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SAKTHI FINANCE
AN EDIFICE BUILT ON TRUST

SFL:BM:162:2014-15

28th May 2014

BSE Limited Floor 25, P J Towers Dalal Street, Fort <u>Mumbai – 400 001</u> Fax Nos:022 – 22723121 / 22723719 / 22722309 Scrip Code: 511066 Email:corp.compliance@bseindia.com Kind Attn: Mr Jayesh Ashtekar Manager, DCS	Madras Stock Exchange Limited Exchange Building P O Box No.183 30, Second Line Beach <u>Chennai - 600 001</u> Fax No: 044 – 25244897 Scrip Code : SKF lc@mseindia.in Mr P Sampath Kumar Assistant General Manager
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Dear Sirs,

Compliance under Clause 20(b) of the Listing Agreement

We wish to inform you that at the meeting of the Board of Directors of the Company held today, the Directors have approved the Audited Financial Results for the year ended 31st March 2014.

As required under Clause 20(b) of the Listing Agreement, we enclose in the Annexure the comparative position of Working Results of the audited accounts for the year ended 31st March 2014 with that of previous year.

We request you to kindly take the document on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary

Encl: (1)

Sakthi Finance Limited

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CIN: L65910TZ1955PLC000145

Name of the Company : Sakthi Finance Limited
Scrip Code : 511066 / SKF

Comparative Position of Working Results for year ended 31st March 2104

		(Rs lakhs)	
Sl. No	Particulars	2013-14	2012-13
I	INCOME		
	Income from Operations	13183.32	12204.71
	Other Income	627.34	667.24
	TOTAL - A	13810.66	12871.95
II	EXPENDITURE		
	Finance Cost	7863.72	7259.28
	Employee Benefits expenses	1701.00	1720.41
	Administrative and other expenses	1178.43	1025.62
	Depreciation and Amortisation expenses	245.55	286.68
	Provisions and write-off	522.37	431.48
	Contingent provision against standard assets	20.92	15.44
	TOTAL - B	11531.99	10738.91
III	PROFIT BEFORE TAX	2278.67	2133.04
	Less : Provision for Taxation		
	- Current Tax	780.17	691.66
	- Deferred Tax	82.76	-4.61
	- MAT Credit Utilization	0.00	31.13
	- Net Provision for Taxation (Earlier years)	0.00	15.01
IV	PROFIT AFTER TAX	1415.74	1399.85
	Balance brought forward from last year	1136.52	711.95
	Amount available for appropriation	2552.26	2111.80
V	APPROPRIATIONS		
	Interim Dividend on Preference Shares (Par value of Rs 100 each)	100.00	94.93
	Corporate tax on Preference Dividend	17.00	15.40
	Proposed Dividend at Rs.1 per equity share (Par value of Rs 100 each)	500.00	500.00
	Corporate tax on Equity Dividend	84.98	84.98
	Transfer to Statutory Reserve	283.15	279.97
	Transfer to General Reserve	0.00	0.00
	Balance carried to Balance Sheet	1567.13	1136.52
	TOTAL	2552.26	2111.80
	Earnings per share (Par value : Rs.10 each)		
	- Basic (Rs)	2.60	2.58
	- Diluted (Rs)	2.60	2.58

CERTIFIED TRUE COPY
For SAKTHI FINANCE LIMITED


S. VENKATESH
Company Secretary