

To,

Sheela Foam Limited, 604, Ashadeep, 9 Hailey Road, New Delhi, Delhi, 110001	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir / Madam,

**Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(‘Takeover Reporting’).**

DSP Trustee Private Limited (‘DSPTPL’) is the Trustee for the schemes launched by DSP Mutual Fund (‘DSPMF’) and DSP Alternative Investment Fund (‘DSPAIF’), for which DSP Asset Manager Private Limited acts as Investment Manager. Further, DSP Asset Managers Private Limited manages DSP India Fund and DSP Global Funds ICAV. DSPMF, DSPAIF, DSP India Fund DSP, Global Funds ICAV, collectively fall within the meaning of person acting in concert.

DSPTPL had in past vide its letter dated September 01, 2020 reported the increase of holding across various schemes of DSPMF and DSPAIF beyond 5% of the paid up capital of the Company i.e. at 6.02% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (‘Regulations’).

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (1) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

Few schemes of DSPMF viz. DSP Mid Cap Fund, DSP Tax Saver Fund, DSP Small Cap Fund and a scheme of DSP Global Funds ICAV (DSP India Equity Fund) has sold 1,52,924 shares of the Sheela Foam Limited (‘Company’) on September 20, 2023 due to which the shareholding in the Company has decreased to 3.89% of the paid-up capital of the Company. i.e. change of more than 2% since it was last reported.

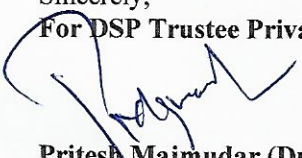
Since post allotment the holding across various schemes has decreased beyond 2%, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We trust you find the above in order.

Thanking you,

Sincerely,

For DSP Trustee Private Limited


Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Asset Managers Private Limited
September 22, 2023