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Kolhapur 416 001, India

Works
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Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
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L27100PN2010PLC137493



June 08, 2023

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Reply to the query related to outcome of Board meeting dated 26.05.2023.

Dear Sir/Madam,

With reference to your email dated 30.05.2023 please note below reply;

1. Appointment of Cost Auditor, Secretarial Auditor and Internal Auditor is made w.e.f.01.04.2023 to 31.03.2023 respectively.
2. Copy of profile of Cost Auditor, Secretarial Auditor and Internal Auditor is enclosed for your kind perusal.

Kindly take the same on your record and acknowledge the receipt.

Yours Faithfully,
For Synergy Green Industries Limited

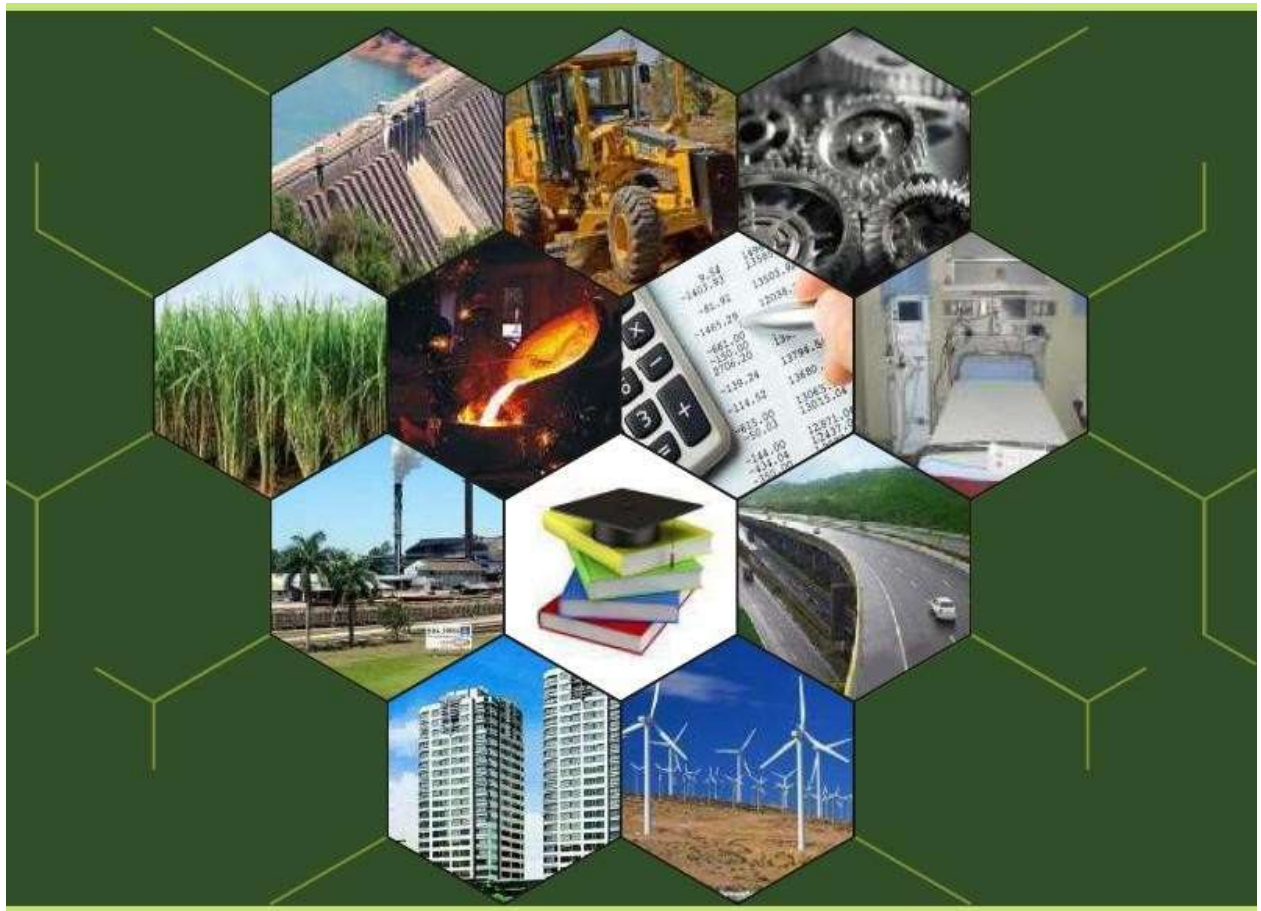
Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

2023

**M/S ADAWADKAR CHOUGULE & ASSOCIATES,
COST ACCOUNTANTS**





To be a national organization backed by high ethical values and standards, socially accountable and responsible, contributing to sustainable economic growth of society.

Mission Statement

To provide timely, proactive, innovative and independent assurance, costing and financial services to businesses. Understanding that serving our clients is the reason we are here, has been fundamental in the firm's growth and success.

About Us

M/s Adawadkar Chougule & Associates was founded 5 years ago and is a locally established and respected full service cost accountant firm offering following services

☞ Cost Consultancy

- Product Costing
- Activity Based Costing
- Cost control & reduction
- Make or buy decisions
- Setting up costing system, handholding in the initial period & periodic review thereafter
- Ascertaining of costs in case of outsourced arrangements on cost plus basis

☞ Cost Audit

- Cost Audit and Cost Compliance Certification to clients in the various industries ranging from sugar, engineering, textiles, dairy, steel, etc
- Our cost audit work has been beneficial for
 - Cost optimization
 - Logical identification of Cost Drivers
 - Transfer Pricing Assessments
 - Understanding the cost impact of various overheads on products & profitability
 - Revision of prices for products based on the audited numbers

☞ Cost Certification

- Statutory Certification as required for
 - Excise
 - Customs
 - Drug Price Control Order
 - Other Statutory Certifications



☞ Accounting Support

- Monthly MIS reporting to parent company for Indian subsidiary
- Finalization of Accounts and co-ordinating with auditors
- Budget preparation & Cash Flow analysis to identify funding gap
- Documentation & negotiating for Bank Loans, CMA Reporting etc

Our commitment to our clients has enabled the firm continued growth and success at developing and maintaining strong professional relationships. We separate ourselves from our competition by:

- ❖ Extensive Partner involvement on each engagement
- ❖ Manager and/or Partner always on site during fieldwork
- ❖ Consistent and experienced staff
- ❖ Timeliness of communications
- ❖ Proactive approach in addressing complex issues early in the engagement
- ❖ Availability to clients as a specialized resource
- ❖ Professionalism with understanding

Our clients are several manufacturing, construction, automotive power, sugar companies etc. with annual turnover range from 1 crores to 1200 crores.

We believe our unique combination of technical expertise, combined with our philosophy of total client commitment throughout all phases of the engagement provides our clients the highest quality service and products available.



C. S. Adawadkar, csadawadkar@csagrp.co.in, Cell: +91 92258 07907

He is a fellow member of the Institute of Cost Accountant of India, and member of The Institute of Management Accountants, USA, who posses rich experience extending to more than three decades, during his extensive career, he has obtained diversified experience Corporate experience with multinational company. Part of the highest decision making body of the company. Responsibility included Costing, Cost Audit, Product pricing, Inventory valuation, MIS & Budgeting, Six sigma, system implementation, cost audit of engineering, automobile, electronic, power etc. His core expertise is in Cost Management, Cost Records and Cost Audit, SAP / Oracle and other ERP implementation, Corporate Governance and Internal Audit, Profitability improvement projects, Excise and Transfer pricing etc.

Vinayak Chougule, cmavinayakchougule@gmail.com, Cell : +91 99222 44007

He is a fellow member of the Institute of Cost Accountant of India, since then he is practicing and experience of dealing with costing, cost audit, project finance, taxation, transfer pricing etc. he has good experience in taxation, cost audit and implementing costing system in order to assist the management in getting desired results for decision making.

CONTACT US :

Email - csadawadkar@yahoo.co.in, cmavinayakchougule@gmail.com

Kolhapur Office

B-III-14, Sterling Tower, Shahupuri,
Gavat Mandai, Kolhapur – 416 001

Pune Office

103, Building 10 'Palvi',
DSK Raanwara, Bavdhan, Pune 411021

Partners

CS Prajot Tungare

CS Vishal Patil

CS Jayesh Parmar

Prajot Tungare & Associates

Company Secretaries

www.prajottungarecs.com

PROFILE

1. Name : Prajot Tungare & Associates, Company Secretaries
2. Address : 529/1, Shraddha Chambers, Near Ramakrishna Math, Dandekar Bridge, Pune - 411 030
3. Phone : (020) 2433 6490 / 2433 6491
4. Email : office@prajottungarecs.com
5. Website : www.prajottungarecs.com
6. Partner Details :

❖ CS Prajot P Tungare, B.Com, LL.B, MMS (Fin.), FCS

Mobile: 9422080704; Mail: prajot@prajottungarecs.com

Prajot is in practice since 2001 and has more than 28 years of Secretarial and Corporate Legal work experience. He has worked with reputed companies like Bajaj Auto Finance Limited, Venky's (India) Limited and Ashoka Buildcon Group. He has also worked with senior corporate law consultant. Since 2001, in practice, he has consulted many corporate, including MNCs and listed entities on various corporate legal matters. Prajot is a faculty in various seminars and conferences conducted by professional institutions. Prajot was Chairman of Pune Chapter of Institute of Company Secretaries of India.

❖ CS Vishal Patil, B.Com., ACS

Mobile: 9527369186; Mail: vishal@prajottungarecs.com

Vishal is a Commerce Graduate and Fellow Member of Institute of Company Secretaries of India with a professional experience of more than 12 years in Corporate Law & Foreign Direct Investment matters. He has varied experience in other legislations focusing mainly on compliances of Companies and LLPs, wholly owned foreign subsidiaries, Joint Ventures, Foreign Collaborations, Due Diligence Audits & Secretarial Assignments. Vishal has special exposure in handling issues under Foreign Exchange Management Act (FEMA) in addition to the Company Law matters and has an experience of handling foreign subsidiaries & FDI Companies. He has also handled & conducted due diligence of a Multinational Companies. Vishal is elected to the Managing Committee of Pune Chapter of Western India Regional Council of the Institute of Company Secretaries of India for the term 2019-2023.

Address: 529/1, 2nd Floor, Shraddha Chambers, Near Ramakrishna Math, Opposite Dandekar Bridge, Sinhad Road, Pune 411030. Telephone: +9120 2433 6490 / 2433 6491

Partners

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CS Vishal Patil

CS Jayesh Parmar

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❖ CS Jayesh Parmar, B.Com., ACS

Mobile: 9925016758; Mail: jayesh@prajottungarecs.com

Jayesh has professional experience of more than 7 years in Corporate Law matters. He is in practice since 2015 and has an experience of handling secretarial compliances of Limited Liability Partnerships (LLPs), Private Companies, Producer Companies and Listed Companies. He has also expertise in converting financial data into eXtensible Business Reporting Language (XBRL).

7. Areas of Practice:

• COMPANY LAW

✓ Advisory Services

We provide consolidated services under Company Law on monthly, quarterly, yearly or on case-to-case basis which include advice on Company Law issues, meetings, statutory records, strategic planning and other services as may be required.

✓ Consultation on Conducting Meetings

Conducting Board Meetings and General Meetings require a specialized knowledge and expertise because of legalities involved in holding such meetings. We advise companies on preparation of agenda, notes to agenda, other documents relevant to the board meeting, legalities and procedures involved, arrangement of and at the venue, etc.

✓ Secretarial Audit

Having achieved expertise in corporate law matters, we conduct comprehensive corporate law audit, which will ensure compliance of all the sections of Companies Act and Rules made under the same.

✓ Certifications

Quite a few of the Acts, Rules and Regulation of India require that a Company Secretary in Practice should certify certain documents or information. We undertake all such certification work as required by the appropriate authorities.

Partners

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CS Vishal Patil

CS Jayesh Parmar

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✓ Closure of Companies

- Striking Off of Companies from the records of Registrar of Companies;
- Liquidation & winding Up of the Companies.

✓ Central Government Approvals

Depending on the issues, approval of the Central Government would be required, either from the Ministry of Corporate Affairs, New Delhi, Regional Directors or Registrar of Companies. We undertake all the work related to these administrative authorities.

• Investment Planning and Management in India

We can assist corporate on legal aspects of investment planning. We provide consultancy and management services both to Investor as well as Investee. Those services can be categorized as follows:

- ❖ Legal and Financial Due Diligence for Investor as well as Investee;
- ❖ Drafting and negotiations for Shareholders Agreements;
- ❖ Amendments to Articles of Association pursuant to Shareholders Agreement;
- ❖ Advising on legal issues and deal structuring both to Investor and Investee;
- ❖ Consultancy on VC and PE Investments.

• Corporate Restructuring

Corporate Restructuring is the need of the today's dynamic business world. We with our experience have developed a specialization in the Corporate Restructuring Matters. We offer range of services in this sector including the following:

- Advising, planning and handling Mergers and Acquisitions including Demergers;
- Structuring of Capital and Buy Back of Shares;
- Listing of Shares and IPO related consultancy;
- Takeovers of the Company;
- Setting up Joint Ventures, Special Purpose Vehicles;
- Arrangements with Shareholders, Creditors;
- Closure and sale of businesses;
- Assistance on business valuations.

Partners

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Prajot Tungare & Associates

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- FEMA & Reserve Bank of India (RBI) Regulations

The Reserve Bank of India (RBI), in consultation with the Government of India lays down regulations concerning foreign exchange management, inflow and outflow of foreign exchange and allied activities. After the coming into force "the Foreign Exchange Management Act, 1999", RBI has issued a number of regulations and amendments thereto. We, as corporate advisors are conversant with the same and can advise on the following:

- ✓ Setting up branch offices in India by foreign companies;
- ✓ Setting up joint ventures / wholly owned subsidiaries abroad;
- ✓ Setting up joint ventures / wholly owned subsidiaries in India;
- ✓ Foreign Direct Investments in India;
- ✓ External Commercial Borrowings;
- ✓ Compounding for Non-Compliances with RBI Authorities.

- The Securities Exchange Board of India Act, Securities Contract Act and Listing Agreement

Any Company going for an IPO and a Company listed on stock exchanges, in addition to the Companies Act, are also required to comply with The Securities Exchange Board of India Act (SEBI) Securities Contract Act and Listing Agreements. With the experience of having worked with the listed Company and being closely associated with group companies of such listed companies, we can provide all the necessary expertise for ensuring compliance under these acts, rules and regulations made there under.

- Drafting of Opinions, various contracts, Agreements and other important documents

Having legal qualifications and strong working experience in the corporate sector, we undertake legal documentation of the Client Companies such as:

- ✓ Joint Venture Agreement;
- ✓ Shareholders Agreement;
- ✓ Business Take Over;
- ✓ Lease Deeds / Rent Agreements;
- ✓ Agreement for Appointment of Managing Director, Whole-time Director, etc.;
- ✓ Agreement for Appointments of distributors, dealers, agents;
- ✓ Various types of undertakings, indemnities, affidavits and POAs;
- ✓ Advisory and Opinion services on above legal issues.

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- Legal Audit & Compliance System

We undertake comprehensive Legal Audit / Due Diligence in order to ensure compliance of the Legal Provisions of various specific laws applicable to the Company and offer for setting up a legal compliance system.

- Non-Banking Finance Companies

A Company having object of non-banking financial activities in financial services, are required to register themselves with the RBI before it can commence or carry on any business. Further, if a Company is registered with the RBI as an NBFC, it has to comply with various Regulations of RBI. Such Companies are subject to strict compliance of RBI's norms. Having associated with this sector, we can undertake the following:

- ✓ Registration with RBI;
- ✓ Compliances required by NBFCs under RBI Regulations;
- ✓ Other issues relating to NBFCs.

- Advise on Civil / Criminal Suits (in which a company or a director of a company is a party)

If a Company or a Director of a Company has been made party to any corporate litigation whether civil or criminal, we can provide crucial inputs in such cases. We have closely worked with the solicitors and advocates and can advice on the position of law as applicable to a Company being a legal separate entity, or it's Director in his capacity as a Director and as a person in his individual capacity.

- Dispute Resolutions

The National Company Law Tribunal [NCLT] is a quasi-judicial authority established under the Indian Companies Act, having vested with powers of Civil Courts for Corporate Disputes between shareholders of a Company. We undertake such matters for advising, drafting and appearing before the NCLT.

- Representation before National Company Law Tribunal [NCLT]

We represent before the NCLT on various matters under the Companies Act, 2013 on various Company Law matter requiring approvals.

Partners

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CS Vishal Patil
CS Jayesh Parmar

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- Other Services thru Associates

We also facilitate following services thru Associates:

- Approvals / Registration under various Government agencies e.g. income tax PAN, GST registration, importer exporter code number, environmental laws, documentation with Government Authorities and Approvals, etc.
- Intellectual Property Rights (Trade Mark, Patent, Copy Rights, etc.)
- Human Resources Laws, Factories & Industrial Laws, etc.

- Special Assignments Undertaken

- Merger, Amalgamation and Demerger.
- Winding up of a Company and was appointed as Liquidator.
- Open Offer for a Listed Company.
- Working on stamp duty matters.
- Incorporation and strategizing the working of Charitable Companies (Section 8 Companies).
- Registration & Compliance Management of Non-Banking Finance Company [NBFC].
- Representation before Company Law Boards [Now National Company Law Tribunals (NCLT)] for oppression and mismanagement.
- Secretariat of Industrial Assistance (SIA) approvals for increase in stake of a foreign company in an Indian company, approval of technology transfers.
- Various Central Government approvals.
- RBI's approval for opening branch office in India by a Foreign Entity.
- Conducted Legal Audit and suggested means to develop compliance system.
- Compounding of Offences with various authorities like RD, CLB and RBI.
- Represented before RBI Officials with respect to various FEMA matters.
- Advisory services under FEMA.
- Opinions drafting and consultancy on NBFC / Company Law / FEMA Matters.
- Secretarial Audits.
- Legal Research activities.
- Approval of Regional Director for Shifting of registered office from one ROC to another within one state.
- Conversion of a public limited Company into private limited Company and vice-a-versa.
- Change of name and/or change of objects.

Prajot Tungare & Associates
Company Secretaries

Partners

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CS Vishal Patil

CS Jayesh Parmar

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- Compliance Certificates to both private and public limited companies.
 - Trade Mark applications for its Registrations, making representation, filing application to the Court for protection of trade mark and restraining other party from using the same.
 - Legal Services: Preparation of various contracts, agreements and other important documents such as Joint Venture Agreement, Shareholders Agreement Business take over, Business assignment, Lease deeds, Rental, Appointment of Managing Director, Whole-time Director, appointments of distributors, dealers, etc, in India and abroad, Various types of undertakings, indemnities, affidavits and Power of Attorneys, etc.

RESUME

Vijay Ramchandra Mhakave

Mobile: +91 8237 63 8099, 8421 49 7156

E-Mail: vmhakave@gmail.com

OBJECTIVE: - To excel strong position in Accounts, Audit, Finance, & Taxation activity by whole skills through maintaining a learning attitude & contribute to the growth of the organization by putting to use my professional skills, experience & knowledge acquired over time.

Working Experience:-

Accounts, Audit, Finance & Taxation:

- Worked on Senior Position in Professionally managed Companies like Ghatge Patil Industries Ltd., HDFC Bank Ltd.
- Adept at implementing financial procedures, maintaining & finalizing Financial Accounts as per statutory requirements of Companies Act, Income Tax Act etc.
- Monitoring & Controlling Financial Accounting Records through SAP (R/3) System in FI Module
- Statutory Audit as well as Internal Audit of Companies, Nationalized Banks, General Insurance Companies and Co-operative Banks/Societies.
- Liasoning with bank officials for sanctioning of loans. (TL/CC/LAP/Project Finance etc.)
- Preparing the CMA Report for Working Capital Requirement as well as new projects.
- Administration of all Accounts Level activities of one Unit of manufacturing industry.
- Filing of GST returns in all respect and consultation in respect of GST implementation and support services.
- Preparing Due diligence and exercise of care that reasonable business or person entering into a new contract/agreement with hustle free process.
- Tax Audit of Individual Firms, Partnership firms, Company & LLP as per norms.
- Stock audit through physical verification / checking valuation of Stock.
- Audit of Government Hospitals under the scheme of NRHM and RKS.
- Internal & Statutory audits of Hotels and Hospitalities.
- To deliver Income Tax Consultancy & Filings of Income tax returns their assessment at various levels and prosecution thereof.
- Appearance with Government officials w.r.t scrutiny assessment in offices namely State Tax Office (GST Bhawan), Income Tax Department, Central Tax Office (GST Mandal)
- Management consultation w.r.t. to setting up new business unit covering all the connected areas of legal and non legal to optimize the available resources, facilities, applications and processes.

• **Internal Audit :-**

- Checking of Service Bills & Transportation Bills as and when received day by day
- Checking of Contractors Bills every month.
- Verification of Construction Running Bills
- To take Department wise physical stock on regular intervals every month
- Controlling on material consumption every month and reporting to concerned Department & taking follow up of the same
- Controlling on consumption of Tooling & Jig Fixtures & reporting to Concerned Department & taking follow up of the same
- Controlling material sent by Sub-Contract Dept. Over & above 90 days and taking follow up of the same.

Organization Details:-

**1. Present : Ghatage Patil Industries LTD.
Kolhapur**

**Duration : Aug 2019 to Till Date
Position : Senior Officer (Internal Audit)**

**2. Present : Amar Patil & Co.
Company Secretary, Kolhapur**

**Duration : Dec 2015 to July 2019
Position : Secretarial Executive.**

**3. HDFC Bank Ltd.
Duration : July 2015 to Dec 2015
Position : Deputy Branch Manager**

**4. Ghatage Patil Industries Ltd, Kolhapur
Duration : Aug 2014 to June 2015
Position : Asst. Accounts Officer**

**5. CA Amit M. Shinde & Co.
Chartered Accountants, Kolhapur
Duration : Aug 2010 to Aug 2013
Position : Article Assistant**

**6. M/s. Sane & Associates
Chartered Accountants, Kolhapur
Duration : July 2008 to Mar. 2010.
Position : Accounts & Audit Assistant**

Academic Details:-

- ✓ CS, From ICSI, New Delhi in December 2021
- ✓ CA (Final) Appeared
- ✓ M.Com From Shivaji University Kolhapur in March 2007 securing 2nd Class
- ✓ G.D.C & A Government Diploma in Co-operation & Accountancy Board, Pune in 2006
- ✓ B.Com From Shivaji University Kolhapur in March 2005 securing 2nd Class
- ✓ HSC From Kolhapur Divisional Board in February 2002 securing 1st Class
- ✓ SSC From Kolhapur Divisional Board in March 2000 securing 1st Class

Information Technology:-

- ✓ Proficient in MS Office such as MS Excel, MS Word, MS PPT, etc.
- ✓ Proficient in accounting packages as Tally 9 ERP, Taxation software like Tax base, Win man, P-Ware & other customizes Packages.
- ✓ Successfully Completed 100 Hours Computer Training Course Conducted by ICAI
- ✓ Successfully Completed Understanding Information Technology in the Corporate Environment Conducted by ICSI
- ✓ Completed 1 Year Advanced Diploma of Computer Programming & Software Management From, All India Computer Education Society, Regd. By - Delhi Govt.

Personal Details:-

- Date of Birth : - 26th April 1985
- Residential Address :- Plot No.17, Shramik Housing Society, Shivaji Park, Kagal, Tal- Kagal, Dist-Kolhapur- 416 216
- Marital Status : - Married
- Languages Known : - Marathi, Hindi & English.
- Hobbies : - Travelling & Listening Music
- Personal Strength : - Curiosity of learn something new & handle any work at my at most Level

I hereby declare that all the details furnished above are true to the best of my knowledge and belief.

Thank you.

Place : - Kolhapur

Date : - 14th April 2022

[Vijay Ramchandra Mhakave]