

Date: 22 Aug 2025

To, The Department of Corporate Services, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Email: corp.relations@bseindia.com	To, The Listing Department National Stock Exchange India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Email: takeover@nse.co.in
--	---

Dear Sir/ Ma'am,

Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the acquisition of equity shares of Sheela Foam Limited, by way of gift.

Reference: Target Company [Sheela Foam Limited (CIN: L74899MH1971PLC427835)], ISIN INE916U01025, BSE Scrip Code: 540203, NSE Symbol: SFL.

I, Avantika Singh, member of the Promoter Group of Sheela Foam Limited (“**Company**”), resident of E-3, Asola Homes, Near Raj Vidya Kender, Fatehpur Beri, South Delhi, Delhi-110074, India, hereby submit the disclosures under Regulation 29(1) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”), for **Acquisition** of 21,74,120 (Twenty-One Lakh Seventy-Four Thousand One Hundred and Twenty) equity shares of the Company, by way of inter-se transfer amongst the qualifying persons being immediate relatives, by way of gift through Off-Market Transaction, in the following manner:

Date of Acquisition	Name of the Transferor/ Donor	Name of the Transferee/ Donee i.e., Acquirers	Relationship between Transferor/ Donor and Transferee/ Donee	No. of Equity Shares acquired by way of Gift	Percentage of Equity Shares acquired by way of Gift
20 / 21 st August 2025	Mr. Tushaar Gautam (Promoter of the Company)	Mrs. Avantika Singh (Member of the Promoter Group of the Company)	Mrs. Avantika Singh (Donee) is the wife of Mr. Tushaar Gautam (Donor)	21,74,120 equity shares	2.00%

Please note that the aforementioned transfer, being an inter-se transfer amongst the qualifying persons being immediate relatives, falls within the exemption provided under Regulation 10(1)(a)(i) of the Takeover Regulations.

In this connection, necessary disclosure under Regulation 29(1) of the Takeover Regulations in the prescribed format, is enclosed herewith for your information and records.

Thanking You,



Avantika Singh
Acquirer/Donee/Member of the Promoter Group

Date: 22 Aug 2025

Place: New Delhi

Encl.: Disclosure under Regulation 29(1) of the Takeover Regulations

CC

To,

The Company Secretary

Sheela Foam Limited

Regd. Office: 1002 to 1006, The Avenue International Airport Road,
Opp Hotel Leela Sahar, Marol Naka, Mumbai, Maharashtra - 400059, India

Email: investorrelation@sheelafoam.com

Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Sheela Foam Limited BSE Scrip Code: Scrip code: 540203 NSE Symbol: SFL		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Name of Acquirer - Mrs. Avantika Singh Name of PACs with the Acquirer – i. Mr. Rahul Gautam ii. Mrs. Namita Gautam iii. Mr. Tushaar Gautam iv. Rangoli Resorts Private Limited		
Whether the acquirer belongs to Promoter/Promoter Group	The acquirer belongs to Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
Holding of Acquirer – Mrs. Avantika Singh -			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Holding of PACs -			
a) Shares carrying voting rights	7,14,09,463	65.69%	65.69%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	-	-	-

receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	7,14,09,463	65.69%	65.69%
Details of acquisition			
a) Shares carrying voting rights acquired	21,74,120	2%	2%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	21,74,120	2%	2%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,14,09,463	65.69%	65.69%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	7,14,09,463	65.69%	65.69%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-Market inter-se transfer amongst the qualifying persons being immediate relatives, by way of gift, without any consideration, covered under Regulation 10(1)(a)(i) of Takeover Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Acquisition: 20 Aug 2025		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 54,35,29,980/- divided into 10,87,05,996 equity shares of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 54,35,29,980/- divided into 10,87,05,996 equity shares of Rs. 5/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 54,35,29,980/- divided into 10,87,05,996 equity shares of Rs. 5/- each.		

Part-B- Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs



Avantika Singh
Acquirer/Donce/Member of the Promoter Group

Date: 22Aug 2025
Place: New Delhi