Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS TRANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.
Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158
(Please visit our website at : www.shreeganeshforgings@vsnl.com)
E-mail : shreeganeshforgings@vsnl.com

07th January, 2019

To,
The Deputy General Manager
Listing Compliance.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001
Scrip Code:- 532643

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Scrip Code:- SGFL

Sub:- **Non applicability Certificate for non-submission of Corporate Governance Report for the Quarter Ended 31st December,2018 under Regulation 27(2)(b) Of (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17,18,19,20,21, 22,23,24,25,26,27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

a. The listed companies having paid up equity share capital not exceeding Rs. 10 Cr, and Net worth not exceeding Rs. 25 Cr., as on the last day of the previous Financial Year;

b. Companies whose equity share capital is listed exclusively on the SME Exchange.

Thus, we hereby certify that the company's **Paid up Equity Share Capital exceed Rs 10 Crores but the Net Worth does not exceed Rs. 25 Crores**. Following table shows amounts of Equity Capital and Net worth as on 31st March, 2018:-

Particulars	**As on 31st March, 2018**
Equity Share Capital	Rs. 12,50,04,740/-
Add: Free Reserves	Rs. (93,09,56,828/-)
Less : Misc Expenses	Rs. --
Total Net Worth	**Rs. (80,59,52,088/-)**

Therefore, as the Company falls In the ambit of aforesaid exemption (a); the Company does not require to file Corporate Governance Report to the Stock Exchange as per Regulation 27(2)(a) of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,
FOR SHREE GANESH FORGINGS LIMITED

DEEPAK SEKHRI – Director
DIN: 00054671

TÜV CERT ISO 9001:2008 Certificate 04100 1999 0695-E3
RWTÜV

6A - 0734