



SG Finserve Limited

Date: October 16, 2026

To,
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 539199

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Symbol: SGFIN

Sub: Outcome of Board Meeting held on October 16, 2026

Dear Sir/Madam,

As per Regulation 30, 33, 52 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, October 16, 2026, which commenced at 11:00 A.M. and concluded at 01:50 P.M., inter alia, considered and

- a) Approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half-year ended September 30, 2026, along with the Limited Review Report issued by M/s. S.P. Chopra & Co., Chartered Accountants, Statutory Auditors of the Company.
- b) Based on the recommendation of the Audit Committee:
 1. Approved the acquisition of 24.5% equity shares of SG Enterprise Solutions Private Limited from SG Green Buildings Private Limited (Related Party), and

Post to this acquisition, SG Enterprise Solutions Private Limited, become the Associate of the Company.
 2. Approved the appointment of Mr. Alok Bhushan as the Internal Auditor of the Company, with effect from October 17, 2026.

SG Finserve Limited

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 0120-4041400

Corporate Office: - 35-36 Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



SG Finserve Limited

Mr. Saurabh Mishra will be transitioning from his current role as Head – Internal Audit and shall step down from this position w.e.f. the close of the business hours of October 16, 2026, to pursue other responsibilities within the organization.

- c) Approved the acquisition of 15.5% equity shares of Succesship Technologies Private Limited.
- d) Approved an investment plan of up to USD 5 million (approximately ₹48 crore) for setting up a finance company in GIFT City as a wholly owned subsidiary of the Company, subject to obtaining the requisite regulatory and statutory approvals.

Further, the Board has delegated the necessary powers to the Finance Committee of the Company to undertake all requisite actions and complete the necessary formalities in connection with the proposed investment and incorporation of the subsidiary.

The following documents are enclosed herewith in respect of the items transacted in the meeting:

- a) A copy of the above-referred unaudited financial results along with the Limited Review Report of the Statutory Auditors thereon issued by M/s S. P. Chopra & Co., Chartered Accountants.
- b) The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

This disclosure along with the enclosures shall be made available on the Company's website i.e. www.sgfinserve.com

We request you to kindly take the above information on your record.

Thanking You,
Yours faithfully,

For SG Finserve Limited

ANKIT
SHARMA

Digitally signed by ANKIT
SHARMA
Date: 2026.10.16 13:51:53
+05'30'

Ankit Sharma
Company Secretary and Compliance Officer

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Details with respect to change in Internal Auditor, as required in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026:

Particulars	Information about event	Information about event
Name	Mr. Saurabh Mishra	Alok Bhushan
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Saurabh Mishra will be transitioning from his current role as Head – Internal Audit shall step down from this position w.e.f. the close of the business hours of October 16, 2026, to pursue other responsibilities within the organization. (The resignation letter of Mr. Saurabh Mishra as Head – Internal Audit is enclosed herewith)	Appointment as Internal Auditor
Effective Date	w.e.f. the close of the business hours of October 16, 2026	October 17, 2026
Brief Profile	Not Applicable	“Mr. Alok Bhushan is a banking professional with over 32 years of experience in the banking and financial services sector. He has held several senior positions with State Bank of India and Bank of Baroda, gaining extensive experience in corporate banking, credit appraisal, risk management, stressed asset resolution, regulatory compliance and business operations.

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		Prior to his superannuation from State Bank of India in August 2025, he served as Deputy General Manager, overseeing large corporate credit portfolios and managing relationships with leading corporate borrowers. Throughout his career, he has developed significant expertise in evaluating credit risks, strengthening internal controls, monitoring business operations and ensuring compliance with regulatory requirements. Mr. Bhushan holds a Bachelor of Science (Honours) in Physics, a Master of Arts, and is a Certified Associate of the Indian Institute of Bankers (CAIIB).
Disclosure of relationships between Directors	Not Applicable	Mr. Alok Bhushan is not related to any director or key managerial personnel of the Company.
Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority	Not Applicable	Not Applicable

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SG Finserve Limited

Details with respect to acquisition of equity shares of SG Enterprise Solutions Private Limited, as required in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026:

S. No.	Particulars	Details
1	Name of the entity, details in brief such as size, turnover etc.	Name of the Entity: SG Enterprise Solutions Private Limited Size, Turnover: Since the entity was incorporated on September 10, 2026, hence these details are not available.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	The proposed acquisition is from SG Green Buildings Private Limited, which is a related party of the Company. The Promoters of the Company, together with their immediate relatives, hold more than 20% of the equity share capital of the SG Green Buildings Private Limited.
3	Industry to which the entity being incorporated belongs;	Group Shared Services Company which will provide common corporate support services
4	Objects and impact of acquisition	The target entity shall act as a Group Shared Services Company which will provide common corporate support services to participating Group entities through a centralised shared services model. Post acquisition, the Target entity shall become associate of the company.
5	Brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by December 31, 2026.

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7	Consideration - whether cash consideration or share swap or any other form and details of the same;	The acquisition shall be made for cash consideration.
8	Cost of acquisition and/or the price at which the shares are acquired.	Aggregate consideration of ₹ 1,22,500 (Rupees One lakh twenty two thousand and Five hundred only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 24.5% of issued, subscribed and paid-up equity share capital of the Target Company. No. of Shares to be acquired: 12,250 equity shares of Rs. 10 each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	• The target entity was incorporated on September 10, 2026. • The target entity shall act as a Group Shared Services Company which will provide common corporate support services to participating Group entities through a centralised shared services model. Post acquisition, the Target entity shall become associate of the company. • Since the company is newly incorporated, the details of last three years turnover not available. • Country of Incorporation: India

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SG Finserve Limited

Details with respect to acquisition of equity shares of Succesship Technologies Private Limited (STPL), as required in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026:

S. No.	Particulars	Details
1	Name of the entity, details in brief such as size, turnover etc.	Name of the Entity: Succesship Technologies Private Limited Size, Turnover: The entity was incorporated on August 30, 2024. The turnover of STPL for the last Two financial years is as follows: FY 2025-26: Rs. 52.5 Lakh FY 2024-25: Rs. 2.5 Lakh
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	The proposed acquisition does not constitute a related party transaction. The promoter, promoter group and group companies of the Company do not have any interest in the target Company.
3	Industry to which the entity being incorporated belongs;	IT Services
4	Objects and impact of acquisition	To enable and strengthen SG Finserve to have in-house AI and Digital capabilities for its captive Supply Chain Financing and Digital Lending requirements and also to provide AI-enabled services to its Corporate and MSME customers.

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5	Brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by March 31, 2027.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	The acquisition shall be made for cash consideration.
8	Cost of acquisition and/or the price at which the shares are acquired.	Aggregate consideration of ₹ 4,65,00,000 (Rupees Four Crore Sixty-Five Lakh only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 15.5% of issued, subscribed and paid-up equity share capital of the Target Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	• The target entity was incorporated on August 30, 2024. • To enable and strengthen SG Finserve to have in-house AI and Digital capabilities for its captive Supply Chain Financing and Digital Lending requirements and also to provide AI-enabled services to its Corporate and MSME customer. • Since the company is newly incorporated, the details of last two years' turnover: ○ FY 2025-26: Rs. 52.5 Lakh ○ FY 2024-25: Rs. 2.5 Lakh • Country of Incorporation: India

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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of SG Finserve Limited,

1. Introduction

We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **SG Finserve Limited** (the 'Company') for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable to NBFCs ("RBI Guidelines"), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms/directions issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S. P. Chopra & Co.**
Chartered Accountants
Firm Regn. No. 000346N



(Pawan K. Gupta)

Partner

M. No. 092529

UDIN: 26092529XHWRYG3436

Place : Noida
Dated: October 16, 2026.

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of SG Finserve Limited,

1. We have reviewed the accompanying Statement of **Unaudited Consolidated Financial Results** (the 'Statement') of **SG Finserve Limited** (the 'Company' / 'Parent' / 'Holding Company') and its Subsidiaries (the Parent and its Subsidiaries together referred to as 'the Group') for the quarter and half year ended September 30, 2026, being submitted by the Parent Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Entity	Nature of relationship
SG Finserve Limited	Parent / Holding Company
SG Insurance Brokers Limited (w.e.f. June 19, 2026)	Wholly Owned Subsidiaries of Parent Company
SG Alternative Investment Fund Limited (w.e.f. July 16, 2026)	



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results include the interim financial information of 2 Wholly Owned Subsidiaries which have not been reviewed, whose interim financial information reflect total assets of Rs. 200 lakhs as at September 30, 2026 and revenue of Rs. Nil lakhs and total comprehensive loss of Rs. 27.26 lakhs for the quarter / half year ended September 30, 2026, as considered in the Consolidated Unaudited Financial Results. These interim financial information has been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information / results are not material to the Group.

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N



(Pawan K Gupta)

Partner

M. No. 092529

UDIN: 26092529 KLNUPY5007

Place : Noida

Dated: October 16, 2026.

SG Finserve Limited

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CIN : L64990DL1994PLC057941

Statement of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2026

Particulars	(All amount in lakhs of INR, unless otherwise stated)					
	Standalone			Consolidated		
	September 30, 2026 (Un-audited)	Quarter ended June 30, 2026 (Un-audited)	September 30, 2025 (Un-audited)	Year ended March 31, 2026 (Audited)	Quarter ended September 30, 2026 (Un-audited)	Half year ended September 30, 2026 (Un-audited)
I Revenue from operations						
(a) Interest income	15,293.27	12,885.98	7,222.62	32,014.59	15,293.27	28,179.25
(b) Fees and Commission Income	728.59	663.43	208.96	1,392.02	728.59	1,392.02
(c) Net gain on fair value changes	71.95	61.42	35.27	59.81	71.95	133.37
Total revenue from operations	16,093.81	13,610.83	7,466.85	33,341.26	16,093.81	29,704.64
II Other income	6.00	1.68	-	24.64	-	1.68
III Total Income (I + II)	16,099.81	13,612.51	7,466.85	33,365.92	16,093.81	29,706.32
IV Expenses						
(a) Finance costs	6,822.16	5,406.07	3,032.75	13,445.63	6,822.16	12,228.23
(b) Impairment on financial instruments	251.02	87.42	(8.08)	237.76	251.02	338.44
(c) Employee benefits expense	700.70	622.68	353.55	887.97	700.70	1,323.38
(d) Depreciation and Amortization expense	22.50	20.48	16.72	68.06	22.50	42.98
(e) Other expenses	365.24	316.27	227.79	1,012.29	365.50	702.77
Total Expenses	8,161.62	6,452.92	3,622.73	16,210.95	8,162.88	14,635.80
V Profit before tax (III - IV)	7,938.19	7,159.59	3,844.12	17,154.97	7,930.93	15,070.52
VI Tax expense:						
(a) Current tax	2,207.71	1,811.86	998.82	4,364.34	2,207.71	4,019.56
(b) Deferred tax (credit)/charge	(149.85)	(20.03)	5.33	24.91	(149.85)	(169.88)
Total tax expense	2,057.86	1,791.83	1,004.15	4,389.25	2,057.86	3,849.68
VII Profit for the period / year (V-VI)	5,880.33	5,367.76	2,839.97	12,765.72	5,853.07	11,220.84
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement gain / (losses) on defined benefit plans	-	-	-	27.07	-	-
(b) Tax impact on above	-	-	-	(6.81)	-	-
Total other comprehensive income, (net of tax)	-	-	-	20.26	-	-
IX Total comprehensive income for the period / year (VII+VIII)	5,880.33	5,367.76	2,839.97	12,785.98	5,853.07	11,220.84
X Paid up equity share capital (Face value of Rs. 10 each)	6,589.50	6,589.50	5,589.50	6,526.72	6,589.50	6,589.50
XI Other equity	1,53,230.12	1,47,269.48	1,01,528.21	1,39,495.46	1,53,202.86	1,53,202.86
XII Earnings per equity share (Face value of Rs. 10 each) *						
(a) Basic (in rupees)	8.97	8.21	5.08	17.15	8.93	17.11
(b) Diluted (in rupees)	8.79	8.05	4.26	16.82	8.75	16.78

* EPS is not applicable for the quarter and half year ended on September 30 2026, June 30 2026 and September 30 2025.





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Telephone : +91 120-4041400 **E-mail :** info@sgfinserve.com **Website :** www.sgfinserve.com
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Statement of Un-Audited Assets and Liabilities as at September 30, 2026

S No.	Particulars	(All amount in lakhs of INR, unless otherwise stated)			
		Standalone		Consolidated	
		As at September 30, 2026 (Un-audited)	As at September 30, 2025 (Un-audited)	As at March 31, 2026 (Audited)	As at September 30, 2026 (Un-audited)
I. ASSETS					
1. Financial Assets					
(a) Cash and cash equivalents		3,616.63	3,668.24	15,155.67	3,816.63
(b) Bank balances other than (a) above		8,153.82	3,368.32	5,255.08	8,153.82
(c) Loans		5,67,908.75	2,86,820.70	3,92,419.95	5,67,908.75
(d) Investments		13,274.63	21.26	21.15	13,074.63
(e) Other financial assets		4,260.14	2,602.92	3,757.31	4,232.88
		5,97,213.97	2,96,481.44	4,16,609.16	5,97,186.71
2. Non-Financial Assets					
(a) Current tax assets (net)		282.49	755.62	167.51	282.49
(b) Deferred tax assets (net)		384.39	268.17	214.51	384.39
(c) Property, Plant and Equipment		104.15	82.08	73.27	104.15
(d) Intangible assets under development		9.05	14.57	9.93	9.05
(e) Other intangible assets		168.03	143.06	161.29	168.03
(f) Other non-financial assets		262.19	222.59	104.32	262.19
		1,210.30	1,486.09	730.83	1,210.30
TOTAL ASSETS		5,98,424.27	2,97,967.53	4,17,339.99	5,98,397.01
II. LIABILITIES AND EQUITY					
LIABILITIES					
1. Financial Liabilities					
(a) Debt securities			5,282.95	5,060.72	
(b) Borrowings (other than debt securities)		4,36,296.09	1,84,838.35	2,65,355.75	4,36,296.09
(c) Other financial liabilities		1,029.46	269.58	336.56	1,029.46
		4,37,325.55	1,90,390.88	2,70,753.03	4,37,325.55
2. Non-Financial Liabilities					
(a) Provisions		141.70	133.14	101.55	141.70
(b) Other non-financial liabilities		1,137.40	325.80	463.23	1,137.40
		1,279.10	458.94	564.78	1,279.10
3. EQUITY					
(a) Equity share capital		6,589.50	5,589.50	6,526.72	6,589.50
(b) Other equity		1,53,230.12	1,01,528.21	1,39,495.46	1,53,202.86
		1,59,819.62	1,07,117.71	1,46,022.18	1,59,792.36
		5,98,424.27	2,97,967.53	4,17,339.99	5,98,397.01





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Statement of Un-Audited Cash flows for the half year ended September 30, 2026

Particulars	(All amount in lakhs of INR, unless otherwise stated)			Consolidated Half year ended September 30, 2026 (Un-audited)
	Half year ended September 30, 2026 (Un-audited)	Standalone September 30, 2026 (Un-audited)	Year ended March 31, 2026 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	15,097.78	7,229.52	17,154.97	15,070.52
Adjustments for:				
Depreciation and amortisation expense	42.98	31.82	68.06	42.98
Net gain on mutual investments at FVTPL	(133.37)	(59.92)	(59.81)	(133.37)
Interest income on fixed deposits	(247.42)	(134.00)	(253.00)	(247.42)
Loss on disposal of property, plant & equipment	-	-	(24.64)	-
Impairment allowance on financial assets	338.43	95.24	5.95	338.43
Employee stock options expense	430.67	348.43	237.76	430.67
Operating profit before working capital changes	15,529.07	7,511.09	17,256.51	15,501.81
Changes in working capital:				
(Increase)/decrease in loans and advances	(1,75,827.24)	(63,209.76)	(1,68,951.53)	(1,75,827.24)
(Increase)/decrease in other financial assets	(502.83)	(811.53)	(1,965.92)	(475.57)
(Increase)/decrease in other non-financial assets	22.59	22.59	140.89	(157.94)
(Increase)/decrease in other financial liabilities	692.90	125.72	192.70	692.90
(Increase)/decrease in provisions	40.15	30.74	(0.85)	40.15
(Increase)/decrease in other non financial liabilities	674.17	54.32	191.75	674.17
(Increase)/decrease in accrued interest on borrowings	154.33	192.62	145.14	154.33
Cash used in operating activities	(1,59,397.39)	(56,084.21)	(1,52,991.31)	(1,59,397.39)
Income tax paid (net of refund)	(4,134.55)	(2,392.49)	(4,157.12)	(4,134.55)
Net cash flow used in operating activities (A)	(1,63,531.94)	(58,476.70)	(1,57,148.43)	(1,63,531.94)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(46.09)	(48.29)	(43.30)	(46.09)
Purchase/Capitalisation of Intangible assets including Intangible assets under development	(33.62)	(5.86)	(61.05)	(33.62)
Proceeds from sale of property, plant and equipment	-	-	3.21	-
Proceeds from sale / (Purchase) of investments	(13,120.11)	8,064.18	8,064.18	(12,920.11)
Investment in fixed deposits / earmarked bank balances (net of redemption)	(2,667.30)	(200.35)	(2,085.25)	(2,667.30)
Interest received on fixed deposits	15.99	134.00	251.14	15.99
Net cash flow from / (used in) Investing activities (B)	(15,851.13)	7,943.88	6,128.93	(15,851.13)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net proceeds/(repayments) from debt securities	(5,000.00)	-	-	(5,000.00)
Net proceeds/(repayments) from other borrowings	1,70,725.29	51,184.41	1,31,527.07	1,70,725.29
Proceeds from issuance of equity share capital (net)	2,118.74	31,631.25	2,118.74	2,118.74
Net cash flow from financing activities (C)	1,67,844.03	51,184.41	1,63,158.32	1,67,844.03
Net increase in cash and cash equivalents (A+B+C)	(11,539.04)	651.39	12,138.82	(11,339.04)
Cash and cash equivalents at the beginning of the year	15,155.67	3,016.85	3,016.85	15,155.67
Cash and cash equivalents at the end of the year	3,616.63	3,668.24	15,155.67	3,616.63
Cash and cash equivalents consist of:				
Cash on hand	0.02	0.02	0.02	0.02
Balances with banks	-	-	-	-
- In current accounts	3,616.61	3,637.18	7,655.65	3,616.61
- In fixed deposits with original maturity of 3 months or less)	-	31.04	7,500.00	-
Total	3,616.63	3,668.24	15,155.67	3,616.63



Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and half year ended September 30, 2026:

1. Ratios

Sr. No.	Ratio	Computation	Quarter ended		Half year ended		Year ended
			September 30, 2026 (Un-audited)	June 30, 2026 (Un-audited)	September 30, 2025 (Un-audited)	September 30, 2025 (Un-audited)	March 31, 2026 (Audited)
1	Debt-Equity ratio	(Debt securities + Borrowings (other than debt securities)) / (Equity Share Capital + Other Equity)	2.73	2.18	1.77	1.77	1.85
2	Debt service coverage ratio ¹		NA	NA	NA	NA	NA
3	Interest service coverage ratio ¹		NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (quantity and value)		NIL	NIL	NIL	NIL	NIL
5	Debt Redemption Reserve ²		NA	NA	NA	NA	NA
6	Capital Redemption Reserve ²		NA	NA	NA	NA	NA
7	Net Worth (Amount in INR lakhs)	Equity Share Capital + Other Equity	1,59,819.62	1,53,858.98	1,07,117.71	1,07,117.71	1,46,022.18
8	Net Profit after tax (Amount in INR lakhs)		5,880.33	5,367.76	2,839.97	11,248.09	12,765.72
9	Current Ratio		NA	NA	NA	NA	NA
10	Long term debt to working capital		NA	NA	NA	NA	NA
11	Bad debts to account receivable ratio		NA	NA	NA	NA	NA
12	Current liability ratio		NA	NA	NA	NA	NA
13	Total debts to total assets ratio	(Debt securities + Borrowings (other than debt securities)) / Total Assets	0.73	0.68	0.63	0.73	0.65
14	Debtors' turnover ¹		NA	NA	NA	NA	NA
15	Inventory turnover ¹		NA	NA	NA	NA	NA
16	Operating margin (%) ¹		NA	NA	NA	NA	NA
17	Net profit margin (%)	Profit after tax / Revenue from Operations	36.54%	39.44%	38.03%	37.22%	38.29%
18	CRAR (Tier I + II)	Total Net owned funds / Adjusted value of funded risk assets on balance sheet items	27.01%	31.74%	36.65%	36.65%	36.58%
19	Gross Non Performing Assets (%)	Gross NPA / Gross Loans	NIL	NIL	NIL	NIL	NIL
20	Net Non Performing Assets (%)	Net NPA / (Gross Loans - Impairment loss allowance on Gross NPA assets)	NIL	NIL	NIL	NIL	NIL
21	Liquidity Coverage Ratio (%)	High Quality Liquid Assets (HQLA) / Total Net Cash Outflow over the next 30 calendar days	206%	145%	384%	206%	130%

Note:

1. NA - Not applicable, as per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of Company's operations.
2. Capital redemption Reserve / Debenture redemption reserve is not required in respect of privately/publicly placed debentures in terms of Rule 18(7)(b)(iii) of Companies (Share Capital and Debentures) Rules, 2014.



Notes to the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2026:

- 1 SG Finserve Limited (the "Company") is a Non-Deposit taking Non-Banking Financial Company ("NBFC-ND") registered with the Reserve Bank of India (the "RBI") as NBFC - ICC vide certificate no. N-14.03632 dated October 03, 2024. The Company is also registered with the RBI to carry out the factoring business under Factoring Regulation Act, 2011 vide certificate no. N-14.03675 dated January 06, 2026. The Company is classified as NBFC-Middle Layer under the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025, the revised regulatory framework for NBFCs issued by the RBI. Further, during the current quarter / half year the Company has incorporated two wholly owned subsidiaries namely, SG Insurance Brokers Limited and SG Alternative Investment Fund Limited.
- 2 These standalone financial results of the Company, and the consolidated financial results of the Company and its Subsidiaries (together referred to as 'the Group'), have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provisions of the Companies Act, 2013, and the Master Directions / Guidelines issued by Reserve Bank of India (RBI) as applicable and relevant to the Company, as amended from time to time. The notified Indian Accounting Standards (Ind AS) are followed by the Company / Group in so far as they are not inconsistent with the NBFC Regulations. The subsidiaries have been considered in the consolidated financial results based on their management approved financial information, and the same are not material to the Group.
- 3 These standalone and consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on October 16, 2026. The Statutory Auditors have carried out a limited review of these financial results. These financial results are available on the website of the Company viz. <https://www.sgfinserve.com> and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).
- 4 The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises and other enterprises and has no overseas operations / units and its Subsidiaries have not yet commenced their commercial operations. Hence, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
- 5 In terms of requirement as per RBI Notification on implementation of Indian Accounting Standard, Non-Banking Financial Companies (NBFCs) are required to create an Impairment Reserve for any shortfall in impairment allowances under 'Ind AS 109 - Financial Instruments' as compared to 'Income Recognition, Asset Classification and Provisioning ('IRACP') Norms (including provision on standard assets)' issued by Reserve Bank of India. The Company is required to and has accordingly transferred an amount of Rs. 201.31 lakhs to Impairment Reserve during the quarter ended September 30, 2026 (Rs. 183.39 lakhs during the quarter ended June 30, 2026 and Rs. 157.60 lakhs during the quarter / half year ended September 30, 2025). The balance in the said reserve stands at Rs. 1,064.20 lakhs as at September 30, 2026.
- 6 The Company has fully repaid the Secured Redeemable Non-Convertible Debentures amounting to Rs. 5,000 lakhs and Commercial Papers (CP) of Rs. 3,000 lakhs during the quarter ended June 30, 2026 and September 30, 2026 respectively, however, the Company has issued Commercial Papers (CP) of Rs. 3,000 lakhs subsequently on October 01, 2026.
- 7 The disclosure as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended is as per Annexure- I.
- 8 The Company during the quarter ended June 30, 2026 had allotted 6,27,778 equity shares (Nil equity shares during the half year ended September 30, 2025) of Rs. 10/- each, fully paid up, on private placement basis, pursuant to conversion of Share Warrants.
- 9 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21 .04.018/2025-26 dated 28 November 2025, as amended, is as under:
 - i) There are no NPA loans transferred during the quarter ended September 30, 2026
 - ii) There are no SMA loans transferred during the quarter ended September 30, 2026
 - iii) There are no loans not in default transferred during the quarter ended September 30, 2026
 - iv) There are no loans not in default acquired during the quarter ended September 30, 2026
 - v) The Company has not acquired any stressed loans during the quarter ended September 30, 2026
- 10 There are no Co-Lending Arrangements (CLAs) entered during the quarter ended September 30, 2026, hence disclosure related to Co-Lending Arrangements (CLAs) under Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025, is not required.



Notes to the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2026:

11 Disclosure related to Project Finance for the quarter ended September 30, 2026 is given below:

Sl. No.	Particulars	Number of accounts	Total outstanding (Rs. In Lakhs)
1	Projects under implementation accounts at the beginning of the quarter	12	44,301.37
2	Projects under implementation accounts sanctioned during the quarter	-	998.66
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
3A	Movement in balance for accounts appearing in beginning of the quarter	-	1,812.28
4	Projects under implementation accounts at the end of the quarter. (1+2-3-3A)	12	43,487.75
5	Out of '4' – accounts in respect of which resolution process	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5', accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

12 Figures for the previous period/s have been re-grouped/re-classified, wherever considered necessary, to make them comparable with the current period. Further, as the Company has made investments in its subsidiaries during the current quarter, the consolidated financial results of the Company and its Subsidiaries have been presented for the first time for the quarter and half year ended September 30, 2026, hence there are no comparatives of the earlier period / year in the Consolidated Unaudited Financial Results.

For and on behalf of the Board of Directors of
SG Finserve Limited



Deepak Kumar
Deepak Kumar
Chairperson & Director
(DIN: 03056481)
Place: Noida, UP
Date: October 16, 2026



Date: October 16th, 2026

To,
The Board of Directors
SG Finserve Limited
37, Hargobind Enclave,
Vikas Marg, Delhi - 110092

Dear Sir/Madam,

Subject: Resignation from the Position of Internal Auditor

I hereby submit my formal request to step down from the position of Internal Auditor at SG Finserve Limited with effect from close of business hours on October 16th, 2026, in order to take up other responsibilities within the organization.

I thank you for your understanding and continued support.

With regards,



Saurabh Mishra
Internal Auditor