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February 11, 2026

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject: Investors Presentation – Conference call with Analysts scheduled on February 11, 2026.

Reference: Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated February 05, 2026, please find enclosed the Investors presentation for Q3 of Financial Year 2025-26. The copy of the presentation will also be available on the website of the Company (www.synergygreenind.com).

This is for your information and record.

Thanking you,

Yours faithfully,

For Synergy Green Industries Ltd.

Nilesh Mohan Digitally signed by Nilesh
Mohan Mankar
Mankar Date: 2026.02.11 14:49:33
+05'30'

Nilesh M. Mankar
Company Secretary & Compliance Officer
Memb.No.A39928



Investor Presentation

Q3 FY 2025-2026

11th February 2026

Disclaimer

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Agenda

01  Brief Introduction 05 mins

02  Investor Presentation 10 mins

03  Q&A Session 45 mins

Guidelines for the call

- All Participants are kept on **Listen Only Mode** by the Host
- All Participants are requested **NOT** to **RECORD** the **CALL**
- Questions from the Participants will be addressed in the **Q&A Session at the END** of the Investor Presentation by the management
- During the Q&A, when called out by the moderator we request you to **INTRODUCE yourself** with your **name, organization and the question**
- Participants having **Multiple Questions** can **EMAIL US** on the EMAIL ID mentioned in CHAT BOX, and management will make best possible efforts to respond within 7 days
- Thank you for your co-operation

01 Brief Introduction

Synergy Green Industries Ltd





Shirgaokar Brothers Group
(Since 1913)

Major Businesses: Sugar, Foundry, General Engineering, IT & Hospitality

Annual Turnover: Rs 2,700 Crores

Group Companies



Panelists for the Session



V Srinivasa Reddy,
Executive Director

Education:
B Tech (Mech), M Tech Mfg, Exec MBA – IIM Bangalore

Experience (30 Yrs)
Previously worked for corporates like L&T, ISGEC & Simplex in establishing plants and managing businesses and joined Synergy Green from inception.



Shreya Shirgaokar
Associate Vice President

Education:
BCom, PG Diploma Banking & Finance, MBA (Finance)

Experience (4.5 Yrs)
Previously worked at Deloitte USI (Deloitte Centre for Energy & Industrials). Joined Synergy Green in 2023.



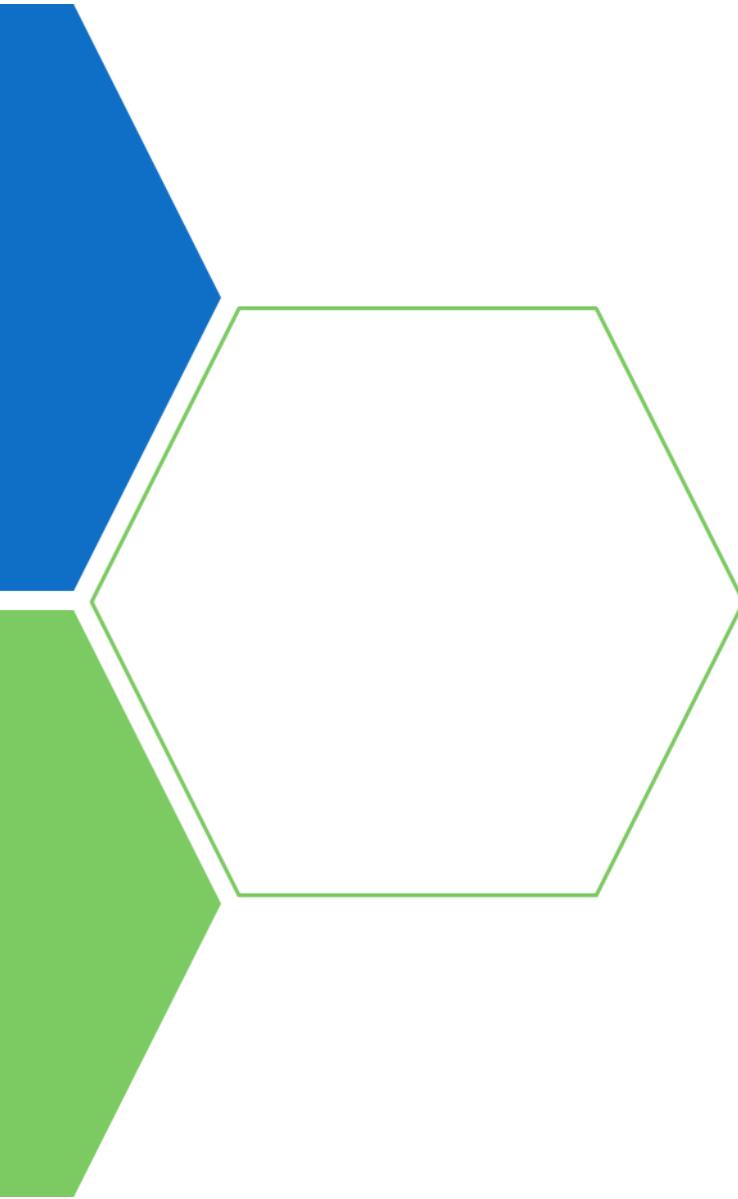
Nilesh Mankar
Company Secretary

Education:
BCom, MCom, CS, MBA - Indira Gandhi National Open University

Experience (13 Yrs)
Overall experience in secretarial and related matters of the company.



02 Investor Presentation



01 Industry Overview

02 Company Profile

03 Business Performance

Energy transition to Renewables

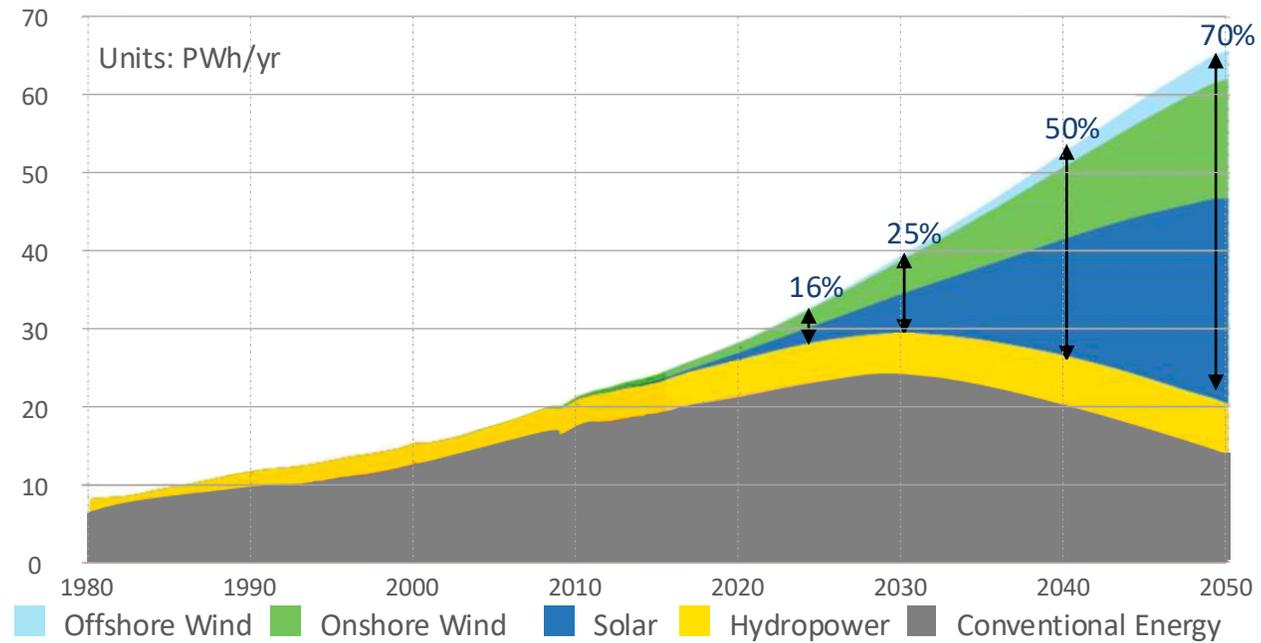
As of 2025,

\$113.7 Tn
Global GDP (IMF)

7%
Energy share

32%
Electricity from Renewables (IEA)

World Electricity Generation by Power Sources (1980-2050):



Source: Global Data / DNV.GL, 09/2018

Renewable Growth Drivers:



Energy without depletion of Natural Resources



Reduces Oil & Coal imports and Saves Foreign exchange



Competitive Energy Cost over Conventional fuels

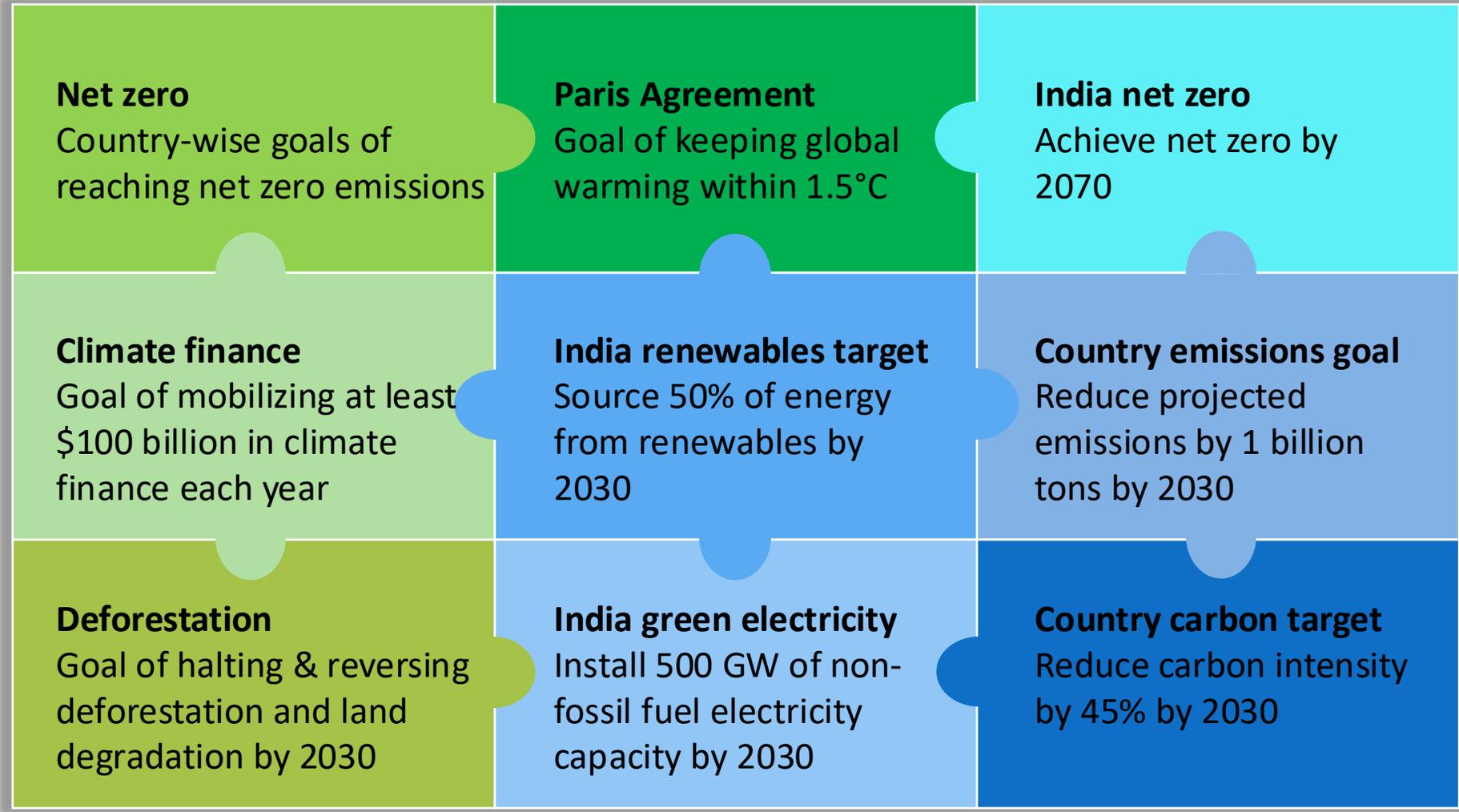


Fights against climate Change

Renewables will be 70% by 2050

The world is betting on renewables

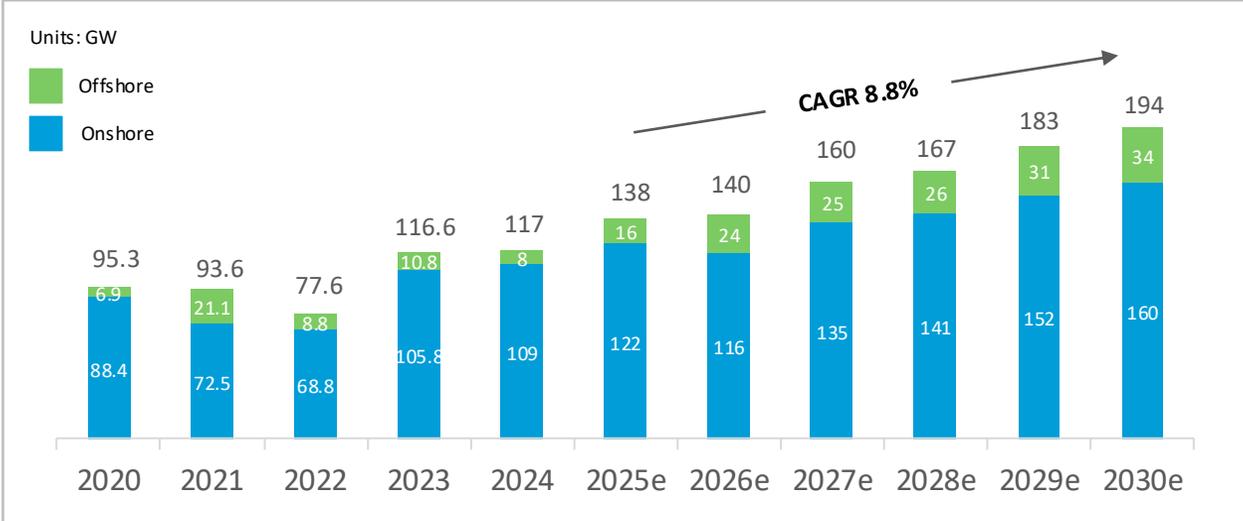
GLOBAL



INDIA "PANCHAMRIT" at COP26

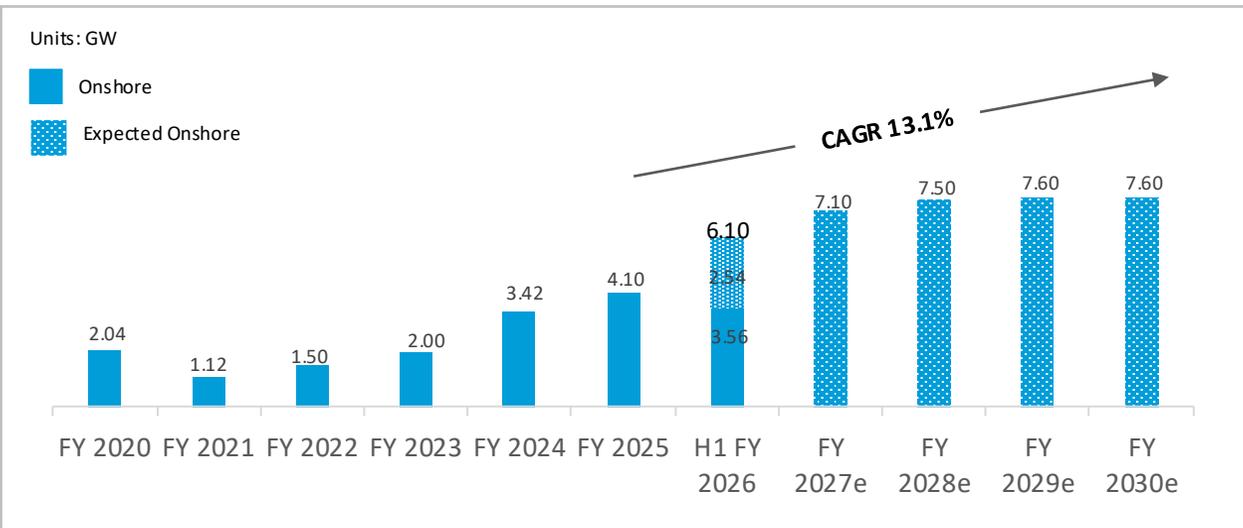
India and Global Wind Installations

Global Wind Installations



Source: GWEC Wind Report 2025

India Wind Installations



Global Growth Drivers:

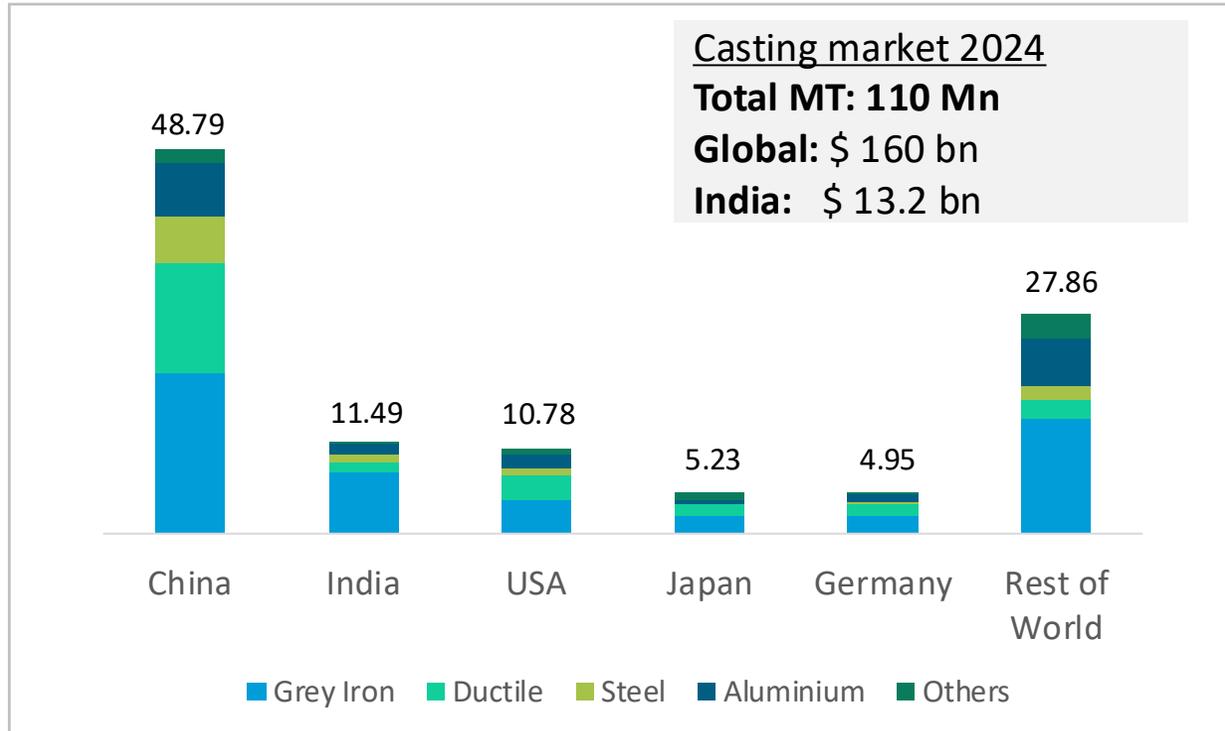
- By **2030**, Installations to **exceed 2 TW**
- As per GWEC's this will only **reach 77%** of required **capacity** by 2030 for net zero pathway.
- To close this **gap**, **installations** must **grow** nearly **threefold**.

Domestic Growth Drivers:

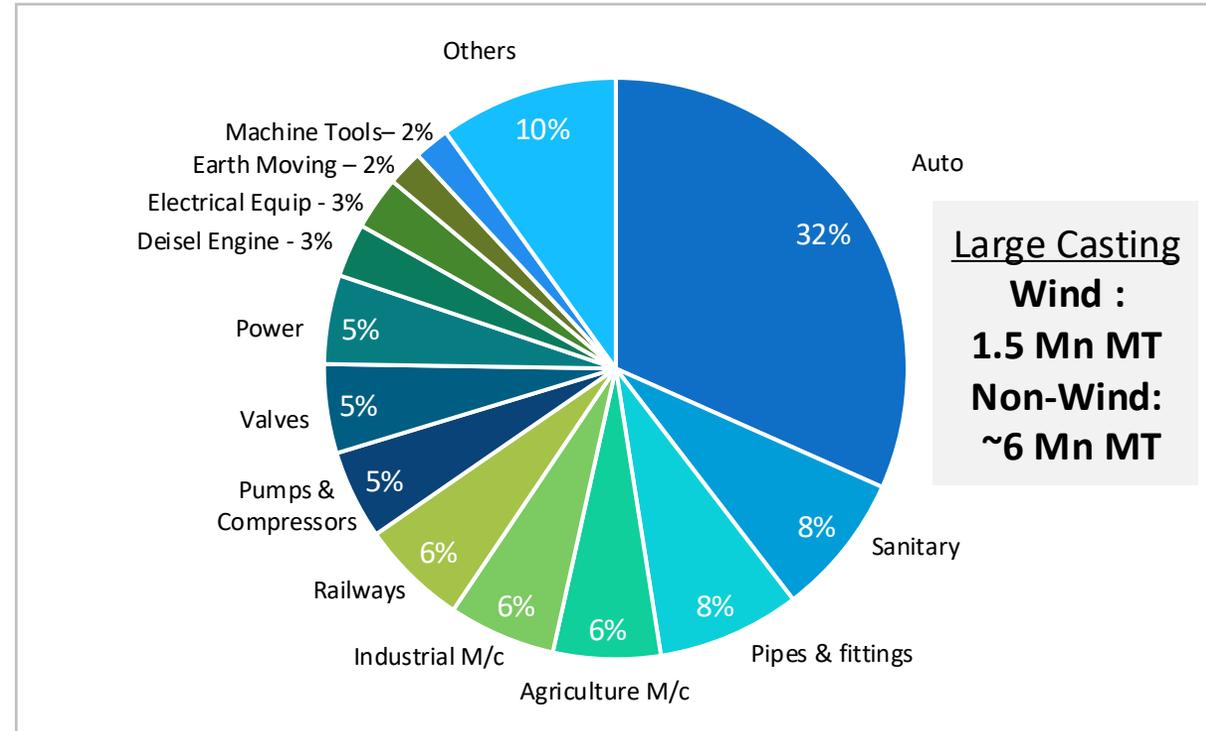
- **Renewable Purchase Obligations (RPO)** mandate **10 GW** annual wind projects Bidding
- **Viksit Bharat initiative**: Target of 400 GW of Wind energy capacities by 2047
- **Higher Tariff** for Wind to balance Solar generation

We are diversified to cater to broader castings market

Country wise Total Castings Demand:

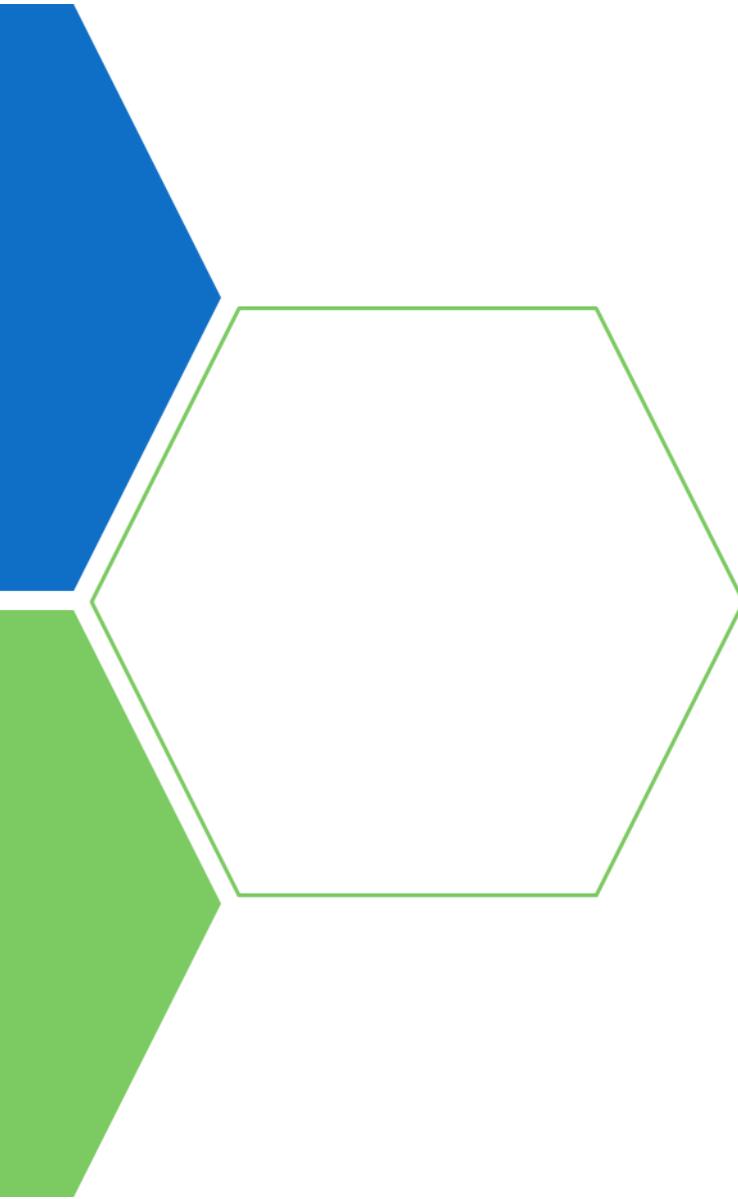


Sector wise Major Consumers of Castings (India):



Sources: Indian Institute of Foundrymen reporting, Foundry Planet

Non Wind RFQ Traction: Automobile Dies/Plastic Injection/Mining/Power Sector

- 
- 01 Industry Overview
 - 02 Company Profile**
 - 03 Business Performance

Foundry



45,000 TPA*
30 MT Single Pce
SG (90%), Ci & Steel

*In Progress

Machining



20,000 TPA
30 MT Single Pce

Renewables



10 MW Solar
To support
15,000 TPA

Leadership in Large-Size Critical Castings

State of the art facilities

Facilities

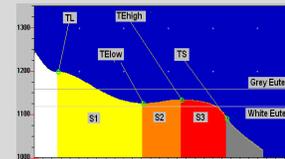
World-class equipment from leading global brands



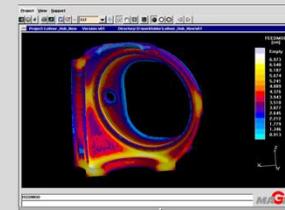
Production Line

Software

Best in class IT capabilities



ATAS



Simulation

Quality

NABL-certified quality testing facilities



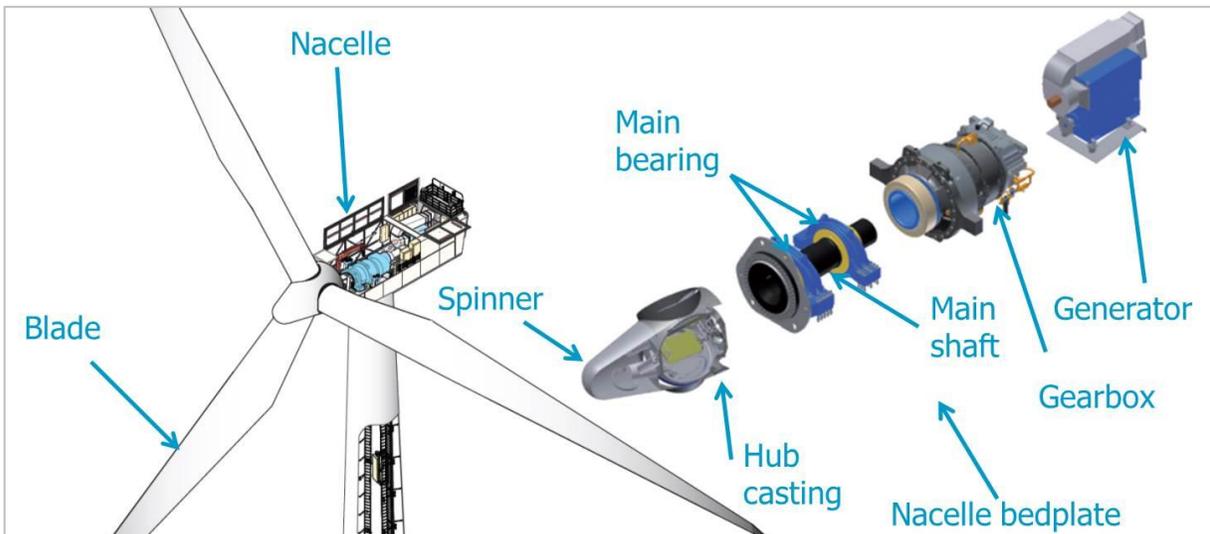
Quality Certifications



- ISO 9001
- ISO 14001
- ISO 18001
- TPG Certified
- ISO 27001
- ISO 50001

Our Products

Wind Castings



Wind Castings (70%) + Gear Box Castings (15%)



Rotor Hub



Main Frame



Gear Box PLC

Non-Wind Castings



Cone Crusher



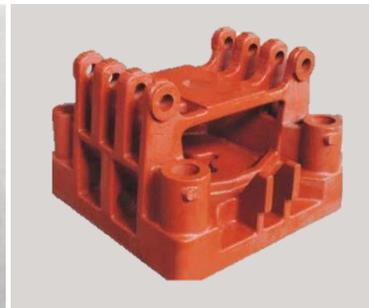
Coal Pulverizer



Turbine Casing



Mining



Plastic Injection Machines

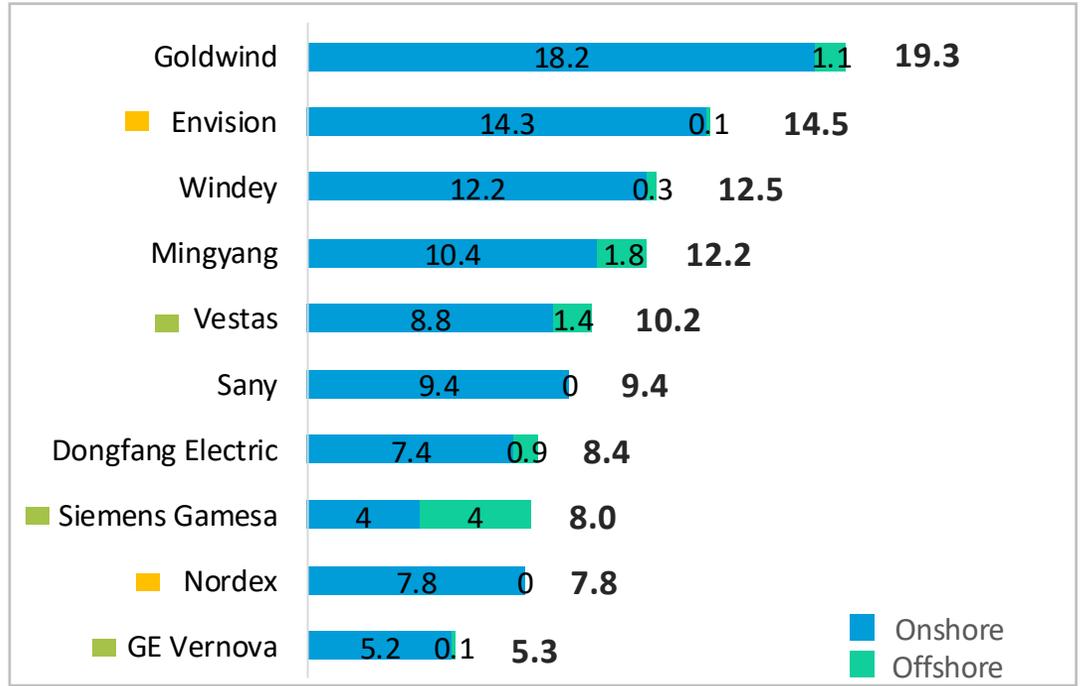


Pumps

Our Customers

Trusted by 50% of the World's Top 10 Wind OEMs

Leading Wind OEMs in 2024



■ Clients Onboarded
 ■ Newly Onboarded

Our Customers



Wind

Non Wind



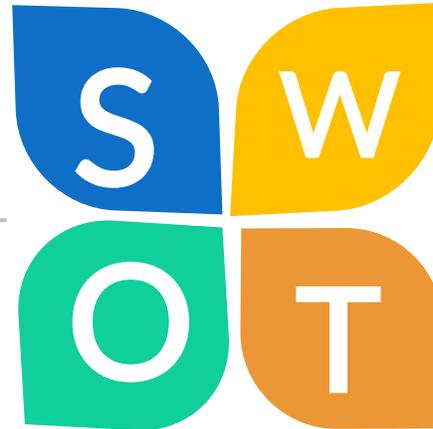
SWOT Analysis

STRENGTH

- Ability to Produce **large castings** up to 30 MT
- Established products with **Top Global OEMs**
- Ability to build large capacities **with capital efficiency**

OPPORTUNITY

- Excellent **growth** opportunities in **Renewable's** with **high entry barriers**
- **India** is being converted as manufacturing Hub offers **growing** casting **demand**
- Trade wars/Global Sentiments **favor** India's demand

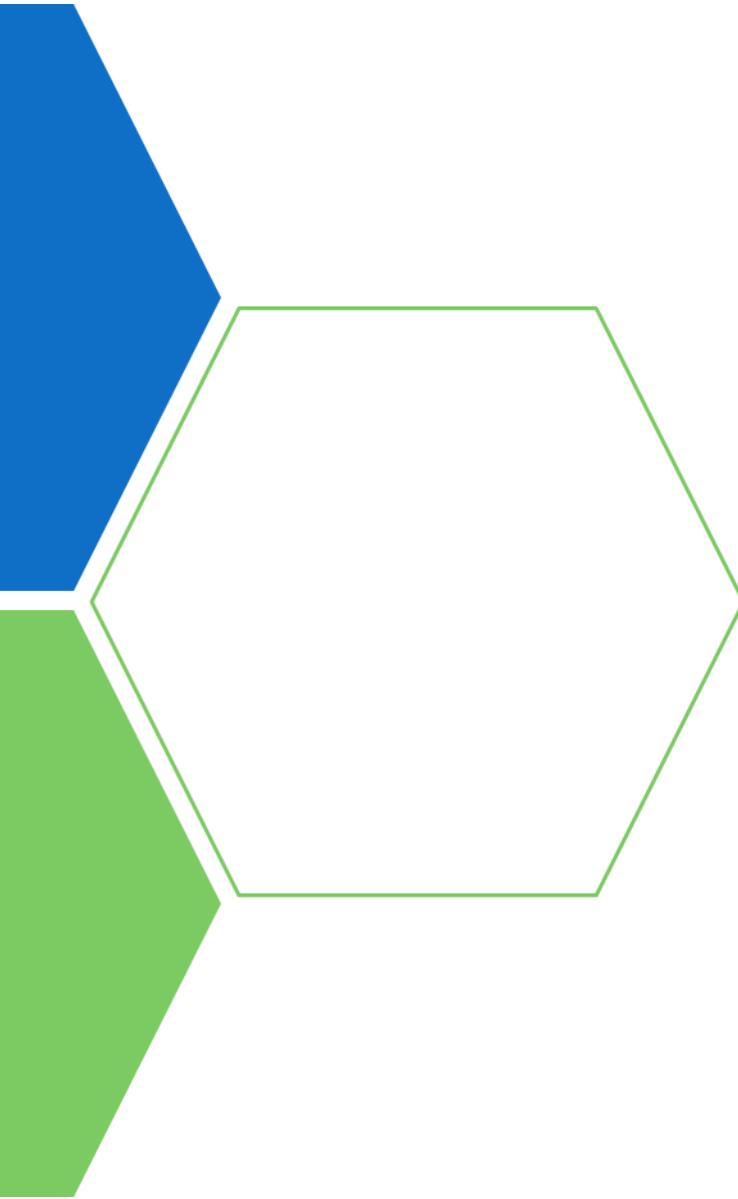


WEAKNESS

- **Limited Capacity** compared to peers (scaling up from 30,000 TPA to 45,000 TPA)
- Currently 100% **machining is outsourced** (~20,000 TPA in-house machining planned)

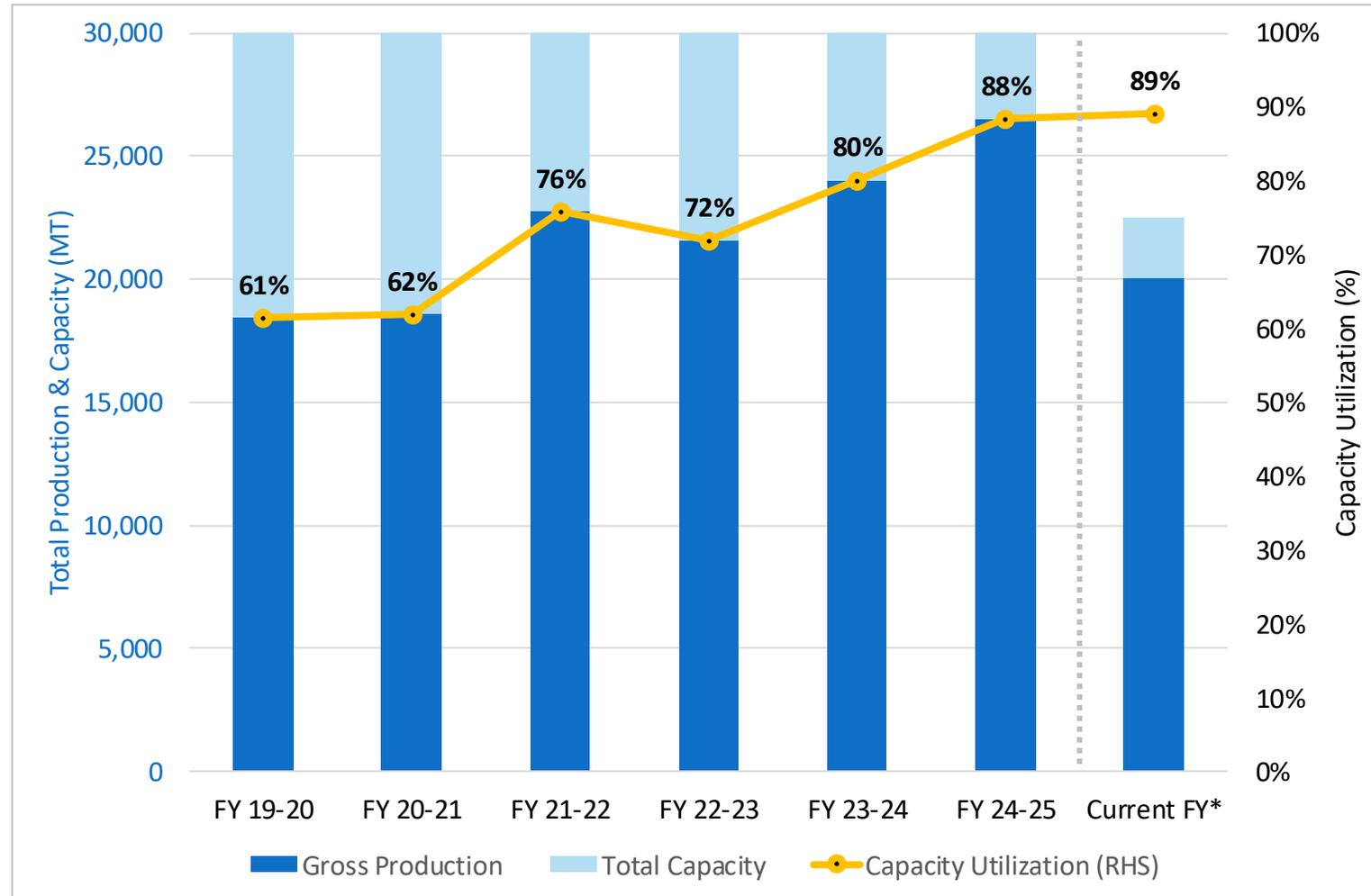
THREAT

- **80% of business** from **wind industry** (facilities can produce large castings to any other industries)
- Volatile **Commodity prices** can impact profitability (Key commodities are hedged with customers on quarterly basis)

- 
- 01 Industry Overview
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Annual Capacity Utilization

Capacity utilization continues to be at peak levels



* Data as of 31st December 2025 (Q3)

Summary of unaudited financial results Q3 FY26

Income Statement

All figures in Rs Crore

Particulars	Quarter Ended			9M Ended		Year Ended (12 Months)
	31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
Total Income	93.16	74.38	97.84	252.92	265.77	363.68
Profit before Depreciation, Interest and Tax (PBDIT)	9.62	11.71	14.65	34.48	38.39	53.70
PBDIT Margin	10.32%	15.74%	14.98%	13.63%	14.44%	14.77%
Depreciation & Amortization Expenses	5.46	3.66	3.60	12.50	9.87	13.02
Finance Costs	4.74	4.70	4.04	14.10	11.20	15.69
PBT before Exceptional Items	(0.59)	3.34	7.01	7.88	17.32	24.99
Exceptional Items (statutory provision for new labour code)	0.64	-	-	0.64	-	-
Tax Expenses and Deferred Tax Liability	0.25	0.98	1.07	2.99	4.27	8.10
Profit/(Loss) after Tax	(1.49)	2.36	5.95	4.25	13.05	16.89

Parameters impacting Profitability:

- Higher outsourcing costs incurred during relocation of equipment to the new unit
- Increase in operating expenses, including manpower and overheads, during the establishment phase of new unit
- Increased finance costs and depreciation arising from the expansion activity
- Provision for the new labour code impact
- Lower export realizations due to discounted pricing, factored with in-house machining facility currently under development

Disclaimer: The aforesaid information is based on prudent estimates of the Company Management based on half yearly unaudited results and present business conditions. Investors and stakeholders are advised to exercise their own judgment and seek independent advice before making any investment decisions.

Summary of unaudited financial results Q3 FY26

Balance Sheet

All figures in Rs Crore

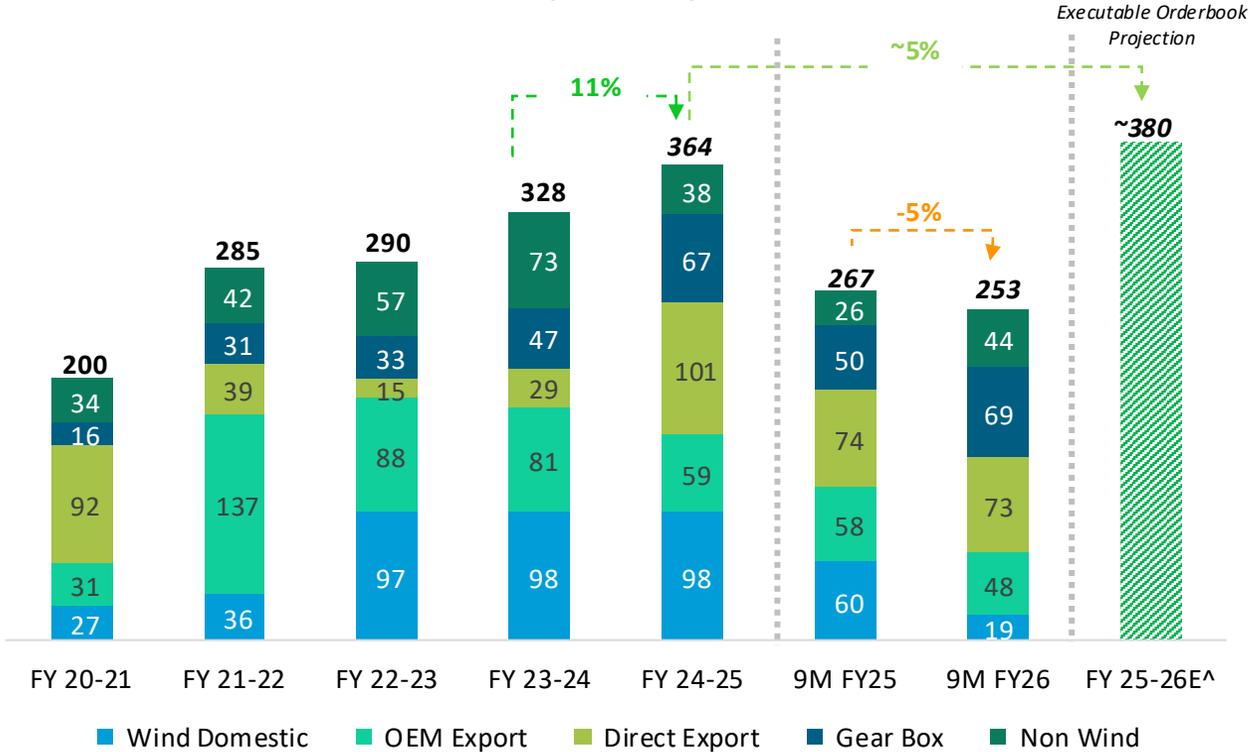
Period	31.12.25	31.03.25
Equity & Liabilities	426.14	307.34
Net Worth	113.55	107.67
Long Term Borrowings	143.24	67.47
Short Term Borrowings	75.89	53.90*
Trade Payables	62.85	59.81
Other Non-Current Liabilities	5.89	5.55
Other Current Liabilities	24.23	12.93
Total Assets	426.14	307.34
Non-Current Assets	259.70	163.80
Inventories	71.48	53.41
Trade Receivables	50.01	56.96
Cash & Bank Balances	15.89	20.11*
Other Current Assets	29.15	13.05

*Note: These figures are after adjusting Rs. 37.53 Crores ODFDR against Rights Issue funds in the Balance Sheet

Disclaimer: The aforesaid information is based on prudent estimates of the Management based on half yearly unaudited results and present business conditions. Investors and stakeholders are advised to exercise their own judgment and seek independent advice before making any investment decisions.

Brief overview of financials

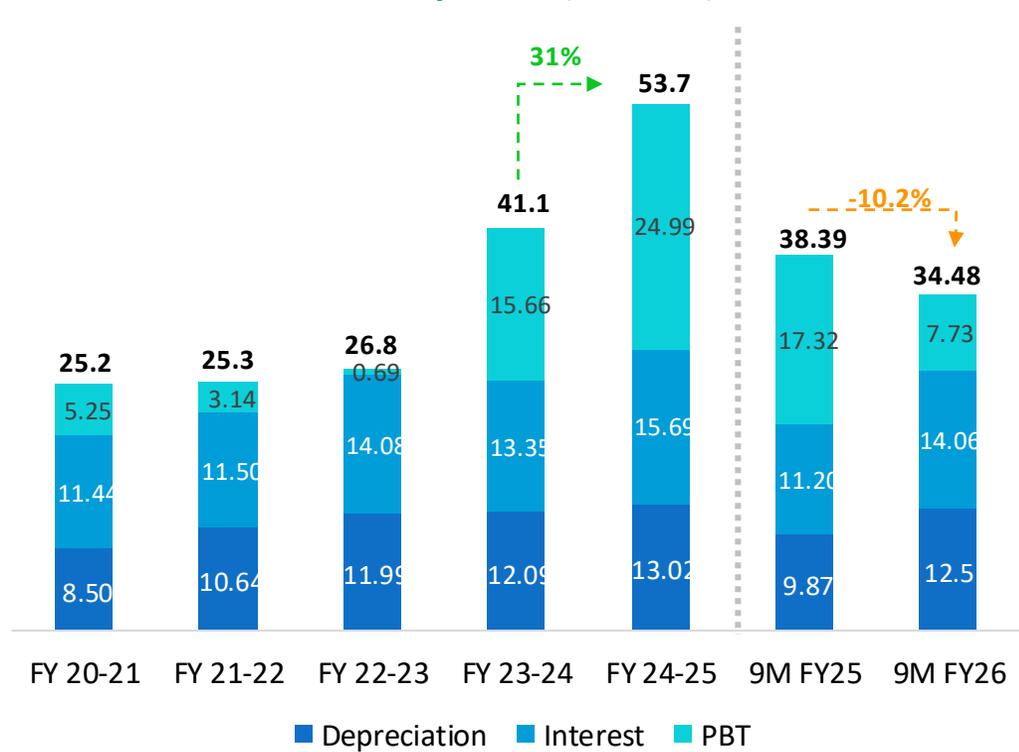
Revenue streams (in Rs Cr) and Estimate



9M Ending Results of FY 25-26 are unaudited
 ^ Executable Orderbook Projection is based on Orderbook Projections/Schedules available with management on the date of publishing and may be subject to change based on market conditions.

- Revenue growth in 9M FY26 was muted due to delayed ramp-up of new wind segment products and disruptions from ongoing expansion activities.
- Based on the current order book, full-year revenue growth is expected to be ~5%.

PBDIT over the period (in Rs Cr)



9M Ending Results of FY 25-26 are unaudited; PBT before exceptional items

- PBDIT margins dropped marginally from 14.44% in 9M FY25 to 13.63% in 9M FY26.
- In FY26, margins are projected to be around 14% considering ongoing expansion activities.

CAPEX Plan and Status

CAPEX Plan ~187 Crore



Foundry Expansion

Capex
 Rs. 60 Crore to Enhance Capacity from 30,000 to 45,000 MT

Status
 Equipment commissioning in progress;
 To be completed in Q4 FY26



Captive Renewable Power

Capex
 Rs. 30 Crore to increase from 2 MW to 10 MW

Status
 Completed and Operational



In-House Machining

Capex in two phases
 I: Rs. 67 Crore | II: Rs. 30 Crore
 To Establish machining facility

Status
 Phase I: Operational. Successfully developed the proto castings.
 Phase II: Operational in Q1 FY 26

The Path Ahead

FY 2025-26 Performance Outlook



Revenue growth is projected at 5% in FY26 over the previous year, impacted by delayed ramp-up of new wind segment products and disruptions from ongoing expansion activities

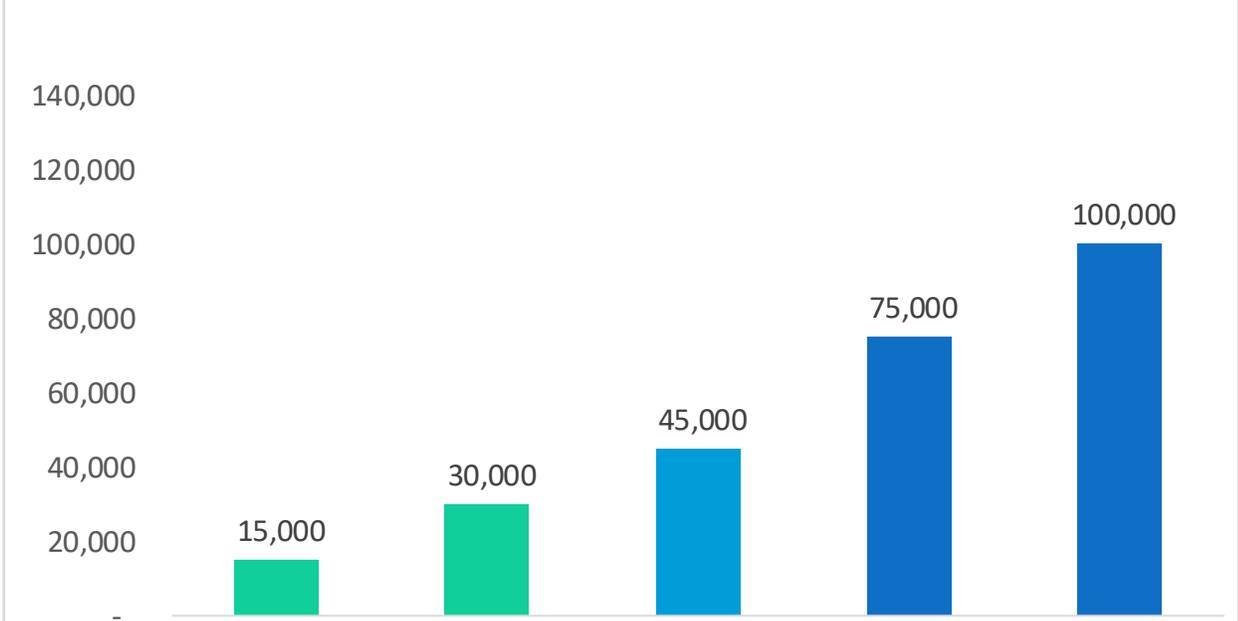


Export revenues are projected to remain stable, close to the previous year



PBDIT margins projected be around 14% for the year considering on-going expansion activities

Medium Term Capacities (MT/Annum)



During the next 3-4 years, there is an opportunity for one more greenfield expansion to increase our capacity to over 100,000 MT

A photograph of a wind farm with several white wind turbines on rolling green hills under a clear blue sky. A semi-transparent blue and white rectangular box is overlaid on the left side of the image, containing the text "Thank You!".

Thank You!