

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



November 13, 2025

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code : 541929

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Security ID : SGIL

Subject : Outcome of Board Meeting held on November 13, 2025.

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held May 09, 2025 has considered the following matters;

1. Unaudited Financial Results along with Limited Review Report of Statutory Auditor for the quarter and half year ended on September 30, 2025.
2. Appointment of Mr. Jitendra Patil, as an Internal Auditor of the Company.

The meeting started at 12.00 p.m. concluded at 12.35 p.m.

Kindly take the same on your record and acknowledge the receipt.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh
Mohan
Mankar
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Nilesh Mohan
Mankar
Date: 2025.11.13
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Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

Synergy Green Industries Limited

Regd. Office: 392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail: cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT., 2025

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	7,200.33	8,355.86	8,891.44	15,556.19	16,767.54	36,226.90
	Other income	237.59	181.99	9.27	419.58	25.69	141.40
	Total income	7,437.92	8,537.85	8,900.71	15,975.77	16,793.23	36,368.30
2	Expenses						
(a)	Cost of materials consumed	3,462.41	3,510.31	3,762.87	6,972.72	6,876.40	13,991.12
(b)	Changes in inventories of finished goods, Work in-progress and traded goods	(1,254.12)	(380.77)	(291.35)	(1,634.90)	(296.44)	315.01
(c)	Employee benefit expenses	778.68	775.03	682.65	1,553.71	1,345.48	2,969.83
(d)	Finance costs	470.10	465.12	373.86	935.22	715.93	1,569.23
(e)	Depreciation and amortisation expense	366.32	337.23	323.65	703.55	626.86	1,302.09
(f)	Other expenses	3,280.44	3,317.72	3,425.60	6,598.16	6,494.38	13,722.43
	Total expenses	7,103.83	8,024.64	8,277.28	15,128.46	15,762.61	33,869.71
3	Profit before exceptional items and tax (1-2)	334.09	513.21	623.43	847.31	1,030.62	2,498.59
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	334.09	513.21	623.43	847.31	1,030.62	2,498.59
6	Tax expense						
	i Current tax	64.00	148.00	168.00	212.00	277.00	518.76
	ii Deferred tax	34.01	27.50	39.82	61.50	42.83	316.78
	iii Adjustments of tax relating to earlier periods	-	-	-	-	-	(25.77)
	Total tax expense (6)	98.01	175.50	207.82	273.50	319.83	809.77
7	Profit for the year/period (5-6)	236.08	337.71	415.61	573.81	710.79	1,688.82
8	Other comprehensive income / (Expense)						
(a) i	Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-	-
	ii Re-measurement gains/(losses) on defined benefit obligation	(57.12)	5.74	0.56	(51.38)	1.19	22.95
	iii Income tax effect on above	14.38	(1.44)	(0.14)	12.93	(0.30)	(5.78)
(b) i	Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods	-	-	-	-	-	-
	ii Total other Comprehensive income for the year/period, net of tax (8)	(42.74)	4.30	0.42	(38.45)	0.89	17.17
9	Total Comprehensive income for the period, net of tax (7+8)	193.34	342.01	416.03	535.36	711.68	1,705.99
10	Paid up Equity Share Capital (Face Value of Re.10/- each)	1,554.30	1,554.30	1,413.00	1,554.30	1,413.00	1,554.30
11	Other equity excluding revaluation reserve	-	-	-	-	-	9,212.88
12	Basic and Diluted E.P.S. of Rs.10/- (not annualised)	1.52	2.17	2.77	3.69	4.80	11.14

Notes**1. UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025**

Amount Rs. in lakhs

Sr. No.	Particulars	30-Sep-2025	31-Mar-2025
		Unaudited	Audited
	ASSETS		
I.	Non-current assets	20,868.78	16,379.79
	(a) Property, plant and equipment	9,619.34	9,101.79
	(b) Capital work-in-progress	8,936.05	3,403.05
	(c) Other Intangible assets	310.42	339.62
	(d) Right of use Assets	678.63	579.38
	(e) Financial assets		
	(i) Investments	0.25	0.25
	(ii) Other financial assets	22.79	16.03
	(f) Other non-current assets	1,301.30	2,939.67
II.	Current assets	19,428.22	17,809.73
	(a) Inventories	7,215.42	5,341.13
	(b) Financial assets		
	(i) Trade receivables	5,017.53	5,696.44
	(ii) Cash and cash equivalents	76.16	175.13
	(iii) Bank balance other than (iii) above	5,433.54	5,291.59
	(iv) Other financial assets	289.42	373.70
	(c) Current tax assets (net)	154.63	106.44
	(d) Other current assets	1,241.52	825.30
	Total Assets	40,297.00	34,189.52

Sr. No.	Particulars	30-Sep-2025	31-Mar-2025
		Unaudited	Audited
	EQUITY AND LIABILITIES		
	Equity	11,181.78	10,767.18
	(a) Equity share capital	1,554.30	1,554.30
	(b) Other equity	9,627.48	9,212.88
	Retained earnings	3,086.53	2,706.59
	Security Premium	6,506.27	6,506.29
	Employee Stock Option Reserve	34.68	-
	Liabilities		
I.	Non-current liabilities	9,683.82	6,089.55
	(a) Financial liabilities		
	(i) Long Term Borrowings	9,007.08	5,534.59
	(ii) Other financial liabilities	45.79	0.62
	(b) Long-term provisions	180.91	152.87
	(c) Deferred tax liabilities (net)	450.04	401.47
II.	Current liabilities	19,431.40	17,332.79
	(a) Financial liabilities		
	(i) Borrowings	11,045.07	10,058.79
	(ii) Trade and other payables	6,677.75	5,980.99
	(iii) Other financial liabilities	1,564.98	1,034.28
	(b) Other current liabilities	82.97	238.29
	(c) Short-term provisions	60.63	20.44
	Total Equity and Liabilities	40,297.00	34,189.52

Note 2

Unaudited Cash flow statement for the period ended 30th September 2025

Amount Rs. in lakhs

Sr. No.	Particulars	For the period ended 30th September 2025	For the year ended 31st March 2025
		Unaudited	Audited
A	Cash flows from operating activities		
	Net profit before taxes and extraordinary items -	847.31	2,498.59
	Adjustments for:		
(a)	Depreciation & Amortisation	703.55	1,302.09
(b)	Provision/Reversal of for Doubtful Debts	(0.09)	1.04
(c)	(Profit)/Loss on sale of fixed assets	(7.11)	(0.35)
(d)	Provision no Longer required written back	(10.68)	-
(e)	Interest income	(227.30)	(117.65)
(f)	Interest expenses	867.46	1,444.90
(g)	Dividend received	(0.04)	(0.04)
(h)	Net Foreign Exchange Differences (Unrealised)	(50.50)	30.68
(i)	Fair Value Changes in Financial Liabilities (FVTPL)	(1.09)	28.84
(j)	Share Based Payment to Employees	0.19	-
(k)	Credit Balances Written back	-	(7.34)
	Operating profits before working capital changes	2,121.70	5,180.76
	Adjustments for:		
(a)	(Increase)/decrease in trade and other receivables	676.90	(2,251.92)
(b)	(Increase)/decrease in other non current financial assets	(6.76)	(0.07)
(c)	(Increase)/decrease in other non-financial assets	(382.95)	(330.21)
(d)	(Increase)/decrease in inventories	(1,874.28)	255.91
(e)	(Increase)/decrease in other current financial assets	84.29	(4,787.72)
(f)	Increase/(decrease) in trade payables	705.26	625.55
(g)	Increase/(decrease) in other financial liabilities	285.49	30.94
(h)	Increase/(decrease) in other current liabilities	(155.35)	206.68
(i)	Increase/(decrease) in Provisions	16.85	17.45
	Cash generated from operations	1,471.15	(1,052.63)
(a)	Income tax paid	(260.19)	(586.42)
	Net cash from operating activities	1,210.96	(1,639.05)
B	Cash flows from investing activities		
(a)	Payments for PPE and Intangible assets (including lease premium)	(4,879.54)	(8,265.26)
(b)	Proceeds from sale of PPE	9.35	0.40
(c)	Investment in Right of use asset	(103.29)	(454.18)
(d)	Interest received	227.30	117.65
(e)	Dividend Received	0.04	0.04
(f)	(Increase)/decrease in fixed deposits	-	(69.80)
	Net cash from investing activities	(4,746.14)	(8,671.15)
C	Cash flows from financing activities		
(a)	Proceeds from Long Term Borrowings	3,977.81	3,342.00
(b)	Repayment of Long Term Borrowings	(505.32)	(976.68)
(c)	Increase / (Decrease) in short term borrowings	1,041.06	5,198.52
(d)	Proceeds from Right Issue	-	4,592.25
(e)	Expenses for Right Issue	-	(200.40)
(f)	Preference Dividend paid	(107.10)	(535.50)
(g)	Equity Dividend paid	(155.43)	-
(h)	Interest paid	(814.80)	(1,341.29)
	Net cash used in financing activities	3,436.22	10,078.90

Sr. No.	Particulars	For the period ended 30th September 2025	For the year ended 31st March 2025
		Unaudited	Audited
(a)	Net increase in cash and cash equivalents	(98.97)	(231.30)
(b)	Cash and cash equivalents at beginning of period	175.13	406.43
(c)	Cash and cash equivalents at the end of period	76.16	175.13

Note to Cash Flow Statement

Cash Flow statement has been prepared under indirect method as set out in Ind AS 7 Statement of Cash Flow.

Notes:

3	The Company operates only in one segment, i.e. "Manufacturing of Metal Castings".
4	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies accepted in India and is in compliance with presentation and disclosure requirements of regulation 33 of the SEBI (LODR) Regulations 2015 as amended.
5	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on November 13, 2025.
6	The Board of Directors recommended a final equity dividend of ₹1/- per equity share of ₹10/- each for the financial year 2024-25 also, board recommended a preference dividend of ₹10/- per preference share of ₹100/- each on the 10% Redeemable Cumulative Preference Shares for the financial year 2024-25. This recommendation was approved by the members at the Annual General Meeting held on September 23, 2025.
7	An Employee Stock Option Plan (ESOP) was approved by the Shareholders on April 22, 2025. ESOP aims to reward employees, align their interests with the company's success, and improve motivation and retention. Company decided to offer employees the right to buy shares at a predetermined price of Rs.70/- per share after vesting period as per ESOP plan approved by NRC for 22980 options on August 21, 2025. Accordingly offer letters for the same was issued to employees and seperate ESOP trust is formed to execute this Plan.
8	Figures for the previous period are regrouped or reclassified wherever necessary.

For Synergy Green Industries Limited

Sachin Rajendra
Shirgaokar

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Rajendra Shirgaokar
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Kolhapur

13th November 2025

Sachin R. Shirgaokar
Chairman and Managing Director
DIN:00254442

Limited Review Report

Independent Auditor's Review Report on the Quarterly and half yearly financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Synergy Green Industries Limited
392 E-Ward, Shahupuri,
Kolhapur – 416001.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Synergy Green Industries Limited** (the "Company") for the quarter and half year ended 30th September 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under

M/s D A B & ASSOCIATES

Chartered Accountants

Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s D A B & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W

GURUPRASAD Digitally signed
by GURUPRASAD
AD SURESH SURESH
BOBHATE BOBHATE



Guruprasad Bobhate
Partner

Membership No.198670

UDIN: 25198670BBIKAV8130

Place: Kolhapur

Date: 13th November 2025

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November 13, 2025

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
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To,
Corporate Communications,
National Stock Exchange of India Ltd.,
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Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Declaration with respect to the unmodified opinion to the Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company M/s. DAB & Associates, Chartered Accountants (Firm Reg. No.101119W) have issued the Limited Review Report with unmodified opinion in respect of Unaudited Financial Results for the quarter and half year ended on September 30, 2025.

Kindly take the same on your record.

Thanking you,

For and on behalf of
Synergy Green Industries Limited

Sachin Rajendra
Shirgaokar

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Rajendra Shirgaokar
Date: 2025.11.13 12:32:05
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Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442

Pratik
Pradipkumar
Dukande

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Pratik Pradipkumar
Dukande
Date: 2025.11.13
12:33:23 +05'30'

Pratik P. Dukande
Chief Financial Officer