SHREE GANESH FORGINGS LIMITED

Regd office: 412, EMCA House, SBS Road, Fort, Mumbai 400 001
Factory : C-3/C, TTC Industrial Area, Thane- Belapur Road, Pawane, Navi Mumbai 400705

(RS. IN LAKHS)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,2013.

PARTICULARS	QUARTER ENDED (Unaudited)			Stand Alone(Audited)		Consolidated (Audited)
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13
INCOME						
(a) Net Sales/ Income from Operations	40.92	0.00	165.76	214.56	236.31	214.56
(b) Other Operating Income	13.84	0	1.19	23.32	5.98	23.32
TOTAL INCOME	**54.76**	**0.00**	**166.95**	**237.88**	**242.29**	**237.88**
EXPENDITURE						
(a) (Increase)/ Decrease in Stock & WIP	1604.71	0	877.35	1661.3	956.35	1661.3
(b) Consumption of Raw Materials	40.01	0.00	10.17	133.95	23.73	133.95
(c) Purchase semi finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employees Cost	16.94	10.17	31.99	67.77	74.44	67.77
(e) Depreciation	185.84	88.44	88.43	363.36	177.39	363.36
(f) Other Expenses	51.39	26.09	43.69	103.90	98.93	103.90
TOTAL EXPENDITURE	**1898.89**	**124.70**	**1051.63**	**2330.28**	**1330.84**	**2330.28**
Profit/(Loss) from Operations before Other						
Income, Interest and Exceptional Items	-1844.13	-124.70	-884.68	-2092.40	-1088.55	-2092.40
Other Income						
Profit/(Loss) before Int & Excep Items	**-1844.13**	**-124.70**	**-884.68**	**-2092.40**	**-1088.55**	**-2092.40**
Interest	0.00	0.00	1.20	-10.10	1.42	-10.10
Exceptional Items	0.00	0.00	65.58	0.00	68.94	0.00
Profit/ (Loss) Before tax	**-1841.13**	**-124.70**	**-817.90**	**-2102.50**	**1021.03**	**-2102.50**
Tax Expense (FBT & Deferred Tax)	0.00	0.00	0.00	-79.24	21.10	-79.24
Profit/ Loss After tax	**-1841.13**	**-124.70**	**-817.68**	**-2023.26**	**-999.93**	**-2023.26**
Extra Ordinary item (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit/ Loss for the period	**-1841.13**	**-124.70**	**-817.68**	**-2023.26**	**-999.93**	**-2023.26**
Paid up Equity Share Capital	1250.05	1250.05	1250.05	1250.05	1250.05	1250.05
Reserves (excluding Revaluation Reserves)	-	-	-	-	-	-
Basic & diluted} - before extraordinary items	-8.09	-8.09	-8.09	-8.09	-8.09	-8.09
diluted EPS } -after extraordinary items	-8.09	-8.09	-8.09	-8.09	-8.09	-8.09
PUBLIC SHAREHOLDING						
No. of Shares	5,335,134	5,335,134	5,335,134	5,335,134	5,335,134	5,335,134
Percentage of shareholding	42.68	42.68	42.68	42.68	42.68	42.68
PROMOTERS' & GROUP SHAREHOLDING	7,165,340	7,165,340	7,165,340	7,165,340	7,165,340	7,165,340
(A) Pledged/ Encumbered						
No. of Shares	25,25,072	25,25,072	25,25,072	25,25,072	25,25,072	25,25,072
%age of total promoters' holding	35.24	35.24	35.24	35.24	35.24	35.24
%age of total shareholding of the Co.	20.20	20.20	20.20	20.20	20.20	20.20
(B) Non- encumbered						
No. of Shares	4,640,268	4,640,268	4,640,268	4,640,268	4,640,268	4,640,268
%age of total promoters' holding	65	65	65	65	65	65
%age of total shareholding of the Co.	37.12	37.12	37.12	37.12	37.12	37.12

NOTES:

1. The aforesaid result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31-07-2013. They have also been subjected to limited review by the auditors of the company.
2. The quarter under review is the fourth quarter of the current financial year as the previous Financial Year comprised of 6 months consequent to extension of previous accounting year . Hence, figures are not comparable with previous year-to-date results.
3. The Company has only one business segment, that is manufacture and sale of steel flanges and fitting. However, the main production line has been closed due to persistent labour and working capital problems and income is by way of sale of scrap & old junked raw material.
4. The company has valued the stock lower which is the market value.
5. During the Year ended 31st March, 2013, the Company did not receive any complaints from shareholders. There were no Outstanding complaints as on 1st April,2012 to 31st March,2013.
6. Figures have been regrouped where required.

By Order of the Board
For Shree Ganesh Forgings Limited

Deepak B Sekhri
Chairman & Managing Director

Place: Mumbai
Date : 31/07/2013