Date: July 30, 2018

To	To
Mr. Sohil Sanghvi	Mr. Sayal Bedarkar
Asst. Manager – Surveillance	Manager – Surveillance
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Scrip Code : 532345	**Scrip Code : GATI**

Dear Sir(s),

Sub: Clarification /Confirmation on news item appearing in "www.economictimes.indiatimes.com"

Ref: "TVS Logistics in talks to acquire Gati for Rs 1,500 crore"

We refer to your Letter dated July 30, 2018 regarding clarification on the above referred news item which appeared in the "Newspaper-The Economic Times" dated 30-Jul-2018, captioned TVS Logistics in talks to acquire Gati for Rs 1,500 crore.

In this regard, we would like to provide clarification on the news item in detail as below:

a. Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Response: As a part of Company's growth strategy, the board of directors of the company at their meeting held on Thursday, April 26, 2018, advised management to look for inducting a new Strategic and/or financial Partner to reposition Gati as a global leader in the logistic space. Amongst all such opportunities that the Company is presently evaluating, it would clarify that at this stage there is no such transaction which has been finalised and the Company has not entered into any binding definite agreement. Should the Company conclude anything definitive, it will be notified to Stock Exchanges.

b. Whether you/Company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015

Response: The company has disclosed to the exchanges all the events, information etc that have bearing on the operation/performance of the company which include all price sensitive information etc. in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors of the company had, at its meeting held on Thursday, April 26, 2018, advised management to look for inducting a new Strategic and/or financial Partner to reposition Gati as a global leader in the logistic space, which had been disclosed to the exchanges in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, vide letter dated April 26, 2018. Any further developments on the same will also be disclosed to the Exchanges in accordance with the above mentioned Regulations.

Kindly let us know, in case you require any further clarification. Kindly acknowledge receipt.

Thanking You
For **Gati Limited**



Amit Pathak
Company Secretary