October 24, 2017

BSE Limited
National Stock Exchange of India Limited

Kind Attn : Manager Corporate Relationship

Dear Sirs,

Sub : Proceedings of the Board Meeting held on October 24, 2017

The Board of Directors of the Company at their meeting held today i.e. October 24, 2017 (which commenced at 10.30 a.m. and concluded at 11.35 a.m.) has approved the Unaudited Limited Reviewed Financial Results of the Company, both on standalone and consolidated operations for the 2nd quarter of the financial year 2017-18 and half year ended on September 30, 2017.

Copy of the Financial Results along with Earnings Release and Limited Review Certificate(s) both on standalone and consolidated Financial Statements issued by the Statutory Auditors of the Company are enclosed herewith.

Kindly acknowledge receipt.

Yours Truly,
ZEE ENTERTAINMENT ENTERPRISES LIMITED

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Encl : As above

ZEE ENTERTAINMENT

VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

ZEE ENTERTAINMENT ENTERPRISES LIMITED
Regd. Office : 18th Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai 400 013. India.
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www.zeetelevision.com | CIN : L92132MH1982PLC028767

Deloitte
Haskins & Sells LLP

Chartered Accountants
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Maharashtra, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ZEE ENTERTAINMENT ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ZEE ENTERTAINMENT ENTERPRISES LIMITED** ("the Company"), for the quarter and half year ended 30 September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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4. The comparative financial information of the Company for the quarter and half year ended 30 September, 2016 and for the year ended 31 March, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 25 October, 2016 and 10 May, 2017 respectively expressed an unmodified conclusion/opinion. The previously issued financial information for the year ended 31 March, 2017 has been restated to give effect to the composite scheme of arrangement among Reliance Big Broadcasting Private Limited, Big Magic Limited and Azalia Broadcast Private Limited and the Company, as explained in note 8 to the results. The adjustments made to the previously issued financial information for the year ended 31 March, 2017 giving effect to the above mentioned composite scheme of arrangement have been audited by us.

   Our report is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. B. Jani
Partner
Membership No. 46488

Mumbai, 24 October, 2017

ZEE ENTERTAINMENT ENTERPRISES LIMITED
CIN No : L92132MH1982PLC028767
Regd. Off. 18th Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai - 400013
www.zeetelevision.com

Standalone financial results for the quarter and half year ended 30 September, 2017

(₹ in Lakhs)

Particulars	Quarter ended on			Half year ended on		Year ended on
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (Restated) (Refer note 8)
1 Revenue from Operations	135,147	130,257	127,508	265,404	245,362	492,837
2 Other Income	5,704	38,230	16,467	43,934	22,252	34,714
Total Revenue [1 + 2]	**140,851**	**168,487**	**143,975**	**309,338**	**267,614**	**527,551**
3 Expenses						
(a) Operating Costs	48,545	47,908	55,208	96,453	103,342	199,599
(b) Employee Benefits Expenses	7,401	8,191	7,815	15,592	14,356	29,706
(c) Finance Costs (Refer note 8)	(165)	1,430	624	1,265	1,253	12,645
(d) Depreciation and Amortisation Expenses	2,355	2,109	1,864	4,464	3,699	7,711
(e) Advertisement and Publicity Expenses	10,960	9,936	8,780	20,896	16,446	33,721
(f) Other Expenses	17,247	16,168	13,345	33,415	28,226	57,427
(g) Fair value loss on financial instruments at fair value through profit and loss (net)	867	1,828	7,985	2,695	19,681	21,886
Total Expenses [3(a) to 3 (g)]	**87,210**	**87,570**	**95,621**	**174,780**	**187,003**	**362,695**
4 Profit before Tax and Exceptional Item [2 -3]	**53,641**	**80,917**	**48,354**	**134,558**	**80,611**	**164,856**
5 Exceptional Item (Refer note 3)	-	-	-	-	-	4,702
6 Profit from Ordinary activities before Tax [4 + 5]	**53,641**	**80,917**	**48,354**	**134,558**	**80,611**	**169,558**
7 Tax Expense :						
(a) Current Tax	17,266	23,474	16,136	40,740	31,362	40,094
(b) Current tax - earlier years	-	-	-	-	-	539
(c) Deferred Tax	1,671	(209)	(556)	1,462	(561)	25,554
Total tax expense [7(a) + 7(b) + 7(c)]	**18,937**	**23,265**	**15,580**	**42,202**	**30,801**	**66,187**
8 Net Profit for the period [6 - 7]	**34,704**	**57,652**	**32,774**	**92,356**	**49,810**	**103,371**
9 Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) (i) Re-measurment of defined benefit obligation	101	86	76	187	(484)	(300)
(ii) Fair value changes of equity instruments through other comprehensive income	119	142	568	261	1,220	1,420
(b) Income tax relating to items that will not be reclassified to profit or loss	(35)	(30)	(20)	(65)	170	107
Total other comprehensive income [9(a) to 9(b)]	**185**	**198**	**624**	**383**	**906**	**1,227**
10 Total comprehensive income [8 + 9]	**34,889**	**57,850**	**33,398**	**92,739**	**50,716**	**104,598**
11 Paid up Equity Share Capital of ₹ 1/- each	9,604	9,604	9,604	9,604	9,604	9,604
12 Other equity						435,923
13 Earnings per Share (not annualised) :						
Basic (₹)	3.61	6.00	3.41	9.62	5.19	10.76
Diluted (₹)	3.61	6.00	3.41	9.62	5.19	10.76

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Standalone Balance Sheet

(₹ in Lakhs)

Particulars	As at 30-Sep-2017 (Unaudited)	As at 31-Mar-2017 Audited (Restated) (Refer note 8)
A) Assets		
Non current Assets		
(a) Property, plant and equipment	32,881	28,490
(b) Capital work-in-progress	5,296	9,866
(c) Investment property	15,119	10,577
(d) Intangible assets	1,720	1,736
(e) Financial Assets		
Investments	166,887	113,648
Other financial assets	8,190	8,222
(f) Income tax assets (Net)	49,369	47,005
(g) Deferred tax assets (Net)	5,036	6,563
(h) Other non-current assets	1,479	3,330
Total non-current assets	**285,977**	**229,437**
Current Assets		
(a) Inventories	170,133	158,401
(b) Financial assets		
Investments	89,794	150,290
Trade receivables	134,901	99,366
Cash and cash equivalents	51,430	44,142
Other balances with banks	10,193	10,172
Loans	19,243	15,416
Other financial assets	13,138	7,714
(c) Other current assets	69,113	59,118
Total current assets	**557,945**	**544,619**
Total Assets	**843,922**	**774,056**
B) Equity and Liabilities		
(a) Equity Share capital	9,604	9,604
(b) Other equity	504,664	435,923
Total equity	**514,268**	**445,527**
Non current liabilities		
(a) Financial Liabilities		
Borrowings		
Redeemable preference shares	157,870	152,612
Others	57	81
(b) Provisions	4,422	4,419
Total non-current liabilities	**162,349**	**157,112**
Current liabilities		
(a) Financial liabilities		
Borrowings	-	29,349
Trade payables	54,303	50,266
Other financial liabilities		
Redeemable preference shares	39,750	38,153
Others	39,828	38,880
(b) Other current liabilities	12,848	14,503
(c) Provisions	290	266
(d) Current Tax liabilities (Net)	20,286	-
Total current liabilities	**167,305**	**171,417**
Total Equity and Liabilities	**843,922**	**774,056**

Notes to standalone financial results

1. The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 October, 2017. These results have been subjected to a Limited Review carried out by the Statutory Auditors.

2. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3. During the year ended 31 March, 2017, the Company had disposed of its entire equity stake held in Taj Television (India) Private Limited, resulting in a net gain of Rs. 4,702 Lakhs in the standalone financial results.

4. In relation to the listed 6% Cumulative Redeemable Non-convertible Preference Shares (ISIN : INE256A04022) of the Company, the following information is disclosed as per Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in lakhs)

Particulars	30 September, 2017	31 March, 2017
Outstanding listed redeemable preference shares 2,016,942,312 of Rs. 10 each (Paid up value) as at	201,694	201,694
Net worth** as at	711,888	636,292
Cumulative Profit for the period/year ended*	92,356	103,371
Free Reserves as at	496,442	427,976
Securities premium account balance as at	-	-
Dividend payment on Preference Shares for the financial year 2016-17 paid before the due date	-	12,102
Breach of any covenants under the terms of non-convertible preference shares for the period/year ended	Nil	Nil
Credit rating by Brickworks rating for the period/year ended	BWR AAA (Outlook: Stable)	
Next due date for the payment of dividend and principal	15 April, 2018	
Amount of dividend and principal payable	As per terms of issue dividend @6% p.a. is payable on preference shares and the 20% of the principal value of preference shares is due for redemption in March 2018	

*Excludes other comprehensive income

** Includes Redeemable preference shares capital of Rs. 197,620 Lakhs as at 30 September, 2017 and Rs. 190,765 Lakhs as at 31 March, 2017.

5. The Company operates in a single reporting segment namely 'Content and Broadcasting'.

6. Other income in the unaudited standalone financial results for the half year ended 30 September, 2017 includes dividend income of Rs. 33,250 Lakhs (previous period Rs. 13,000 Lakhs) on equity shares held in subsidiary companies.

7. During the half year ended 30 September, 2017, the Company has made investments and acquired stake in the following:

   - 80% equity stake in Margo Networks Private Limited at an investment value of Rs 7,500 lakhs, making it a subsidiary of the Company;
   - 12.50% stake (on a fully-diluted basis) in Tagos Design Innovations Private Limited at an investment value of Rs 1,616 lakhs.
   - 51% equity stake in Fly By Wire International Private Limited at an investment value of Rs. 140 lakhs, making it a wholly-owned subsidiary of the Company on and from 14 July, 2017; and
   - 49% equity stake in India Webportal Private Limited at an investment value of Rs. 19,960 lakhs, making it a wholly-owned subsidiary of the Company on and from 22 July, 2017

8. The Board of Directors of the Company at their meeting held on 23 November, 2016 had approved the acquisition of the general entertainment television broadcasting undertakings of Reliance Big Broadcasting Private Limited (RBBPL), Big Magic Limited (BML) and Azalia Broadcast Private Limited (ABPL), through demerger and vesting of said undertakings with the Company under a Composite Scheme of Arrangement. The said Scheme has been approved by the Hon'ble National Company Law Tribunal on 13 July, 2017 and the certified copy of the Order approving the said Scheme has been filed with the Registrar of Companies on 21 July, 2017. The Company has given effect to the aforesaid scheme in the results for the half year ended 30 September, 2017. The Company has also issued and allotted 3,949,105 6% cumulative redeemable non-convertible unlisted Preference Shares of Rs 10/- each as consideration in accordance with the Scheme. The appointed date of the said scheme was 31 March, 2017 and accordingly, the figures for the year ended 31 March 2017 are restated.

   Further, during the quarter, the company has reversed the provision for interest aggregating Rs. 810 Lakhs on loans taken by the undertakings of BML and ABPL as the same is no longer payable as per agreed terms.

9. Investments of the Company in Secured Non-convertible debenture of an entity aggregating to Rs. 16,193 lakhs (including interest) are outstanding and overdue as at 30 September, 2017. The Company has initiated legal action in terms of enforcing the security attached to the said debenture etc. Accordingly, the outstanding amounts are considered good of recovery.

10. The Board of Directors have approved a Composite Scheme of Arrangement and Amalgamation (the Scheme) between the Company and its certain domestic wholly-owned subsidiaries, *inter alia,* for (a) Demerger of Digital media and entertainment business undertaking from Zee Digital Convergence Limited; (b) Demerger of Advertisement sales for media business undertaking from Zee Unimedia Limited; (c) Demerger of online media business undertaking from India Webportal Private Limited, all vesting with the Company; and (d)

Amalgamation of Sarthak Entertainment Private Limited with the Company, with effect from Appointed Date of 1 April, 2017.

Subsequently, the approved scheme has been filed with stock exchanges in terms of Regulation 37 of the Listing Regulations. The accounting of the scheme will be effected on receiving the requisite approvals and completing formalities thereof.

11. The figures of the previous quarter/half year/year are regrouped wherever necessary to make them comparable to those of the current quarter/half year.

For & on behalf of the Board
Zee Entertainment Enterprises Limited

Punit Goenka
Managing Director & CEO

Place: Mumbai
Date : 24 October, 2017

Deloitte
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ZEE ENTERTAINMENT ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ZEE ENTERTAINMENT ENTERPRISES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its joint ventures and associates for the quarter and half year ended 30 September, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

   This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Sr. No.	Name of Subsidiaries
1	Essel Vision Productions Limited
2	Zee Digital Convergence Limited (Formerly Zee Sports Limited)
3	Sarthak Entertainment Private Limited
4	Zee Unimedia Limited
5	ZEE Turner Limited
6	Margo Networks Private Limited
7	Asia Multimedia Distribution Inc.

Sr. No.	Name of Subsidiaries
8	Asia Today Limited (Formerly Zee Multimedia (Maurice) Limited)
9	Asia Today Singapore Pte Limited
10	Asia TV Gmbh
11	Asia TV Limited (UK)
12	Asia TV Limited (USA)
13	ATL Media FZ-LLC
14	ATL Media Limited (Formerly Asia Today Limited)
15	Eevee Multimedia Inc.
16	Expand Fast Holdings (Singapore) Pte Limited
17	OOO Zee CIS LLC
18	Taj TV Limited
19	Z5X Global FZ – LLC
20	Zee Entertainment Middle East FZ-LLC
21	Zee Multimedia Worldwide (Mauritius) Limited
22	Zee Radio Network Middle east FZ - LLC
23	Zee Studio International Limited
24	Zee Technologies (Guangzhou) Limited
25	Zee TV South Africa (Proprietary) Limited
26	Zee TV USA Inc.
27	India Webportal Private Limited
28	Idea Shop Web Private Limited
29	Fly by Wire International Private Limited
	Joint Ventures
1	Media Pro Enterprise India Private Limited
	Associates
1	Aplab Limited
2	Asia Today Thailand Limited

4. Based on our review conducted as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 11 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 123,450 lakhs and Rs. 190,905 lakhs for the quarter and half year ended 30 September, 2017 respectively, total profit after tax of Rs. 82,766 lakhs and Rs 109,109

lakhs for the quarter and half year ended 30 September, 2017 respectively and total comprehensive income of Rs. 82,722 lakhs and Rs 109,352 lakhs for the quarter and half year ended 30 September, 2017 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

6. The consolidated unaudited financial results includes the interim financial results of 17 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 5,877 lakhs and Rs. 9,996 for the quarter and half year ended 30 September, 2017 respectively, total loss after tax of Rs. 2,365 lakhs and Rs 1,789 lakhs for the quarter and half year ended 30 September, 2017 respectively and total comprehensive income of Rs. 2,365 lakhs and Rs 1,789 lakhs for the quarter and half year ended 30 September, 2017 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 135 lakhs and Rs 316 lakhs for the quarter and half year ended 30 September, 2017 respectively and total comprehensive income of Rs. 135 lakhs and Rs 316 lakhs for the quarter and half year ended 30 September, 2017 respectively, as considered in the consolidated unaudited financial results, in respect of two associates and one joint venture, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our report on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

7. The comparative financial information of the Company for the year ended 31 March, 2017 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 10 May, 2017 expressed an unmodified opinion. The previously issued financial information for the year ended 31 March, 2017 has been restated to give effect to the composite scheme of arrangement among Reliance Big Broadcasting Private Limited, Big Magic Limited and Azalia Broadcast Private Limited and the Company, as explained in note 5 to the results. The adjustments made to the previously issued financial information for the year ended 31 March, 2017 giving effect to the above mentioned composite scheme of arrangement have been audited by us. Our report is not modified in respect of this matter.

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8. The comparative financial information of the Company for the quarter and half year ended 30 September, 2016, as appearing in the consolidated unaudited financial results, have not been subject to limited review and have been presented solely based on the financial information compiled by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. B. Jani
Partner
Membership No. 46488
Mumbai, 24 October, 2017

ZEE ENTERTAINMENT ENTERPRISES LIMITED
CIN No : L92132MH1982PLC028767
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Consolidated financial results for the quarter and half year ended 30 September, 2017

(₹ in Lakhs)

Particulars	Quarter ended on			Half year ended on		Year ended on
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (Restated) (Refer note 5)
1 Revenue from Operations						
(a) Advertisement Revenue	98,674	96,645	95,916	195,319	187,114	367,350
(b) Subscription Revenue	50,141	47,911	58,334	98,052	111,150	226,291
(c) Other Sales and Services	9,390	9,469	15,294	18,859	28,442	49,772
2 Other Income	20,313	10,106	4,323	30,419	11,664	22,404
Total Revenue [1(a) to 1 (c) + 2]	**178,518**	**164,131**	**173,867**	**342,649**	**338,370**	**665,817**
3 Expenses						
(a) Operating Costs	57,889	58,634	76,881	116,523	142,634	278,249
(b) Employee Benefits Expenses	18,140	16,689	15,327	34,829	30,320	60,433
(c) Finance Costs (Refer note 5)	28	1,470	855	1,498	1,605	13,724
(d) Depreciation and Amortisation Expenses	4,110	3,109	3,359	7,219	5,870	11,523
(e) Advertisement and Publicity Expenses	14,103	12,409	11,531	26,512	23,502	44,725
(f) Other Expenses	18,957	17,857	16,883	36,814	36,013	67,320
(g) Fair value loss on financial instruments at fair value through profit and loss (net)	1,478	5,321	8,290	6,799	19,613	22,046
Total Expenses [3(a) to 3 (g)]	**114,705**	**115,489**	**133,126**	**230,194**	**259,557**	**498,020**
4 Profit from Ordinary activities before share of profit/(loss) of associates and joint ventures, exceptional item and taxes[1+2-3]	**63,813**	**48,642**	**40,741**	**112,455**	**78,813**	**167,797**
5 Share of Profit/(Loss) of Associates/Joint ventures	122	(56)	(557)	66	(667)	(45)
6 Profit before exceptional items and taxes [4 + 5]	**63,935**	**48,586**	**40,184**	**112,521**	**78,146**	**167,752**
7 Exceptional Items (Refer note 3)	13,461	-	-	13,461	-	122,344
8 Profit from Ordinary activities before Tax [6 + 7]	**77,396**	**48,586**	**40,184**	**125,982**	**78,146**	**290,096**
9 Tax Expense :						
(a) Current tax - current year	17,418	24,087	17,347	41,505	33,932	44,852
(b) Current tax - earlier years	-	-	-	-	-	532
(c) Deferred Tax	898	(645)	(1,003)	253	(1,330)	22,701
Total tax expense [9(a) + 9(b) + 9(c)]	**18,316**	**23,442**	**16,344**	**41,758**	**32,602**	**68,085**
10 Net Profit for the period [8 - 9]	**59,080**	**25,144**	**23,840**	**84,224**	**45,544**	**222,011**
11 Other comprehensive income						
(A) Items that will not be reclassified to profit or loss						
(a) (i) Re-measurment of defined benefit obligation	266	174	-	440	(560)	(418)
(ii) Fair value changes of equity instruments through other comprehensive income	16	322	660	338	720	170
(iii) Share of other comprehensive income in associates and Joint ventures	-	-	-	-	-	10
(b) Income tax relating to items that will not be reclassified to profit or loss	(92)	(60)	-	(152)	190	150
(B) Items that will be reclassified to profit or loss						
(a) Exchange differences on translation of financial statements of foreign operations	2,284	(4,491)	(2,512)	(2,207)	(1,869)	(10,730)
Total other comprehensive income/(loss) [11(A) + 11(B)]	**2,474**	**(4,055)**	**(1,852)**	**(1,581)**	**(1,519)**	**(10,818)**
12 Total comprehensive income [10 + 11]	**61,554**	**21,089**	**21,988**	**82,643**	**44,025**	**211,193**
13 Profit for the year attributable to :						
Shareholders of the Company	59,117	25,158	23,838	84,275	45,534	222,131
Non-controlling interests	(37)	(14)	2	(51)	10	(120)
14 Total comprehensive income attributable to						
Shareholders of the Company	61,591	21,103	21,986	82,694	44,015	211,313
Non-controlling interests	(37)	(14)	2	(51)	10	(120)
15 Paid up Equity Share Capital of ₹ 1/- each	9,604	9,604	9,604	9,604	9,604	9,604
16 Other equity						659,447
17 Earnings per Share (not annualised) :						
Basic (₹)	6.16	2.62	2.48	8.77	4.74	23.13
Diluted (₹)	6.15	2.62	2.48	8.77	4.74	23.13

ZEE ENTERTAINMENT ENTERPRISES LIMITED
CIN No : L92132MH1982PLC028767
Regd. Off. 18th Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai - 400013
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Consolidated Balance Sheet

(₹ in Lakhs)

Particulars	As at 30-Sep-2017 (Unaudited)	As at 31-Mar-2017 Audited (Restated) (Refer note 5)
A) Assets		
Non current Assets		
(a) Property, plant and equipment	57,894	50,480
(b) Capital work-in-progress	9,688	12,702
(c) Investment property	16,113	11,502
(d) Goodwill	61,760	26,760
(e) Other Intangible assets	9,690	4,583
(f) Intangible assets under development	4,063	2,875
(g) Investment in associates and joint ventures	1,839	1,718
(h) Financial Assets		
Investments	14,960	13,920
Other financial assets	11,932	12,185
(i) Income tax assets (Net)	64,822	61,870
(j) Deferred tax assets (Net)	11,122	11,078
(k) Other non-current assets	1,307	3,350
Total non-current assets	**265,190**	**213,023**
Current Assets		
(a) Inventories	202,698	169,618
(b) Financial assets		
Investments	149,831	118,680
Trade receivables	167,635	131,947
Cash and cash equivalents	129,224	251,157
Other balances with banks	10,193	10,172
Loans	15,940	15,416
Other financial assets	15,010	22,144
(c) Other current assets	137,801	101,351
Total current assets	**828,332**	**820,485**
Total Assets	**1,093,522**	**1,033,508**
B) Equity and Liabilities		
(a) Equity Share capital	9,604	9,604
(b) Other equity	718,123	659,447
(c) Non controlling interests	1,509	96
Total equity	**729,236**	**669,147**
Non current liabilities		
(a) Financial Liabilities		
Borrowings		
Redeemable preference shares	157,870	152,612
Others	87	114
(b) Provisions	8,495	7,679
Total non-current liabilities	**166,452**	**160,405**
Current liabilities		
(a) Financial liabilities		
Borrowings		29,349
Trade payables	57,612	55,120
Other financial liabilities		-
Redeemable preference shares	39,750	38,153
Others	52,476	53,654
(b) Other current liabilities	18,754	19,946
(c) Provisions	771	900
(d) Current Tax liabilities (Net)	28,471	6,834
Total current liabilities	**197,834**	**203,956**
Total Equity and Liabilities	**1,093,522**	**1,033,508**

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Notes to consolidated financial results

1. The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 October, 2017. These results have been subjected to a Limited Review carried out by the Statutory Auditors.

2. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3. During the quarter ended 30 September 2017, the Group has concluded the closure of its 2nd phase of transaction for disposal of Sports Broadcasting Business to Sony Pictures Networks India Private Limited resulting in a net gain of Rs. 13,461 Lakhs in the unaudited consolidated financial results.

   During the financial year ended 31 March, 2017, the Group has disposed of a major part of its Sports Broadcasting Business on a slump basis resulting in a net gain of Rs. 122,344 Lakhs in the consolidated financial results.

4. During the half year ended, the Group has acquired stake in the following:

   - 51% equity stake in Fly By Wire International Private Limited at an investment value of Rs. 140 lakhs, making it a wholly-owned subsidiary of the Company on and from 14 July, 2017;
   - 49% equity stake in India Webportal Private Limited at an investment value of Rs. 19,960 lakhs, making it a wholly-owned subsidiary of the Company on and from 22 July, 2017

   Other income for the quarter and half year ended 30 September 2017, includes gain of Rs. 16,085 lakhs (net) arising due to re-measurement of previously held equity interests in India Webportal Private Limited and Fly By Wire International Private Limited to its acquisition-date fair value.

5. The Board of Directors of the Company at their meeting held on 23 November, 2016 had approved the acquisition of the general entertainment television broadcasting undertakings of Reliance Big Broadcasting Private Limited (RBBPL), Big Magic Limited (BML) and Azalia Broadcast Private Limited (ABPL), through demerger and vesting of said undertakings with the Company under a Composite Scheme of Arrangement. The said Scheme has been approved by the Hon'ble National Company Law Tribunal on 13 July, 2017 and the certified copy of the Order approving the said Scheme has been filed with the Registrar of Companies on 21 July, 2017. The Company has given effect to the aforesaid scheme in the results for the half year ended 30 September, 2017. The Company has also issued and allotted 3,949,105 6% cumulative redeemable non-convertible unlisted Preference Shares of Rs 10/- each as consideration in accordance with the Scheme. The appointed date of the said scheme was 31 March, 2017 and accordingly, the figures for the year ended 31 March 2017 are restated.

   Further, during the quarter, the company has reversed the provision for interest aggregating Rs. 810 Lakhs on loans taken by the undertakings of BML and ABPL as the same is no longer payable as per agreed terms.

6. The Group operates in a single reporting segment namely 'Content and Broadcasting'.

7. The figures of the previous quarter/half year/year are regrouped wherever necessary to make them comparable to those of the current quarter/half year.

For & on behalf of the Board
Zee Entertainment Enterprises Limited

Punit Goenka
Managing Director & CEO

Place: Mumbai
Date : 24 October, 2017

ZEEL becomes the No. 1 Entertainment Network in India

Domestic Advertising Revenue of Rs. 9,346 mn, Up 10.1% YoY adjusted for sports

Domestic Subscription Revenue of Rs. 4,043 mn, Up 7.2% YoY adjusted for sports

EBITDA at Rs. 4,912 mn, EBITDA Margin of 31.0%

2 HD channels - &privé HD and Zee Tamil HD launched

Q2FY18 HIGHLIGHTS

- ZEEL was the No. 1 non-sports entertainment television network during the quarter with a viewership share of 18.3%.
- The Company entered into a definite agreement to acquire 6 music channels from 9X Media and its subsidiaries. The channels include 3 Hindi music channels (9XM, 9X Jalwa, 9X Bajao) and one each in Punjabi (9x Tashan), Marathi (9x Jhakas) and English (9XO). The acquisition will significantly strengthen ZEEL's television music portfolio in Hindi and regional languages. It will also complement the Company's movie and music business.
- Advertising revenue for the quarter was Rs. 9,867 million recording a growth of 2.9%. Adjusted for sports, domestic advertising grew by 10.1% to Rs. 9,346 million. On a comparable basis (excluding sports, RBNL and IWPL), domestic advertising revenue grew by 5.8%. International advertising revenue for the quarter was Rs. 521 million.
- Subscription revenue for the quarter was Rs. 5,014 million. Adjusted for the sale of sports business, domestic subscription revenue grew by 7.2% to Rs. 4,043 million. International subscription revenue stood at Rs. 971 million.
- Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the quarter stood at Rs. 4,912 million and EBITDA margin stood at 31.0%.
- 2 HD channels - Zee Tamil HD and premium English movie channels &privé HD were launched taking the count of HD channels to 11.

Mumbai, October 24, 2017: The Board of Directors in its meeting held today, has approved and taken on record the unaudited consolidated financial results of Zee Entertainment Enterprises Limited (ZEEL) (BSE: 505537, NSE: ZEEL.EQ) and its subsidiaries for the quarter ended September 30, 2017.

ZEEL reported consolidated revenue of Rs. 15,821 million for the second quarter of fiscal 2018. Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) was Rs. 4,912 million. PAT for the quarter was Rs. 5,912 million. EBITDA margin for the quarter was at 31.0%.

Dr. Subhash Chandra, Chairman, ZEEL, commented, "We are now a 25 years old organization and it is with great satisfaction and pride that I look back at this journey and the numerous milestones we have achieved. Starting as India's first private television channel, we have grown into a truly global entertainment content company with a worldwide footprint and a strong presence across all forms of entertainment. Indian M&E industry has grown by leaps and bounds but it is just the beginning. I am confident that we will continue to shape the entertainment industry, much like we have done over the last two and a half decades."

Mr. Punit Goenka, Managing Director & Chief Executive Officer, ZEEL, commented, "At ZEEL, it has been exciting 25 years during which we significantly increased our viewership and expanded our regional as well as global presence. This was achieved while delivering a strong financial performance. It has been possible because of our ability to evolve our content offerings in line with changing consumer preferences. Another step in this evolution would be the launch of our new digital product, 'Z5', in the second half of this financial year. It will offer an unrivalled content catalogue appealing to all demographics and bring unique viewing experience to the consumer.

We are satisfied with our performance against the backdrop of tough macro-economic environment during the quarter. Our advertisers were negatively impacted during transition to GST which led to a temporary pull-back on their ad spends. Post the decline in the first half of the quarter, the growth recovered strongly and is back on track. Despite the adversity, our domestic ad revenue grew at 5.8% on a comparable basis.

The domestic subscription growth for the quarter was at 7.2%. As against the early closure of deals last year, content deals with distributors are taking slightly longer due to litigations regarding the TRAI tariff regulation. However, our full year outlook for subscription growth remains unaltered. Despite the loss of advertising revenue and elevated expenses during the quarter, we have been able to deliver a healthy margin of 31%.

The acquisition of 9X Media follows our stated strategy of expanding into regional markets and niche genres. 9X Media's six music channels enjoy leading market shares in their respective

segments and will further strengthen our entertainment offering to the consumer. The channels will benefit immensely from our network's strength to achieve higher growth potential and cost synergies."

BUSINESS PERFORMANCE

Broadcast Business

In Q2FY18, ZEEL was the #1 non-sports entertainment network with a viewership share of 18.3%. The pay Hindi GEC bouquet saw a sharp improvement in its market share and the regional portfolio continued to perform well.

Zee TV was the leader in the pay Hindi GEC segment and **&tv** also improved its market share. Zee TV and &tv had a combined viewership share of 25.5% amongst the top 7 channels in the pay Hindi GEC genre. Our Hindi GEC Free-to-Air (FTA) channels, **Zee Anmol** and **BIG Magic,** continued to perform strongly.

In the pay **Hindi movie** genre, we continue to retain leadership position through our four channels.

Regional entertainment portfolio continued to exhibit a strong performance. **Zee Marathi** maintained its market share at the No.1 position in the Marathi market. **Zee Bangla** increased its urban viewership and was the second most watched channel in West Bengal. In Telugu market, **Zee Telugu** was the second ranked channel in the Urban market. **Zee Kannada** maintained its position as second ranked channel in Karnataka. **Zee Tamil** improved its market share as the third ranked channel in the Tamil market. **Sarthak TV** continues to dominate the Odiya market. **BIG Ganga,** the Bhojpuri channel was the leader in its genre.

Zee Café was the most watched English entertainment channel and **Zee Studio** premiered some of the best movies from around the world. **&privé HD**, an English movie channel was launched for the premium audience.

International Business

During the quarter, ZEEL's International business revenue (excluding sports business) was Rs. 1,715 million. On a comparable basis, the advertising and subscription revenues were lower by 19.9% and 7.6%, respectively. The adverse impact of currency appreciation and region-specific issues have contributed to the decline in revenues.

For the quarter ended September 30, 2017, international business financials (excluding sports) are:

- Advertisement Revenue of Rs. 506 mn
- Subscription Revenue of Rs. 970 mn
- Other Sales and Services of Rs. 239 mn
- Total Revenue of Rs. 1,715 mn

Other Businesses

Zee Studios, our movie production division, released two movies during the quarter – *Mom* (Hindi) and *Channa Mereya* (Punjabi). Both the movies were received well by the audience.

Zee Music Company, our music label, continued with its library expansion with acquisition of rights of both Bollywood as well as regional music. In Q2, our music label registered ~2.6 billion views on YouTube.

OZEE saw a sharp improvement in performance metrics with an average of 115 mn+ video views per month during the quarter. **DittoTV** continued to see improved traction leveraging its partnerships with telecom operators. The strong performance of the two platforms provides a sound launch-pad for the new digital platform Z5.

CONDENSED STATEMENT OF OPERATIONS

Consolidated operating revenue for the second quarter of FY18 stood at Rs. 15,821 million, recording a decline of 6.7% on YoY basis. EBITDA for the quarter ended September 30, 2017 was Rs. 4,912 million, translating into EBITDA margin of 31.0%. Profit After Tax (PAT) for the quarter including exceptional gain from the sale of sports business was Rs. 5,912 million. The other income for the quarter includes notional gain of Rs 1,609 million on re-measurement of previously held equity interests in India Webportal Private Limited (IWPL) and Fly By Wire International Private Limited to its acquisition-date fair value.

The following table presents the consolidated financial statement of ZEEL and its subsidiaries for the second quarter of FY18 versus FY17:

(Rs. million)	**Q2FY18**	**Q2FY17**	**Growth**
Operating Revenue	15,821	16,954	-6.7%
Expenditure	10,909	12,062	-9.6%
EBITDA	**4,912**	**4,892**	0.4%
Add: Other Income	2,031	432	369.9%
Less: Depreciation	411	336	22.4%
Less: Finance Cost	3	86	-96.7%
Less: Fair Value Through P&L	148	829	
Profit Before Tax before exceptional items	**6,381**	**4,074**	56.6%
Exceptional Items	1,346	-	
Profit Before Tax after exceptional items	**7,727**	**4,074**	89.7%
Less: Tax Expense	1,832	1,634	12.1%
Add: Share of Profit/ (Loss) of Associates	12	(56)	
Less: Minority Interest	(4)	0	
Profit After Tax (PAT)	**5,912**	**2,384**	148.0%

NOTES
A: Previous period figures have been regrouped wherever necessary.
B: Numbers may not add up due to rounding

REVENUE STREAMS

ZEEL has three sources of revenue - advertising, subscription and other sales and services. Other sales and services include revenues from our movie production business, content syndication, music label and commission on sales amongst others. The following table contains break-down of consolidated revenues.

(Rs. million)	Q2FY18	Q2FY17	Growth
Advertising revenue	9,867	9,592	2.9%
Subscription revenue	5,014	5,833	-14.0%
Other sales and services	939	1,529	-38.6%
Total Revenue	**15,821**	**16,954**	**-6.7%**

Refer Notes A and B above

Sports Business Financials

(Rs. million)	Q2FY18	Q2FY17
Total Revenue	**16**	**2,125**
Advertising Revenue	15	472
Subscription Revenue	1	1,010
Other Sales & Services	-	642

The phase II of sale of sports business comprising of some of the properties in international territories was completed in the month of September. Revenues earned by these properties were recorded in ZEEL's books till completion of the transaction. As part of the arrangement, the economic risk and reward of these properties were with Sony Pictures. Accordingly, the revenue earned by these properties is passed on to Sony Pictures and is included in costs for the quarter. There is no impact of sports business on the Company's profits.

Advertising revenue

ZEEL's consolidated advertising revenue in Q2FY18 grew by 2.9% YoY to Rs. 9,867 million. Despite the adverse impact of GST on advertising, domestic advertising grew by 5.8% YoY, on a comparable basis (excluding sports, RBNL and IWPL) to Rs. 9,028 million. Our customers reduced advertising spends in first half of the quarter as implementation of GST disrupted their value chain. The growth strongly rebounded in the second half with the onset of festive season and has returned to normal growth trajectory. Advertising revenue of our international business was impacted due to currency appreciation and continuation of some region-specific issues.

Subscription revenue

Domestic and international subscription revenues for the quarter declined by 13.5% YoY and 16.1% YoY respectively, on account of sale of sports business. On a like to like basis, the domestic subscription revenue grew by 7.2%. Domestic subscription revenue for Q2FY17 had benefitted from early closure of content contracts with our distributors, resulting in a high base. However, in the current year the contract renewal negotiations are taking slightly longer due to ongoing litigations regarding TRAI's tariff order. Despite the delay, the full year outlook for domestic subscription revenue growth remains unaltered.

EXPENDITURE

ZEEL's total expenditure in Q2FY18 stood at Rs. 10,909 million, lower by 9.6% compared to Q2FY17. The following table gives the break-down of costs.

(Rs million)	Q2FY18	Q2FY17	Growth
Operating cost	5,789	7,688	-24.7%
Employee cost	1,814	1,533	18.4%
Advertisement & Publicity expense	1,410	1,153	22.3%
Other Expenses	1,896	1,688	12.3%
Total Expense	**10,909**	**12,062**	**-9.6%**

Refer Notes A and B above

The sharp 25% reduction in operating cost in Q2FY18 is on account of sale of sports business. Adjusted for the same, operating costs have gone up due to launch of new channels and increase in original programming hours on existing ones. Despite sale of sports business, our Advertising, Publicity and Other Expenses grew by 16.4% driven by three factors: *One,* marketing cost incurred on brand refresh of our television channels. *Two,* higher than usual number of shows launched on our Hindi GECs*. Three*, launch of new channel *&privé HD*. Besides annual pay raise, increase in number of employees due to acquisitions explains the growth in personnel cost.

INVESTMENT IN MOVIES

A large part of increase in inventory and other current assets is on account of investments in movies rights for television and digital platform. Advances also include payments for acquisition of future rights and advance purchase of rights of movies under production.

CONSOLIDATED BALANCE SHEET

(*Rs million*)	Sep-17	Mar-17
A) ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	5,789	5,048
(b) Capital work-in-progress	969	1,270
(c) Investment Property	1,611	1,150
(d) Goodwill	6,176	2,676
(e) Other Intangible Assets	969	458
(f) Intangible Assets Under Development	406	288
(g) Investment in Associates and Joint Ventures	184	172
(h) Financial Assets		
(i) Investments	1,496	1,392
(ii) Other financial assets	1,193	1,219
(i) Income Tax Assets(net)	6,482	6,187
(j) Deferred Tax Assets (net)	1,112	1,108
(k) Other non-current assets	131	335
Total non-current assets	**26,519**	**21,302**
Current Assets		
(a) Inventories	20,270	16,962
(b) Financial assets		
(i) Current investments	14,983	11,868
(ii) Trade receivables	16,764	13,195
(iii) Cash and cash equivalents	12,922	25,116
(iv) Other balances with banks	1,019	1,017
(v) Loans	1,594	1,542
(vi) Other financial assets	1,501	2,214
(c) Other current assets	13,780	10,135
Total Current Assets	**82,833**	**82,049**
Total Assets	**109,352**	**103,351**

(Rs million)	Sep-17	Mar-17
(B) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	960	960
(b) Other equity	71,812	65,945
(c) Non-controlling Interests	151	10
Total equity	**72,924**	**66,915**
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Redeemable Preference Shares	15,787	15,261
(iii) Others	9	11
(b) Provisions	850	768
Total non-current liabilities	**16,645**	**16,041**
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	2,935
(ii) Trade payables	5,761	5,512
(iii) Other financial liabilities		
Redeemable Preference Shares	3,975	3,815
Others	5,248	5,365
(b) Other current liabilities	1,875	1,995
(c) Provisions	77	90
(d) Current tax liabilities (net)	2,847	683
Total Current Liabilities	**19,783**	**20,396**
Total Liabilities	**36,429**	**36,436**
Total Equity & Liabilities	**109,352**	**103,351**

CORPORATE DEVELOPMENTS

- During Q2 of FY 2017-18, the transaction for Sale of Sports Broadcasting business of the Company to Sony Pictures Networks India Private Limited and its Affiliates (SPNI) was consummated with remittance of the balance consideration by SPNI.

- At the meeting held on October 6, 2017, the Board had approved acquisition of (a) 100% equity stake in 9X Media Private Limited and INX Music Private Limited at an aggregate consideration of INR 1,600 Million; and (b) balance 26% stake in Zee Turner Limited, a JV subsidiary, at a consideration of INR 0.26 Million.

SHAREHOLDING PATTERN

The total outstanding shares of the Company as of September 30, 2017 were 960,448,720. The shareholding pattern as of September 30, 2017 is given below:

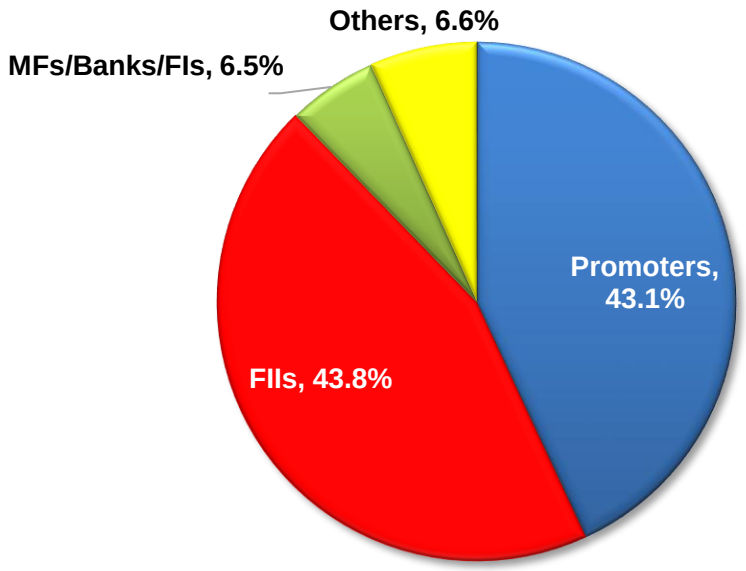


Figure: Shareholding pattern as on September 30, 2017

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Entertainment Enterprises Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Entertainment Enterprises Limited ("ZEEL")

Zee Entertainment Enterprises Limited is one of India's leading media and entertainment companies. It is amongst the largest producers and aggregators of entertainment content in the world, with an extensive library housing over 250,000 hours of television content. With rights to more than 4,200 movie titles from foremost studios and of iconic film stars, ZEEL houses the world's largest Hindi film library. Through its strong presence worldwide, ZEEL entertains over 1.3 billion viewers across more than 170 countries.

Pioneer of television entertainment industry in India, ZEEL's well-known brands include Zee TV, &tv, Zee Anmol, Zee Cinema, &pictures, Zee Action, Zee Classic, Zee Anmol Cinema, Zee Cafe, Zee Studio, Zing, ETC Bollywood. The company also has a strong offering in the regional language domain with channels such as Zee Marathi, Zee Talkies, Zee Yuva, Zee Bangla, Zee Bangla Cinema, Zee Telugu, Zee Cinemalu, Zee Kannada, Zee Tamil and Sarthak TV. The company's HD offerings include Zee TV HD, &tv HD, Zee Cinema HD, &pictures HD, Zee Marathi HD, Zee Talkies HD, Zee Bangla HD, Zee Tamil HD, Zee Studio HD, Zee Café HD and &privé HD.

ZEE and its affiliate companies have leading presence across the media value chain including television broadcasting, cable distribution, direct-to-home satellite services, digital media and print media amongst others. More information about ZEEL and its businesses is available on *www.zeetelevision.com*.