

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001, India

**Works**  
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Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

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L27100PN2010PLC137493



**September 23, 2025**

**To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001**

**To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject : Proceedings of 15<sup>th</sup> Annual General Meeting of the Company held on September 23, 2025.**

Dear Sir/Madam,

Pursuant to regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to furnish the proceedings of 15<sup>th</sup> Annual General Meeting of Synergy Green Industries Limited held on Tuesday, September 23, 2025 at 11.00 a.m. at registered office of the Company at 392, E Ward, Shahupuri, Kolhapur-416001 through Video Conference and concluded on 12.15 p.m.

Kindly take a note of the same.

Yours Faithfully,  
**For Synergy Green Industries Limited**

**Nilesh M. Mankar**  
**Company Secretary and Compliance Officer**  
**Memb.No.: ACS39928**



**SUMMARY OF PROCEEDINGS OF 15<sup>TH</sup> ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF THE COMPANY HELD THROUGH VIDEO  
CONFERENCE ON TUESDAY, SEPTEMBER 23, 2025 AT 11:00 AM**

**Present through Video Conference / Other Audio Visual Means:**

Members of the Board of Directors:

1. Mr. Sachin R. Shirgaokar, Chairman & Managing Director.
2. Mr. Niraj S. Shirgaokar, Director
3. Mr. V. S. Reddy, Executive Director
4. Mr. Subhash G. Kutte, Independent Director & Chairman of Audit Committee
5. Mr. Dattaram P. Kamat, Independent Director and Chairman of Nomination and Remuneration Committee.
6. Mrs. Prabha P. Kulkarni, Independent Women Director and Chairman of Stakeholder Relationship Committee.

KMPs and Auditors of Company:

7. Mr. Nilesh Mankar, Company Secretary & Compliance Officer
  8. Mr. Pratik Dukande, Chief Financial Officer
  9. Mr. Guruprasad Bobhate, Statutory Auditor
  10. Mr. Devendra Deshapande, Secretarial Auditor
1. In aggregate, 50 members joined the meeting through Video Conferencing.
  2. The following documents and registers were placed on the website of NSDL and Company for inspection by the members:
    - i) The register of Directors' and Key managerial Personnel and their Shareholdings (remained open for inspection during the meeting).
    - ii) The register of members (remained open for inspection during the meeting).
    - iii) The register of Contracts or arrangements in which the Directors were interested in form MBP-4 (remained open for inspection during the meeting).
    - iv) Copy of minutes of the 14<sup>th</sup> AGM (remained open for inspection during the meeting).
    - v) Annual Report for the F.Y.2024-25 comprising Notice of AGM, Board's Report, Auditors Report.
  3. Mr. Sachin R. Shirgaokar, Chairman & Managing Director of the Company chaired the meeting. The Chairman instructed Company Secretary to confirm the quorum and start the meeting.
  4. With the instruction of the Chairman Mr. Nilesh Mankar, Company Secretary conducted the AGM. He further explained technical aspects of participation in AGM through VC. After taking confirmation from NSDL for requisite quorum being present for the meeting, Mr. Nilesh Mankar called the meeting in order and commenced the proceedings of meeting. He further introduced Directors, KMPs and Auditors present at the meeting and confirmed their participation in the meeting through VC. He further informed that Mr. Meyyappan Shanmugam, Independent Director, Mr. Sohan Shirgaokar, Joint Managing Director, Mr. Chandan Shirgaokar, Non-Executive Director and Dr. M. R. Desai

Independent Director were not able to attend meeting due to their prior commitments.

5. The Company Secretary informed that the Company decided to hold the AGM through video conference. The AGM was convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA), i.e. General Circular No. 09/2024 dated September 19, 2024 and Securities and Exchange Board of India (SEBI) vide circular no. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 03, 2024, which allowed the companies to conduct their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
6. He further informed that the company has taken requisite steps to enable members to participate and vote on the items considered at AGM. He also informed that the meeting was being recorded by NSDL. He further informed that since the AGM was held electronically, physical attendance of member and appointment of proxies were dispensed with. It was also informed that Registers required under The Companies Act 2013 were available for inspection on Companies Website during the meeting.
7. Since the Notice of the 15<sup>th</sup> AGM, copies of Annual Report for the year ended on 31<sup>st</sup> March 2025 had been sent through electronic mode to the members, the notice of AGM and auditors report were taken as read.

The following items of business, as per the notice of AGM, were transacted;

**A) ORDINARY BUSINESS:**

1. Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 together with the Board's Report and the Auditors' Report thereon.

The Resolution for Item No.1 of the Notice was as follows:

**"RESOLVED THAT** the audited financial statements of Synergy Green Industries Limited for Financial year ended on 31<sup>st</sup> March, 2025, and the reports of the Board of Directors' and Auditors' thereon be and are hereby received, approved and adopted."

2. Reappointment of Mr. Chandan S. Shirgaokar (DIN:00208200), who retires by rotation.

The Resolution for Item No.2 of the Notice was as follows:

**"RESOLVED THAT** Mr. Chandan S. Shirgaokar, a Non-Executive Director retiring by rotation in accordance with the Company's Constitution and being eligible, offers himself for re-appointment, be hereby re-appointed as a Non-Executive Director of the Company."

3. Declare a Dividend on 10% Redeemable Cumulative Preference shares for the F.Y. 2024-25 and declare a dividend @ 10% (i.e Rs.1/- per equity share of Rs.10/- each) on Equity Shares for the financial year ended on March 31, 2025.

The Resolution for Item No.3 of the Notice was as follows:

**Dividend for Preference Shares**

**“RESOLVED THAT** Pursuant to the provisions of section 123 and other applicable provisions, if any of the Companies Act, 2013 and recommended by the Board of Directors of the Company, approval of the members be and are hereby accorded for final dividend of Rs.10/- (Rupees Ten only) per Preference Shares of Rs.100/- (Rupees Hundred only) each on 10% Cumulative Redeemable Preference Shares for the F.Y.2024-25 amounting to Rs.1,07,10,000/-.”

**Dividend for Equity Shares**

**“RESOLVED THAT** Pursuant to the provisions of section 123 and other applicable provisions, if any of the Companies Act, 2013 and recommended by the Board of Directors of the Company, approval of the members be and are hereby accorded for final dividend of Rs.1/- (Rupees One only) per Equity Shares of Rs.10/- (Rupees Ten only) each on Equity Shares be and is hereby recommended for the F.Y.2024-25 amounting to Rs.1,55,43,000/-.”

**B) SPECIAL BUSINESS:**

4. Consider and approve appointment of Secretarial Auditor for the period of 5 (five) consecutive years

The Ordinary Resolution for Item No.4 of the Notice was as follows:

**“RESOLVED THAT** pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the provisions of Section 204(1) of the Companies Act, 2013 along with the applicable Rules thereunder, and other applicable provisions, if any, of the Companies Act, 2013 and based on the recommendation of the Audit Committee and Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for appointment of M/s. DVD & Associates, Company Secretaries (Firm Registration No. S2016MH35900D and Peer review No. 1164/2021) as the Secretarial Auditors of the Company, to hold office for a period of 5 (five) consecutive years commencing from the conclusion of 15<sup>th</sup> Annual General Meeting till the conclusion of the 19<sup>th</sup> Annual General Meeting of the Company, who shall conduct Secretarial Audit of the Company from the Financial Year ended March 31, 2026 to the financial Year ended March 31, 2030, on such terms of remuneration, including revisions during the tenure, if any, as may be approved by the Board, based on the recommendation of Audit Committee.”

5. Ratification of the remuneration of M/s. Adawadkar Chougule & Associates, Cost Accountants for the F.Y.2025-26

The Ordinary Resolution for Item No.5 of the Notice was as follows:

**"RESOLVED THAT** pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and the resolution passed in the meeting of Board of Directors held on May 09, 2025, the members of the Company hereby ratify and confirm the remuneration of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) as audit fees plus applicable taxes and out of pocket expenses (if any) at actual, for the financial year ending March 31, 2026 payable to M/s Adawadkar Chougule & Associates, Cost Accountants (Firm Registration No. 00425) who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2025-26."

6. Accept / renew unsecured deposits from shareholders u/s 73 of Companies Act 2013.

The Ordinary Resolution for Item No.6 of the Notice was as follows:

**"RESOLVED THAT** pursuant to the provisions of Section 73(2) read with the Companies (Acceptance of Deposits) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and within the overall borrowing limits approved by the members the Company be and is hereby authorised to accept / renew unsecured deposits from its members not exceeding the limits, as prescribed, of the aggregate of the paid up capital and free reserves of the Company as per the latest audited accounts as of 31<sup>st</sup> March, 2025."

**"RESOLVED FURTHER THAT** Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company of the Company be and are hereby authorized, to do and execute such other forms, E-forms, letters, documents, acts and things as may be necessary, desirable or expedient for the purpose of giving effect to any of foregoing resolutions."

8. Mr. Sachin Shirgaokar, Chairman & Managing Director then delivered the Chairman Speech for the F.Y.2024-25.
9. After the Chairman Speech, Company Secretary requested Mr. V. S. Reddy, Executive Director of the Company to give his presentation.
10. The Executive Director briefed the members about the progress and achievements of the Company during the last financial year.
11. After the presentation, Mr. Nilesh Mankar, Company Secretary informed that, the Company has not received any request from the members to speak at the meeting. But the Q and A session was conducted by Mr. V. S. Reddy after the presentation and answered all the questions of the investors spontaneously.
12. Mr. Nilesh Mankar, Company Secretary informed that the members joining the meeting through video conferencing, who have not casted their votes by means of remote e-voting, may vote through, e-voting facility hosted by NSDL during AGM and informed that the said voting facility will be kept open for 15 minutes after the AGM. He further informed us that Mr. Devendra Deshpande,

Practicing Company Secretary was appointed as scrutinizer to report on combined voting results of remote e-voting and votes casted during the meeting electronically.

13. The Company Secretary announced that the Scrutinizer's Report will be submitted by the Scrutinizer and on receipt of the Report, the results of voting shall be uploaded on the website of Company as well as website of RTA. The results of the votes casted by the Members, on all resolutions, based on the report of the Scrutinizer, will be simultaneously informed to the Bombay Stock Exchange & National Stock Exchange of India.
14. The meeting concluded at 12.15 p.m.
15. The result of the e-voting will be declared upto September 25, 2025 based on the report of the scrutinizer

**For Synergy Green Industries Limited**

**Sachin R. Shirgaokar**  
**Chairman & Managing Director**  
**DIN:00254442**