. and concluded at 01:00 PM.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED  
(Formerly known as Standard Glass Lining Technology Limited)**

**Kallam Hima Priya  
Company Secretary & Compliance Officer**



Encl: A/a

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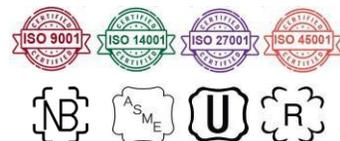
**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

**Registered Office:** D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chettapotharam Village, Gaddapotharam, Sangareddy-502319



**Independent Auditor's Review Report on consolidated unaudited financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) for the quarter and year-to-date period pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

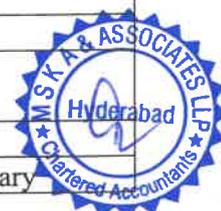
**To the Board of Directors of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited)**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	S2 Engineering Industry Private Limited, India	Wholly owned subsidiary
2	Standard Engineering Solutions Private Limited, India	Wholly owned subsidiary
3	Standard Flora Private limited, India	Subsidiary
4	CPK Engineers Equipment Private Limited, India	Subsidiary
5	Standard C2C Engineering Private Limited (Formerly known as C2C Engineering Private Limited), India	Subsidiary
6	Standard Scigenics Private Limited, India	Subsidiary
7	Standard Engineering Inc., USA	Wholly owned subsidiary



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of six subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 3,489.00 Lakhs and Rs. 7,116.53 Lakhs, total net profit after tax of Rs. 403.57 Lakhs and Rs. 509.66 Lakhs and total comprehensive income of Rs. 403.65 Lakhs and Rs. 509.66 Lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively as considered in the Statement. These interim financial information has been reviewed by other auditors (wherever applicable) whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor(s) and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

**For M S K A & Associates LLP**

**(Formerly known as M S K A & Associates)**

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

**Mukesh Kumar Pugalia**

Partner

Membership No.: 221387

UDIN: 26221387DXJDMC4247



Place: Hyderabad, India

Date: February 05, 2026

**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
(FORMERLY KNOWN AS STANDARD GLASS LINING TECHNOLOGY LIMITED)  
CIN: L29220TG2012PLC082904

D.12, PHASE 1, IDA, JEEDIMETLA, HYDERABAD, TELANGANA, INDIA - 500055

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025**

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

**PART-I**

S.No.	Particulars	Quarter ended			Nine months Period ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	19,156.65	18,278.41	14,013.97	54,742.46	44,733.48	61,366.13
II	Other Income	428.81	541.84	269.43	1,480.63	759.74	1,231.26
III	<b>Total Income (I+II)</b>	<b>19,585.46</b>	<b>18,820.25</b>	<b>14,283.40</b>	<b>56,223.09</b>	<b>45,493.22</b>	<b>62,597.39</b>
IV	<b>Expenses</b>						
	Cost of raw materials consumed	13,024.99	11,640.02	7,946.94	37,553.05	26,901.05	35,849.44
	Changes in inventories of finished goods and work-in-progress	(3,930.10)	(2,180.56)	(555.69)	(9,605.41)	(2,730.91)	(1,423.71)
	Labour charges	2,603.78	2,308.20	1,714.20	6,695.28	5,067.91	6,730.09
	Employee benefits expense	1,224.93	994.53	773.05	3,072.19	2,136.95	2,878.92
	Finance costs	293.14	245.80	449.44	794.23	1,249.13	1,511.71
	Depreciation and amortisation expense	413.20	385.79	260.87	1,162.71	758.09	1,106.85
	Other expenses	3,308.40	2,654.72	1,537.57	8,284.69	4,980.08	6,589.85
	<b>Total expenses (IV)</b>	<b>16,938.34</b>	<b>16,048.50</b>	<b>12,126.38</b>	<b>47,956.74</b>	<b>38,362.30</b>	<b>53,243.15</b>
V	<b>Profit before tax (III- IV)</b>	<b>2,647.12</b>	<b>2,771.75</b>	<b>2,157.02</b>	<b>8,266.35</b>	<b>7,130.92</b>	<b>9,354.24</b>
VI	<b>Tax expense:</b>						
	(1) Current tax	662.73	724.60	522.68	2,137.39	1,799.29	2,334.69
	Income tax relating to earlier years	(1.72)	-	8.30	(1.72)	72.56	84.65
	(2) Deferred tax charge / (benefit)	(52.64)	2.43	36.64	(66.07)	43.05	70.19
VII	<b>Profit for the period (V-VI)</b>	<b>2,038.75</b>	<b>2,044.72</b>	<b>1,589.20</b>	<b>6,196.75</b>	<b>5,216.02</b>	<b>6,864.71</b>
	<b>Attributable to:</b>						
	Equity holders of the parent	1,918.96	2,018.52	1,498.60	6,024.78	4,924.38	6,434.48
	Non - Controlling Interest	119.79	26.20	90.60	171.97	291.64	430.23
VIII	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	0.07	0.43	(3.77)	0.93	(3.29)	1.71
	Income tax effect relating to above item	(0.02)	(0.10)	0.95	(0.23)	0.83	(0.43)
	<b>Other comprehensive income for the period, net of tax</b>	<b>0.05</b>	<b>0.33</b>	<b>(2.82)</b>	<b>0.70</b>	<b>(2.46)</b>	<b>1.28</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>2,038.80</b>	<b>2,045.05</b>	<b>1,586.38</b>	<b>6,197.45</b>	<b>5,213.56</b>	<b>6,865.99</b>
	<b>Attributable to:</b>						
	Equity holders of the parent	1,919.01	2,018.85	1,495.78	6,025.48	4,921.92	6,435.76
	Non - Controlling Interest	119.79	26.20	90.60	171.97	291.64	430.23
X	<b>Paid up equity share capital (face value of share Rs.10/-each)</b>	<b>19,949.16</b>	<b>19,949.16</b>	<b>18,449.16</b>	<b>19,949.16</b>	<b>18,449.16</b>	<b>19,949.16</b>
XI	<b>Other equity attributable to owners of the company</b>						<b>50,730.86</b>
XII	<b>Earnings per equity share (EPS)</b>						
	(1) Basic Earnings per equity share*	0.96	1.01	0.82	3.02	2.71	3.47
	(2) Diluted Earnings per equity share*	0.96	1.01	0.82	3.02	2.71	3.47

\*The basic and diluted EPS for the quarters have not been annualised



**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
(FORMERLY KNOWN AS STANDARD GLASS LINING TECHNOLOGY LIMITED)  
CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, TELANGANA, INDIA - 500055

**STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025**

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

**PART-II**

	Quarter ended			Nine Months Period ended		For the year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
(a) Glass Lined Equipment	6,041.57	5,264.62	4,020.35	18,044.54	14,055.98	19,631.32
(b) Metal Equipment and Pumps	12,995.68	13,107.39	9,668.88	37,039.46	31,056.12	41,829.17
(c) PTFE Lined Equipment	1,036.78	728.20	843.76	2,602.73	2,218.11	2,982.33
-Eliminations	(917.38)	(821.80)	(519.02)	(2,944.27)	(2,596.73)	(3,076.69)
<b>Total Revenue</b>	<b>19,156.65</b>	<b>18,278.41</b>	<b>14,013.97</b>	<b>54,742.46</b>	<b>44,733.48</b>	<b>61,366.13</b>
<b>2 Segment Result</b>						
<b>Profit/(Loss) Before Tax and Interest</b>						
(a) Glass Lined Equipment	1,189.11	1,226.10	860.53	4,448.31	2,859.45	4,332.86
(b) Metal Equipment and Pumps	1,824.64	2,018.14	1,665.37	5,147.61	5,342.81	6,562.24
(c) PTFE Lined Equipment	244.67	68.73	217.30	383.86	561.80	627.76
-Eliminations	(318.16)	(295.42)	(136.74)	(919.20)	(384.01)	(656.91)
<b>Total</b>	<b>2,940.26</b>	<b>3,017.55</b>	<b>2,606.46</b>	<b>9,060.58</b>	<b>8,380.05</b>	<b>10,865.95</b>
Interest Expense	293.14	245.80	449.44	794.23	1,249.13	1,511.71
<b>Profit/(Loss) Before Tax</b>	<b>2,647.12</b>	<b>2,771.75</b>	<b>2,157.02</b>	<b>8,266.35</b>	<b>7,130.92</b>	<b>9,354.24</b>
Tax Expense	608.37	727.03	567.82	2,069.60	1,914.90	2,489.53
<b>Profit for the period/year</b>	<b>2,038.75</b>	<b>2,044.72</b>	<b>1,589.20</b>	<b>6,196.75</b>	<b>5,216.02</b>	<b>6,864.71</b>



**NOTES:**

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above unaudited consolidated financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) ("the Holding Company" or "the Company"), its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on February 05, 2026. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified conclusion on such unaudited consolidated financial results.

2 The above unaudited consolidated financial results for the quarter and nine months period ended December 31, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The above consolidated financial results include results of the following subsidiaries:

A S2 Engineering Industry Private Limited, India- Wholly Owned Subsidiary

B Standard Engineering Solutions Private Limited, India- Wholly Owned Subsidiary

C Standard Flora Private Limited, India- Subsidiary

D CPK Engineers Equipment Private Limited, India- Subsidiary

E Standard Engineering Inc., USA- Wholly Owned Subsidiary\*

F Standard Scigenics Private Limited, India - Subsidiary

G Standard C2C Engineering Private Limited (Formerly known as C2C Engineering Private Limited), India- Subsidiary

\*During the period, the Company incorporated a new wholly owned subsidiary, Standard Engineering Inc., USA and have not yet commenced operations.

4 During the quarter, the Company changed its name from Standard Glass Lining Technology Limited to Standard Engineering Technology Limited, effective December 29, 2025. The Company has complied with all applicable provisions of the Companies Act, 2013, and the relevant requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations in connection with the said name change.

5 The Company had completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The Company has received Rs. 23,224.50 Lakhs in the escrow account ( net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs. 118.00 Lakhs. Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilization of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilization up to December 31, 2025	Unutilized amount as at December 31, 2025*
Towards funding of capital expenditure of the Company	1,000.00	406.82	593.18
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	680.66	2,319.34
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	2,000.00	-
Towards general corporate purposes	4,224.50	1,703.23	2,521.27
<b>Total</b>	<b>23,224.50</b>	<b>17,790.71</b>	<b>5,433.79</b>

\*Net proceeds which were unutilised as at December 31, 2025 were temporarily invested in deposits with scheduled commercial banks.

**6. a) Acquisition of Standard C2C Engineering Private Limited:**

During the quarter, the Company completed the acquisition of Standard C2C Engineering Private Limited, India, on November 19, 2025, by purchasing 51% of its equity shareholding for a consideration of Rs. 1,224.00 lakhs, thereby resulting in Standard C2C Engineering Private Limited becoming a subsidiary of the Company. Further, under the terms of the agreement dated November 19, 2025, the Company is obligated to undertake a mandatory buyout of the remaining 49% equity shareholding at a minimum price of Rs. 1,176.00 lakhs upon the completion of six years from the date of execution of the agreement.

**b) Acquisition of business from Scigenics India Private Limited:**

During the quarter, on September 16, 2025, the Company also acquired 51% equity shares in Standard Scigenics Private Limited, India for a consideration of Rs. 0.51 lakhs, thereby becoming a subsidiary of the Company. On October 31, 2025, Standard Scigenics Private Limited, through a Business Transfer Agreement, purchased business pertaining to Manufacturing of Engineering Products from Scigenics India Private Limited for a consideration of Rs. 900.00 lakhs.

c) The Consolidated Financial Results for the quarter and nine-month period ended December 31, 2025, do not include the results for the quarter ended September 30, 2025, relating to Standard C2C Engineering Private Limited and Standard Scigenics Private Limited. Accordingly, the figures for the nine-month periods ended December 31, 2025 and December 31, 2024, as well as the quarters ended December 31, 2025 and September 30, 2025, are not comparable.

d) The initial accounting for the acquisition of Standard C2C Engineering Private Limited and business purchase from Scigenics India Private Limited has been determined on a provisional basis, as the Purchase Price Allocation (PPA) has not been finalized as of the reporting date.



7 The Company has received In- Principle approval on February 03, 2026 from NSE Limited and BSE Limited for listing upto a maximum of 18,16,345 Equity shares of Rs 10/- each of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) to be allotted under Employee Stock Option Scheme 2024

8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes") The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods

9 The Group is engaged in the manufacturing of pharmaceutical glass lined equipment, metal equipment & pumps and polytetrafluoroethylene (PTFE) line equipment Accordingly, the group has three reportable segments as per IND AS 108 "Operating Segments"

10 The aforesaid financial results will be uploaded on the Company's website ([www.standardengtech.com](http://www.standardengtech.com)) and will also be available on the website of BSE Limited, ([www.bseindia.com](http://www.bseindia.com)) and the NSE Limited, ([www.nseindia.com](http://www.nseindia.com)) for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors of  
**Standard Engineering Technology Limited**  
(Formerly known as Standard Glass Lining Technology Limited)

  
**Kandula Ramakrishna**  
**Director**

DIN: 05281520



Place: Hyderabad  
Date: February 05, 2026



**Independent Auditor's Review Report on Standalone unaudited financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) for the quarter and year to date period pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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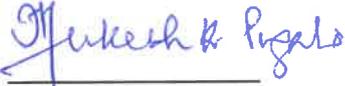


# MSK A & Associates LLP

(Formerly known as M S K A & Associates)  
Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates LLP**  
**(Formerly known as M S K A & Associates)**  
Chartered Accountants  
ICAI Firm Registration 105047W/W101187



**Mukesh Kumar Pugalia**  
Partner  
Membership No.: 221387  
UDIN: 26221387OFDINU6409



Place: Hyderabad, India.  
Date: February 05, 2026

**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
(FORMERLY KNOWN AS STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, TELANGANA, INDIA - 500055

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE PERIOD MONTHS ENDED DECEMBER 31, 2025**

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months period ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	6,041.57	5,264.62	4,020.35	18,044.54	14,055.98	19,631.32
II	Other Income	740.07	771.78	393.69	2,315.97	1,080.58	1,826.79
III	<b>Total Income (I+II)</b>	<b>6,781.64</b>	<b>6,036.40</b>	<b>4,414.04</b>	<b>20,360.51</b>	<b>15,136.56</b>	<b>21,458.11</b>
IV	<b>Expenses</b>						
	Cost of raw materials consumed	3,711.48	3,427.09	2,302.00	11,491.06	8,378.63	11,198.56
	Changes in inventories of finished goods and work-in-progress	(881.24)	(739.74)	(373.21)	(2,573.78)	(1,187.42)	(1,094.39)
	Labour charges	1,070.31	744.81	659.41	2,589.48	1,968.90	2,681.83
	Employee benefits expense	340.12	324.48	275.21	954.90	775.82	1,034.91
	Finance costs	93.31	75.85	173.02	271.99	502.19	608.94
	Depreciation and amortisation expense	157.71	151.63	137.61	452.48	403.65	534.38
	Other expenses	1,194.15	902.03	552.55	2,998.06	1,937.55	2,769.96
	<b>Total expenses (IV)</b>	<b>5,685.84</b>	<b>4,886.15</b>	<b>3,726.59</b>	<b>16,184.19</b>	<b>12,779.32</b>	<b>17,734.19</b>
V	<b>Profit before tax (III- IV)</b>	<b>1,095.80</b>	<b>1,150.25</b>	<b>687.45</b>	<b>4,176.32</b>	<b>2,357.24</b>	<b>3,723.92</b>
VI	<b>Tax expense:</b>						
	(1) Current tax	255.26	255.70	123.16	971.35	491.57	808.88
	Income tax relating to earlier years	-	-	-	-	17.43	29.81
	(2) Deferred tax charge/ (Benefit)	(37.11)	25.71	18.05	(17.19)	15.78	20.62
VII	<b>Profit for the period (V-VI)</b>	<b>877.63</b>	<b>868.84</b>	<b>546.24</b>	<b>3,222.16</b>	<b>1,832.46</b>	<b>2,864.61</b>
VIII	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit plans	(0.57)	(0.57)	(1.57)	(1.71)	(4.02)	(2.28)
	Income tax effect relating to above item	0.14	0.15	0.39	0.43	1.01	0.57
	<b>Other comprehensive income for the period, net of tax</b>	<b>(0.43)</b>	<b>(0.42)</b>	<b>(1.18)</b>	<b>(1.28)</b>	<b>(3.01)</b>	<b>(1.71)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>877.22</b>	<b>868.42</b>	<b>545.06</b>	<b>3,220.88</b>	<b>1,829.45</b>	<b>2,862.90</b>
X	Paid up equity share capital (face value of share Rs.10/-each)	19,949.16	19,949.16	18,449.16	19,949.16	18,449.16	19,949.16
XI	Other equity						39,640.69
XII	<b>Earnings per equity share (EPS)</b>						
	(1) Basic Earnings per equity share*	0.44	0.44	0.30	1.62	1.01	1.54
	(2) Diluted Earnings per equity share*	0.44	0.44	0.30	1.62	1.01	1.54

\*The basic and diluted EPS for the quarters have not been annualised.



**NOTES:**

1 In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the above unaudited standalone financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors, at their respective meeting held on February 05, 2026. The unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified opinion on such unaudited standalone financial results.

2 The above unaudited standalone financial results for the quarter and nine months period ended December 31, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 During the quarter, the Company changed its name from Standard Glass Lining Technology Limited to Standard Engineering Technology Limited, effective December 29, 2025. The Company has complied with all applicable provisions of the Companies Act, 2013, and the relevant requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations in connection with the said name change.

4 The Company had completed Initial Public Offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The Company has received Rs 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre-IPO Proceeds of Rs 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale was remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilization of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilization up to December 31, 2025	Unutilized amount as at December 31, 2025*
Towards funding of capital expenditure of the Company	1,000.00	406.82	593.18
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	680.66	2,319.34
Towards organic growth through strategic investments and/or acquisitions	2,000.00	2,000.00	-
Towards general corporate purposes	4,224.50	1,703.23	2,521.27
<b>Total</b>	<b>23,224.50</b>	<b>17,790.71</b>	<b>5,433.79</b>

\*Net proceeds which were unutilised as at December 31, 2025 were temporarily invested in deposits with scheduled commercial banks.

**a) Acquisition of Standard C2C Engineering Private Limited (Formerly known as C2C Engineering Private Limited):**

During the quarter, the Company completed the acquisition of Standard C2C Engineering Private Limited, India, on November 19, 2025, by purchasing 51% of its equity shareholding for a consideration of Rs 1,234.00 lakhs, thereby resulting in Standard C2C Engineering Private Limited becoming a subsidiary of the Company. Further, under the terms of the agreement dated November 19, 2025, the Company is obligated to undertake a mandatory buyout of the remaining 49% equity shareholding at a minimum price of Rs 1,176.00 lakhs upon the completion of six years from the date of execution of the agreement.

**b) Acquisition of business from Scigenics India Private Limited,**

During the quarter on September 16, 2025, the Company also acquired 51% equity shares in Standard Scigenics Private Limited, India for a consideration of Rs 0.51 lakhs, thereby becoming a subsidiary of the Company. On October 31, 2025, Standard Scigenics Private Limited, through a Business Transfer Agreement, purchased business pertaining to Manufacturing of Engineering Products from Scigenics India Private Limited for a consideration of Rs 900.00 lakhs.

7 The Company has received in-principle approval on February 03, 2026 from NSE Limited and BSE Limited for listing upto a maximum of 18,16,345 Equity shares of Rs 10/- each of Standard Engineering Technology Limited to be allotted under Employee Stock Option Scheme 2024.

8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Company for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.

9 The Company has only one operating segment i.e., manufacturing and selling of glass lined reactors, receivers, storage tanks and Heat Exchangers and the Company is specialized in providing the turnkey solutions for the pharmaceutical industry sector. Hence, there is only one reportable segment for the Company. Accordingly, disclosure of segment information as prescribed in the Indian Accounting Standard 108 "Operating segments" is not applicable.

10 The aforesaid financial results will be uploaded on the Company's website (www.standardengtech.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors of  
Standard Engineering Technology Limited  
(Formerly known as Standard Glass Lining Technology Limited)

Kandula Ramakrishna  
Director  
DIN: 05281520

Place: Hyderabad  
Date: February 05, 2026

