Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

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W www.synergygreenind.com
L27100PN2010PLC137493

SYNERGY GREEN INDUSTRIES LTD.

July 23, 2026

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Proceedings of 16th Annual General Meeting of the Company held on July 23, 2026.

Dear Sir/Madam,

Pursuant to regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to furnish the proceedings of 16th Annual General Meeting of Synergy Green Industries Limited held on Thursday, July 23, 2026 at 11.00 a.m. at registered office of the Company at 392, E Ward, Shahupuri, Kolhapur-416001 through Video Conference and concluded on 11.45 a.m.

Kindly take a note of the same.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh Mohan Mankar
Digitally signed by Nilesh Mohan Mankar
Date: 2026.07.23 18:02:38 +05'30'

SYNERGY GREEN INDUSTRIES LTD.
KAGAL KOLHAPUR

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.: ACS39928

SUMMARY OF PROCEEDINGS OF 16TH ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY HELD THROUGH VIDEO CONFERENCE ON THURSDAY, JULY 23, 2026 AT 11:00 AM

Present through Video Conference / Other Audio Visual Means:

Members of the Board of Directors:

1. Mr. Sachin R. Shirgaokar, Chairman & Managing Director.
2. Mr. Sohan S. Shirgaokar, Director
3. Mr. V. S. Reddy, Executive Director
4. Mr. Chandan S. Shirgaokar, Director
5. Mr. Niraj S. Shirgaokar, Director
6. Mr. Subhash G. Kutte, Independent Director & Chairman of Audit Committee
7. Mr. Dattaram P. Kamat, Independent Director and Chairman of Nomination and Remuneration Committee.
8. Mrs. Meghana A. Mulye, Independent Women Director and Chairman of Stakeholder Relationship Committee.
9. Mr. Meyyappan Shanmugam, Independent Director

KMPs and Auditors of Company:

10. Mr. Nilesh Mankar, Company Secretary & Compliance Officer
11. Mr. Pratik Dukande, Chief Financial Officer
12. Mr. Guruprasad Bobhate, Statutory Auditor
13. Mr. Devendra Deshapande, Secretarial Auditor

1. In aggregate, 42 members joined the meeting through Video Conferencing.

2. The following documents and registers were placed on the website of NSDL and Company for inspection by the members:

   i) The register of Directors' and Key managerial Personnel and their Shareholdings (remained open for inspection during the meeting).
   ii) The register of members (remained open for inspection during the meeting).
   iii) The register of Contracts or arrangements in which the Directors were interested in form MBP-4 (remained open for inspection during the meeting).
   iv) Copy of minutes of the 15th AGM (remained open for inspection during the meeting).
   v) Annual Report for the F.Y.2025-26 comprising Notice of AGM, Board's Report, Auditors Report.

3. Mr. Sachin R. Shirgaokar, Chairman & Managing Director of the Company chaired the meeting. The Chairman instructed Company Secretary to confirm the quorum and start the meeting.

4. With the instruction of the Chairman Mr. Nilesh Mankar, Company Secretary conducted the AGM. He further explained technical aspects of participation in AGM through VC. After taking confirmation from NSDL for requisite quorum being present for the meeting, Mr. Nilesh Mankar called the meeting in order and commenced the proceedings of meeting. He further introduced Directors, KMPs and Auditors present at the meeting and confirmed their participation in

the meeting through VC. He further informed that Mr. Deepak Dhadoti, Independent Director was not able to attend meeting due to their prior commitments.

5. The Company Secretary informed that the Company decided to hold the AGM through video conference. The AGM was convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA), i.e. General Circular No. 09/2024 dated September 19, 2024 and Securities and Exchange Board of India (SEBI) vide circular no.SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 03, 2024, which allowed the companies to conduct their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

6. He further informed that the company has taken requisite steps to enable members to participate and vote on the items considered at AGM. He also informed that the meeting was being recorded by NSDL. He further informed that since the AGM was held electronically, physical attendance of member and appointment of proxies were dispensed with. It was also informed that Registers required under The Companies Act 2013 were available for inspection on Companies Website during the meeting.

7. Since the Notice of the 16th AGM, copies of Annual Report for the year ended on 31st March 2026 had been sent through electronic mode to the members, the notice of AGM and auditors report were taken as read.

   The following items of business, as per the notice of AGM, were transacted;

   A) <u>ORDINARY BUSINESS:</u>

   1. Consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Board's Report and the Auditors' Report thereon.

      The Resolution for Item No.1 of the Notice was as follows:

      "**RESOLVED THAT** the audited Standalone and Consolidated financial statements of Synergy Green Industries Limited for Financial year ended on 31st March, 2026, and the reports of the Board of Directors' and Auditors' thereon be and are hereby received, approved and adopted."

   2. Reappointment of Mr. Niraj S. Shirgaokar (DIN:00254525), who retires by rotation and being eligible, offers himself for re-appointment.

      The Resolution for Item No.2 of the Notice was as follows:

      "**RESOLVED THAT** Mr. Niraj S. Shirgaokar, a Non-Executive Director retiring by rotation in accordance with the Company's Constitution and being eligible, offers himself for re-appointment, be hereby re-appointed as a Non-Executive Director of the Company."

   3. Declare a Dividend on 10% Redeemable Cumulative Preference shares for the F.Y. 2025-26.

The Resolution for Item No.3 of the Notice was as follows:

Dividend for Preference Shares

"**RESOLVED THAT** Pursuant to the provisions of section 123 and other applicable provisions, if any of the Companies Act, 2013 and recommended by the Board of Directors of the Company, approval of the members be and are hereby accorded for final dividend of Rs.10/- (Rupees Ten only) per Preference Shares of Rs.100/- (Rupees Hundred only) each on 10% Cumulative Redeemable Preference Shares for the F.Y.2025-26 amounting to Rs.1,07,10,000/-."

4. To appoint statutory Auditors M/s P. G. Bhagwat LLP, Chartered Accountants in the place of retiring Auditors M/s. DAB And Associates, Chartered Accountants.

   The Resolution for Item No.4 of the Notice was as follows:

   APPOINTMENT OF STATUTORY AUDITOR

   "RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. P. G. Bhagwat LLP, Chartered Accountants (FRN:101118W/W100682), be and is hereby appointed as the Statutory Auditors of the Company for the period of 5 years (one term) i.e. from the conclusion of the ensuing Annual General Meeting till the Annual General Meeting to be held for the year 2031 at such remuneration, as may be mutually agreed upon between the Board of Directors of the Company and the Auditors."

B) SPECIAL BUSINESS:

5. consider and approve the continuation of Mr. Subhash G. Kutte (DIN:00233322) as an Independent Director under Regulation 17(1A) of SEBI (LODR) Regulations 2015 who will attain age of 75 years

   The Special Resolution for Item No.5 of the Notice was as follows:

   "RESOLVED THAT in accordance with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other applicable provisions, if any, of the Companies Act 2013 and Rules framed thereunder, consent of the Members be and are hereby accorded to continue the appointment of Mr. Subhash G. Kutte (DIN:00233322) as an Independent Director of the Company who will attained the age of 75 years, till his current tenure of appointment, that is till January 07, 2029."

"RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar (DIN:00254442), Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN:00217631), Non Executive Director or Mr. Nilesh M. Mankar, Company Secretary be and are hereby severally authorized to give effect to this resolution and to do all such acts deeds and things as may be necessary."

6. Increasing Borrowing Limits u/s 180 (1) (c) and 180 (1) (a) of the Companies Act 2013 from Rs. 200.00 Crores to Rs. 250.00 Crores

   The Special Resolution for Item No.6 of the Notice was as follows:

   "RESOLVED THAT in supersession of all earlier resolutions passed by the company in this regards, consent of the members be and are hereby accorded in terms of Section 180 (1) (c) of the Companies Act, 2013 and other enabling provisions, if any, for borrowing from time to time any sum or sums of moneys which together with the money already borrowed by the company, if any, (apart from the temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) exceeding the aggregate of the paid up capital of the Company and its free reserves, that is to say Reserves not set apart for any specific purpose, provided however, the total amount so borrowed shall not at any times exceed Rs.2,50,00,00,000/- (Rupees Two hundred Fifty Crores only)."

   "RESOLVED FURTHER THAT pursuant to section 180(1)(a) or any other applicable provisions of the Companies Act, 2013, consent of the members be and are hereby accorded for creating mortgage, charge, hypothecation or lien or pledge or otherwise encumber, from time to time, all present and future, movable or immovable properties of the Company and / or whole or substantially the whole or anyone or more of the Company's undertakings or all its undertakings, wherever situated, in favour of financial institutions, Banks, Body Corporate or any other lender to secure fund based / non fund based facilities including term loan and working capital assistance obtained / to be obtained by the Company."

   "RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar, Chairman & Managing Director or Mr. Sohan S. Shirgaokar, Non Executive Director of the Company be and are hereby authorized to execute such agreements, papers, documents, deeds or other instruments or writings containing such conditions and covenants as it may deem fit to give effect to this resolution."

7. **Ratification of the remuneration payable to the Cost Auditor M/s. Dhananjay V. Joshi & Associates, Cost Accountants for F.Y.2026-27 for conducting Cost Audit of the Company**.

   The Ordinary Resolution for Item No.7 of the Notice was as follows:

   "RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and the resolution passed in the meeting of Board of Directors held on February 11, 2026 the members of the Company hereby ratify and confirm the remuneration of Rs.2,50,000/- (Rupees Two Lakh Fifty Thousand Only) as audit fees plus applicable taxes and out of pocket expenses (if any) at actual, for the financial year ending March 31, 2026 payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No.000030) who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2026-27."

8. **Accept / renew unsecured deposits from members u/s 73 of the Companies Act 2013**

   The Ordinary Resolution for Item No.8 of the Notice was as follows:

   "**RESOLVED THAT** pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and the resolution passed in the meeting of Board of Directors held on February 11, 2026 the members of the Company hereby ratify and confirm the remuneration of Rs.2,50,000/- (Rupees Two Lakh Fifty Thousand Only) as audit fees plus applicable taxes and out of pocket expenses (if any) at actual, for the financial year ending March 31, 2026 payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No.000030) who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2026-27."

8. Mr. Sachin Shirgaokar, Chairman & Managing Director then delivered the Chairman Speech for the F.Y.2025-26.

9. After the Chairman Speech, Company Secretary requested Mr. V. S. Reddy, Executive Director of the Company to give his presentation.

10. The Executive Director briefed the members about the progress and achievements of the Company during the last financial year.

11. After the presentation, Mr. Nilesh Mankar, Company Secretary informed that, the Company has received only one request from the members to speak at the meeting. Q and A session was conducted by Mr. V. S. Reddy after the presentation and answered all the questions spontaneously.

12. Mr. Nilesh Mankar, Company Secretary informed that the members joining the meeting through video conferencing, who have not casted their votes by means of remote e-voting, may vote through, e-voting facility hosted by NSDL during AGM and informed that the said voting facility will be kept open for 15 minutes after the AGM. He further informed us that Mr. Devendra Deshpande, Practicing Company Secretary was appointed as scrutinizer to report on combined voting results of remote e-voting and votes casted during the meeting electronically.

13. The Company Secretary announced that the Scrutinizer's Report will be submitted by the Scrutinizer and on receipt of the Report, the results of voting shall be uploaded on the website of Company as well as website of RTA. The results of the votes casted by the Members, on all resolutions, based on the

report of the Scrutinizer, will be simultaneously informed to the Bombay Stock Exchange & National Stock Exchange of India.

14. The meeting concluded at 11.45 a.m.

15. The result of the e-voting will be declared upto July 25, 2026 based on the report of the scrutinizer

For Synergy Green Industries Limited

Sachin Rajendra Shirgaokar

Digitally signed by Sachin Rajendra Shirgaokar
Date: 2026.07.23 18:05:36 +05'30'

Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442