

Corp. Office
392, 'E' Shahupuri,
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Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



August 21, 2025

To, The BSE Limited, Corporate Relationship Department, 1st Floor New Trading Building, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 541929	To, The National Stock Exchange India Limited, National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: SGIL
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Sub: Grant of stock options under **Synergy Green Industries Ltd. (SGIL) Employee Stock Option Plan 2025 (“ESOP 2025” / “Plan”)**.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**)

Respected Sir / Madam,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on **August 21, 2025** as inter alia approved grant of Stock Options to the eligible Employee/s of Synergy Green Industries Limited (“the Company”) under the “ESOP 2025”.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The intimation is also being uploaded on the Company's website at www.synergygreenind.com

Kindly take the above-mentioned information on record.

Thanking You,

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.:A39928

Encl: As above.

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Annexure -A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses								
1.	Brief details of options granted	22,080 options are granted by the Nomination and Remuneration Committee (NRC) to the eligible employee of Sheela Foam Limited ("the Company") under Synergy Green Industries Ltd. (SGIL) Employee Stock Option Plan 2025 (" ESOP 2025 " / " Plan ").								
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes								
3.	Total number of shares covered by these options	22,080 No. of Equity Shares								
4.	Pricing formula/Exercise Price	Exercise price for eligible employee/s will be Rs.70 per Equity Share								
5.	Options vested/ Vesting Schedule	Options vested as on date – Nil. <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Year of Vesting</th> <th>% of Vesting</th> </tr> </thead> <tbody> <tr> <td>1st anniversary from the date of grant</td> <td>33.33% of options granted</td> </tr> <tr> <td>2nd anniversary from the date of Grant</td> <td>33.33% of options granted</td> </tr> <tr> <td>3rd anniversary from the date of Grant</td> <td>33.33% of options granted</td> </tr> </tbody> </table>	Year of Vesting	% of Vesting	1 st anniversary from the date of grant	33.33% of options granted	2 nd anniversary from the date of Grant	33.33% of options granted	3 rd anniversary from the date of Grant	33.33% of options granted
Year of Vesting	% of Vesting									
1 st anniversary from the date of grant	33.33% of options granted									
2 nd anniversary from the date of Grant	33.33% of options granted									
3 rd anniversary from the date of Grant	33.33% of options granted									

6.	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 1 (One) year from the date of respective vesting or such other period as may be decided by the Nomination and Remuneration Committee/Compensation Committee from time to time.
7.	Options exercised	NIL
8.	Money realized by exercise of options;	NIL
9.	The total number of shares arising as a result of exercise of option	NIL
10.	Options lapsed	NIL
11.	Variation of terms of options	NA
12.	Brief details of significant terms	The Nomination and Remuneration Committee and the Board at their respective meetings held on August 21, 2025 read with approval of the Nomination and Remuneration Committee dated March 18, 2025 and the Shareholders at the Annual General Meeting held on April 22, 2025 resolved to issue to the Employees under ESOP 2025, not exceeding 0.5 % of the Paid up Equity Share Capital of the company (<i>i.e., not more than 77,715 number of equity shares of face value of Rs. 10 each</i>), with each such option conferring a right upon the employee to apply for one equity share of the Company.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.:A39928