



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company

CIN No.: L24239MH1988PLC047759

SYNCOM/SE/2025-26

5th April, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001
BSE CODE:524470

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051
NSE SYMBOL: SYNCOMF

Sub.: Announcement pursuant to Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015 for the demand raised under section 74(5) of CGST Act, 2017 for Ineligible Input Tax Credits.

Dear Sir,

In accordance with Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we would like to inform that the Department of Revenue from GST (Goods and Service Tax) has raised the demand u/s 74(5) of CGST Act, 2017 with penalty and Interest which is required to paid within 10 days from the date of the Letter/notice/mail received.

The Company is examining the demands and taking appropriate action and remains committed to ensure optimum compliances of all applicable laws.

The details as required under Regulation 30 read with Para A of Part A of sub-para 20 of Schedule III of LODR Regulations are enclosed as **Annexure A**.

We request you to please take the above information on your record.

Thanking you.

Yours faithfully

For, SYNCOM FORMULATIONS (INDIA) LIMITED

VAISHALI AGRAWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER
ENCL.: a/a

Bringing a smile on every face...



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company

CIN No.: L24239MH1988PLC047759

Annexure A

Details as required under Regulation 30 read with Para A of Part A of sub-para 20 of Schedule III of LODR Regulations

S. No.	Particulars	Remark
a)	Name(s) of the Authority	CGST AUDIT II MUMBAI
b)	Nature and Details of the action taken or orders passed	Intimation of Tax ascertained/demanded as being payable under section 74(5) of CGST ACT, 2017
c)	Date of receipt of Direction or order, including any ad-interim or interim orders, or any other communication from the authority	04-04-2025
d)	Details of any Violations, Contraventions, committed or alleged to be committed	It is alleged that the ITC availed by the Company on ineligible input services/ blocked credits.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Rs. 70,89,302/-as ineligible Input Tax Credit along with applicable Interest and Penalty upon the company.</p> <p>However, the Company is seeking necessary advice and proposes to consent the demand by way of an appeal before the appropriate appellate authority/ department.</p>

For, SYNCOM FORMULATIONS (INDIA) LIMITED

**VAISHALI AGRAWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Bringing a smile on every face...