

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



March 18, 2025

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip Code: 541929

Security ID : SGIL

Subject: Outcome of the Meeting of the Board of Directors of the Company held on March 18, 2025.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter, this is to inform you that Meeting of the Board of Directors of the Company held on Tuesday, March 18, 2025, at the Registered Office of the Company through Video Conference at 12.00 p.m. discussed and approved the following: (outcome of the Meeting)

1. Employee Stock Option Plan 2025 for the employees of the Company subject to approval of the members.
2. Approval of Trust Route for the implementation of the Employee Stock Option Plan 2025 of the Company.
3. Appointment of Mr. Niraj Shishir Shirgaokar, DIN: 00254525 as Additional Director of the Company w.e.f. 2nd April, 2025.
4. Formation of Synergy Green Industries Limited ESOP Trust for the benefit of the Employees.
5. approval for acquisition of equity shares from secondary market through Trust route for implementation of Synergy Green Industries Ltd. (SGIL) Employee Stock Option Plan 2025 (“ESOP 2025”).
6. approval for making provision of money by the Company for purchase of its own shares by the Trust / Trustees for the Employees under Company’s Employee Stock Option Plan 2025.
7. Notice of Postal Ballot for obtaining the consent of members of the Company to take approval for point no. 1 to 6 as mentioned above.

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In connection with the appointment of Director, please find enclosed the following:

- a) The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as Annexure - A
- b) The brief profile of Mr. Niraj S. Shirgaokar - Annexure - B
- c) The letter of affirmation on the appointment of Mr. Niraj S. Shirgaokar as Additional Director under the designation as Non Executive Director of the Company - Annexure - C

The Meeting of Board of Directors concluded at 12.45 p.m.

Kindly take the above information on your record and oblige.

Thanking you
Yours faithfully

For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.: A39928



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ANNEXURE -A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Name	Mr. Niraj Shirgaokar (DIN: 00254525)
2. Reason for change	Appointment
3. Date of appointment	April 02, 2025
4. Brief Profile	As per Annexure B
5. Relationship	Mr. Niraj Shirgaokar is son of Mr. Shishir Shirgaokar and related to Promoters or Group of Promoters and Directors of the Company.
6. Affirmation	As per Annexure C

For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.: A39928



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ANNEXURE -B

Brief Profile of Mr. Niraj S. Shirgaokar

Mr. Niraj Shirgaokar has a Bachelor's Degree in Computer Engineering from the Bombay University with 15 years of experience in professionally managed multi-national companies, after which he has joined the family business in the year 2005.

Mr. Niraj Shirgaokar is the Managing Director of The Ugar Sugar Works Ltd. which is one of the Countries leading Ethenol manufacturers and is the parent organization of Shirgaokar Group of Companies (SB Group) having interests in sugar, power, ethanol, IMFL, foundries and IT.

Prior to joining The Ugar Sugar Works Ltd., he has worked with Siemens and Patni Computer in the United States.

Mr. Niraj Shirgaokar is a cofounder of iResearch Services, which is one of the country's leading marketing agencies providing, Thought Leadership consulting and research.

He has served as President of South India Sugar Mills and has been a past President of ISMA. He will be taking over the Presidentship of ISMA once again from December 2025.

He is also avid sportsman and has played Squash for India.

For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.: A39928



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ANNEXURE -C

Letter of affirmation on the appointment of Mr. Niraj Shirgaokar as Additional Director, designated as Non Executive Director of the Company

We affirm that Mr. Niraj S. Shirgaokar (DIN: 00254525):

- is not debarred from holding the office of the Director in the Company by virtue of any SEBI order or any such other authority.
- is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years.
- has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfils the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed Director, designated as Non Executive Director with effect from April 02, 2025 and liable to retire by rotation.
- is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as a director.

For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.: A39928

