

Date: 14<sup>th</sup> February 2026

The Manager  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code : 543990**  
**Debt Segment : Scrip Code-977218**

**Symbol : SIGNATURE**

**Sub.: Outcome of Board Meeting pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

This is to inform that the Board of Directors of Signatureglobal (India) Limited (“Company”) has at its meeting held today, i.e. on 14<sup>th</sup> February, 2026, approved the execution of:

- (a) Securities Subscription and Purchase agreement (“SSPA”) amongst the Company, Gurugram Commerc City Limited (“GCL”) (a wholly owned subsidiary of the Company) and Millennia Realtors Private Limited (“RMZ”) of the RMZ Group for the sale of certain shares of GCL by the Company to RMZ, and issuance of certain shares by GCL to RMZ, for an aggregate consideration of up to INR 1283 Crores, such that upon completion of proposed transaction, the Company and RMZ each holds 50% shareholding in GCL and accordingly, GCL will cease to be a subsidiary of the Company;
- (b) the Shareholders’ agreement amongst the Company, GCL and RMZ setting out their *inter-se* rights and obligations in GCL (“SHA”); and
- (c) other ancillary documents that may be executed between GCL, RMZ, the Company and/or their affiliates

(collectively referred to as “**Transaction Documents**”).

Pursuant to the approval from the Board of Directors, the Company has executed the Transaction Documents. The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026, are enclosed as **Annexure – I** and **Annexure – II**.

RMZ is an established real estate developer and asset manager with extensive experience in developing and managing institutional-grade commercial office and mixed-use assets, including Grade-A office campuses and retail-linked developments across major urban markets in India.

The Transaction Documents have been entered into for creation of a joint venture between RMZ and the Company for development of a mixed-use project, comprising of office buildings, hotel(s) and retail space (i.e., a design district), utilizing approximately 3.94 million square feet of FSI on the Southern Peripheral Road in Gurugram. The development by GCL will cater to the

growing demand for high-end commercial spaces in Gurugram, by integrating modern office buildings, hotels, and retail environments within a design district, thereby enhancing the area's appeal and functionality for businesses and consumers.

The proposed mixed-use project development represents the Company's first large sized commercial real estate development within its existing land portfolio, marking a strategically significant and aspirational milestone in its portfolio diversification.

The joint venture through GCL ("JV") represents a strategic collaboration leveraging complementary strengths of both partners, namely:

- RMZ's expertise in conceptualisation, leasing, and management of commercial office and mixed-use assets; and
- SignatureGlobal's execution and construction capabilities along with strong regional presence and operational expertise in the Delhi-NCR market.

This collaboration is expected to facilitate efficient execution of the project while enabling the Company to expand its development portfolio into commercial real estate projects.

The formation of the JV aligns with the Company's long-term strategy to broaden its development portfolio and create additional growth avenues.

The closing of the transaction is subject to meeting of certain conditions precedent by the Company and GCL to the satisfaction of RMZ.

Total capital value of the development post completion is expected to be in the range of INR 140-160 Bn.

The meeting of Board of Directors commenced at 10: 49 Hours and concluded at 11:16 Hours.

Kindly take the above information on your record.

**Thanking You,**

**For SIGNATUREGLOBAL (INDIA) LIMITED**

**RAVI AGGARWAL  
MANAGING DIRECTOR**

**Encl: A/a**

**Annexure – I**

**Details as required under Regulation 30 read with Para 1 of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 are as under:**

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<p>Name: Gurugram Commercicy Limited (GCL) (wholly owned subsidiary of the Company)</p> <p>The turnover of GCL during the last financial year is 0.04 mn and percentage of the turnover of GCL to the turnover of the Company is 0.00022%.</p> <p>The net-worth of GCL during the last financial year is 571.42 mn and percentage of the network of GCL to the network of the SGIL is 6.44%.</p>
2.	Date on which the agreement for sale has been entered into.	February 14, 2026
3.	The expected date of completion of sale/disposal.	By March 23, 2026
4.	Consideration received from such sale/disposal	RMZ will pay a consideration of up to INR 1283 Crores to acquire 50% of the share capital of GCL, through a combination of: (i) primary subscription of equity shares of GCL; and (ii) purchase of equity shares of GCL held by the Company.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Name of the buyer: Millenia Realtors Private Limited</p> <p>Registered office of the buyer: The Millenia, 12 &amp; 14th Floor, Tower-B, 1 &amp; 2 Murphy Road, Ulsoor, Bangalore, Karnataka, India, 560008</p> <p>General description of the buyer: RMZ is an established real estate developer and asset manager with extensive experience in developing and managing institutional-grade commercial office and mixed-use assets, including Grade-A office campuses and retail-linked developments across major urban markets in India.</p> <p>RMZ does not belong to the promoter / promoter group/group companies of the Company.</p>

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No, the transaction does not fall within related party transactions.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the sale is outside the scheme of arrangement. GCL does not constitute an undertaking of the Company as defined under Regulation 37A of the SEBI LODR Regulations read with section 180(1)(a) of the Companies Act.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	NA

**Annexure – II**

**Details as required under Regulation 30 read with Para 5 of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 are as under:**

Sr. No.	Particulars	Description
a)	Name(s) of parties with whom the agreement is entered;	Following are the parties to the Transaction Documents: (a) Signatureglobal (India) Limited (SGIL) (b) Gurugram Commercitiy Limited (wholly owned subsidiary of SGIL) (c) Millennia Realtors Private Limited.
b)	Purpose of entering into the agreement.	The SSPA records the terms and conditions on which (i) the Company has agreed to sell, and RMZ has agreed to purchase certain equity shares held by the Company in GCL, (ii) GCL has agreed to issue and RMZ has agreed to subscribe to certain shares of GCL, such that RMZ holds 50% of the equity share capital of GCL for an aggregate consideration of up to INR 1283 crores, subject to certain adjustments, as may be required as per the terms of the SSPA (“ <b>Completion</b> ”).  Further, the SHA provides for certain rights and obligations of the Company and RMZ in relation to their shareholding in GCL, which will come into effect from the closing date under the SSPA.
c)	Shareholding, if any, in the entity with whom the agreement is executed.	The Company does not hold any shares in RMZ. GCL is a wholly owned subsidiary of the Company.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<u>Securities subscription and purchase agreement:</u>  - Completion will be subject to satisfaction of certain customary closing conditions including (a) obtaining all requisite consents required either of them to execute, deliver and perform the Transaction Documents, including obtaining consent of Directorate of Town and Country Planning, Haryana for change in shareholding of GCL, (b) amending the memorandum of association of GCL to increase authorised share capital and completing necessary

Sr. No.	Particulars	Description
		<p>filings with the Registrar of Companies, (c) obtaining valuation report in relation to subscription of GCL's shares, etc. (d) restructuring of GCL, including divesting of a portion of the land held by GCL for residential purposes, to the Company, as per mutually agreed structure, subject to requisite approvals (including in relation to approval of related party transactions).</p> <p><u>Shareholders' agreement:</u></p> <ul style="list-style-type: none"> <li>- The Company and RMZ will be entitled to appoint 2 nominee directors each on the Board of Directors of GCL ("Board").</li> <li>- The Company and RMZ will have customary reserved matter rights such as: (a) change in name of the Company, (b) merger, consolidation, reorganization of the Company, etc. (c) discontinuation or cessation of business, (d) assuming or incurring any borrowings.</li> <li>- The SHA includes customary transfer restrictions and events of default provisions.</li> </ul>
e)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	<p>GCL is a wholly owned subsidiary of the Company.</p> <p>RMZ is not related to promoter / promoter group / group companies in any manner.</p>
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"?	The transaction does not fall within the scope of a related party transaction.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	RMZ will be issued equity shares of GCL. The number of securities will be determined prior to closing as per the formula provided in the SSPA. The issue price will be determined prior to closing basis valuation certificates.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	<p>No nominee on the board of Directors of the Company (i.e. Listed Entity)</p> <p>There is no potential conflict of interest arising out of such agreements.</p>

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable