

December 27, 2016

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Disclosure for Sale/Transfer of 100% investment in wholly owned subsidiaries

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on December 27, 2016 the Company has signed an agreement to sale 100% shares of India Tourism and Hospitality Skills Education Private Limited (ITHS) and National Employability Apprenticeship Services (NEAS).

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as an Annexure.

This is for your information and record.

Thanking You

Yours Faithfully
For TeamLease Services Limited



Mruthunjaya Murthy
Company Secretary



Encl: As above.

Annexure

Sl. No.	Details of Events that need to be provided	Information of such Events	
		ITHS	NEAS
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue – NIL for the F.Y. 2015-16. Networth – (23,15,781) as of 31.03.2016.	Revenue – NIL for the F.Y. 2015-16. Networth – (1,28,592) as of 31.03.2016.
2.	date on which the agreement for sale has been entered into;	27.12.2016	27.12.2016
3.	the expected date of completion of sale/disposal;	31.12.2016	31.12.2016
4.	consideration received from such sale/disposal;	Rs. 1,00,000/-	Rs. 1,00,000/-
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Abhishek Chaturvedi, an individual, residing at 76, Chandra Vihar, Patrakarpuram, Nawabganj, Kanpur – 208 002. The buyer does not belong to the promoter/promoter group companies.	Mr. Abhishek Chaturvedi, an individual, residing at 76, Chandra Vihar, Patrakarpuram, Nawabganj, Kanpur – 208 002. The buyer does not belong to the promoter/promoter group companies.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No	No


