

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



February 06, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on unaudited financial results for the quarter ended on December 31, 2024.

A copy of the "Management Note" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh Mohan
Mankar
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Nilesh Mohan Mankar
Date: 2025.02.06
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Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928

Encl: As above

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Date: 06.02.2025

Subject: Synergy Green Industries Ltd – Q3 FY 2024-25 Financial Update

Dear Stakeholders,

We are pleased to present the financial performance of Synergy Green Industries Ltd for the **third quarter of FY 2024-25**:

1. Revenue Growth:

- Q3 FY 24-25 total income stood at **₹97.84 Crores**, reflecting a **10.50% growth** compared to **₹88.54 Crores** in Q3 of the previous year.
- For the nine-month period, total income reached **₹265.77 Crores**, marking an **8.56% increase** from **₹244.81 Crores** in the corresponding period of last year.

2. Profit Before Depreciation, Interest & Tax (PBDIT):

- Q3 PBDIT is **₹14.65 Crores**, up **45.34%** from **₹10.08 Crores** in the same quarter last year.
- Nine-month PBDIT stood at **₹38.39 Crores**, reflecting a **26.0% growth** compared to **₹30.47 Crores** in the previous year.

3. PBDIT Margins Expansion:

- Q3 PBDIT margins improved to **14.98%**, up from **11.39%** last year.
- Nine-month PBDIT margins expanded to **14.44%**, compared to **12.45%** in the previous year, reflecting a **199 bps increase**.
- This margin expansion is driven by **higher export revenue, favourable currency movement, improved operational efficiency, and stable raw material costs**.

4. Profit After Tax (PAT) Surge:

- Q3 PAT stood at **₹5.95 Crores**, demonstrating a **127% increase** from **₹2.61 Crores** in Q3 last year.
- Nine-month PAT reached **₹13.05 Crores**, marking a **57% growth** compared to **₹8.31 Crores** in the previous year.

5. Business Outlook:

- **Annual Revenue growth** is expected to be **to be around 13%**.
- **PBDIT margins** are projected to remain stable

6. Progress of Expansion Project:

The expansion project is progressing swiftly, with all major orders already placed.

- **8 MW Solar Project:** On track for completion by **Q4 FY 25**.
- **Foundry Expansion:** Expected completion by **Q1 FY 26**.
- **Phase 1 – 10,000 TPA Machining Capacity Addition:** On schedule for **Q2 FY 26** completion.
- **Phase 2 – 10,000 TPA Machining Capacity Addition:** In response to the **positive business outlook**, the second phase of machining capacity expansion has been initiated, with targeted completion by **Q4 FY 26**.

Summary of Unaudited Financial Results – Q3 & Nine-Month FY 2024-25

(All figures in ₹ Crores)

Particulars	Quarter Ended (3 Months)			Nine months Ended		FY 2023-24
	31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	(12 Months)
Total Income	97.84	89.01	88.54	265.77	244.81	328.13
PBDIT	14.65	13.21	10.08	38.39	30.47	41.10
PBDIT Margin	14.98%	14.84%	11.39%	14.44%	12.45%	12.53%
Depreciation & Amortization	3.60	3.24	3.13	9.87	8.87	12.09
Finance Costs	4.04	3.74	3.35	11.20	9.98	13.35
Profit Before Tax (PBT)	7.01	6.23	3.61	17.32	11.62	15.66
Tax Expenses	1.07	2.08	0.99	4.27	3.31	4.09
Profit After Tax (PAT)	5.95	4.16	2.61	13.05	8.31	11.56

Disclaimer

The above projections and information are prudent estimates of the Company Management based on **Nine months Unaudited results and prevailing business conditions**. Investors and stakeholders are advised to consider this information before making any investment decisions.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.

Sachin Rajendra
Shirgaokar

Digitally signed by Sachin
Rajendra Shirgaokar
Date: 2025.02.06 13:44:31
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Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442